

TRADE IN *5 Days* (A Practical Guide)



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A BRIEF FX TRADING HISTORY

In order to gain a complete understanding of what forex is, it is useful to examine the reasons that lead to its existence in the first place. Originally our ancestors conducted trading of goods against other goods this system of bartering was of course quite inefficient and required lengthy negotiation and searching to be able to strike a deal. Eventually forms of metal like bronze, silver and gold came to be used in standardized sizes and later grades (purity) to facilitate the exchange of merchandise. The basis for these mediums of exchange was acceptance by the general public and practical variables like durability and storage. Eventually during the late middle ages, a variety of paper started gaining popularity as an exchange medium. The obvious advantage of carrying around 'precious' paper versus carrying around bags of precious metal was slowly recognized through the ages. Eventually stable governments adopted paper currency and backed the value of the paper with gold reserves. This came to be known as the gold standard. The Bretton Woods accord in July 1944 fixed the dollar to 35 USD per ounce and other currencies to the dollar. In 1971, US President Nixon suspended the convertibility to gold and let the US dollar 'float' against other currencies.

FINANCIAL MARKET DEFINED

Financial Market

A financial market is a broad term describing any marketplace where trading of securities including equities, bonds, currencies, and derivatives occur.

Capital Market

any government or corporation requires capital (fund) to finance its activities and make its own long-term investments. To do this, the company receives money through the sale of securities - stocks and bonds. They are bought and sold in the capital markets.

Foreign Exchange Market

provides international payment transactions. The currency itself serves as a commodity, currency pairs are the basis of trading. The rate is determined by the ratio of supply and demand for a particular currency.

Stock Market

allows investors to buy and sell shares of publicly traded companies. Shares provide investors with a share of ownership in the company and profit potential based on the company's future performance.

Bond Market

These are debt investments. An investor lends money to an enterprise that borrows funds for a fixed period of time at a fixed interest rate. They are used to finance various projects and events, they can be bought and sold by investors in credit markets around the world.

Commodity market

These are raw materials such as oil, natural gas, coal, agricultural products, non-ferrous and ferrous metals, etc are traded in this market.

PRINCIPLES OF FOREIGN MARKET EXCHANGE

Foreign exchange (FOREX) is a market where one currency is exchanged for another. To make the exchange profitable, you have to look for an office with the lowest prices for sale throughout the city. If the amount is large, the difference between the exchanges will be significant. If you buy a currency cheaper and then sell it more expensive in another currency exchange office, then you can profit from the price difference.

Now imagine that these same actions can be performed directly from your computer. No need to go to any currency exchange offices, all transactions are completed in seconds. You can earn good money. This is the essence of work in the foreign exchange market. Buy cheaper, sell for a more expensive price.

FX is a market for interbank currency exchange at free prices. It is the largest and most liquid market with daily turnover exceeding 5 trillion dollars per day and includes all currencies in the world.

WHAT IS A TRADER

is a person who engages in trading in the financial market and profits from exchange rates and prices of securities, stocks, bonds and raw materials.

A trader buys assets at a lower price in order to sell them at a more expensive price and vice versa. Traders are people who make transactions in the FX market.

Warren Buffet

When it comes to the financial markets, Warren Buffet is often quoted. Known as the "Oracle of Omaha," Warren Buffett is an investment guru and one of the richest and most respected businessmen in the world.


Born in Nebraska in 1930, Warren Buffett demonstrated keen business abilities at a young age. He formed Buffett Partnership Ltd. in 1956, and by 1965 he had assumed control of Berkshire Hathaway. Overseeing the growth of a conglomerate with holdings in the media, insurance, energy and food and beverage industries, Buffett became one of the world's richest men and a celebrated philanthropist.

WHAT IS A BROKER

A broker is trusted company or agent who acts as intermediary in commercial negotiations or transactions.

Brokers let you take risks at a percentage higher than your initial collateral deposit.

They bring your transactions to the market exchange and organize the purchase and sales transactions.



Provides clients with a program for trading on the exchange

Provides material for training

Provides clients with leverage – interest-free loan

Provides online support and training guide

ADVANTAGES OF A FOREIGN EXCHANGE MARKET

It is a worldwide network of currency dealers which are placed throughout the leading financial centers and operates 24/5 as a single mechanism. They trade currencies mainly through computer terminals, transactions made simultaneously in hundreds of banks around the world.

High liquidity

Given the huge volume of transactions, there can be no chance that you could not make a deal due to lack of demand unlike crisis situations on stock and securities exchanges.

Availability

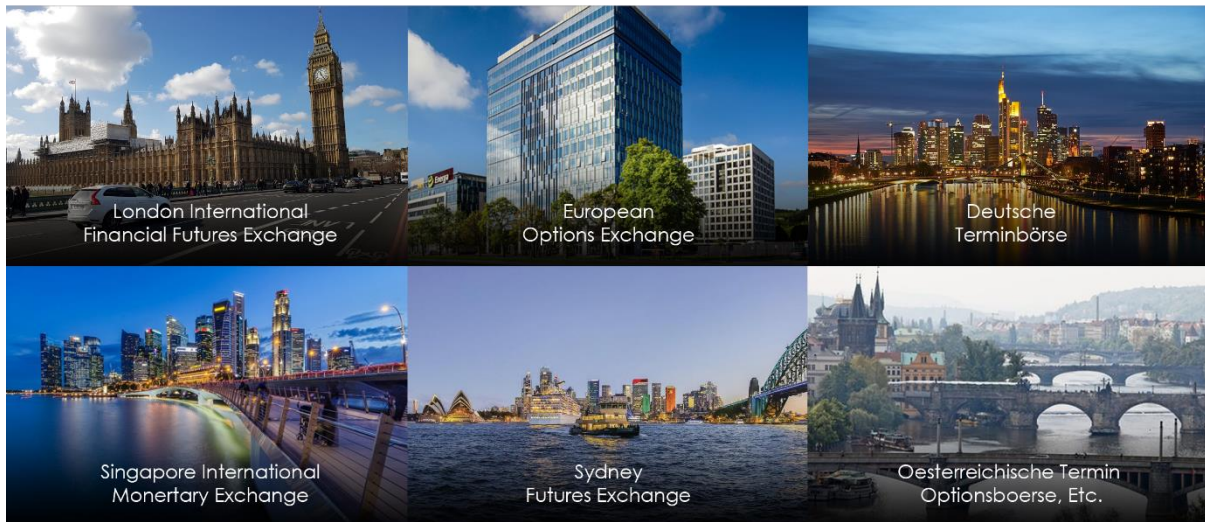
This is available to all including investors with relatively small capital who wishes to participate in trading the FX market.

