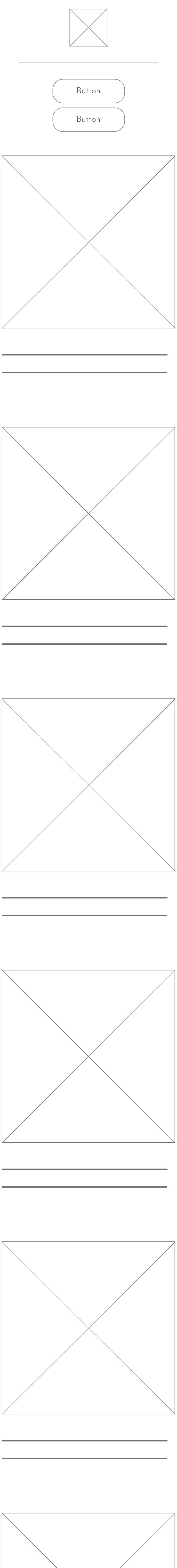
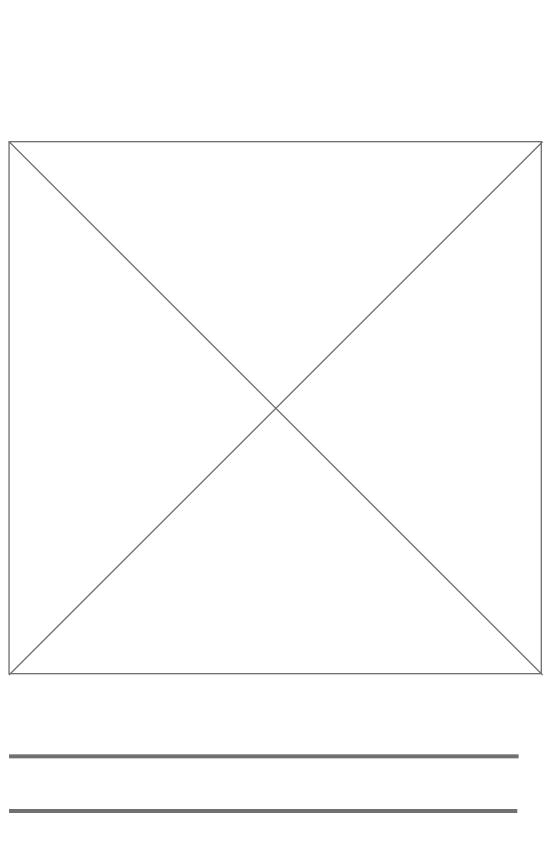
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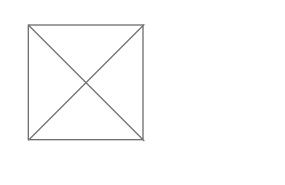
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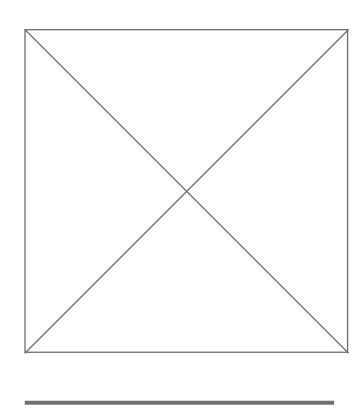


