



MOHAMMAD ATA KARIM & CO.
CHARTERED ACCOUNTANTS

Confidential Financial Report

**AUDITOR'S REPORT
OF**

**LoCos-Loving Care for the Oppressed
Society.**

Vill:Gongarampur,
P.O:Katianangla,Batiaghata,Khulna,Bangladesh.

FOR THE YEAR ENDED 30TH JUNE, 2018.



MOHAMMAD ATA KARIM & CO.

CHARTERED ACCOUNTANTS

Ref:MAKC/LLCOS/JA-11-18/11

Date :.....

AUDITORS' REPORT

We have audited the accompanying Financial statements of "LoCOS- Loving Care for the Oppressed Society" of Vill:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh. As at June 30, 2018 and the related Income and Expenditure Account and Receipts and Payments Account for the year 30 June, 2018 along with the books of account, vouchers and other relevant documents as were maintained and produced to us by the management. The preparation of these financial statements is the responsibility of the management of LoCOS- Loving Care for the Oppressed Society. Our responsibility is to express an independent opinion on these financial statements based on our audit.

Basis of Audit:

We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion:

In our opinion, the above mentioned financial statements, in all material respect, present a true and fair view of the financial position of the LoCOS- Loving Care for the Oppressed Society as at June 30, 2018 and of the results of its operation for the year ended.

We also report that:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and we have made due verification thereof;

In our opinion, proper books of account, in generally accepted manner, have been kept on LoCOS- Loving Care for the Oppressed Society, so far as it appeared from our examination of those books;

The financial statements dealt with by this report are in agreement with the books of account.

Dated: Dhaka, Bangladesh.
08 August, 2018



MOHAMMAD ATA KARIM & CO.
Chartered Accountants

LoCOS- Loving Care for the Oppressed Society

Vil:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh.

Statement of Financial Position

As at June 30, 2018

Particulars	Notes	Amount in Taka	
		FY 2017-2018	FY 2016-2018
<u>Property and Assets:</u>			
Property, Plant and Equipment	10	215,411.06	253,517.10
Cash and Bank Balance	11	592,289.00	341,767.00
Total:Tk.		807,700.06	595,284.10
<u>Fund and Liabilities:</u>			
Fund Account	12	360,919.06	22,004.10
Loan Account	13	411,535.00	538,034.00
Staff Welfare Fund	14	35,246.00	35,246.00
Total:Tk.		807,700.06	595,284.10



Executive Director
 Deb Prasad Sarkar
 Executive Director
 LoCOS
 Gangarampur, Katianangla
 Batiaghata, Khulna

Signed as per our separate report of even date.


