

CERTIFICATE

The Director of the Swiss Doctoral Program Network in Accounting Research (DAR)
of the University of Neuchâtel, certifies that

Loïc Maréchal

participated in the course

**EMPIRICAL RESEARCH ON DISCLOSURE, REPORTING, AND TRANSPARENCY IN MARKETS
AND REGULATION**

21-23 August 2018

Professor Christian Leuz
University of Chicago
Booth School of Business

3 ECTS

Professor Christian Leuz

Professor Peter Fiechter