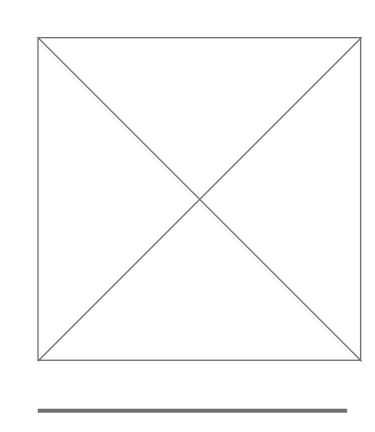


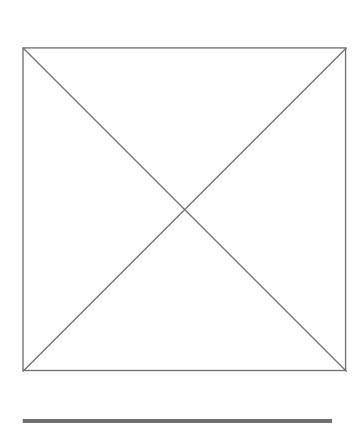


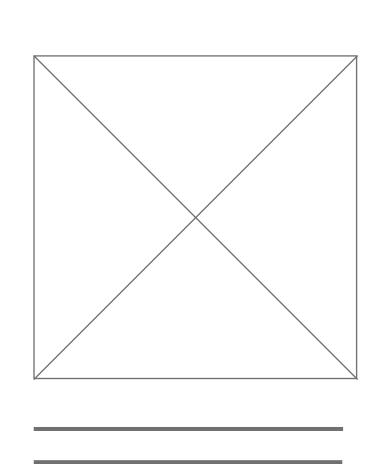


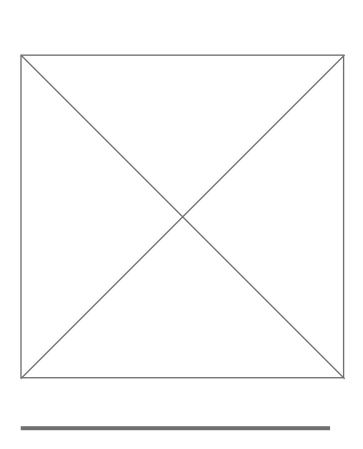


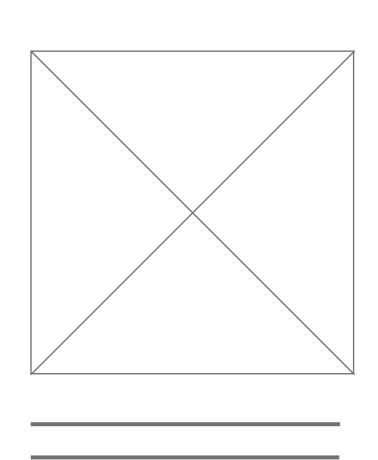




















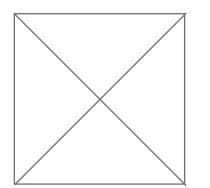
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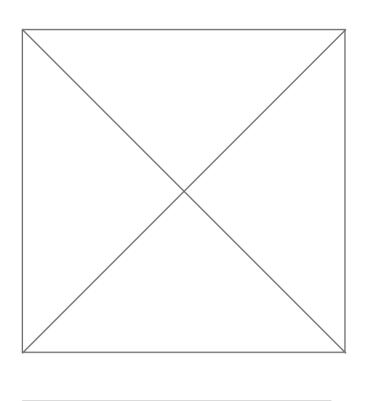


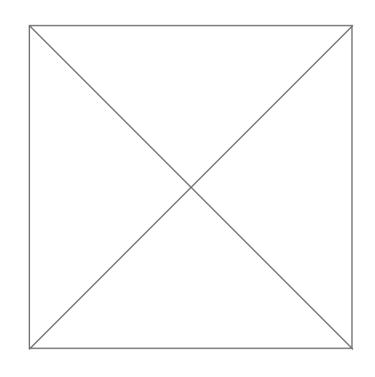


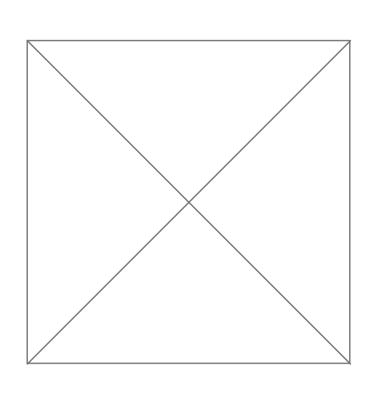


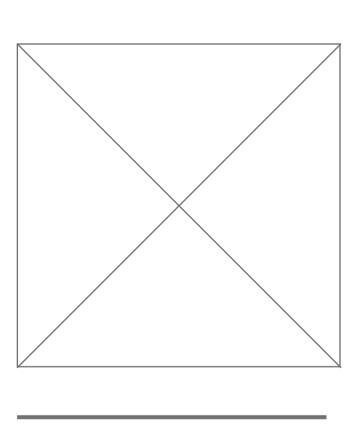
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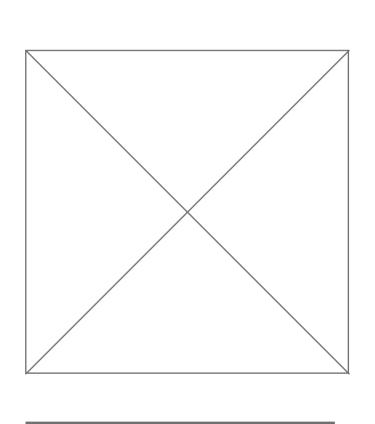
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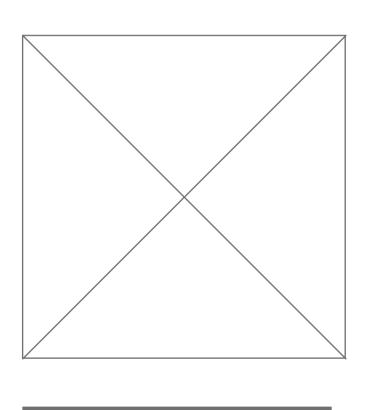












