

RATIO ANALYSIS



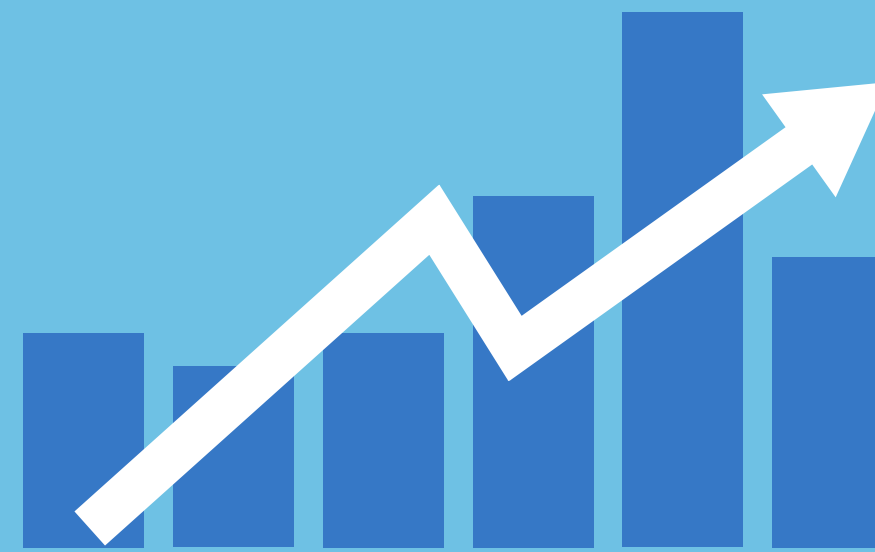
LIQUIDITY

The ability to pay
short-term liabilities



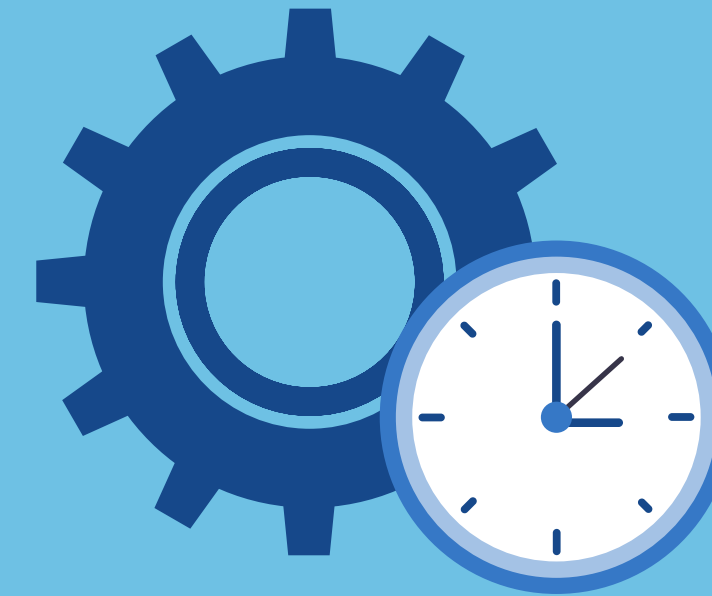
SOLVENCY

The ability to meet
long-term liabilities



PROFITABILITY

The ability to generate
profits from the
available asset base



EFFICIENCY

The ability to effectively
employ resources into
business operations



VALUATION

The intrinsic value
of a company