Limitless

Xinrox is an advanced online trading system that offers unlimited possibilities anywhere you are. Its flexibility can handle the demands of market volatility as well as its complexity.

KINDS OF WORLD STOCK EXCHANGES

These are the main exchanges that provide urgent currency and financial asset trading.



OPENING HOURS OF FX MARKET

Forex trades 24/5 (Sunday to Friday) World Trade Commences trade in Wellington New Zealand at 8am (Sunday Evening in New York). World Trading Closes on Friday Evening in New York. Trading only becomes active during European and US trading, Asian trading is generally much quieter. On a daily price graphs, we monitor, the day begins just after the New York trading sessions closes (8 am)

On the other hand, the distribution of active traders, banks and other market participants is not even. This results in uneven trading. At some hours, trading is most active, quotes move faster, and larger amounts of money circulate during trading. Conversely, there are periods in which the market is almost asleep and the change in quotes is insignificant.

Traditionally, the trading hours of the FX market are divided by regions into 4 trading sessions:

PACIFIC = 22:00 - 06:00 GMT

EUROPEAN = 06:00 - 15:00 GMT

ASIAN = 00:00 - 09:00 GMT

AMERICAN = 13:00 - 22:00 GMT

The most active trading occurs when European and American trading intersects - 13:30 - 16:00 GMT. At this time, significant changes in currency quotes is observed and the largest volume of transactions is reached. This is because trading is conducted by traders of the 2 most economically active regions - Europe and America and important news about the state of the world's largest economy (USA) are released. The FX market works all the time. However, on weekends, banks do not work so you cannot make trade transactions at this time.

FX BASIC TERMS

Currency is the national currency of a country. All currencies are quoted by central banks. But in FX, there are main currencies (major) and cross-rates of the main currencies.

Major currencies are as follows:

CURRENCY PAIR	COUNTRIES	FX GEEK SPEAK
EUR/USD	Eurozone / United States	"euro dollar"
USD/JPY	United States / Japan	"dollar yen"
GBP/USD	United Kingdom / United States	"pound dollar"
USD/CHF	United States/ Switzerland	"dollar swissy"
USD/CAD	United States / Canada	"dollar loonie"
AUD/USD	Australia / United States	"aussie dollar"
NZD/USD	New Zealand / United States	"kiwi dollar"

Quote

this is the unit price of one currency (called the base currency), denominated in units of another currency (called the quoted currency). In the designation of the currency pair being traded (example, USD/EUR), the base currency is written first.

Pip

(Price In Point) this is the minimum change in quotes (also called point). Different trading currency pairs are quoted with different accuracy, that is, with a different number of decimal digits in the quote.

Value for 100,000-unit size.

Places in points

Value in USD

1/10 pip	\$1
Pip	\$10
Tens	\$100
100's	\$1000
1000's	\$10,000
10,000's	\$100,000

Lot

the unit of currency purchase and sale using the amount of guarantee - margin. The size of one lot for different currency pairs is not the same.

Example:

1 lot for EUR/USD = 100.000 EUR

USD/CHF = 100.000 USD

USD /JPY = 100.000 USD

USD / CAD = 100.000 USD

GBP / USD = 70.000 GBP

Swap

payment for a long time holding of the position, transfer overnight. If a position is open for a long time (more than a day), banks charge bank interest to the amount of an open position. Swaps are usually charged once a day, at night around 00:00 GMT. If at the moment of accrual of the swap the position is open, the interest will be charged, even if the position was not held for 24 hours. In addition, on the night of Thursday, the swap is usually charged 3 times the amount, assuming that the position will be transferred until Monday, taking into account weekends.

Margin Trading

is the principle wherein it allows the trader to manage funds that are much larger than he actually has at his disposal, increasing the effect of currency fluctuations

The Broker company (xinrox) provides the trader with an instant interest-free loan for an amount that exceeds his deposit.

Leverage

is the number of times a loan can exceed your real deposit. It ranges in size from 5 to 500. A trader can make a profit when trading currencies starting from an amount that exceeds his real deposit by a factor of 100.

Thus, \$1,000 deposit, you can open a position of \$100,000 (1 standard lot).

Accordingly, the profit will be 100 times higher not \$10 but \$1,000.

Take Profit

Traders use this order in case the trader has reason to believe that having reached a certain level, the price will stop or change the movement to the opposite.

The restriction is set by a broker and may differ from one broker to the other. It is measured in points and when ordering it, you indicate a specific price level at which the order should trigger.

Going Long means to "Buy the currency pair first" "Sell the currency pair second"
example "Buy 10,000 EURUSD" (**We Want Market to rise**)

Going Short means to "Sell the currency pair first", "Buy the currency pair second"
example "Sell 10,000 EURUSD" (**We Want market to fall**)

Trade means buying or selling of currencies in forex market

AIZZA CARIDO Live - 1089			\$5,225.34 \$1,953.08 (26.8 %)
Trade	Open	Pending	Closed
<div> <div></div> <div></div> <div></div> </div>			
AUDCAD	0.9454 ¹		0.00%
AUDCHF	0.7088 ⁷		0.00%
AUDJPY	79.08 ⁴		0.00%
AUDNZD	1.0360 ¹		0.00%
AUDUSD	0.7087 ⁸		0.00%
BTCUSD	4009.0 ¹		0.00%
CADCHF	0.7498 ⁰		0.00%

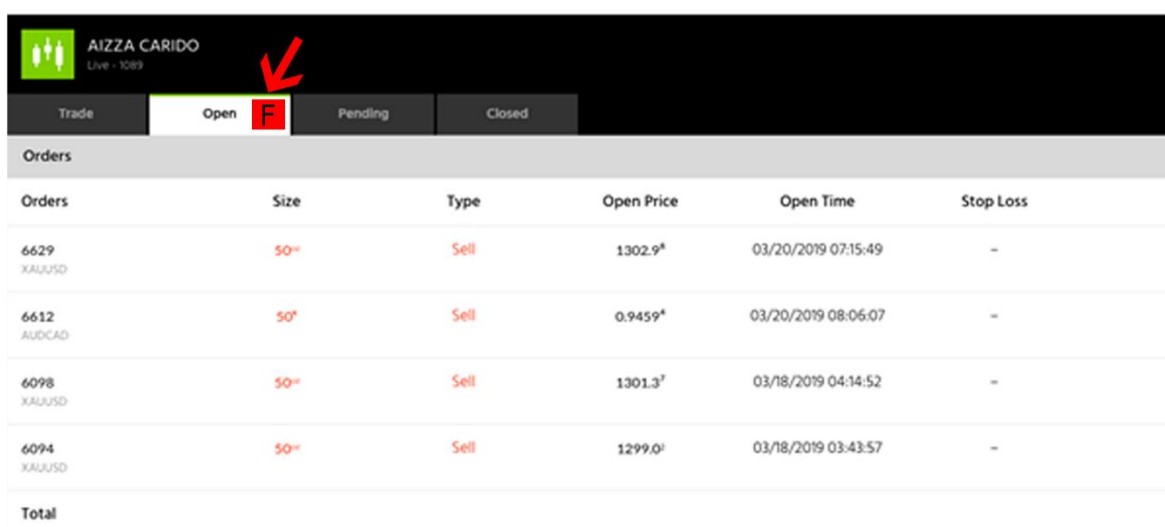
Buy - buying a currency you hope that its value will strengthen compare to the currency you are selling (A)