Accountant
 হিসাব কর্মকর্তা
 লোকজ-LoCOS
 বটিয়াঘাটা, খুলনা।

Date: Dhaka, Bangladesh.
 August 08, 2018




Mohammad Ata Karim & Co.
 Chartered Accountants

LoCOS- Loving Care for the Oppressed Society

Vill:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh

Statement of Comprehensive Income

For the year ended June 30, 2018

Particulars	Amount in Taka	Amount in Taka
	FY 2017-2018	FY 2016-2017
Income:		
Fisheries Income	638,900.00	2,662,880.00
Poultry Firm Income	2,572,285.00	3,963,690.00
Members Subscription	12,000.00	12,000.00
Donation Received	7,467,234.00	5,434,898.00
Overhead Income	-	132,888.00
Fund Realize	15,192.00	-
Bank Interest	805.00	-
	10,706,416.00	12,206,356
Expenditure:		
Salary & Honorarium	3,406,700.00	3,830,500.00
Site Maintenance	-	145,830.00
Community Mobilization	310,800.00	23,200.00
Group Formation & Meeting	309,520.00	100,000.00
Jute Product	-	151,900.00
Tailoring & Sewing Training Cost	349,500.00	199,500.00
Administration Cost	80,650.00	24,680.00
Homestate gardening of training	99,520.00	102,600.00
Poultry training & farming	202,300.00	201,800.00
Electronic repairing tanning	551,150.00	
Grocery shopping	98,260.00	99,630.00
Overhead Expenditure	-	132,888.00
Social Mobilization	-	17,315.00
Operation Maintenance	-	35,693.00
Loan Payment to FLADP	70,000.00	
Printing & Stationary	94,048.00	73,341.00
House/Office Rent	388,000.00	267,000.00
Child forum formation, tanning	52,100.00	
Internet Bill & Networking	40,481.00	5,780.00
Newspaper	6,000.00	12,000.00
Mobile & Telephone	18,000.00	15,600.00
Electricity Bill	12,128.00	9,711.00
Photocopy & Postage	11,027.00	9,669.00
Entertainments	70,510.00	61,600.00
Exchange Visit in field site/ MISEREOR	39,993.00	39,895.00
Exchange Visit in same village	9,846.00	9,985.00
Computer Maintenance	13,950.00	15,810.00
TA/DA/Fuel Cost	198,965.00	341,973.00
PVS	29,620.00	29,825.00
Publication on Yearly News Bulletin	15,000.00	14,921.00
Capacity Building on English Language ED	-	10,000.00
Intern Report	21,200.00	15,000.00
Tanning for Youth & Children	116,500.00	-
Field Day Observation	19,328.00	19,997.00
Training, Meeting, Seminar	225,629.00	322,548.00
Data collection, analyses & researchers	580,000.00	-
research Persons Honorarium	10,050.00	4,000.00
Audit Fees	130,000.00	14,000.00
Inspection with GO-NGO	50,200.00	-
Sign Board	-	5,000.00
Fish prawn	-	30,000.00
Fish Feed	30,000.00	50,000.00
Survey	-	2,970.00
Fish firm preparation	-	8,000.00

Lease money	-	20,000.00
Seed Fair	29,949.00	28,867.00
Seed Store	19,960.00	-
Member Fee	3,980.00	500.00
Award to Best Practice	10,000.00	10,000.00
Day Observation	29,460.00	60,872.00
Press Conference	7,997.00	7,808.00
Office Maintenance	14,395.00	9,802.00
Publication on-Booklet	30,000.00	-
Modem	-	2,928.00
Establish homestead Vegetable Gardening	10,000.00	10,000.00
White Board	-	2,990.00
Capacity Building Training For Staff	48,400.00	9,990.00
Establish homestead Herbal Gardening	20,000.00	-
Project Inception Meeting	-	9,999.00
Night guard Bill	6,000.00	6,000.00
Poultry Farm Expenses	375,900.00	3,014,140.00
Fisheries Expenses	1,917,605.00	2,255,410.00
Scholarship	24,000.00	24,000.00
Warm Cloth Distribution	16,950.00	19,675.00
Tree Plant Distribution	16,000.00	18,920.00
Cleaner Bill	12,000.00	13,000.00
Website	-	15,000.00
VSC	-	12,000.00
MCH Service	2,530.00	2,450.00
Motor Cycle Repair & maintenance	21,580.00	28,395.00
Registration	36,522.00	-
Bank Charge	15,192.00	8,306.00
Depreciation	38,106.05	46,557.95
Total Expenditure	10,367,501.05	12,091,771
Surplus during the year	338,914.95	114,585.05
	10,706,416.00	12,206,356


Executive Director
 Deb Prosad Sarkar
 Executive Director
 LuCOS
 Gangarampur, Katanangla
 Batiaghata, Khulna

Signed as per our separate report of even date.


