

Which of these would be included in the current GDP?

a new Honda Civic

a 2007 Honda Civic that was resold this year

10 shares of Microsoft stock

a social security check

paying the people who work in a local fire department

a bolt (roll) of cotton fabric

a house that was built in 1970 and resold this year

replacing the muffler on a 2007 Honda Civic

a battery for a new Tesla model S

a new fighter jet that is purchased by the Air Force

cattle that are sold to be turned into meat and leather

Which of these would be included in the current GDP?

a new Honda Civic *yes*

a 2007 Honda Civic that was resold this year *No, not produced in the current year.*

10 shares of Microsoft stock *No*

a social security check *No*

paying the people who work in a local fire department *yes*

a bolt (roll) of cotton fabric *No, this is (usually) an intermediate good.*

No, not produced in the
a house that was built in 1970 and resold this year *current year.*

replacing the muffler on a 2007 Honda Civic *yes - the new muffler and the service*

a battery for a new Tesla model S *No*

a new fighter jet that is purchased by the Air Force *yes*

cattle that are sold to be turned into meat and leather

No, the cattle are an intermediate good.