

# LORENZO PESSINA

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Department of Economics  
Columbia University  
420 West 118th Street  
New York, NY 10027

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Email: [l.pessina@columbia.edu](mailto:l.pessina@columbia.edu)  
Website: [lorenzopessina.com](http://lorenzopessina.com)  
Phone: +1 (646) 549-4512  
Citizenship: Italian

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## EDUCATION

### Columbia University

Ph.D. in Economics	(expected) 2021
M.Phil. in Economics	2018
M.A. in Economics	2017

### Bocconi University, Milan

M.Sc. in Economics and Social Sciences, <i>summa cum laude</i>	2015
B.A. in International Economics, Management, and Finance, <i>summa cum laude</i>	2012

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## RESEARCH PAPERS

### Who Writes the Check to the Government Does Matter: Evidence from Firm-to-Firm Links

This paper provides empirical evidence against the irrelevance proposition and quantifies the behavioral response of firms to a change in the responsibility to remit Value Added Tax (VAT). Combining administrative data on firm-to-firm links from Italy and a quasi-experimental design, I find that inverting statutory incidence of VAT from the buyer to the seller worsened the buyer's outcomes and distorted its choice of trading partners. Firms that had pre-reform relations with affected clients are more likely to become inactive, experienced a decline in revenues and purchases, while their tax base remained broadly unchanged. Moreover, these businesses were more likely to sever links that are subject to new rules on VAT remittance. Consistent with a response triggered by a combination of evasion or cash-flow considerations, smaller firms reacted more strongly and exhibited worse outcomes after the introduction of the reform, while outcomes of larger firms are unchanged.

### Importing Inequality: Migration, Mobility, and the Top 1 percent (joint with Arun Advani, Felix Koenig, and Andy Summers)

In this paper we study the contribution of migrants to the rise in UK top incomes. Using administrative data on the universe of UK taxpayers we show migrants are concentrated at the top of the income distribution, with migrants twice as prevalent in the top 0.1 percent as anywhere in the bottom 96 percent. These high incomes are predominantly from labour, rather than capital, and migrants are concentrated in only a handful of industries, predominantly finance. Almost all (85%) of the growth in the UK top 1% income share over the past 20 years can be attributed to migration.

## RESEARCH PAPERS IN PROGRESS

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**Taxation and International Relocation of Top Earners: Estimates from UK Tax Records**  
(joint with Arun Advani, Felix Koenig, and Andy Summers)

**The Saved and the Probate: The Trade-off between Control and Inheritance Tax Minimization** (joint with Cameron LaPoint)

## RESEARCH GRANTS

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NSF Doctoral Dissertation Research Improvement Grant, SES-1919322, \$19,877	2019-2021
Data Purchase Support, Program for Economics Research, Columbia University, \$5,000	2019
Student Research Travel Grant, CDEP, Columbia University, \$600	2017

## FELLOWSHIPS & AWARDS

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Dissertation Fellowship, Department of Economics, Columbia University	2020-2021
Wueller Pre-Dissertation Award (runner-up), Columbia University	2018
Vickrey Prize for Best Third Year paper, Columbia University	2018
Wueller Teaching Award (runner-up), Columbia University	2017
Dean's Fellowship, Columbia University	2015-2020
Graduate Merit Award, Bocconi University	2012-2015

## TEACHING EXPERIENCE

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### Instructor

Intermediate Macroeconomics	Summer 2018
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### Teaching Assistant

Intermediate Macroeconomics, TA for Xavier Sala-i-Martin	Fall 2016, 2017, 2019
<i>Wueller Teaching Award (Fall 2017)</i>	
Public Economics, TA for Wojciech Kopczuk	Fall 2018
Urban Economics, TA for Jason Barr	Fall 2018

## RESEARCH EXPERIENCE

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PhD Student Affiliate, CAGE, University of Warwick	2019 - present
Research Assistant for Francois Gerard, Columbia University	2017

## PROFESSIONAL EXPERIENCE

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Research Intern, Global Investment Research, Goldman Sachs, London UK	2014-15
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## CONFERENCE PRESENTATIONS

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2020: NTA Annual Conference ( $\times 2$ , scheduled online), ifo CEMIR Junior Migration Economist Workshop (scheduled online), ESCoE (scheduled online), Annual Mannheim Taxation Conference (scheduled online), Econometric Society World Congress, Young Economist Symposium (scheduled online), IIPF Annual Congress\* (scheduled online), APPAM DC Regional Student Conference (canceled due to Covid-19)

2019: NTA's Annual Conference (poster session)

2018: Young Economist Symposium

*\*presented by co-authors.*

## PROFESSIONAL ACTIVITIES

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Invited Attendance: NBER Business Tax Graduate Workshop and Meeting 2018

Referee for the Young Economist Symposium 2018-2020

Co-organizer of reading group: Public Economics and Taxation Summer 2018

Student Organizer: Lunch with the Applied Micro Speaker 2018-2020

## PERSONAL

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Citizenship: Italy

US status: F-1 Visa

Languages: English (fluent), Italian (native), French (basic)

## REFERENCES

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### **Wojciech Kopczuk**

Professor of Economics and

Professor of International and Public Affairs

Columbia University

(+1) 212-854-2519

[wk2110@columbia.edu](mailto:wk2110@columbia.edu)

### **Michael Best**

Assistant Professor of Economics

Columbia University

(+1) 415-316-5006

[michael.best@columbia.edu](mailto:michael.best@columbia.edu)

### **Arun Advani**

Assistant Professor of Economics

Warwick University

+44-24-765-23056

[a.advani.1@warwick.ac.uk](mailto:a.advani.1@warwick.ac.uk)