



# LoanBurst

OFFICIAL WHITEPAPER

Loan Burst is a deflationary loan system



# INTRODUCTION

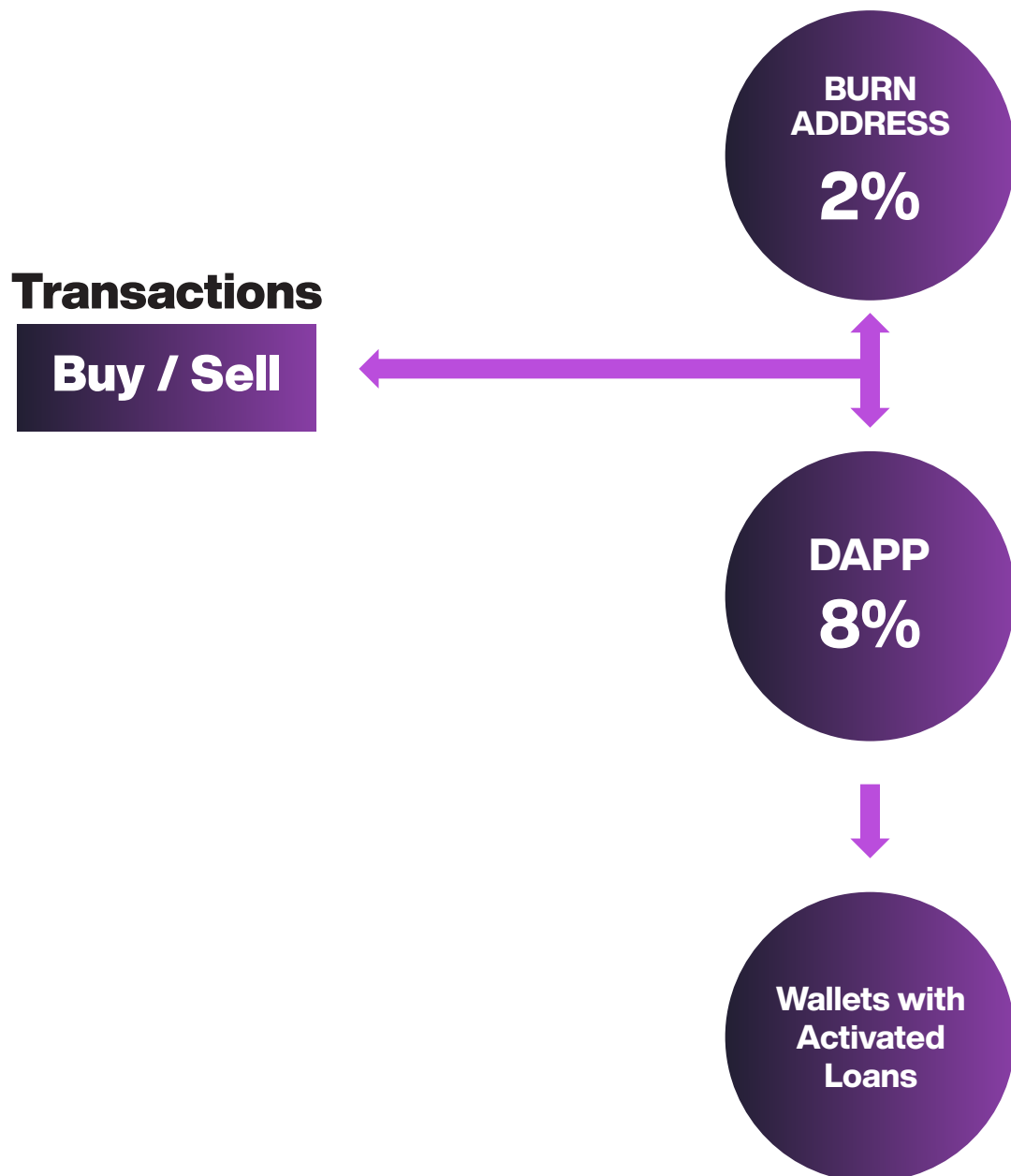
LoanBurst is a deflationary loan system that controls how loans are rewarded. It is an ecosystem that rewards lenders with returns based on their provided loan to the system.

