Date: June 7th, 2021

Income Tax

- **I) Introduction:** In this assignment, you will be making a simple Python program that calculates your income tax using what you just learned such as variables, operators, and conditional statements.
- **II) Getting started:** Visite the link below to get information on what tax rate is applied to which income tax and read up on how income tax works.

Link: https://www.nerdwallet.com/article/taxes/federal-income-tax-brackets

III) Things to keep in mind when making your program:

- 1. Save the tax rate into variables since they will be used many times throughout your program
- 2. Conditional statements (if...else) are great for setting a range to calculate the tax value.
- 3. Make sure to display numbers with only 2 decimal places.

For example: If you have \$6.24824 Your program should output: \$6.24

Method 1:

To display only 2 decimal places without rounding use print format Ex: print("My income tax is: \$ {0:2f}".format(6.24824))

Method 2:

Or use the **round()** function that takes in 2 arguments, the number you need to round, and the second argument is the decimal place you are rounding to.

Ex: round (6.24824, 2)

Output: 6.24