

TREDENCE ANALYTICS SOLUTIONS PRIVATE LIMITED

2nd Floor, Office 2, Wing B, Sattva Knowledge Court, Plot No 9 of Doddenakkundi I Phase Industrial Area, Doddenakkundi Village, KR Puram, Bangalore 560048

Income Tax Computation For The Financial Year 2024-2025

Statement as of May 2024

Employee No.:	4808	Name:	Lokesh V		
PAN No. :	AEGPV4613N	Gender :	Male	Location:	Bangalore
Date of Join:	06-Mar-2024	Date of Birth :	28-Aug-1975	Date of Leaving:	
Tax Regime:	OLD	Residential Status :		Age :	48 years and 9 months

A) Taxable Income

(i) Monthly Income

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
BASIC	1,476,000.00	123,000.00	123,000.00	123,000.00	123,000.00	123,000.00	123,000.00	123,000.00	123,000.00	123,000.00	123,000.00	123,000.00	123,000.00
HRA	590,400.00	49,200.00	49,200.00	49,200.00	49,200.00	49,200.00	49,200.00	49,200.00	49,200.00	49,200.00	49,200.00	49,200.00	49,200.00
SPECIAL ALLOWANCE	1,446,480.00	120,540.00	120,540.00	120,540.00	120,540.00	120,540.00	120,540.00	120,540.00	120,540.00	120,540.00	120,540.00	120,540.00	120,540.00
Total	3,512,880.00	292,740.00	292,740.00	292,740.00	292,740.00	292,740.00	292,740.00	292,740.00	292,740.00	292,740.00	292,740.00	292,740.00	292,740.00

(ii) Adhoc Income

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
VARIABLE BONUS	62,822.91	28,655.91	34,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	62,822.91	28,655.91	34,167.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

B) Deduction

Pay Items	Total	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
PF	177,120.00	14,760.00	14,760.00	14,760.00	14,760.00	14,760.00	14,760.00	14,760.00	14,760.00	14,760.00	14,760.00	14,760.00	14,760.00
PROF TAX	2,400.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00
INCOME TAX	64,401.00	64,401.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	243,921.00	79,361.00	14,960.00	14,960.00	14,960.00	14,960.00	14,960.00	14,960.00	14,960.00	14,960.00	14,960.00	14,960.00	14,960.00

C) Perquisites

Pay Items	Total	Apr 2024	May 2024	Jun 2024	July 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025
Total													

D) Gross Salary (A+C)

3,575,703.00

E) Less exemption under Section 10

Monthly Rent							
Month	Metro / Non-metro	Rent Paid	HRA Received	Basic DA	40 / 50 % of Basic DA	Rent paid - 10% of Basic	HRA Exemption
Apr	40.00	51,000.00	49,200.00	123,000.00	49,200.00	38,700.00	38,700.00
May	40.00	51,000.00	49,200.00	123,000.00	49,200.00	38,700.00	38,700.00
Jun	40.00	51,000.00	49,200.00	123,000.00	49,200.00	38,700.00	38,700.00
Jul	40.00	51,000.00	49,200.00	123,000.00	49,200.00	38,700.00	38,700.00
Aug	40.00	51,000.00	49,200.00	123,000.00	49,200.00	38,700.00	38,700.00
Sep	40.00	51,000.00	49,200.00	123,000.00	49,200.00	38,700.00	38,700.00
Oct	40.00	51,000.00	49,200.00	123,000.00	49,200.00	38,700.00	38,700.00
Nov	40.00	51,000.00	49,200.00	123,000.00	49,200.00	38,700.00	38,700.00
Dec	40.00	51,000.00	49,200.00	123,000.00	49,200.00	38,700.00	38,700.00
Jan	40.00	51,000.00	49,200.00	123,000.00	49,200.00	38,700.00	38,700.00
Feb	40.00	51,000.00	49,200.00	123,000.00	49,200.00	38,700.00	38,700.00
Mar	40.00	51,000.00	49,200.00	123,000.00	49,200.00	38,700.00	38,700.00
Total		612,000.00	590,400.00	1,476,000.00	590,400.00	464,400.00	464,400.00
Item						Exemption	
House Rent Allowance : Section 10(13A)						464,400.00	
Leave Travel Assistance : Sec. 10(5)						0.00	
Books And Periodicals Exemption						0.00	
Driver Exemption						0.00	
EDUCATION EXEMPT						0.00	
Entertainment Exemption						0.00	
Fuel Exemption						0.00	
GRATUITY EXEMPTION						0.00	
Health Club Exemption						0.00	
ONE TIME KIT ALLOWANCE EXEMPTIONS						0.00	
TELEPHONE EXEMPTION						0.00	
TELEPHONE EXEMPTION.						0.00	
Total Exemptions						464,400.00	