Every time there is a transaction in the ecosystem, be it buy or sell, there is a 10% fee charged on the transaction of which 8% of it is spread as reward to lenders and the remaining 2% is burnt and taken out of circulation, resulting in supply reduction, thereby giving the token its deflationary feature.

To activate loan, you must have the intended loan amount in your wallet and then input the amount of tokens you wish to loan in the input field on the DAPP, trigger the function on the DAPP and hence your tokens are frozen through-out the loan period while you receive the accumulated rewards, being able to withdraw them without any penalty.



## SCHEMATIC DIAGRAM OF THE SYSTEM





## **LOANBURST**

A Breath of Fresh Air to Loan on the Blockchain Technology.

To say loaning is a significant part of world economy will be over-flogging a clear fact. Many businesses that became giants today at one point or the other have had to jumpstart projects with more than their capital flowing through loans. No wonder it is an important part of the traditional banking system.

In the crypto world, the idea associated with loan is almost the same where people (holders) can either be lenders or borrowers. Despite the advanced security that however comes with the blockchain platform, unlike world's banking system, not all crypto projects use a deflationary method in loan making while maintaining its coin value like LoanBurst (LBurst).

### **WHAT MAKES LOANBURST A SPECIAL DEFLATIONARY DEFI PROJECT?**

LoanBurst is a well-thought-out project that ensures that loans get values when given. The values are in form of dividends which are paid to loan givers based on the protocol that brings about the passive income earning. The system is clear in a way that explains how profits are made.

### **HOW LOCKED LOANS ACCRUE PROFITS?**

What makes the project one of a kind in its league is that in every transaction 2% is burnt while 8% is distributed across holders of locked loans. Locked loans are expected to stay locked for a duration of 30 days.

However, there are times when lenders would want to withdraw their loans before that period, for cases as this, a penalty of 20% is charged and shared to all lenders. This serves as a means of giving lenders more returns apart from the supposed 8% on transactions.



## **MULTI-WALLETS COMPATIBILITY**

Prospective buyers of the coin do not have to worry over the associated fear of wallet incompatibility that comes with most alt coins where there is a restriction on where coins could be stored. LoanBurst can be stored in many digital wallets like Coinbase, Metamask, Imtoken and every other web3-associated digital carry-on.

## **CLEAN AND EASY-TO-NAVIGATE UI**

LoanBurst also deals with the frustration people often face on other blockchain projects where users have to get themselves familiar with complicated user's interface. LoanBurst has a well distinguished DAPP, clean, simple and does not take much to get used to.

## **AN ACHIEVABLE PROJECT'S TIMELINE**

The project has already been listed as Uniswap Exchange and liquidity locked in order to positively drive up the value of the coin. The DAPP was duly tested by the team before making it accessible to the public.