Sell - selling a currency you hope that its value will be weak compared to the currency you are buying (B)



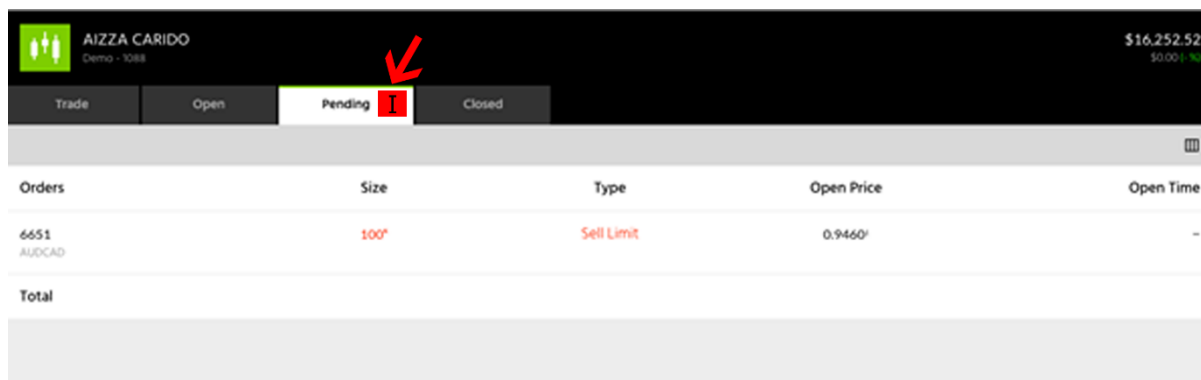
Open - currently traded pairs (F)

Open Time - refers to the time in which forex market participants can buy, sell, exchange and speculate on currencies (H)



AIZZA CARIDO Live - 1089					
Trade	Open	Pending	Closed		
Orders					
Orders	Size	Type	Open Price	Open Time	Stop Loss
6629 XAUUSD	50 ⁰⁰	Sell	1302.9 ⁸	03/20/2019 07:15:49	-
6612 AUDCAD	50 ⁰⁰	Sell	0.9459 ⁶	03/20/2019 08:06:07	-
6098 XAUUSD	50 ⁰⁰	Sell	1301.3 ⁷	03/18/2019 04:14:52	-
6094 XAUUSD	50 ⁰⁰	Sell	1299.0 ⁰	03/18/2019 03:43:57	-
Total					

Pending - order is a request made by a trader to a broker to say at which price level a position should be opened or closed (I)




The screenshot shows the XINROX trading platform interface. At the top, the user's name 'AIZZA CARIDO' and account type 'Demo - 1088' are displayed. The account balance is \$16,252.52. Below this, there are four tabs: 'Trade', 'Open', 'Pending', and 'Closed'. The 'Pending' tab is selected, and a red arrow points to it. Below the tabs, there is a table of orders. The table has columns for 'Orders', 'Size', 'Type', 'Open Price', and 'Open Time'. One order is listed with ID '6651', instrument 'AUDCAD', size '100', type 'Sell Limit', and open price '0.9460'. Below the table, there is a 'Total' section.

Orders	Size	Type	Open Price	Open Time
6651 AUDCAD	100	Sell Limit	0.9460	-

Total

Stop Loss - is needed to limit possible losses while trading. The trader indicates to the broker the price level at which it is necessary to close the position. This order can be set immediately when opening a position or at any time later. The closure of a position by Stop Loss is executed by a broker, that is why the trader does not have to control the process, trader's trading terminal and computer can be turned off. (J)

Closed - history of closed positions (K)



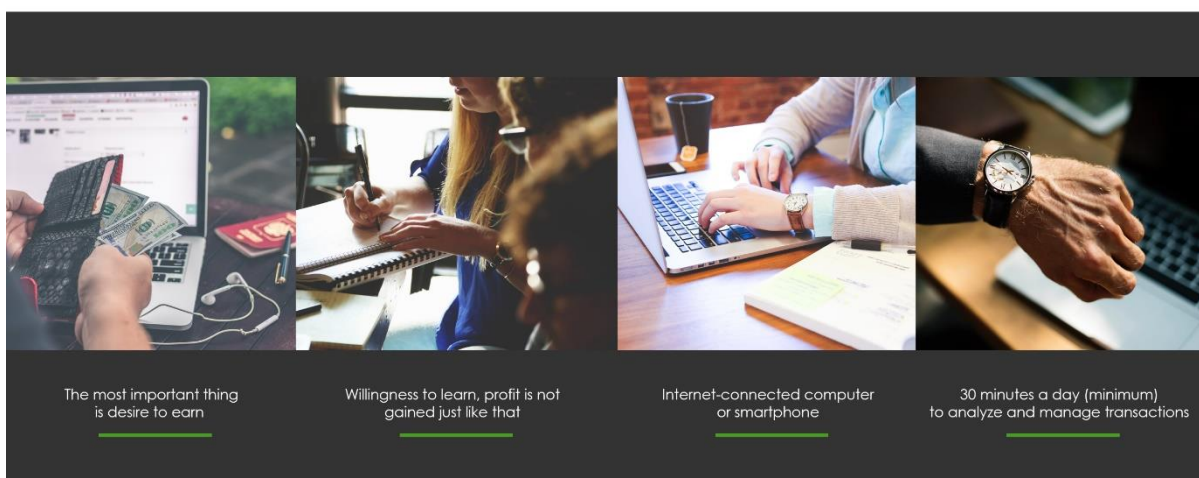
The screenshot shows the XINROX trading interface for user AIZZA CARIDO. The 'Closed' tab is selected, displaying a table of closed orders. A red arrow points to the 'Closed' tab label.