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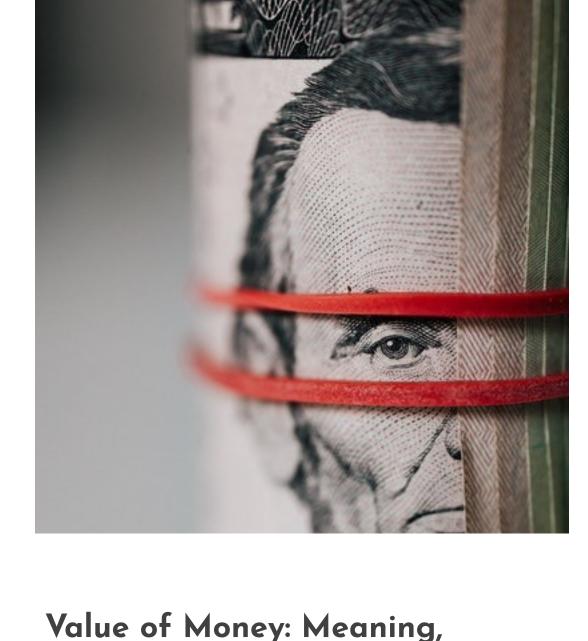






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Article Shared by Tushar Seth "The yard measures distance", said the teacher. "But what measures the yard?" was the question. "Well", came the reply, "distance itself'.

Measurement and Preparation

of Index Numbers

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Money is an object of desire. Efforts are made to obtain it not for its own sake but for the goods it can purchase.

The value of money, then, is the quantity of

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purchasing power, i.e., the quantity of goods

and services it can purchase. What money can buy depends on the level of prices. When the price level rises, a unit of money can purchase less goods than before. Money is then said to have depreciated. Conversely, a fall in prices signifies that a unit of money can buy more than before. Money is then said to appreciate. The "general level of prices" and the value of money are thus

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When the prices rise the value of money falls

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the value of money (or the price level) disturb economic life and do great harm. We must, therefore, carefully study the factors which' determine the value of money. Suppose we have found by measurement that a room is four metres long. Measuring it again next day we are surprised to see that the same room is five metres in length. How could the room stretch itself by a metre overnight? Was some partition knocked out or an extension added during the night? Or is it that our metre measure has grown shorter by 2 centimeters?

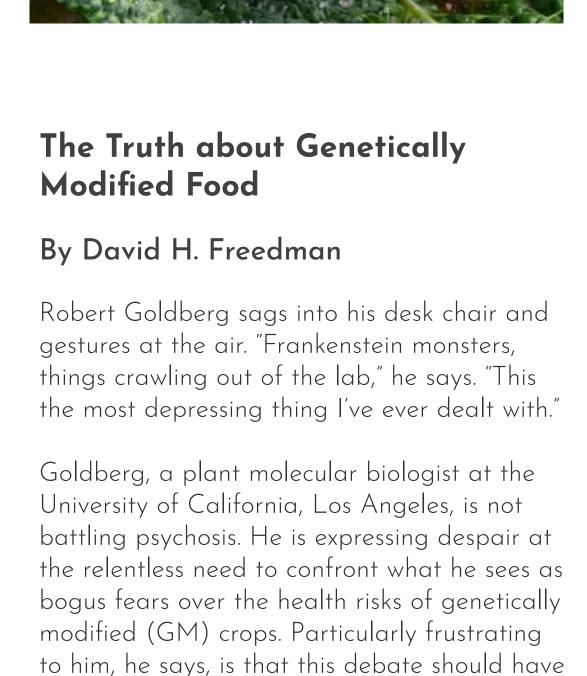
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We feel disgusted with our food-measure, the rupee, which has shrunk to half its length. We want to know what has happened. We are told "the value of money has changed." Exactly this is what has happened in India. There are many times more rupee notes circulating in the country now than previously, while the number of goods has not increased to that extent. Hence a rupee buys less.



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When we look carefully at the evidence for both sides and weigh the risks and benefits, we find a surprisingly clear path out of this dilemma.

