Stop Chasing Unicorns and Rainbows:

The Dangers of Survivorship Bias in

Tech



This is me

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Web Developer (.NET)
Microsoft MVP
Content creator



3 confessions

- First time giving this session
- I suck at making PowerPoint slides
- My guilty pleasure is 80s music

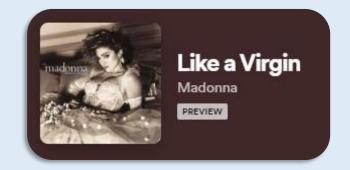




I love 80s music











I tend to overlook....



RICKASTLEY

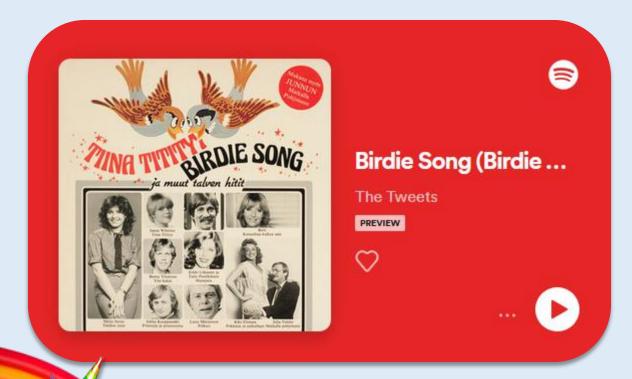
NEVER GONNA GIVE YOU UP



Got ya!



Actual 'bad' hits





Survivorship bias



Survivorship bias

- Logical error
- Focus on survivors
- Forget the failures
- Create bad conclusions
- Create disappointment

How and why?

- Selective attention
- Availability
- Social proof
- Emotions
- New & shiny



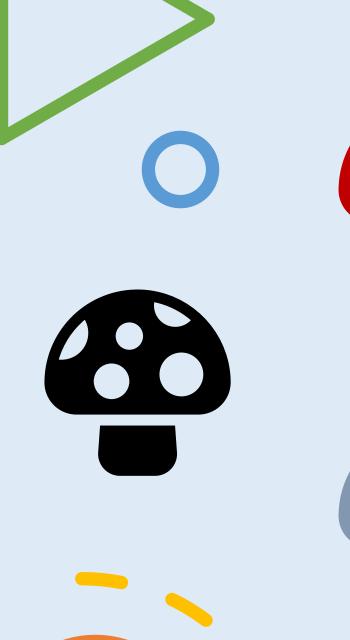
Who does it affect?

- Entrepreneurs / Career fanatics
- Conference visitors
- Social media users



Entrepreneurship

- We hear a lot of success stories online
- Successful IT companies keep popping up



Unicorn companies are those that reach a valuation of \$1 billion without being listed on the stock market