F) Income from Previous employer

Pay Items	Amount
Total Income	0.00
Income Tax	0.00
Professional Tax	0.00
Provident Fund	0.00
Employer NPS Deduction	0.00

G) Income after exemption (D - E + F) 3,111,303.00

H) Less Deduction under Section 16 52,400.00

Sl.No.	Description	Amount
(i)	Tax on Employment : Sec 16(iii)	2400.00
(ii)	Standard Deduction : Sec 16(ia)	50,000.00

I) Income chargeable under the head salaries (G - H) 3,058,903.00

J) Add any other income declared by the employee (a+b)..... 0.00

(a) Other Income

Description	Amount
Sub Total	

(b) Income/Loss from house property [(i) + (ii)]..... 0.00

(i) Interest on housing loan (Self occupied)..... 0.00

(ii) Income/Loss from letout property

Property No	Annual Rent Recieved	Municipal Taxes	Unrealized Rent	Net Annual Value(2-(3+4))	Standard Deduction @ 30%	Interest on housing loan	Income/Loss(5-(6+7))	Contribution Rate	Considered Amount
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total :									

K) Gross Total Income (I + J) 3,058,903.00

L) Deduction under chapter VI A 238,000.00

Investment	Section	Gross	Qualifying	Deductible
PF	80C	177,120.00	150,000.00	150,000.00
Sukanya Samriddhi Yojana	80C	150,000.00	0.00	0.00
Employee Contribution to NPS	80CCD(1)	150,000.00	0.00	0.00
Medical Insurance Premium	80D	8,000.00	8,000.00	8,000.00
Medical Insurance Premium - Dependant Parents	80D	25,000.00	25,000.00	25,000.00
Preventive Health Check-up	80D	5,000.00	5,000.00	5,000.00
Preventive Health Checkup - Dependant Parents	80D	5,000.00	0.00	0.00
Additional Interest on housing loan borrowed as on 1st Apr 2016	80EE	50,000.00	50,000.00	50,000.00
Additional Interest on Housing loan borrowed as on 1st Apr 2019	80EEA	150,000.00	0.00	0.00
Sub Total		720,120.00	238,000.00	238,000.00

M) Taxable Income 2,820,903.00

N) Total Tax to be Paid 685,122.00

Income Tax	Surcharge	Health & Edu. Cess	Total
658,771.00	0.00	26,351.00	685,122.00

O) Tax Paid Till Date 64,401.00

	Income Tax	Surcharge	Health & Edu. Cess	Total
Deduction Through Payroll	61,924.00	0.00	2,477.00	64,401.00
Direct TDS	0.00	0.00	0.00	0.00
Previous Employment	0.00	0.00	0.00	0.00
Total	61,924.00	0.00	2,477.00	64,401.00

P) Relief Under Section 89 0.00

Income Tax	Surcharge	Health & Edu. Cess	Total
0.00	0.00	0.00	0.00

Q) Annual Tax Balance 620,721.00

Income Tax	Surcharge	Health & Edu. Cess	Total
596,847.00	0.00	23,874.00	620,721.00

R) TDS Recovered in current month 66,120.00

i) Monthly tax

Income Tax	Surcharge	Health & Edu. Cess	Total
63,577.00	0.00	2,543.00	66,120.00

S) Balance Payable (in 10 Installments) - Income Tax554,601.00

@ Rate of Rs. 55460.1 per month from Jun 2024