

**SCHEDULE C**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service

**Profit or Loss From Business**  
**(Sole Proprietorship)**

**Attach to Form 1040, 1040-SR, 1040-SS, 1040-NR, or 1041; partnerships must generally file Form 1065.**  
**Go to [www.irs.gov/ScheduleC](http://www.irs.gov/ScheduleC) for instructions and the latest information.**

OMB No. 1545-0074

**2023**  
Attachment  
Sequence No. **09**

Name of proprietor <b>David Emmett</b>		Social security number (SSN) <b>123456789</b>											
A Principal business or profession, including product or service (see instructions) <b>Freelance Graphic Designer</b>		B Enter code from instructions <table border="1" style="width:100%; height: 20px;"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>											
C Business name. If no separate business name, leave blank. <b>David Design Studio</b>		D Employer ID number (EIN) (see instr.) <table border="1" style="width:100%; height: 20px;"> <tr> <td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td><td>8</td><td>9</td> </tr> </table>		1	2	3	4	5	6	7	8	9	
1	2	3	4	5	6	7	8	9					
E Business address (including suite or room no.) <b>74 Main Street Anytown, NY 54321</b> City, town or post office, state, and ZIP code													
F Accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) _____													
G Did you "materially participate" in the operation of this business during 2023? If "No," see instructions for limit on losses . <input type="checkbox"/> Yes <input type="checkbox"/> No													
H If you started or acquired this business during 2023, check here . <input type="checkbox"/>													
I Did you make any payments in 2023 that would require you to file Form(s) 1099? See instructions . <input type="checkbox"/> Yes <input type="checkbox"/> No													
J If "Yes," did you or will you file required Form(s) 1099? . <input type="checkbox"/> Yes <input type="checkbox"/> No													

**Part I Income**

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked . <input type="checkbox"/>	1	4,564.
2 Returns and allowances . . . . .	2	
3 Subtract line 2 from line 1 . . . . .	3	4,564.
4 Cost of goods sold (from line 42) . . . . .	4	
5 <b>Gross profit.</b> Subtract line 4 from line 3 . . . . .	5	4,564.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) . . . . .	6	1,200.
7 <b>Gross income.</b> Add lines 5 and 6 . . . . .	7	5,764.

**Part II Expenses.** Enter expenses for business use of your home **only** on line 30.

8 Advertising . . . . .	8	18 Office expense (see instructions) .	18	
9 Car and truck expenses (see instructions) . . . . .	9	19 Pension and profit-sharing plans .	19	
10 Commissions and fees . . . . .	10	20 Rent or lease (see instructions):		
11 Contract labor (see instructions) . . . . .	11	a Vehicles, machinery, and equipment	20a	
12 Depletion . . . . .	12	b Other business property . . . . .	20b	
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions) . . . . .	13	21 Repairs and maintenance . . . . .	21	
		22 Supplies (not included in Part III) .	22	
		23 Taxes and licenses . . . . .	23	
14 Employee benefit programs (other than on line 19) . . . . .	14	24 Travel and meals:		
15 Insurance (other than health) . . . . .	15	a Travel . . . . .	24a	
16 Interest (see instructions):		b Deductible meals (see instructions)	24b	800
a Mortgage (paid to banks, etc.)	16a	25 Utilities . . . . .	25	
b Other . . . . .	16b	26 Wages (less employment credits)	26	
17 Legal and professional services	17	27a Other expenses (from line 48) . .	27a	0
		b Energy efficient commercial bldgs deduction (attach Form 7205) . .	27b	
28 <b>Total expenses</b> before expenses for business use of home. Add lines 8 through 27b . . . . .	28			
29 Tentative profit or (loss). Subtract line 28 from line 7 . . . . .	29			5,764.
30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method. See instructions. <b>Simplified method filers only:</b> Enter the total square footage of (a) your home: _____ and (b) the part of your home used for business: _____ . Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30 . . . . .	30			
31 <b>Net profit or (loss).</b> Subtract line 30 from line 29. <ul style="list-style-type: none"> <li>• If a profit, enter on both <b>Schedule 1 (Form 1040), line 3</b>, and on <b>Schedule SE, line 2</b>. (If you checked the box on line 1, see instructions.) Estates and trusts, enter on <b>Form 1041, line 3</b>.</li> <li>• If a loss, you <b>must</b> go to line 32.</li> </ul>	31			7,450.
32 If you have a loss, check the box that describes your investment in this activity. See instructions. <ul style="list-style-type: none"> <li>• If you checked 32a, enter the loss on both <b>Schedule 1 (Form 1040), line 3</b>, and on <b>Schedule SE, line 2</b>. (If you checked the box on line 1, see the line 31 instructions.) Estates and trusts, enter on <b>Form 1041, line 3</b>.</li> <li>• If you checked 32b, you <b>must</b> attach <b>Form 6198</b>. Your loss may be limited.</li> </ul>				
		32a <input type="checkbox"/> All investment is at risk.		
		32b <input type="checkbox"/> Some investment is not at risk.		

