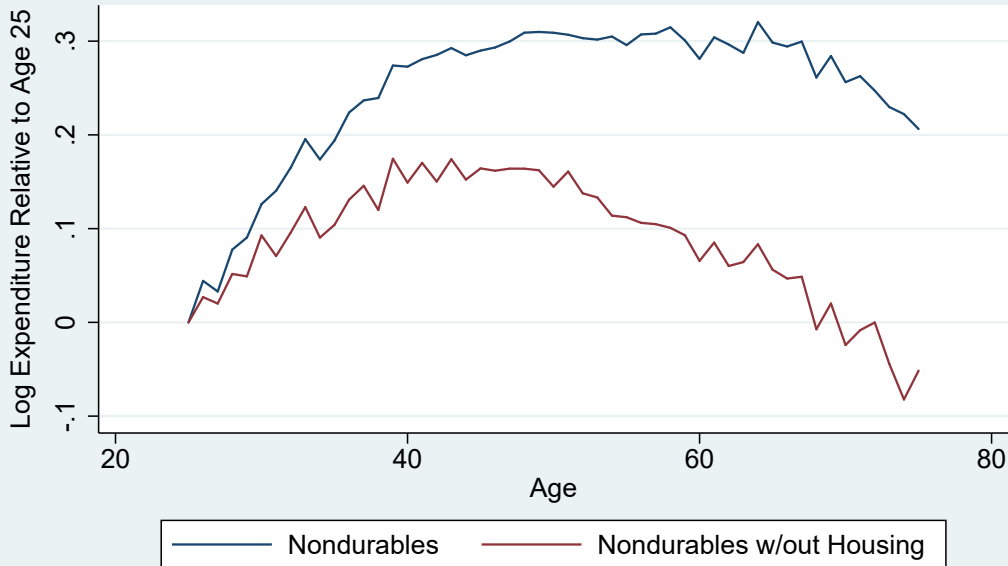


Life Cycle Consumption (with FE)



Nondurables in PSID include food, gasoline, utilities, transportation services, and child care. It does not include other components used in Aguiar Hurst, such as tobacco, clothing, personal care, domestic services, airfare, nondurable entertainment, gambling, business services, and charitable giving