Orders	Size	Type	Open Price	Open Time	Trade P/L	Profit
6513 AUDCAD	50*	Sell	0.9434 ¹	03/09/2019 16:31:51	\$1.50	\$1.50
6512 AUDCAD	50*	Sell	0.9434 ¹	03/09/2019 16:31:51	\$1.88	\$1.88
6476 AUDCAD	50*	Sell	0.9443 ⁸	03/09/2019 14:30:08	\$1.13	\$1.13
6475 AUDCAD	40*	Sell	0.9441 ¹	03/09/2019 14:26:51	\$8.72	\$8.72
5362 GBPUSD	200*	Sell	1.3270 ⁸	03/03/2019 17:39:37	\$1,038.00	\$1,038.00
4181	100*	Buy	1.1242 ⁸	03/01/2019 08:14:38	\$11.00	\$11.00

CHARACTERISTICS OF A TRADER

Anyone can trade. You do not need special education and diplomas, additional equipment and a huge start-up capital.

Here is what you need to know:



IMPORTANT REITERATION

The Forex market, just like every other market in the world, is driven by supply and demand. Having a good grasp on supply and demand will make all of the difference in your Forex investing career because it will give you the ability to sift through the mountain of news that is produced every day and find those messages that are most important. Supply is the measure of how much of a particular commodity is available at any one time, or a measure of buying pressure versus selling pressure at any one time. As the supply of a currency increases, the currency becomes less valuable. Conversely, as the supply of a currency decreases, the currency becomes more valuable. Think about rocks and diamonds. Rocks aren't very valuable because they are everywhere. There is a large supply of rocks in the world. Diamonds, on the other hand, are expensive because there aren't that many of them in circulation. There is a small supply of diamonds in the world, and you have to pay a premium if you want one. It's a crude analogy, but the point is made.

Always be thinking Supply and Demand in your analysis. Fundamental and Technical analysis are the two major disciplines in the Forex market and every other market for that matter.

Fundamental analysis is the study of what is happening in the world around us. Such as news, economic announcements and policies, company earnings and most importantly for FX ... interest rates.

Technical analysis is the study of what is happening on the chart of a particular currency pair. We will be discussing Technical analysis at length during this course. Both forms of analysis are built upon a foundation of supply and demand.

As traders we need to have a better understanding on both fundamental and technical analysis.

USE YOUR DEMO ACCOUNT TO ITS FULLEST EXTENT

1. Take charge of your demo account seriously

Forget that this is virtual money and that nothing will happen if you if you lose. Treat it as real.

Discipline is the first thing you need to develop with a demo account. If you trade carelessly, open trades, without waiting for the best trading opportunities, you will do the same with your real account. At this time, you will develop habits which will aid you in trading real time. If you treat your demo account as your money, calculate risks, set Stop Loss and Take Profit. Take great strategies, guard your money wisely then when working on a real account, all these habits will help you increase your earnings.

2. Repeated success on the demo account is the key

If you do not make a virtual profit on your demo account, then you will also lose money on the real account. If you are not sufficiently trained, if you are not experienced and disciplined enough to make a profit on a demo account, then do not trade on a real account.

Your demo account is a great opportunity to test your knowledge, hone your skills, create the necessary habits for successful trading.

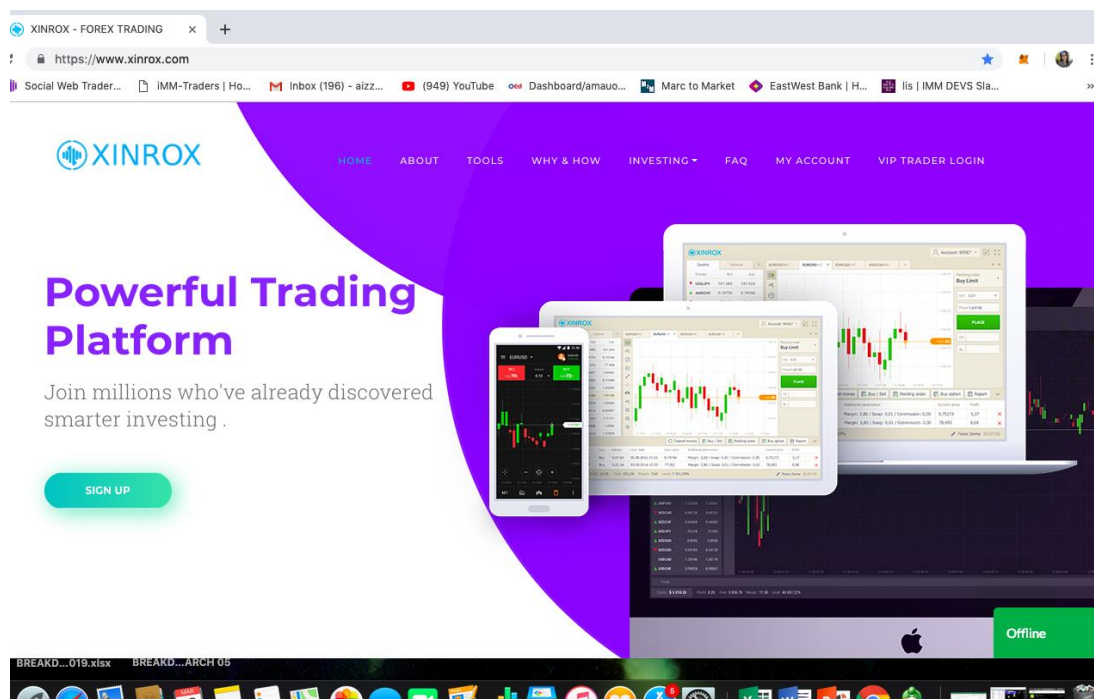
3. Make sure to align the amount of your demo account to your real account

If you are planning to open a real amount of \$200 using the Xinrox platform then it would make more sense if you practice on the same balance as your real account.

