

RevShare Racing – Operating Model

Overview

RevShare Racing is a sim racing revenue-sharing business that sells driving credits, manages queues and sessions, and operates sim racing rigs at events and venues. The business supports both RevShare Racing–owned rigs and third-party partner rigs under a consistent revenue-share model. The underlying software platform is owned separately by GridPass and is used by RevShare Racing to operate the business.

Credit Model

All driving credits are sold by RevShare Racing and are owned by RevShare Racing until redeemed. Customers purchase credits from RevShare Racing, not from individual rig owners. RevShare Racing controls pricing, promotions, refunds, and credit rules.

Rig Ownership Models – RevShare Racing–Owned Rigs

Rigs are owned by RevShare Racing and may be funded by RevShare Racing capital or investors. When credits are redeemed on RevShare Racing–owned rigs, 100% of the revenue remains with RevShare Racing. Investors are investing in hardware, operations, utilization, and event placements.

Rig Ownership Models – Third-Party Partner Rigs

External partners may operate their own rigs under RevShare Racing. Partners do not sell credits and do not process payments. When credits are redeemed on a partner-owned rig, 60% is paid to the rig owner and 40% is retained by RevShare Racing. Partners are operators, not equity holders.

Revenue Summary

RevShare Racing retains 40% on partner-owned rigs and 100% on RevShare Racing–owned rigs. All credit revenue flows through RevShare Racing, with revenue share payouts allocated at redemption time.

Software & Platform

The software platform, including all code, databases, APIs, and control systems, is owned exclusively by GridPass. RevShare Racing uses the platform to operate the business and is powered by GridPass. GridPass does not sell credits, does not process payments, and does not transfer ownership of the software to RevShare Racing or its investors.

Key Principles

RevShare Racing is an operator and marketplace. GridPass is the technology platform owner. Hardware investors invest in operations, not platform IP. Rig partners earn usage-based revenue,

not ownership.

Summary

RevShare Racing controls the customer relationship, credit system, and business operations. GridPass retains full ownership of the underlying technology. This structure allows RevShare Racing to scale hardware, partnerships, and events while keeping the platform protected and independent.