Accountant
 হিসাব কর্মকর্তা
 লোকজ-LoCOS
 বটিয়াঘাটা, খুলনা।

Date: Dhaka, Bangladesh.
 August 08, 2018




Mohammad Ata Karim & Co.
 Chartered Accountants

LoCOS- Loving Care for the Oppressed Society

Vil:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh

For the year ended June 30, 2018

Particulars	Amount in Taka	Amount in Taka
	FY 2017-2018	FY 2016-2017
<u>Receipt:</u>		
Cash in Hand	92,913.00	11,713
Cash at Bank	252,215.00	45,532
Fisheries Income	638,900.00	2,662,880
Poultry Firm Income	2,572,285.00	3,963,690
Members Subscription	12,000.00	12,000
Donation Received	7,467,234.00	5,434,898
Overhead Income	-	132,888
Loan Received	2,265,500.00	1,998,000
Loan Refund from FLADP	70,000.00	50,000
Fund Realize	15,192.00	-
Bank Interest	805.00	-
Total Receipts	13,387,044.00	14,311,601
<u>Payments:</u>		
Salary & Honorarium	3,406,700.00	3,830,500
Site Maintenance	-	145,830
Community Mobilization	310,800.00	23,200
Group Formation & Meeting	309,520.00	100,000
Jute Product	-	151,900
Tailoring & Sewing Training Cost	349,500.00	199,500
Administration Cost	80,650.00	24,680
Home state gardening of training	99,520.00	102,600
Poultry training & farming	202,300.00	201,800
Electronic repairing tanning	551,150.00	
Grocery shopping	98,260.00	99,630
Overhead Expenditure	-	132,888
Social Mobilization	-	17,315
Operation Maintenance	-	35,693
Loan Payment to FLADP	70,000.00	50,000
Printing & Stationary	158,670.00	73,341
House/Office Rent	388,000.00	267,000
Child forum formation, tanning	52,100.00	-
Furniture's	-	30,170
Internet Bill & Networking	40,481.00	5,780
Newspaper	6,000.00	12,000
Mobile & Telephone	18,000.00	15,600
Electricity Bill	12,128.00	9,711
Photocopy & Postage	11,027.00	9,669
Entertainments	70,510.00	61,600
Exchange Visit in field site/ MISEREOR	39,993.00	39,895
Exchange Visit in same village	9,846.00	9,985
Computer Maintenance	13,950.00	15,810
TA/DA/Fuel Cost	198,965.00	341,973
PVS	29,620.00	29,825
Publication on Yearly News Bulletin	15,000.00	14,921
Capacity Building on English Language ED	-	10,000
Intern Report	21,200.00	15,000
Tanning for Youth & Children	116,500.00	
Field Day Observation	19,328.00	19,997
Training, Meeting, Seminar	225,629.00	322,548
Data collection, analysis's & researchers	580,000.00	
Research Persons Honorarium	10,050.00	4,000
Audit Fees	130,000.00	14,000

Inspection with GO-NGO	50,200.00	
Sign Board	-	5,000
Fish prawn	-	30,000
Fish Feed	30,000.00	50,000
Survey	-	2,970
Fish farm preparation	-	8,000
Lease money	-	20,000
Seed Fair	29,949.00	28,867
Seed Store	19,960.00	
Member Fee	3,980.00	500
Award to Best Practice	10,000.00	10,000
Day Observation	29,460.00	60,872
Press Conference	7,997.00	7,808
Office Maintenance	14,395.00	47,782
Publication on-Booklet	30,000.00	
Loan Refund	2,392,000.00	1,731,000
Printer	-	8,190
Meeting Table	-	17,962
Chair	-	20,973
Camera	-	24,986
Modem	-	2,928
Establish homestead Vegetable Gardening	10,000.00	10,000
White Board	-	2,990
Capacity Building Training For Staff	48,400.00	9,990
Establish homestead Herbal Gardening	20,000.00	-
Project Inception Meeting	-	9,999
Night guard Bill	6,000.00	6,000
Poultry Firm Expenses	375,900.00	3,014,140
Fisheries Expenses	1,917,605.00	2,255,410
Scholarship	24,000.00	24,000
Warm Cloth Distribution	16,950.00	19,675
Tree Plant Distribution	16,000.00	18,920
Cleaner Bill	12,000.00	13,000
Website	-	15,000
VSC	-	12,000
MCH Service	2,530.00	2,450
Motor Cycle Repair & maintenance	21,580.00	28,395
Registration	36,522.00	-
Fund Refund to general	15,192.00	-
Bank Charge	8,738.00	8,306
	12,794,755.00	13,966,474.00
Closing Balance		
Cash in Hand	23,036.00	92,913
Cash at Bank	569,253.00	252,214
	13,387,044.00	14,311,601.00


