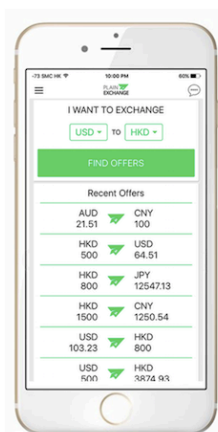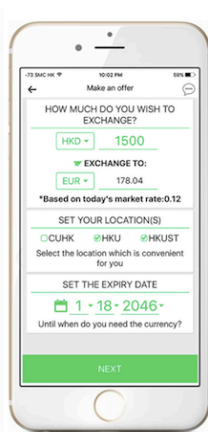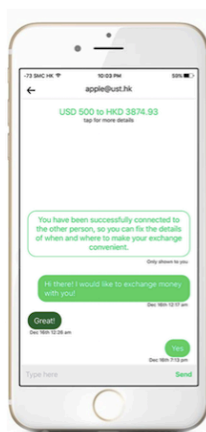# CURRENCY GUIDE

FIND
OFFERS

POST YOUR
OWN OFFERS

CHAT, MEET
& EXCHANGE

PLAIN
EXCHANGE

Philippine Peso (PHP)

Everything that you need to check if the currency you are getting is real.

PHILIPPINE PESO (PHP)

Notes in circulation: ₱20, ₱50, ₱100, ₱200, ₱500, ₱1000
Coins in circulation: ₱1, ₱5, ₱10, 1¢, 5¢, 10¢, 25¢

1. Use these links to compare the currency you have with the images of the authentic PHP notes and the placement of all the security features.

"Know your Philippine Currency" guide

http://www.bsp.gov.ph/downloads/know%20your%20currency.pdf

Display of the design of the New Currency 2010 issue

http://www.bsp.gov.ph/bspnotes/curr_ngc_banknote.asp

2. What are the security features of the authentic Philippine peso notes?

Feel the paper
The genuine note is printed on a special kind of paper which is rough when you run your fingers through it. It does not glow under the UV light. During the paper manufacture, the watermark, security fibers, security threads and iridescent band are included.

Examine the watermark on the unprinted portion of the note
The watermark is the silhouette of the portrait appearing on the face of the note. Sharp details of the light and shadow effect can be seen when the note is viewed against the light. The contours of the features of the silhouette can be felt by running the fingers over the design on relatively new notes.

Inspect the security fibers
Embedded red and blue visible fibers are scattered at random on both surfaces of a genuine note and can be readily picked off by means of any pointed instrument.

PHILIPPINE PESO (PHP)

<u>View the embedded security thread</u>
The embedded security thread is a special thread vertically implanted off center of the note during paper manufacture. This can easily be seen when the note is viewed against the light. It appears as a broken line for 5's, 10's and 20's and straight line for 50's, 100's, 200's, 500's and 1000's.

<u>View the windowed security thread on the improved version of 100's, 500's and 1000-peso notes and the new 200-piso notes.</u>
The windowed security thread is a narrow security thread vertically located like "stitches" at the face of the note with clear text of the numerical value in repeated sequence and changes in color from magenta to green or green to magenta depending on the angle of view.

<u>Look for the iridescent band on the improved version of 100's, 500's and 1000-peso notes and the new 200-peso notes</u>
A wide glistening gold vertical stripe with the numerical value printed in series.

<u>Recognize the portrait</u>
The portrait appears life-like. The eyes "sparkle". Shadings are formed by the fine lines that give the portrait a characteristic facial expression which is extremely difficult to replicate.

<u>Check the serial number</u>
Composed of 1 or 2 prefix letters and 6 or 7 digits. The letters and numerals are uniform in size and thickness, evenly spaced and well-aligned; and glow under the UV light. A banknote with six "0" digit serial number is a specimen note and not legal tender note.

PHILIPPINE PESO (PHP)

Scan the background/lacework design
The background designs are made up of multicolored and well defined lines. The lacework designs are composed of web-crisscrossing lines which are continuous and traceable even at the intersection.

Verify the vignette
The lines and dashes composing the vignette are fine, distinct and sharp; the varying color tone gives a vivid look to the picture that makes it "stand out" of the paper.

Check the numerals found at the four corners of the front and back of the note
The numerals denote the denomination of the banknote.

Verify the micro-printing on the denominations 50, 100, 200, 500 and 1000
Use a magnifying glass to read finely printed words "Bangko Sentral ng Pilipinas" or "Central Bank of the Philippines" located at the face or back of the note that are clearly printed and readable.

Check the concealed value on the 500-peso denomination

This concealed value is located at the lower left corner of the face of the note

and is recognizable when the note is held at eye level.

Check the optically variable ink on the 1000-peso denomination
It changes color from green to blue or blue to green when the note is held at different angles.

PHILIPPINE PESO (PHP)

3. Here are some general references where you can find information about all currencies, their security features and images of their design, in case you would like to find information which is not covered by this guide:

Banknote News: breaking news about international paper & polymer money – http://www.banknotenews.com/

Currency Guide: counterfeit money detection know-how

http://currencyguide.eu

PHILIPPINE PESO (PHP)

4. What to do if you come across counterfeit currency?*

1. **Do not accept the currency**. Make sure you explore our guide before the exchange and remember the telltale signs of authentic currency.

2. If you suspect that the money is counterfeit, after the exchange, **do not use it to make purchases or pass it onto another person**. You would be perpetrating a serious crime.

3. **Note down the details** and all the information that you can recall about the person who gave you the money, the date and time of the event and the amount of currency.

4. **Report** to the local police, monetary authority or a bank (see contact details below).

5. **Forward these details with the username of the person, date, place of exchange and the amount exchanged to our community manager at sandra@plainexchange.xyz** so that we can identify the perpetrator.

Local police station

Philippines Central Bank (Bangko Sentral Ng Philipinas)

- Local divisions: http://www.bsp.gov.ph/contact/regional.asp

- Telephone: (632) 708.77.01

- E-mail: bspmail@bsp.gov.ph

- Address: A. Mabini St. cor. P. Ocampo St.,Malate Manila, Philippines 1004

* Please be aware that it is your responsibility to make sure that the money you are offering and accepting is authentic. It is recommended that you read this guide and look at the pictures of authentic notes before the exchange happens. Plain Exchange is unable to exclude the possibility of counterfeit, however we will take every measure to support you and assist you in identification of the user, who offered fake currency, and in the reporting process.