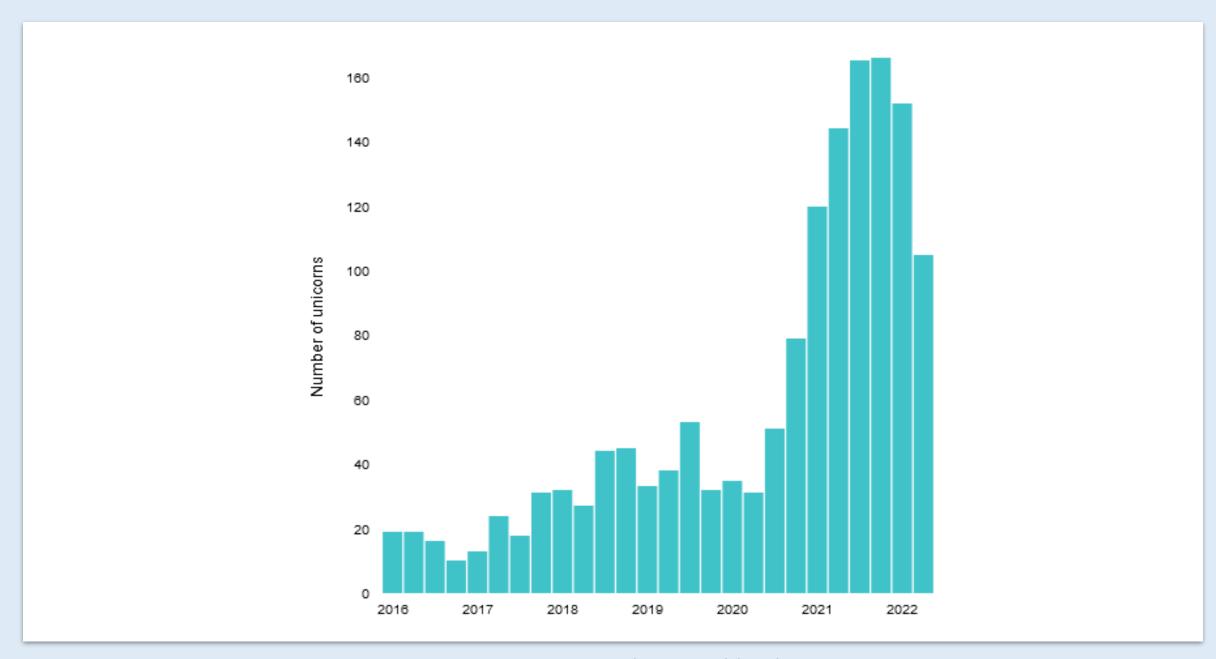




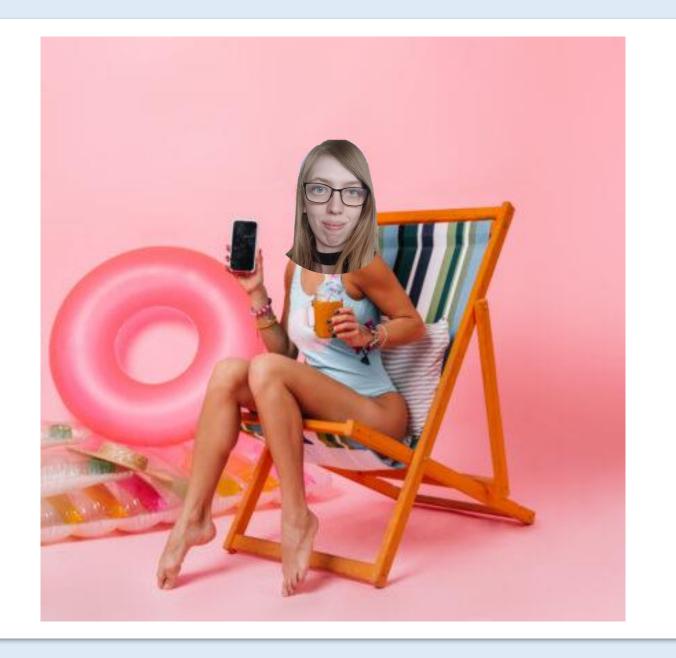


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Unicorn company tracker – Pitchbook.com



However....

- 9 out of 10 startups fail (Startup Genome)
- 1% of startups become unicorns (CB Insights)







Even hot companies get unlucky







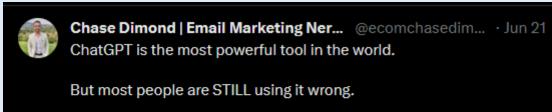
Online users



Be critical

- Algorithm hype
- People want attention
- People want money
- Survivorship bias once again





Here are 5 MORE prompts you can steal to 5x your marketing results \P

1. Write [number] LinkedIn post ideas that showcase our client's industry knowledge and engage their professional... Show more

Q 4

€7 15

♡ 55

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Tweet AI-GPT @ @TweetAIGPT · May 14

ChatGPT-4 is the most powerful tool in the WORLD.

Here are 5 MORE prompts you can steal to 5x your sales and marketing efforts -



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ChatGPT-4 is the most powerful tool in the WORLD.