Executive Director
 Deb Prosad Sarkar
 Executive Director
 LuCOS
 Gangarampur, Katianongla
 Batiaghata, Khulna

Signed as per our separate report of even date.


Accountant
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Date: Dhaka, Bangladesh.
 August 08, 2018




Mohammad Ata Karim & Co.
 Chartered Accountants

LoCOS- Loving Care for the Oppressed Society
Vill:Gongarampur, P.O:Katianangla, Batiaghata,
Khulna, Bangladesh

General Information

1.00 SCOPE OF AUDIT:

We have carried out our examinations in accordance with generally accepted auditing standards and accordingly it included test of such accounting records and such other auditing procedures as were considered necessary and found feasible under the circumstances. The audit was conducted at the Office of the Organization of Vill: Gongarampur, P.O: Katianangla, Batiaghata, Khulna, Bangladesh where necessary books of accounts, vouchers etc. were produced by the management of the organization.

2.00 BACKGROUND OF THE ORGANIZATION: GENESIS:

Loving Care for the oppressed Society (LoCOS) focuses mainly on the comprehensive development of the underprivileged people in Southwest Region of Bangladesh. It emphasizes on the activities that contribute to reducing poverty in the shape of non-profit, non-government and voluntary approach targeting development of the rural areas of this region. LoCOS has initiated its activities with the committed work of some devoted social workers aiming to reduce poverty, enhance literacy, improve health condition, conserve environment and ecology through social consciousness.

LoCOS has been working since its establishment in the year 1998 with some youth devoted similar minded towards the socio-economic development, technological advancement of the economically most disadvantaged population particularly of the women community, children and unemployed youth community of rural areas through programs implementation in the field of poverty reduction, non-formal education, sustainable agriculture development, adult literacy, health and nutrition, family planning, legal assistance to women and children victim to violence, help the oppressed, conservation of nature and relief operation etc.

3.00 LEGAL STATUS OF THE ORGANIZATION:

This is a Voluntary Social Organization registered of Social Welfare Act-1960 for the Department of Social Welfare Government of the peoples Republic of Bangladesh, bearing Registration No. Khulna -758/98 .And Enlisted with Jubo Unnayan Adhidoptor, Batiaghata, Khulna, No. Ba/Khul/234, Batiaghata-15, Dated: 26/07/2006. FD Registration No- 2798 Renewal Date: July 08, 2018

4.00 OBJECTS OF THE ORGANIZATION:

The objects of the organization are providing bellows-

- Improve food security and livelihoods of vulnerable communities in South-west coastal region of Bangladesh;
- Sustainable agricultural development and conserve bio-diversity focusing saline affected areas;
- Safe water, Sanitation and Hygiene promotion;
- Climate Change adaptation and mitigation at grassroots level;
- Promotion of renewable energy at grassroots level;
- Disaster Risk Reduction, preparedness and responses;
- Improve good governance and human rights situations;
- Improve education and health & nutrition condition.



5.00 VISION:

An environmentally sound and economically independent society

6.00 MISSION:

Uplift of socio-economic status, environmental condition and rights of underprivileged people of the society with the tools needed.

