# CURRENCY GUIDE









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CHAT, MEET & EXCHANGE



Pound Sterling (GBP)

Everything that you need to check if the currency you are getting is real.

Notes in circulation: £1, £2, £5, £10, £20, £50, £100 Coins in circulation: £1, £2, 1p, 2p, 5p, 10p, 20p, 50p

**Note:** With effect from 3 March 2015, the Bank of England began issuing into circulation £10, £20 and £50 notes bearing the signature of the current Chief Cashier, Victoria Cleland. These notes are the same design as those currently in circulation which bear the signature of Chris Salmon, the previous Chief Cashier, and of his predecessors Andrew Bailey and Merlyn Lowther. Cleland notes will circulate alongside the remaining Salmon, Bailey and Lowther notes, with the same status.

Read more:

http://www.bankofengland.co.uk/publications/Pages/news/2015/031.aspx

1. Use these links to compare the currency you have with the images of the authentic GBP notes and the placement of all the security features.

£5 NOTE (Elizabeth Fry)

http://www.bankofengland.co.uk/banknotes/Pages/current/security\_5.aspx

£10 NOTE (Charles Darwin)

http://www.bankofengland.co.uk/banknotes/Pages/current/security\_10.aspx

£20 NOTE (Adam Smith)

http://www.bankofengland.co.uk/banknotes/Pages/current/security\_20.aspx

£50 NOTE (Matthew Boulton and James Watt)

http://www.bankofengland.co.uk/banknotes/Pages/current/security\_50.aspx

#### "Take a closer look" Bank of England's guide to checking currency

http://www.bankofengland.co.uk/banknotes/Documents/kyb\_lo\_res.pdf

#### 2. What are the security features of the authentic Pound sterling notes?

#### Feel of the paper

Banknotes are printed on special paper that gives them their unique feel.

#### Raised print

By running your finger across the front of the note you can feel raised print in areas such as the words 'Bank of England'.

#### Metallic thread

There is a metallic thread embedded in every banknote. This appears as silver dashes on the back of the note. If you hold the note up to the light the metallic thread will appear as a continuous dark line.

#### Watermark

Hold the note up to the light and you will see an image of the Queen's portrait.

### **Print Quality**

The printed lines and colours on the note are sharp, clear and free from smudges or blurred edges.

#### Micro-lettering

Look closely at the lettering beneath the Queen's portrait on the note using a magnifying glass - you will see the value of the note written in small letters and numbers.

#### **UV** feature

If you look at the front of the note under a good quality UV light, the denomination number appears in bright red and green whilst the background remains dull in contrast.

#### Hologram

There is a hologram on the foil patch on the front of the note. If you tilt the note, the image will change between a brightly coloured picture of Britannia and the denomination number.

#### Holographic strip (£20 note)

The strip on the £20 note has a number of foil patches along its length which contain alternating holographic images. The positioning of the patches varies along the strip. When the note is tilted, one hologram shows a multi-coloured image of Adam Smith, the other changes between a multi-coloured  $\pounds$  symbol and the number 20. The number 20 is also embossed on the strip and is positioned in the same place on every note - just to the right of the signature of the Chief Cashier.

### Motion thread (£50 note)

The motion thread on the £50 note is woven into the paper. It has five windows along its length which contain images of the £ symbol and the number 50. When the note is tilted from side to side, the images move up and down. When the note is tilted up and down, the images move from side to side and the number 50 and £ symbol switch.

#### Denomination numeral

There is a large denomination number and £ symbol in the top left corner of the front of the note to assist easy recognition of its value. There is also a slightly smaller denomination number in the top right corner.

#### Recognition symbol

For the partially sighted, the note has a densely coloured turquoise circle on the front.

#### Unique numbering

A unique number is printed horizontally and vertically on the front of the note. The horizontal number is in the top left corner and consists of multicoloured letters and numbers, increasing in height from left to right. The vertical number runs down the right side and has letters and numbers that are the same height and colour.

#### Copyright symbols

The international copyright symbol is included on the front and the back of the note, around the edge of the watermark area.

3. Here are some general references where you can find information about all currencies, their security features and images of their design, in case you would like to find information which is not covered by this guide:

<u>Banknote News</u>: breaking news about international paper & polymer money - http://www.banknotenews.com/

Currency Guide: counterfeit money detection know-how

http://currencyguide.eu

- 4. What to do if you come across counterfeit currency?\*
- 1. **Do not accept the currency**. Make sure you explore our guide before the exchange and remember the telltale signs of authentic currency.
- 2. If you suspect that the money is counterfeit, after the exchange, **do not use it to make purchases or pass it onto another person**. You would be perpetrating a serious crime.
- 3. **Note down the details** and all the information that you can recall about the person who gave you the money, the date and time of the event and the amount of currency.
- 4. **Report** to the local police, monetary authority or a bank (see contact details below).
- 5. Forward these details with the username of the person, date, place of exchange and the amount exchanged to our community manager at sandra@plainexchange.xyz so that we can identify the perpetrator.

#### Bank of England

- E-mail: enquiries@bankofengland.co.uk
- Telephone: 020 7601 4878
- Address: Bank of England, Threadneedle St ,London, EC2R 8AH

### Local police

https://www.police.uk/contact/

\* Please be aware that it is your responsibility to make sure that the money you are offering and accepting is authentic. It is recommended that you read this guide and look at the pictures of authentic notes before the exchange happens. Plain Exchange is unable to exclude the possibility of counterfeit, however we will take every measure to support you and assist you in identification of the user, who offered fake currency, and in the reporting process.