Here are 2 prompts you can steal to 10x your efforts \P

1. King Of Prompts - Chatgpt Prompt Generator

Conference visitors





You try it



Expectations not met



You might have...

- Lost time
- Lost money
- Imposter syndrome





How to not get trapped

At events





Use the Q&A time

Questions to ask

- Examples of non-compatibility
- Risks and limitations
- Failure experiences
- Future plans
- Comparability

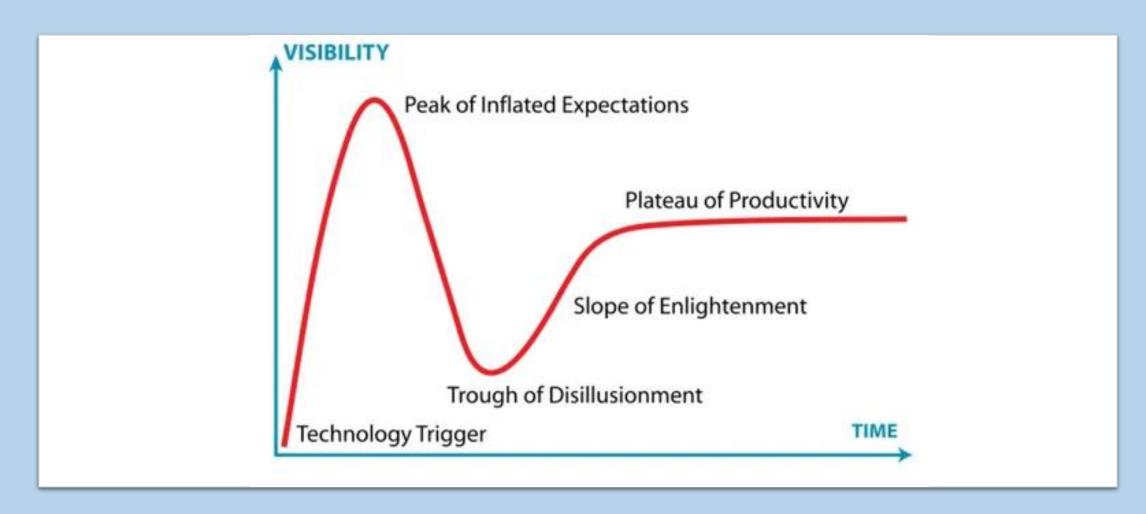
Make conversation with the speaker



The bigger picture

- Blog posts
- Reddit
- People in your network





Beware of the hype cycle!

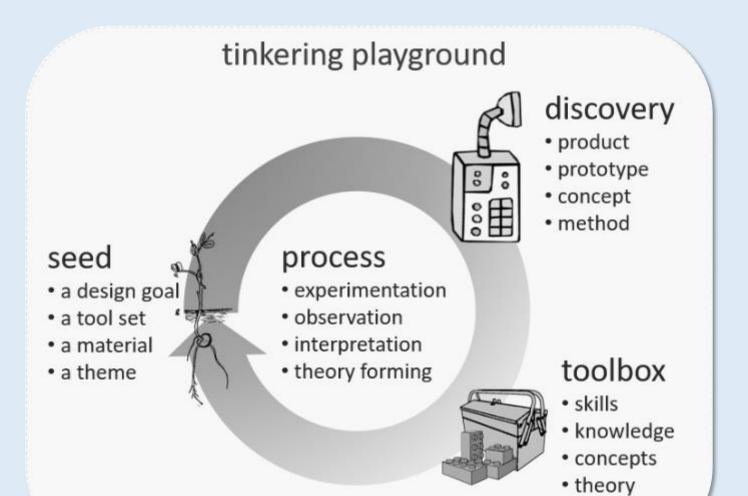


Tinkering method

"attempt to repair or improve something in a casual or desultory way."

- Oxford Dictionary







The 4C's

- Creativity
- Critical thinking
- Collaboration
- Communication



We need you



So, in conclusion



Take Aways

- Try to look at the bigger picture
- Beware of hype and start tinkering
- Talk with public speakers



Thank you!