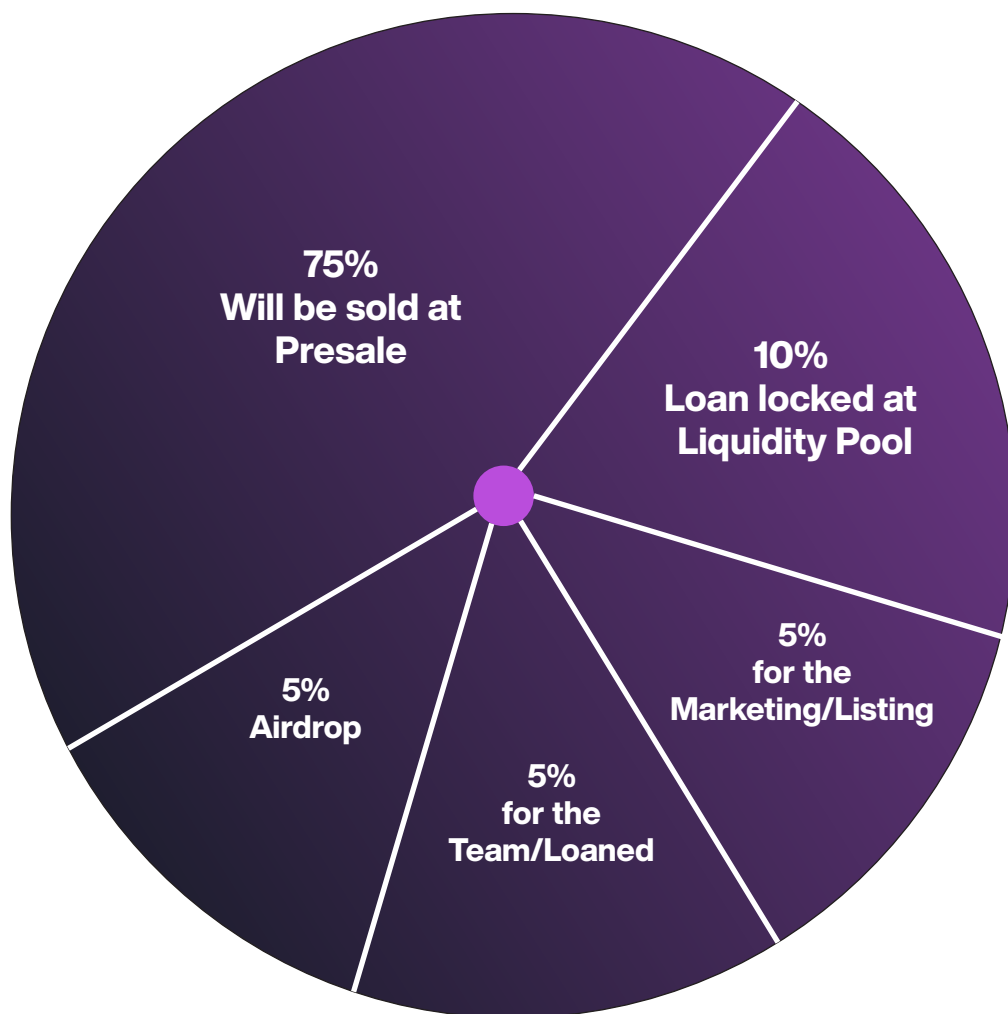
By September, there will be concerted efforts to make sure the project's designs are worked on in order to churn out new features.

## **MORE UPDATES WITH AN EFFICIENT AND STANDBY TEAM**

It should be noted that aside from Uniswap, the coin is already trading on bilaxy exchange and more to come as developers will give further updates. The team will be on standby also on its respective social media platforms: Telegram, Twitter and its website to give fast responses to queries and render other forms of customer's support.



# TOKEN DISTRIBUTION





**NB:** Immediately you visit the DAPP, you will be prompted to allow the website to connect with your wallet if not already done, kindly allow it and hence the website will be able to interact with your wallet specifically.

## HOW TO ACTIVATE LOAN

1. Insert the amount of tokens you wish to stake in the presented input field
2. Click on Activate, as this will cause a pop up in your wallet for confirmation of the transaction.
3. Click on the 'Approve' and then confirm the transaction.
4. After the transaction has confirmed on the blockchain, you're all set! The loan amount will immediately reflect on your DAPP... with this, you have now given a loan directly to contract.

## HOW TO CUT LOAN

1. Insert the amount you wish to cut from your existing loan
2. Click on the action button "Cut-loan", again you will get a pop up in your wallet to confirm the transaction.
3. Kindly confirm the transaction and await blockchain confirmation.
4. Once the transaction is confirmed the DAPP will update to a new data.

To claim your dividends, kindly click the withdraw button and confirm the transaction in your wallet, wait for confirmation, then your wallet balance will update to the new balance adding the withdrawn amount.



