

Vehicle Depreciation (For and While loop practice)

- I. Introduction: When buying a new car, you often have to consider the hidden cost of insurance, gas and maintenance. However, unlike real estate or other property, cars lose value overtime. Write a simple Python program to calculate the depreciation value of a car after each year with the depreciation rate of 18% per year.
- II. Specification:
 - A. Since there are many different cars at different price points, ask the user to input the price of their brand new vehicle using the **input()** function.
 - B. Different users keep their vehicle for different amounts of time, some keep their cars for 8 - 10 years, others only keep their vehicle for 3 - 5 years. Ask the user for how long they intend to keep their vehicle using the same method above.
 - C. Print the value of the car along with the year number round to the nearest cent using print format.
 - D. Although cars depreciate at different rates throughout a number of years such as 20% for the first year then 15% for the following years. For the sake of simplicity for this assignment, we will be using a constant rate for the depreciation. However, if you are feeling ambitious, you are free to implement a code with different depreciation rates.
- III. Sample Output:

```
Enter your vehicle price here:$30000
Enter number of years:5
Year 1 value $ 24600.00
Year 2 value $ 20172.00
Year 3 value $ 16541.04
Year 4 value $ 13563.65
Year 5 value $ 11122.20
>>>
```

```
Enter your vehicle price here:$35000
Enter number of years:7
Year 1 value $ 28700.00
Year 2 value $ 23534.00
Year 3 value $ 19297.88
Year 4 value $ 15824.26
Year 5 value $ 12975.89
Year 6 value $ 10640.23
Year 7 value $ 8724.99
```