Notice the Parabolic formula, find the vertex:

 $a+b+b=3408 \implies a=3408-2b$ Now find the area:

 $area = a \times b = (l - 2b) b = 3408 b - 2 b^2$ 

 $vertex = (852 \text{ yd}, 1451808 \text{ vd}^2)$ 

2. There are 3 sides to fence, two sides with length b and one side with length a:

Square the unit for vertex's vertical coordinate since it is a quadratic.