



Course Syllabus - EC 202-731(Online)

Summer 2018

Department of Economics - Marshall-Adams Hall

Instructor: Yeon Choi / yeonchoi85@gmail.com

7/2/2018 - 8/16/2018

Midterm Exam: 6:00 p.m. on 7/20/2018- Fee hall room E109

Final Exam: 6:00 p.m. on 8/16/2018- Fee hall room E109

INTRODUCTION TO MACROECONOMICS

Course Overview and Objective: The central objective of the course is to provide an introduction to economy-wide assessment of economic activity. Articles from the internet will be used as the primary source for public policy issues. Emphasis will be on developing economic reasoning rather than learning knowledge only. Enhancing the student's ability to read, understand, and interpret economic events will be a prime goal. Rather than memorization, practice through problem solving will be important for success. The resulting skill development is designed to help with deducing causal relationships and drawing out reasoned conclusions and insights from available evidence.

Required Course Materials: The text book is Principles of Macroeconomics, by Robert Frank, Ben Bernanke, and co-authors (6th edition). The e-book option is available, for example, at <https://www.vitalsource.com>, while the printed book is available, for example, at <https://www.amazon.com>. (ISBN-13:978-0073518992 or ISBN-10: 0073518999). Both ISBN numbers work for the e-book and the printed format.

Office Hours: Skype sessions on Monday/Wednesday 9:00 a.m. - 10:00 a.m. and upon request

Instructor Skype account: **choiyeo6**

Examinations and Assignments: There will be a midterm exam in addition to the final exam. Students who cannot take the exams at the East Lansing campus due to distance constraints (living 75 miles or more from East Lansing) must make alternative arrangements. These alternatives include proctoring by an MSU instructor for students enrolled in a study abroad program. A list of certified testing centers may be found at

<http://www.ncta-testing.org/interactive-map>

or

<https://www.nmc.edu/student-services/tutoring-support/student-success-center-faculty-testing.html>

Note that testing centers may charge a fee for their services, or have restricted hours of operation. These are the only testing options available, and only students able to use one of these options should enroll. No exams, except as listed above, will be given outside the United States.

Students must let the instructor know during the first week of class (Due July 6, 6:00 p.m.) using the Proctored Exam Survey what their testing arrangements are if they are not testing on the East Lansing campus. You will need to provide the instructor with your proctor's contact information (name, address, e-mail, and phone number). You can submit this information by completing the Proctored Exam Survey by clicking the link

<https://goo.gl/forms/5o40fNAoTEqC1QV52>

After receiving approval from the instructor, it is the student's responsibility to set up a time on the **SCHEDULED** exam day to take the exam with the official proctor.

If you have a conflict with the exam time, you must notify the instructor by e-mail two weeks before the exam giving an explanation.

Grading System: The course grade will be determined using the following weights.

Problem Sets - 15 percent

Mid-Term Exam - 35 percent

Final Exam - 50 percent

At the end of the term, I will calculate the raw average score for the class. If the average is less than 75, I will add N points to every student's score, where $N = 75 - \text{raw average}$ of the class. This will provide each student with an adjusted final score. Grades will then be awarded based on the categories in the following table:

If your Adjusted Final Score Is	Your Final Course Grade Will be
> 93	4.0
86 – 92	3.5
80 – 85	3.0
76 – 79	2.5
70 – 75	2.0
66 – 69	1.5
60 – 65	1.0
0 – 59	0.0

- Policy on Academic Honesty:

No student shall:

- 1.Claim or submit the academic work of another, as one's own.
- 2.Procure, provide, accept or use any materials containing questions or answers to any examination or graded assignment without proper authorization.
- 3.Complete or attempt to complete any graded assignment or examination for another individual without proper authorization.
- 4.Allow any examination or graded assignment to be completed for oneself, in part or in total, by another without proper authorization.
- 5.Use any web site, discussion board, or other source for obtaining and using answers of others to any examination or graded assignment, or for providing the student's answers to others of any examination or graded assignment.

Outline of Topics

- I. Guidelines for Learning Economics
- II. Overview of Macroeconomics
- III. Measuring GDP and Unemployment
- IV. Measuring the Price Level and Inflation
- V. Financial Markets and Money
- VI. The Short-Run
- VII. Spending and Output in the Short- Run
- VIII. Stabilization Policy
- IX. International Finance
- X. Economic Growth