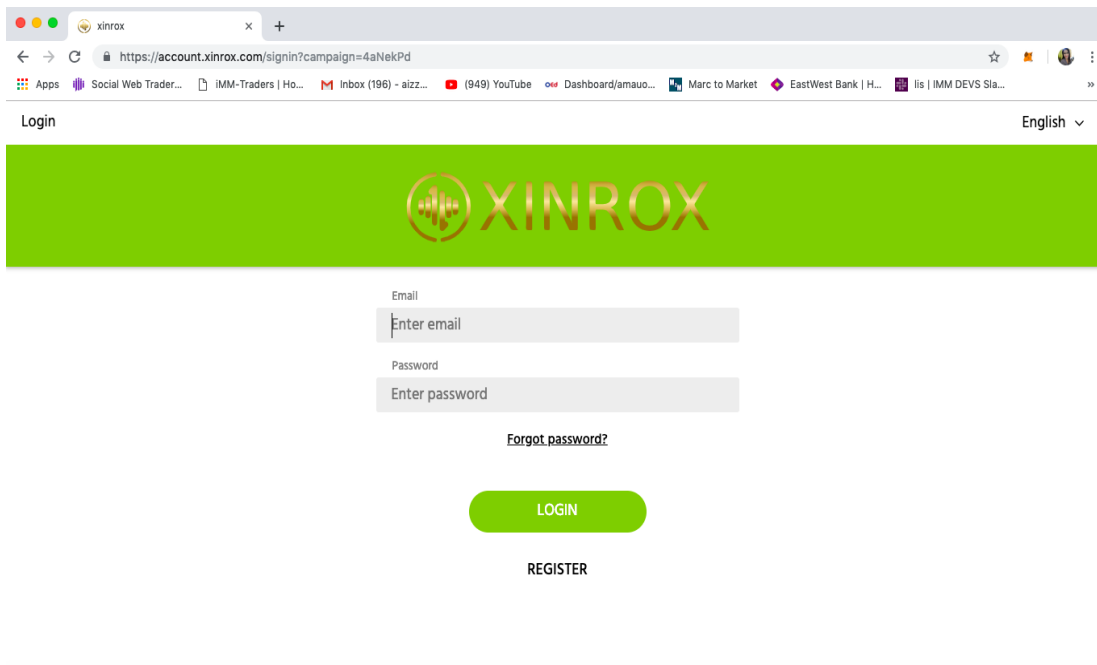
Always remember that your demo account should be treated exactly like your REAL ACCOUNT. Even if you open a demo account for free, spend your time on it. Develop the discipline and the experience to hone your skills. This is the "foundation" of your future career.

REGISTERING YOUR OWN DEMO TRADING ACCOUNT

1.) Visit <https://www.xinrox.com> and click "SIGN UP"



2.) Click “Register” and fill up the information needed.

A screenshot of a web browser showing the XINROX login page. The browser's address bar displays the URL "https://account.xinrox.com/signin?campaign=4aNekPd". The page has a green header with the XINROX logo. Below the header, there are input fields for "Email" (with placeholder text "Enter email") and "Password" (with placeholder text "Enter password"). A link for "Forgot password?" is located below the password field. At the bottom of the form, there are two buttons: a green "LOGIN" button and a black "REGISTER" button.

Browser tabs: Apps, Social Web Trader..., IMM-Traders | Ho..., Inbox (196) - aizz..., (949) YouTube, Dashboard/amauo..., Marc to Market, EastWest Bank | H..., lis | IMM DEVS Sla...

Language: English ▾

XINROX

Email
Enter email


Password
Enter password

[Forgot password?](#)

LOGIN

REGISTER

Register



Email

Enter email

Password

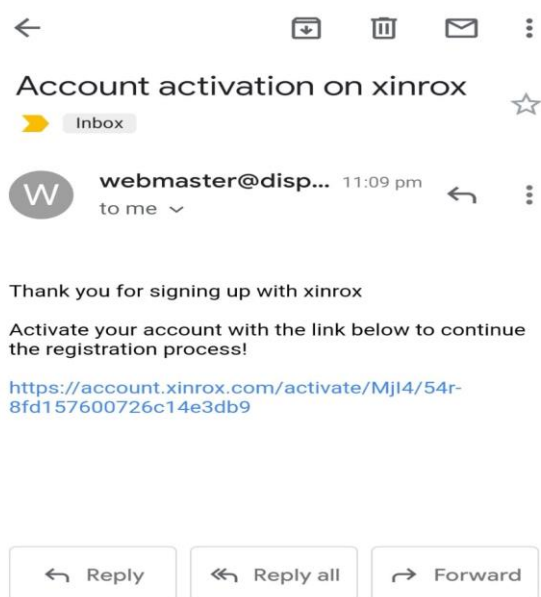
Enter password

Confirm Password

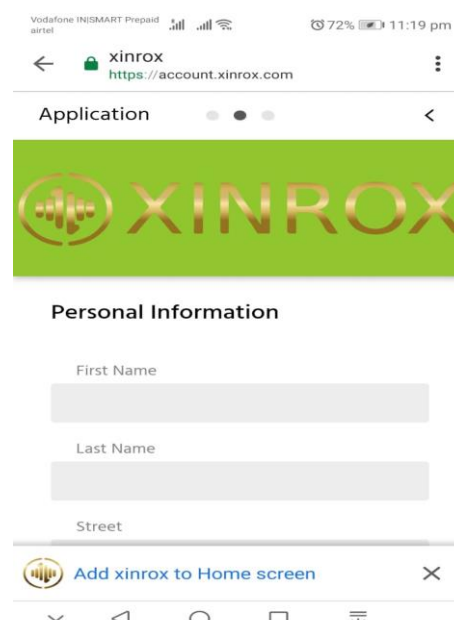
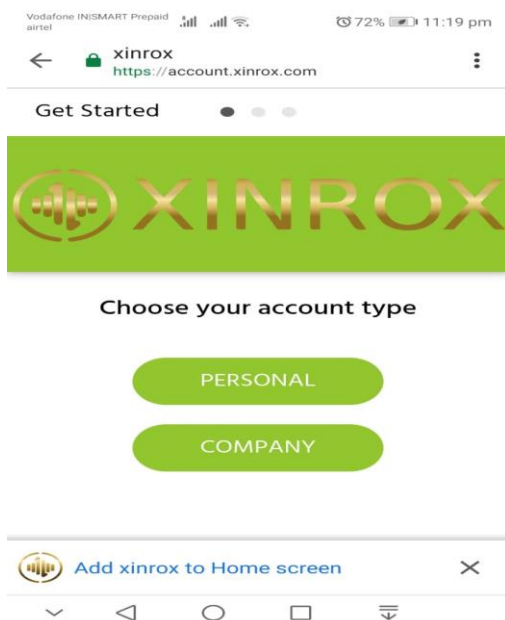
Confirm Password

NEXT

- 3.) A confirmation email from Xinrox will be sent to your email address, check your email and click the activation link.