**Part III Cost of Goods Sold** (see instructions)

<b>33</b>	Method(s) used to value closing inventory: <b>a</b> <input type="checkbox"/> Cost <b>b</b> <input type="checkbox"/> Lower of cost or market <b>c</b> <input type="checkbox"/> Other (attach explanation)
<b>34</b>	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . . <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
<b>35</b>	Inventory at beginning of year. If different from last year's closing inventory, attach explanation . . . <b>35</b>
<b>36</b>	Purchases less cost of items withdrawn for personal use . . . . . <b>36</b>
<b>37</b>	Cost of labor. Do not include any amounts paid to yourself . . . . . <b>37</b>
<b>38</b>	Materials and supplies . . . . . <b>38</b>
<b>39</b>	Other costs . . . . . <b>39</b>
<b>40</b>	Add lines 35 through 39 . . . . . <b>40</b>
<b>41</b>	Inventory at end of year . . . . . <b>41</b>
<b>42</b>	<b>Cost of goods sold.</b> Subtract line 41 from line 40. Enter the result here and on line 4 . . . . . <b>42</b>

**Part IV Information on Your Vehicle.** Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

<b>43</b>	When did you place your vehicle in service for business purposes? (month/day/year)    ____/____/____
<b>44</b>	Of the total number of miles you drove your vehicle during 2023, enter the number of miles you used your vehicle for:
<b>a</b>	Business <u>5,000.</u> <b>b</b> Commuting (see instructions)    _____ <b>c</b> Other    _____
<b>45</b>	Was your vehicle available for personal use during off-duty hours? . . . . . <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
<b>46</b>	Do you (or your spouse) have another vehicle available for personal use?. . . . . <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
<b>47a</b>	Do you have evidence to support your deduction? . . . . . <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
<b>b</b>	If "Yes," is the evidence written? . . . . . <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>

**Part V Other Expenses.** List below business expenses not included on lines 8–26, line 27b, or line 30.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>48</b>	<b>Total other expenses.</b> Enter here and on line 27a . . . . . <b>48</b>

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OMB No. 1545-0074

2024
Attachment
Sequence No. 09

Name of proprietor: Jack Wyatt
Social security number (SSN): 123456789
Principal business or profession: Rideshare Driver
Business name:
Business address: 123 Oak Street, Chicago, IL 41606
Accounting method: (1) [X] Cash (2) [ ] Accrual (3) [ ] Other
Did you "materially participate" in the operation of this business during 2024? [ ] Yes [X] No
If you started or acquired this business during 2024, check here [ ]
Did you make any payments in 2024 that would require you to file Form(s) 1099? [ ] Yes [X] No
If "Yes," did you or will you file required Form(s) 1099? [ ] Yes [X] No

Part I Income
1 Gross receipts or sales: 5,000
2 Returns and allowances
3 Subtract line 2 from line 1: 5,000
4 Cost of goods sold
5 Gross profit
6 Other income: 5,000
7 Gross income: 5,000

Part II Expenses. Enter expenses for business use of your home only on line 30.
8 Advertising
9 Car and truck expenses
10 Commissions and fees
11 Contract labor
12 Depletion: 10,000
13 Depreciation and section 179 expense deduction: 500
14 Employee benefit programs
15 Insurance
16 Interest: 16a Mortgage, 16b Other
17 Legal and professional services
18 Office expense
19 Pension and profit-sharing plans
20 Rent or lease: 20a Vehicles, 20b Other business property
21 Repairs and maintenance
22 Supplies
23 Taxes and licenses
24 Travel and meals: 24a Travel, 24b Deductible meals: 5,000
25 Utilities
26 Wages
27a Other expenses
27b Energy efficient commercial bldgs deduction
28 Total expenses
29 Tentative profit or (loss)
30 Expenses for business use of your home
31 Net profit or (loss): 15,500
32 If you have a loss, check the box that describes your investment in this activity.

**Part III Cost of Goods Sold** (see instructions)

<b>33</b>	Method(s) used to value closing inventory: <b>a</b> <input type="checkbox"/> Cost <b>b</b> <input type="checkbox"/> Lower of cost or market <b>c</b> <input type="checkbox"/> Other (attach explanation)
<b>34</b>	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . . <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
<b>35</b>	Inventory at beginning of year. If different from last year's closing inventory, attach explanation . . . <b>35</b>
<b>36</b>	Purchases less cost of items withdrawn for personal use . . . . . <b>36</b>
<b>37</b>	Cost of labor. Do not include any amounts paid to yourself . . . . . <b>37</b>
<b>38</b>	Materials and supplies . . . . . <b>38</b>
<b>39</b>	Other costs . . . . . <b>39</b>
<b>40</b>	Add lines 35 through 39 . . . . . <b>40</b>
<b>41</b>	Inventory at end of year . . . . . <b>41</b>
<b>42</b>	<b>Cost of goods sold.</b> Subtract line 41 from line 40. Enter the result here and on line 4 . . . . . <b>42</b>

**Part IV Information on Your Vehicle.** Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

<b>43</b>	When did you place your vehicle in service for business purposes? (month/day/year) _____ / _____ / _____
<b>44</b>	Of the total number of miles you drove your vehicle during 2024, enter the number of miles you used your vehicle for: <b>a</b> Business <u>500.</u> <b>b</b> Commuting (see instructions) _____ <b>c</b> Other _____
<b>45</b>	Was your vehicle available for personal use during off-duty hours? . . . . . <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
<b>46</b>	Do you (or your spouse) have another vehicle available for personal use?. . . . . <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
<b>47a</b>	Do you have evidence to support your deduction? . . . . . <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
<b>b</b>	If "Yes," is the evidence written? . . . . . <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>

**Part V Other Expenses.** List below business expenses not included on lines 8–26, line 27b, or line 30.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>48</b>	<b>Total other expenses.</b> Enter here and on line 27a . . . . . <b>48</b>