

Significance Coding Explained

Q: When is significance coding applied?

A: Tags are applied only to corporate stories, i.e. those that have DJ company symbols. These include publically traded companies and some private companies, but not mutual funds, ETFs or other financial instruments.

Q: What is the coding hierarchy as specified in the <djn-company-sig> and <djn-isin-sig> fields?

A: The coding attributes are hierarchical and are assigned as follows:

- a. When a company is tagged as significant, it will also always be tagged with about and mentioned
- b. When a company is tagged as about, it will also always be tagged as mentioned
- c. When a company is tagged as mentioned, it will not have any other tags

Q: what is the difference between the <djn-company> & <djn-isin> fields and the <djn-company-sig> & <djn-isin-sig> fields?

A: The <djn-company> & <djn-isin> fields are the so-called traditional coding fields and will contain symbols or isins for companies and instruments when a story is "about" that item. The <djn-company-sig> & <djn-isin-sig> fields contain coding for companies that are referenced in a story and contain information that explicitly indicates "significant", "about" or "mentioned". The two fields contain somewhat different information and are not meant to be compared to each other.

Q: Why don't "mentioned"-only tickers and ISINs appear in the <djn-company> and <djn-isin> sections?

A: Codes appearing in these sections specify "aboutness" and not passing reference.

Q: Should we expect the superset of ISINs/companies tagged as "about", "mentioned" or "significant" to be included in the main <djn-isin> tag?

A: No, because <djn-isin> and <djn-company> will not include codes that are mentioned-only. The traditional coding sections are for company codes that are "about".

Q: What about the reverse: should an ISIN that appears in the <djn-isin> tag always be tagged with at least one of the aforementioned <djn-isin-sig> categories?

A: No, because significance coding only applies to companies and we have ISINs for mutual funds, etc.

Q: Does the same behavior or difference apply to the company/ticker fields?

A: Ticker and ISIN should have same behavior, i.e. <djn-isin-sig> should have a corresponding </djn-company-sig> However, we recently discovered a bug that was fixed on 9/8.

Q: When was Significance coding added to the DJNML feed?

A: Gradually added to content over the last 2 years

Q: Will my archive reflect the above rules?

A: Any archive extract made after 07/30/2015 will reflect the correct sig-about-mentioned rules.