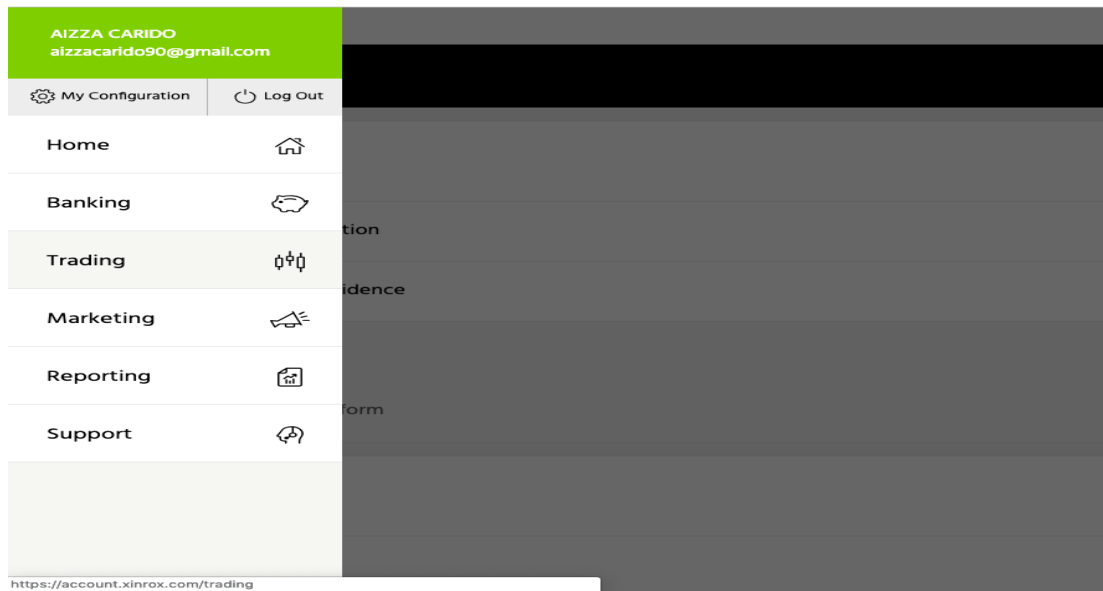


- 4.) The given link redirect into your trading account where you can choose account type and fill up your personal information.



NAVIGATING THE XINROX TRADING PLATFORM

1.) Log in to our account, go to home and click "TRADING".




- 2.) As a beginner, you have to practice trading on “demo account” first for you to familiarize the platform, learn its functions and how the platform runs.

≡ Trading

Standard

 AIZZA CARIDO
Live - 1089

 AIZZA CARIDO
Demo - 1088

<https://account.xinrox.com/trading/159>

- 3.) Demo account has a default \$100,000.00 virtual money as capital investment for you to open trade positions. Click "Trade" for you to be in trading room and start trading.

≡ Trading



AIZZA CARIDO
Demo - 1088



Trade



Other Platforms



Settings

- 4.) In "trading room", we have 62 currency pairs to be traded, currency pairs and the exchange rate value is on the same page.

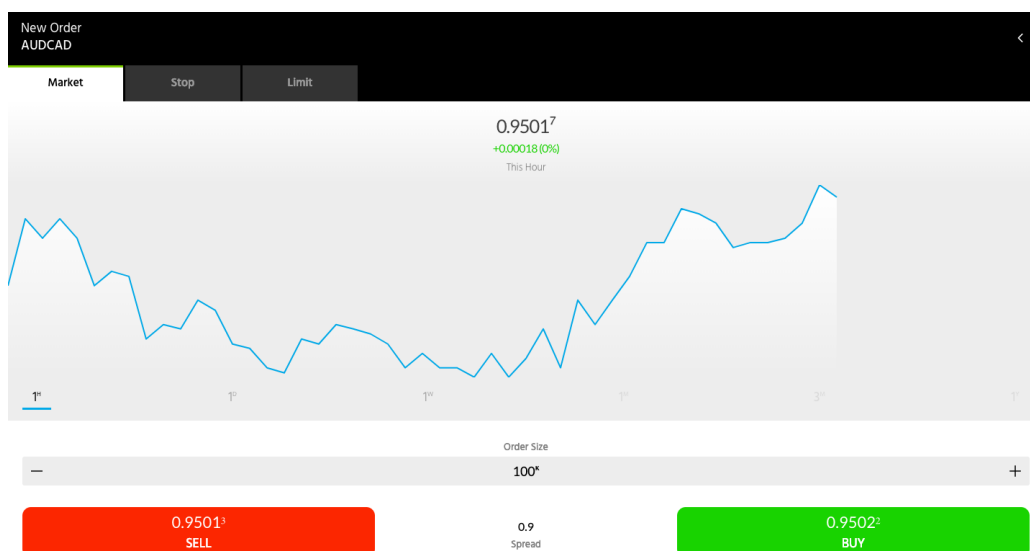
Example: AUDCAD ; AUD- Australian Dollar and CAD- Canadian Dollar, the first currency is what we called the Base currency and the second currency is called Quote currency.

Trading

AIZZA CARIDO
Demo - 1088

Trade	Open	Pending	Closed
AUDCAD	0.9502 ⁰		
AUDCHF	0.7085 ¹		
AUDJPY	78.98 ⁷		
AUDNZD	1.0329 ¹		
AUDUSD	0.7146 ¹		
BTCUSD	4050.2 ⁰		
CADCHF	0.7456 ⁷		

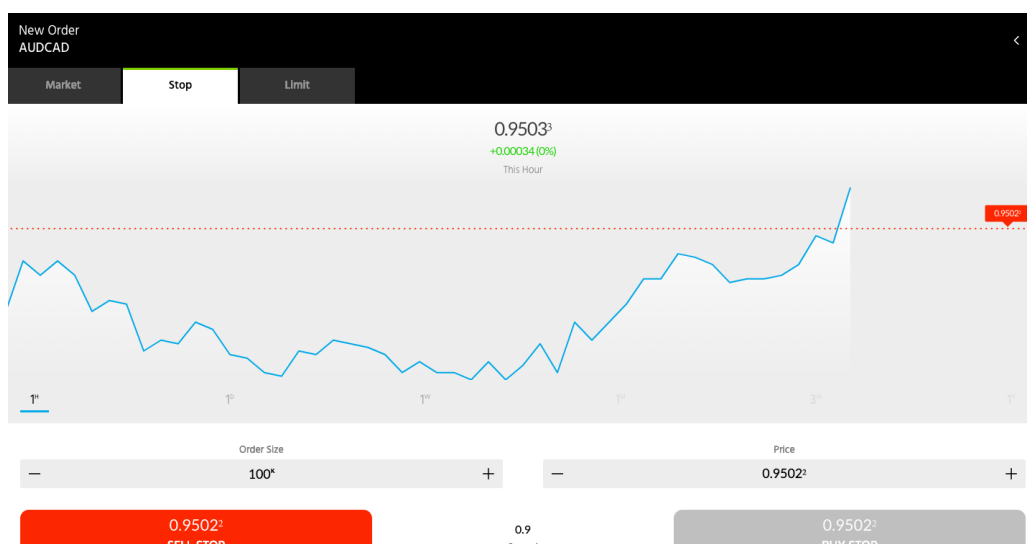
5.) Once you click a pair, the buy and sell page will be shown. This is the page where you can execute your order either buy or sell.