By Eric Goldschein and Robert Johnson With global population set to reach seven billion people over the weekend, it may be time to start planning for what the world will look like in the coming years. Though most of us won't be around to see it, the United Nations has projected that our incredible population growth will level off at around 10 billion people by the year 2100.

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Will we be doomed by 2100, or can we make it

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There will be a lot of new cities, and mega-

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million) will become more common.

experiencing severe poverty, hunger, a

and climate change issues.

let's hope for the latter.

will live in cities

THE WORLD IN 2100: Ten

Enough Food

Billion People, No Oil And Not

Possible candidates for mega-city status include: Beijing, Delhi, Jakarta, Mexico City, Mumbai, São Paulo, and Shanghai. The world will have a few hundred languages at the most

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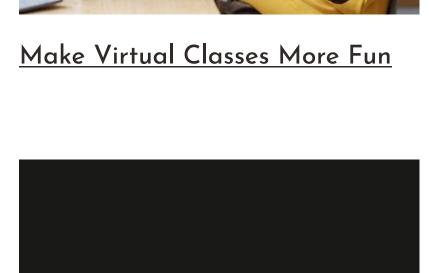
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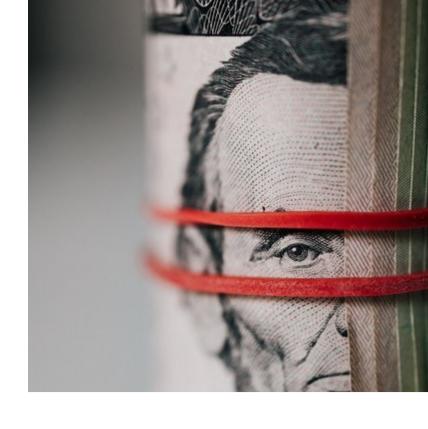




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buy more than before.

Meaning, Measurement and **Preparation of Index** Numbers Article Shared by Tushar Seth

Value of Money:

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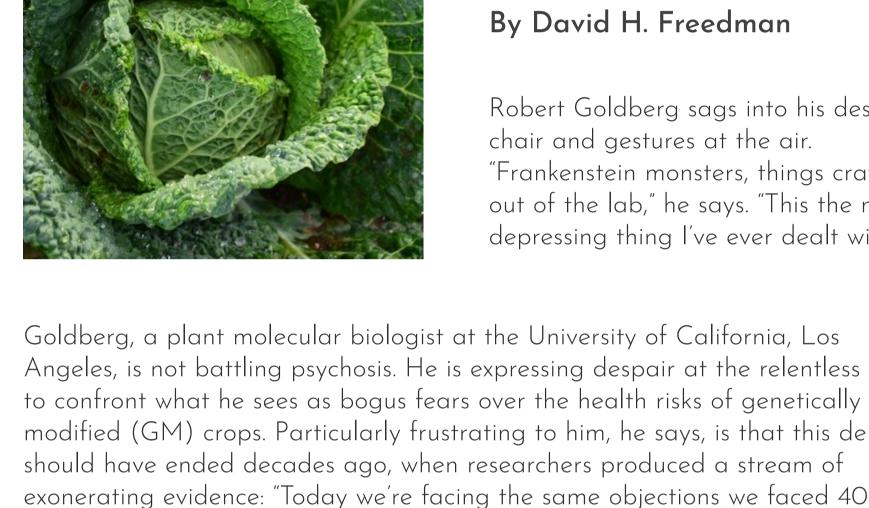
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Food

Genetically Modified

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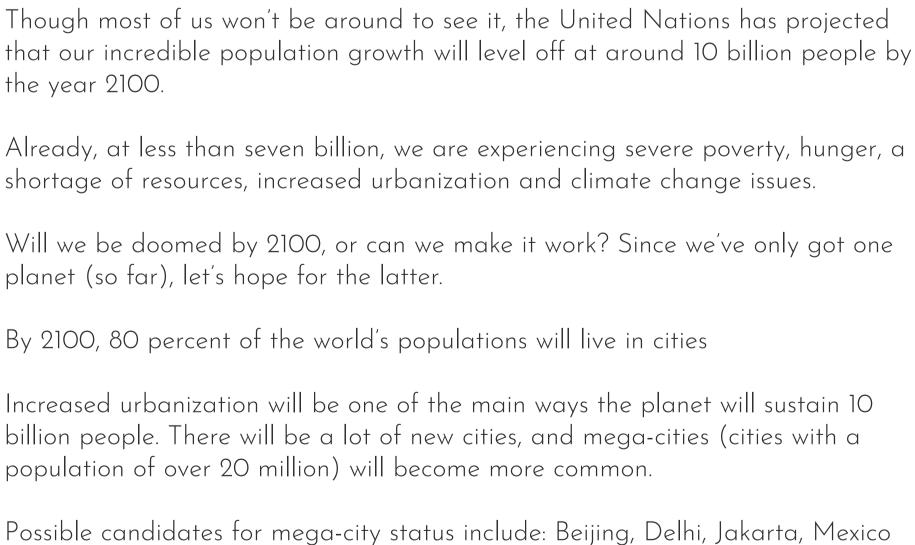
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THE WORLD IN