7.00 On Going Project Of The Organization is Bellow:

BNF, FLADP, VGD, DU-MAR, BIPR, VSO, WVB, EDY, EYEE, CESC

8.00 MANAGEMENT OF THE ORGANIZATION:

The affairs of the organization have been entrusted to an Executive Committee consisting of 7(Seven) Members elected in the Annual General Meeting. Mr. Deb Prosad Sarker is the Secretary of the committee. The following persons are in the Executive Committee.

01. Mr. Gouranga Nandy	President
02. Dr. Kamrul Islam	Vice-President
03. Mr. Dilip Halder	Vice- President
04. Mr. Deb Prosad Sarker	Executive Director
05. Mr. Ajit Kumar Tarafder	Treasurer
06. Ms. Kabari Adhikari	Executive Member
07. Ms. Mina Biswas	Executive Member

9.00 SIGNIFICANT ACCOUNTING POLICIES:

The financial statements have been prepared under historical cost convention and on cash basis.

10.00 REPORTING:

This report covers a report commencing on July 01, 2017 to June 30, 2018

11.00 FINANCIAL STATEMENT:

The following financial statement were prepared and presented for management information purpose:

- Statement of Financial Position as at June 30, 2018
- Statement of Comprehensive Income for the year ended June 30, 2018
- Statement of Receipts and Payments Account for the year ended June 30, 2018

12.00 OPINION:

We extend our thanks, appreciation and felicitation to the organization for extending their best good-self cooperation in conducting our audit works.



Sl. No.	Particulars	Amount in Taka	
		FY 2017-2018	FY 2016-2018
10	Property, Plant and Equipment		
	Balance as on 01.07.2017	253,517.10	197,794.05
	Add: Purchase during the year	-	102,281.00
		253,517.10	300,075.05
	Less: Depreciation during the year	38,106.05	46,557.95
	Balance as on 30.06.2018	215,411.06	253,517.10
11	Cash and Bank Balance		
	Cash in hand	23,036.00	92,913.00
	Cash at Bank	569,253.00	252,214.00
	Balance as on 30.06.2018	592,289.00	341,767.00
12	Fund Account		
	Balance as on 01.07.2017	22,004.10	(89,220.95)
	Add: Surplus during the year	338,914.95	114,585.05
		360,919.06	25,364.10
	Less: Adjustment during the year	-	-
	Balance as on 30.06.2018	360,919.06	22,004.10
13	Loan Account		
	Balance as on 01.07.2017	538,035.00	271,034.00
	Add: Received during the year	2,265,500.00	1,998,000.00
		2,803,535.00	2,269,034.00
	Less: Refund during the year	2,392,000.00	1,731,000.00
	Balance as on 30.06.2018	411,535.00	538,034.00
14	Staff Welfare Fund		
	Balance as on 01.07.2017	35,246.00	35,246.00
	Add: Received during the year	35,246.00	35,246.00
	Less: Refund during the year	-	-
	Balance as on 30.06.2018	35,246.00	35,246.00



LoCOS- Loving Care for the Oppressed Society

Gangarampur, Katianangla, Batiaghata, Khulna, Bangladesh

Schedule of Fixed Assets as at June 30, 2018

Schedule- A/1

Si. No.	Particulars	Book Value as at 01-07-2017	Addition During the Year	Total	Rate of Dep.(%)	Depreciation During the Year	WDV as on 30-06-2018
1	Furniture & Fixture	77,193.18	-	77,193.18	10%	7,719.32	69,473.86
2	Chair	24,283.26	-	24,283.26	10%	2,428.33	21,854.93
3	Table	24,212.34	-	24,212.34	10%	2,421.23	21,791.11
4	File Cabinet	3,813.48	-	3,813.48	10%	381.35	3,432.13
5	Mobile & Telephone	57,375.00	-	57,375.00	25%	14,343.75	43,031.25
6	Computer	29,883.32	-	29,883.32	15%	4,482.50	25,400.82
9	By-Cycle	10,215.72	-	10,215.72	10%	1,021.57	9,194.15
10	#REF!	6,552.00	-	6,552.00	20%	1,310.40	5,241.60
11	#REF!	19,988.00	-	19,988.00	20%	3,997.60	15,990.40
	Total: Tk.	253,516.30	-	253,516.30		38,106.05	215,410.25



LoCOS- Loving Care for the Oppressed Society

Vil:Gongarampur, P.O:Katianangla, Batiaghata, Khulna, Bangladesh.
Project Wise Receipt & Payment Accounts For The Year ended June 30, 2018.