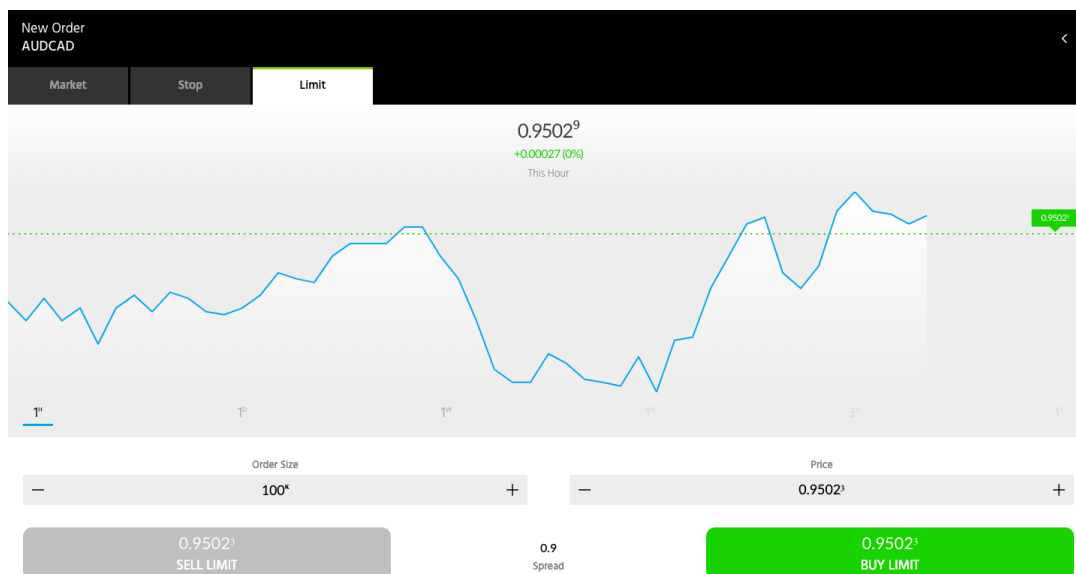


- 6.) Once the order has been executed, all open trade positions will reflect in "Open" page.

Trade	Open	Pending	Closed			
Orders						
Orders	Size	Type	Open Price	Open Time	Stop Loss	Trade P/L
7009 AUDCAD	100*	Buy	0.9503*	03/21/2019 03:20:16	-	-\$33.09
Total						-\$33.09

- 7.) If you want to set order, you can set it in "Stop" or "Limit" page. Automatically your set order will be reflected on "Pending" page.





Trade	Open	Pending	Closed		
Orders	Size	Type	Open Price	Open Time	
7009 AUDCAD	100 ^x	Buy Limit	0.9503 ⁹	-	
Total					

8.) If you close your open trade positions, the history will be reflected on "Closed" page.

Trade	Open	Pending	Closed			
Orders						
Orders	Size	Type	Open Price	Open Time	Trade P/L	Profit
6513 AUDCAD	50*	Sell	0.9434 ¹	03/19/2019 16:31:51	\$1.50	\$1.50
6512 AUDCAD	50*	Sell	0.9434 ¹	03/19/2019 16:31:51	\$1.88	\$1.88
6476 AUDCAD	50*	Sell	0.9443 ⁹	03/19/2019 14:30:08	\$1.13	\$1.13
6475 AUDCAD	40*	Sell	0.9441 ¹	03/19/2019 14:26:51	\$8.72	\$8.72
5362 GBPUSD	200*	Sell	1.3270 ⁴	03/13/2019 17:39:37	\$1,038.00	\$1,038.00
4181 EURUSD	100*	Buy	1.1242 ⁹	03/11/2019 08:14:38	\$11.00	\$11.00

Day 5 - HOW TO TRADE (DEMO ACCOUNT)

Trading is simply buying and selling yet the main course of it is all about managing the risk for you to know when to open and close profitable positions.

Demo Trading You can open a demo account for free in our own Xinrox platform. This account has the full capabilities of a "real" account.

Steps on trading:

- 1.) Before opening positions (buy/sell), you have to choose currency pairs you wanted to trade and study all about it such as the market condition or economy standing of pairs (GDP-Gross Domestic Product and Bank Interest Rate), it's trend history through the charts and latest big events in environmental and political aspect. See details below:

One of the resources: Forex Factory Calendar



Date	Time	Currency	Impact	Detail	Actual	Forecast	Up Next	Previous	Graph
Sun Mar 17									
Mon Mar 18	5:20am	JPY		Trade Balance	0.12T	0.09T	-0.29T		
	5:31am	GBP		Rightmove HPI m/m	0.4%	0.7%	0.7%		
	10:00am	JPY		Revised Industrial Production m/m	-3.4%	-3.7%	-3.7%		
	3:30pm	EUR		Trade Balance	17.0B	17.2B	16.0B		
	All Day	All		OPEC-JMMC Meetings					
	4:30pm	EUR		German Buha Monthly Report					
	6:00pm	CAD		Foreign Securities Purchases	28.40B	15.03B	-20.49B		
	7:30pm	USD		NAB Housing Market Index	62	63	62		
Tue Mar 19	1:30am	NZD		Westpac Consumer Sentiment	103.8		109.1		
	3:30am	AUD		RBA Assist Gov Kent Speaks					
	6:00am	AUD		Monetary Policy Meeting Minutes					
		AUD		HPI q/q	-2.4%	-1.9%	-1.5%		
	12:30pm	CHF		Trade Balance	3.13B	2.88B	3.04B		
	2:40pm	EUR		Italian Trade Balance	0.32B	3.45B	2.76B		
	2:49pm	GBP		Average Earnings Index 3m/y	3.4%	3.2%	3.5%		
		GBP		Unemployment Rate	3.9%	4.0%	4.0%		
		GBP		Claimant Count Change	27.0K	13.1K	15.7K		
	3:30pm	EUR		German ZEW Economic Sentiment	-3.6	-11.0	-13.4		
		EUR		ZEW Economic Sentiment	-2.5	-15.1	-16.6		
	7:30pm	USD		Factory Orders m/m	0.1%	0.3%	0.1%		
	7:47pm	NZD		GDT Price Index	1.9%		3.3%		
Wed Mar 20	1:30am	CAD		Annual Budget Release					
	3:15am	NZD		Current Account	-3.26B	-3.55B	-6.18B		


2.) In our own trading room, we have 62 currency pairs to be traded and each pair shows the exchange rate.

An **exchange rate** is simply the ratio of one currency valued against another currency.