# TOKEN DETAILS

**Name:** LoanBurst

**Ticker:** LBurst

**Website:** <https://loanburst.co>

**Token Contract Address:**

Ox93eCD2ecDFb91aB2fEe28A8779A6adfe28Slcda6

**DECIMAL:** 18

**Twitter:** <https://twitter.com/LoanBurst>

**Telegram:** <https://t.me/LoanBurst>

**GitHub:** <https://github.com/loanburst>

**Telegram:** <https://t.me/loanburst>





## HOW TO TRADE LBURST ON UNISWAP

### UNISWAP:

**Token:** [uniswap.info/token/0x93eCD2ecDFb91aB2fEe28A8779A6adfe2851cda6](https://uniswap.info/token/0x93eCD2ecDFb91aB2fEe28A8779A6adfe2851cda6)

**ETH|LBurst Pair:** [uniswap.info/pair/0xcEB2D3B2E1bCec981De6d06190760D1c520fC9B1](https://uniswap.info/pair/0xcEB2D3B2E1bCec981De6d06190760D1c520fC9B1)

**Sell Link:** [uniswap.exchange/swap?inputCurrency=0x93eCD2ecDFb91aB2fEe28A8779A6adfe2851cda6&outputCurrency=0xc02aaa39b223fe8d0a0e5c4f27ead9083c756cc2](https://uniswap.exchange/swap?inputCurrency=0x93eCD2ecDFb91aB2fEe28A8779A6adfe2851cda6&outputCurrency=0xc02aaa39b223fe8d0a0e5c4f27ead9083c756cc2)

**Buy Link:** [uniswap.exchange/swap?inputCurrency=0xc02aaa39b223fe8d0a0e5c4f27ead9083c756cc2&outputCurrency=0x93eCD2ecDFb91aB2fEe28A8779A6adfe2851cda6](https://uniswap.exchange/swap?inputCurrency=0xc02aaa39b223fe8d0a0e5c4f27ead9083c756cc2&outputCurrency=0x93eCD2ecDFb91aB2fEe28A8779A6adfe2851cda6)

**Etherscan:** [etherscan.io/token/0x93eCD2ecDFb91aB2fEe28A8779A6adfe2851cda6](https://etherscan.io/token/0x93eCD2ecDFb91aB2fEe28A8779A6adfe2851cda6)

**Ethplorer:** [ethplorer.io/address/0x93eCD2ecDFb91aB2fEe28A8779A6adfe2851cda6](https://ethplorer.io/address/0x93eCD2ecDFb91aB2fEe28A8779A6adfe2851cda6)



## LBURST STATISTICS BOT

This is a bot that shows the statistics of LoanBurst on the telegram chat room

### How to use the bot:

Join using: <https://t.me/LburstStats>

On the bot you will see the following buttons:

**Returns:** This shows the amount of dividends received on an active loan

**Total Loan:** This is the total number of loan tokens on the contract.

**Whitelist:** This command prompts you with an input field to insert your wallet address, then the bot gets it whitelisted so you can access your personal statistics on the bot.

### Commands after Whitelisting

`/div` – this shows the total amount of dividends received immediately after your loan has been successfully activated.

`/stats` - this shows the general overview of the token, from current price, 24hrs high, 24hrs low, circulating supply, 24hrs volume and Market Capitalization.

# ROADMAP



## JULY 2020

- Creation and soft launching of official social network accounts.
- Introductory Airdrop starts on telegram and twitter
- Preparation and Opening of Presale

## AUGUST 2020

- Primary listing on uniswap and locking of liquidity to support the price and valuation.
- Development phase for the DAPP
- Official launch of the DAPP
- Preliminary Airdrop distribution
- Listing on coingecko
- Listing on coinmarket cap
- Listing on two reputable Centralized Exchanges (CEX).
- AMA in various top crypto communities

## SEPTEMBER 2020

- Partnerships
- Liquidity Staking
- Listing in top 10 exchanges
- Listing in Top korea exchanges
- Launch of DAPP 2.0
- More Integration