2100: Ten Billion

People, No Oil And

By David H. Freedman

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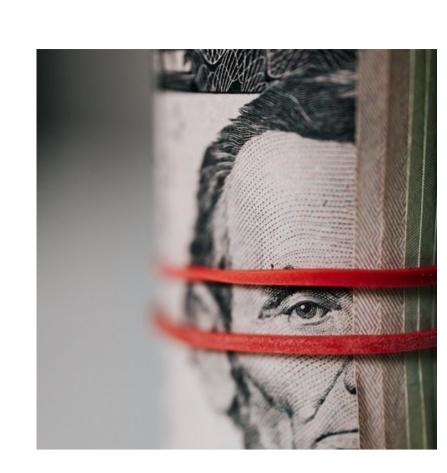
The Future of Drones











Value of Money: Meaning, Measurement and Preparation of Index Numbers

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The Truth about Genetically Modified Food

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Goldberg, a plant molecular biologist at the University of California, Los Angeles, is not battling psychosis. He is expressing despair at the relentless need to confront what he sees as bogus fears over the health risks of genetically modified (GM) crops. Particularly frustrating to him, he says, is that this debate should have ended decades ago, when researchers produced a stream of exonerating evidence: "Today we're facing the same objections we faced 40 years ago."

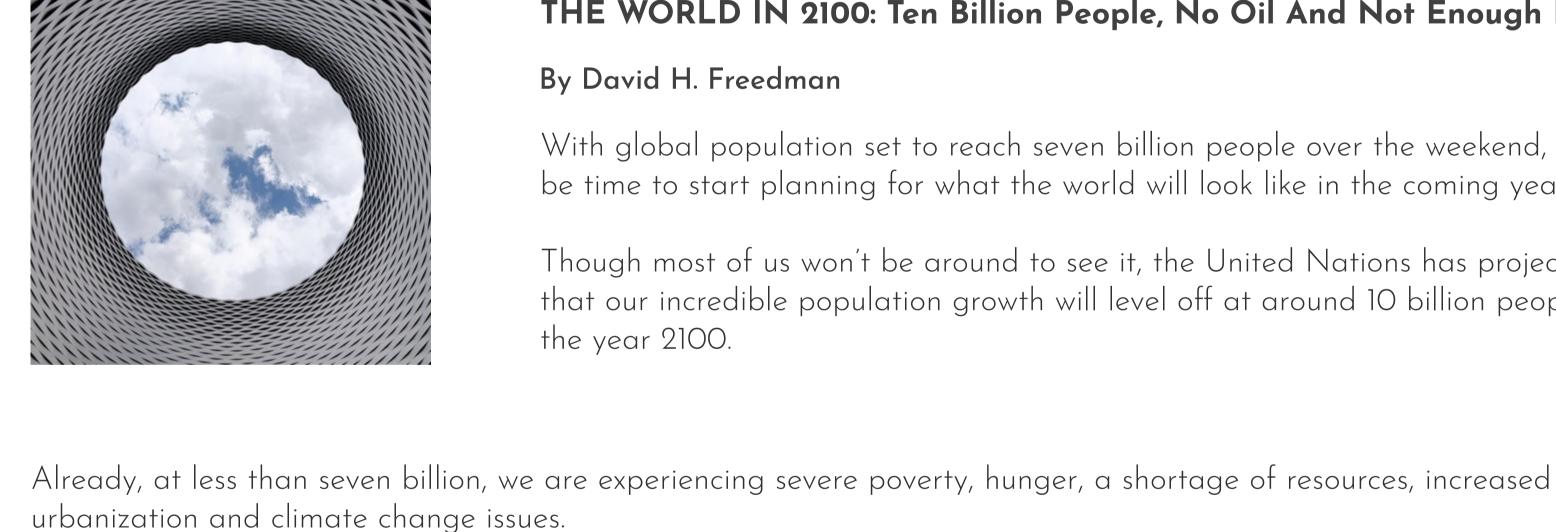
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THE WORLD IN 2100: Ten Billion People, No Oil And Not Enough Food

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