Example: AUDCAD - 1AUD = 0.95020 CAD

Note: The base currency has equivalent value of 1

Trading



AIZZA CARIDO








Demo - 1088

Trade

Open

Pending

Closed

	AUDCAD	0.9502 ⁹
	AUDCHF	0.7085 ¹
	AUDJPY	78.98 ⁷
	AUDNZD	1.0329 ¹
	AUDUSD	0.7146 ¹
	BTCUSD	4050.2 ⁹
	CADCHF	0.7456 ⁷

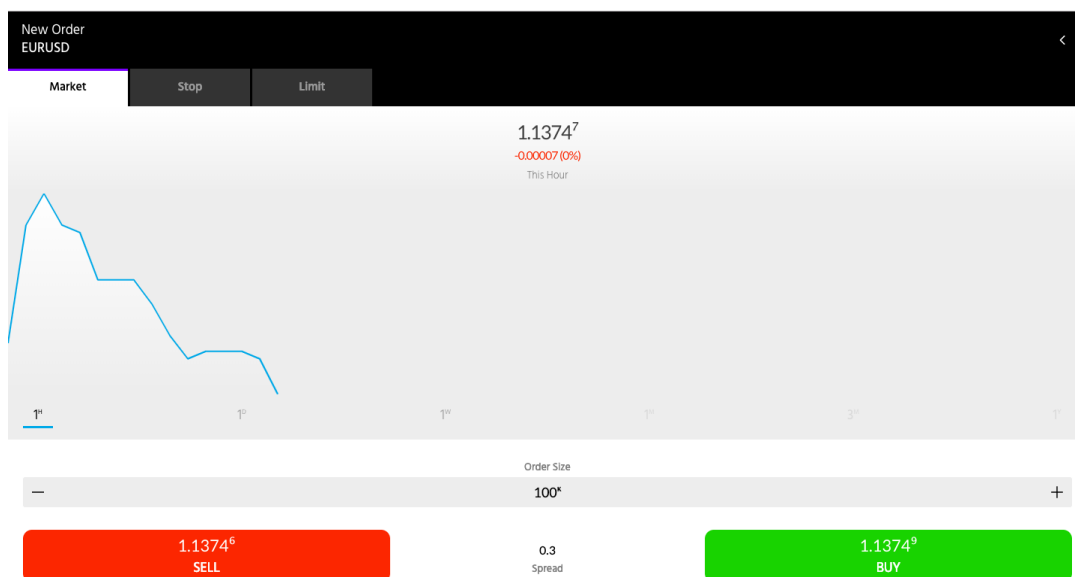
And exchange rate has equivalent value in pip (price in point) and each pip has an equivalent value in USD.

Example: EURUSD - 1 EUR = 1.12345 USD

Example:

Trader's Action	EUR	USD
You purchase 10,000 euros at the EUR/USD exchange rate of 1.1800	+10,000	-11,800*
Two weeks later, you exchange your 10,000 euros back into U.S. dollar at the exchange rate of 1.2500	-10,000	+12,500**
You earn a profit of \$700	0	+700

- 3.) In our Xinrox trading room, click your chosen pair to trade, adjust the size then click “buy” if you want to buy and click “sell” if you want to sell according to your analysis from the economic news and your instinct. Check the “spread” (trading cost) also, it is the price difference between where a trader may purchase or sell an underlying asset.



- 4.) After opening positions, you have to wait until it earns and be ready to take profit.

Sell positions:

When opened:

Trade	Open	Pending	Closed			
Orders						
Orders	Size	Type	Open Price	Open Time	Stop Loss	Trade P/L
7446 EURUSD	100*	Sell	1.1377*	03/22/2019 05:46:15	-	-\$2.00
Total						-\$2.00

After a while:

Trade	Open	Pending	Closed			
Orders						
Orders	Size	Type	Open Price	Open Time	Stop Loss	Trade P/L
7446 EURUSD	100*	Sell	1.1377*	03/22/2019 03:16:15	-	\$2.00
Total						\$2.00

Buy positions:

When opened:

Trade	Open	Pending	Closed			
Orders						
Orders	Size	Type	Open Price	Open Time	Stop Loss	Trade P/L
7501 EURUSD	100*	Buy	1.1384*	03/22/2019 07:30:43	-	-\$3.00
Total						-\$3.00

After a while:

Trade	Open	Pending	Closed			
Orders						
Orders	Size	Type	Open Price	Open Time	Stop Loss	Trade P/L
7498 EURUSD	100*	Buy	1.1383 ³	03/22/2019 07:26:44	-	\$4.00
Total						\$4.00

If your position is earning that means your analysis is right but you have to set your target profit before closing the winning position.

5.) You can check, your trading history (Loss/Profit) in the "Closed" page. Where you could check your total earnings too.

Trade	Open	Pending	Closed			
Orders						
Orders	Size	Type	Open Price	Open Time	Trade P/L	Profit
7501 EURUSD	100*	Buy	1.1384 ¹	03/22/2019 05:00:43	\$4.00	\$4.00
7498 EURUSD	100*	Buy	1.1383 ¹	03/22/2019 04:56:44	\$5.00	\$5.00
7450 EURUSD	100*	Buy	1.1377 ⁸	03/22/2019 03:19:56	-\$3.00	-\$3.00
7446 EURUSD	100*	Sell	1.1377 ⁸	03/22/2019 03:16:15	\$5.00	\$5.00

Trade	Open	Pending	Closed				
3605 XAUUSD	100**		Sell	1324.5 ²	02/28/2019 06:01:53	\$3,574.00	\$3,574.00
2977 XAUUSD	100**		Sell	1345.7 ²	02/20/2019 12:47:26	\$479.00	\$479.00
2897 AUDUSD	100*		Buy	0.7157 ⁶	02/19/2019 21:45:46	\$76.00	\$76.00
2888 EURUSD	100*		Sell	1.1340 ¹	02/19/2019 18:56:28	\$62.00	\$62.00
2809 EURUSD	100*		Buy	1.1318 ²	02/17/2019 22:40:25	\$218.00	\$218.00
2660 GBPUSD	100*		Buy	1.2973 ⁹	02/06/2019 05:58:50	\$881.00	\$881.00
2634 EURUSD	100*		Buy	1.1400 ⁸	02/06/2019 00:47:33	-\$346.00	-\$346.00
Total						\$5,747.80	\$5,747.80

<https://account.xinrox.com/trading/159/trade/orders/2897>

LAST NOTE:

Always remember that your personal qualities and ability to cope with emotions are just as important as your level of knowledge and skills.

Be kind to an aggressive approach.

Maintain inner positivity and garner strength from your mentors.

Keep your attention focused on the ultimate goal and avoid distractions.

Keep your cool amidst panic and short-term fluctuations.

After all the most important of all are knowledge, take action and desire to learn more.

The Editor.

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