Received:

Particulars	General	BNF	EYEE	FLADP	CRSC	OXFAM	APCDRR	EDY	VGD	DU-MAR	BIPR	Amount
Opening Balance:												
Cash in Hand	1,941	18	-	40,164		978	4,652	2,740	2,005	415	40,000	92,913
Cash at Bank	130,425	114,644	-	1,314		4,977	-	620	-	235		252,215
Fisheries Income	638,900											638,900
Poultry Firm Income	2,572,285											2,572,285
Members Subscription	12,000											12,000
Donation Received	190,209		2,268,000	1,090,400	900,000			1,852,000	922,145	114,480	130,000	7,467,234
Overhead Income												-
Loan Received	1,231,000			200,000					834,500			2,265,500
Loan Refund from FLADP	70,000											70,000
Fund Realize	15,192											15,192
Bank Interest	-	605		200								805
Total Tk.	4,861,952	115,267	2,268,000	1,332,078	900,000	5,955	4,652	1,855,360	1,758,650	115,130	170,000	13,387,044



Payments:

Salary & Honorarium	624,000	49,500	550,000	629,200	240,000			638,000	676,000			3,406,700
Group Formation & Meeting			149,640		58,680			101,200				309,520
Home state gardening of training								99,520				99,520
Poultry training & farming								202,300				202,300
Glossary shopping								98,260				98,260
Community Mobilization			249,500					61,300				310,800
Networking Cost			34,500									34,500
Electronic repairing training			399,100					152,050				551,150
Tailoring & sewing training			150,900					198,600				349,500
Loan Payment to FLADP	70,000											70,000
Printing & Stationary	6,357	2,624	79,650	11,994	9,320			38,730			9,995	158,670
House/Office Rent	24,000	22,000	90,000	36,000	12,000			180,000	24,000			388,000
Child forum formation, training			52,100									52,100
Internet Bill				5,981								5,981
Newspaper				6,000								6,000
Mobile & Telephone	12,000			6,000								18,000
Electricity Bill	2,221			6,907					3,000			12,128
Photocopy & Postage	11,027											11,027
Entertainments	16,720		13,600		14,350			25,840				70,510
Exchange Visit in field site/ MISEREOR				39,993								39,993
Exchange Visit in same village				9,846								9,846
Computer Maintenance	13,950											13,950
TA/DA/Fuel Cost	30,300	3,695	40,350	23,995	12,500			31,470	39,600		17,055	198,965
PVS				29,620								29,620
Publication on Yearly News Bulletin				15,000								15,000
Publication on Intern Report		6,200		15,000								21,200
Admin cost			50,650		5,380			24,620				80,650
Training for youth & children			47,900		68,600							116,500

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Motor Cycle Repair & maintenance	21,580											21,580
Registration	36,522											36,522
Fund Refund to General						5,955	4,652			3,415	1,170	15,192
Bank Charge	840	942	1,250	1,688	670			1,295	1,338	715		8,738
Total Payments:	4,845,871	114,961	2,267,540	1,330,002	651,700	5,955	4,652	1,853,185	1,755,968	115,130	170,000	13,114,964
Closing Balance:												
Cash in Hand	15,942	-	460	1,430	2,150			970	2,084	-		23,036
Cash at Bank	139	306	-	646	246,150			1,205	598	-		249,044
Total Tk.	4,861,952	115,267	2,268,000	1,332,078	900,000	5,955	4,652	1,855,360	1,758,650	115,130	170,000	13,387,044

