Mortgage enhancement – Exchange deal data extraction

Exchange workflow inefficiencies

Dependencies on third party - SAIL:

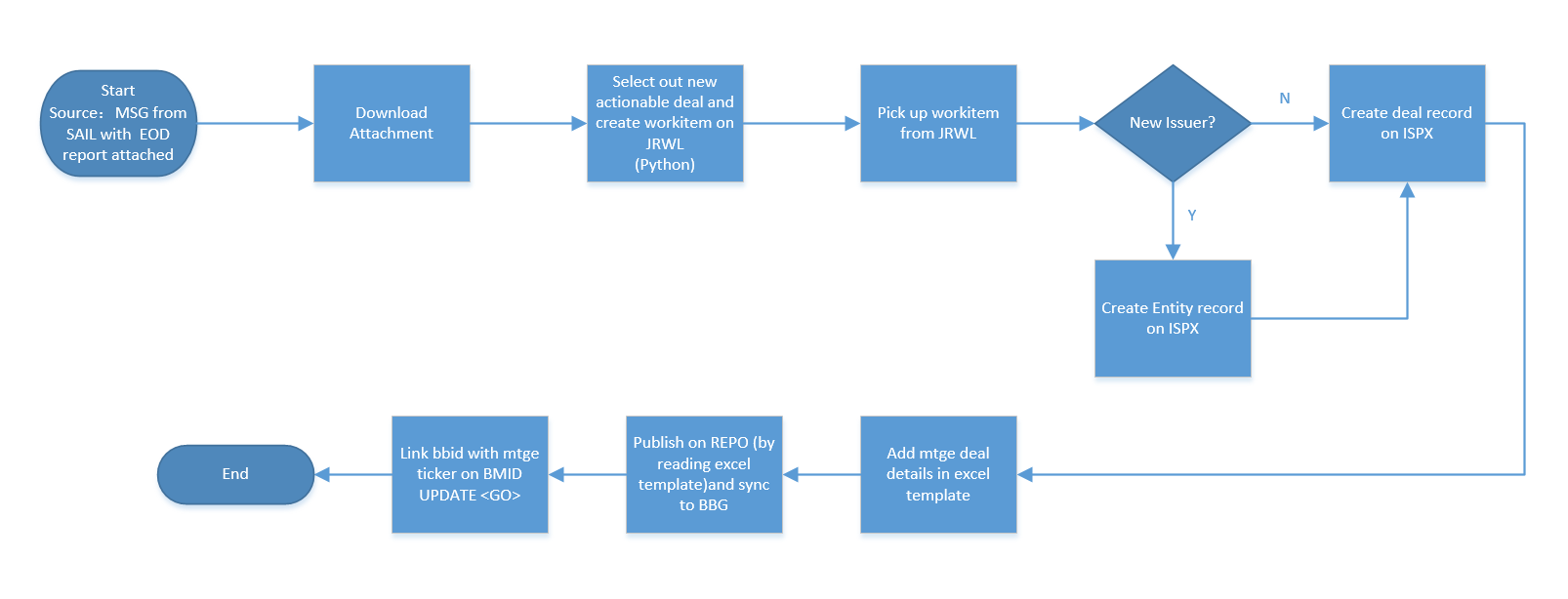
* Exchange deals are private deals and public source has a month delay of information disclosure.

Manual Data Entry:

* Require self-judgement to translate entity& deal name to English and create record on ISPX
* Data points updated manually in excel template and REPO

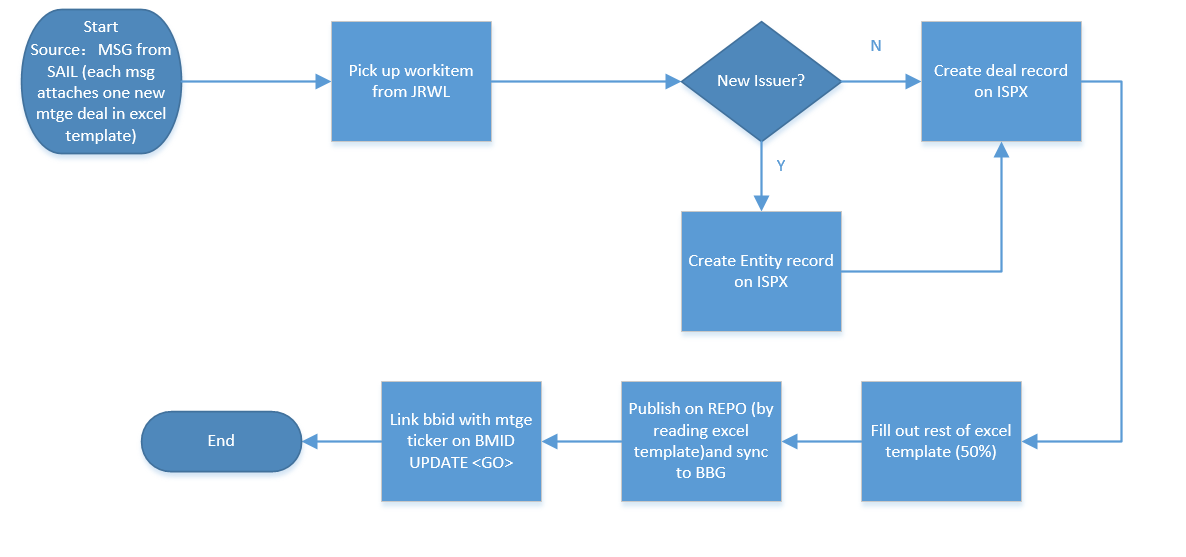
Cross system communication:

* Mortgage deal is maintained on both Bloomberg terminal and backend REPO system.

Legacy workflow:   


Solutions:

* Change source format to align with our excel template
* Do actionable item check on source side: only new items will be msgged to us

New workflow (ready for testing):  
  
  
ROI calculations:

|  |  |
| --- | --- |
| Base on 2018 data, | |
| Total no. of exchange deals | 676 |
| Time spent before to complete each deal | 30 mins |
| Time spent in total | 30 mins \* 676 = 338 hrs |
| Time saved per deal | 10 mins |
| Time saved in total | 10 mins \*676 = 112.67 hours |