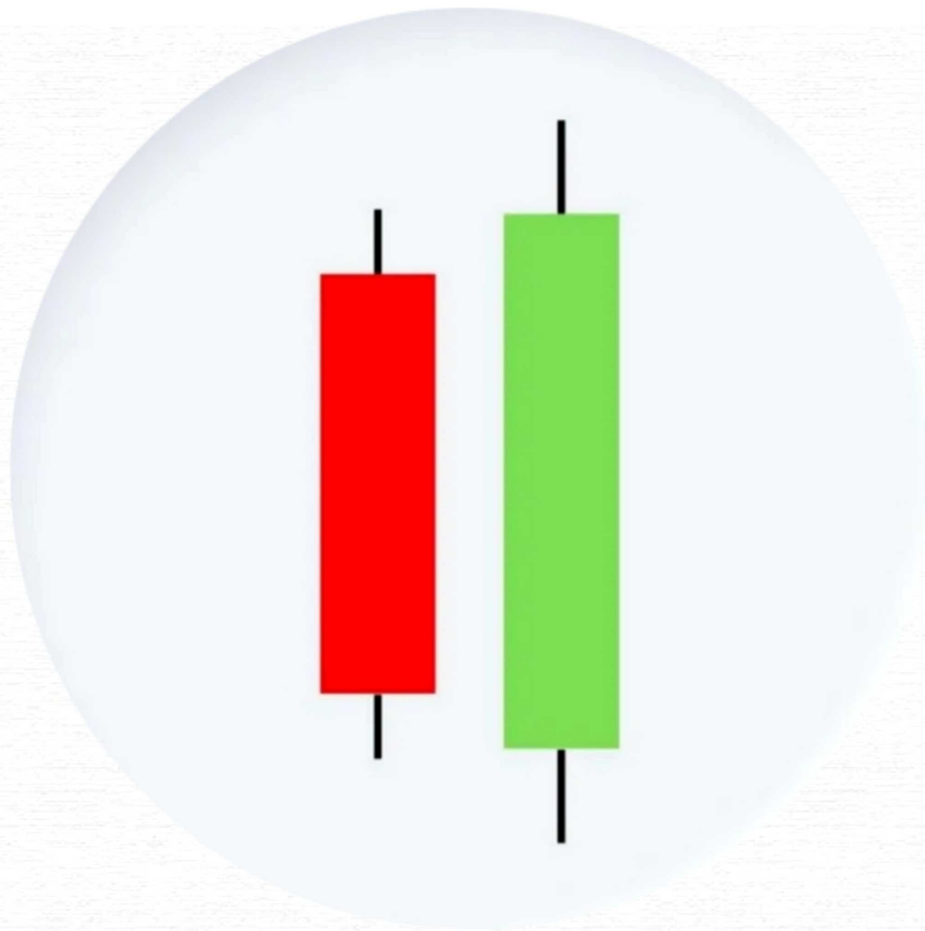


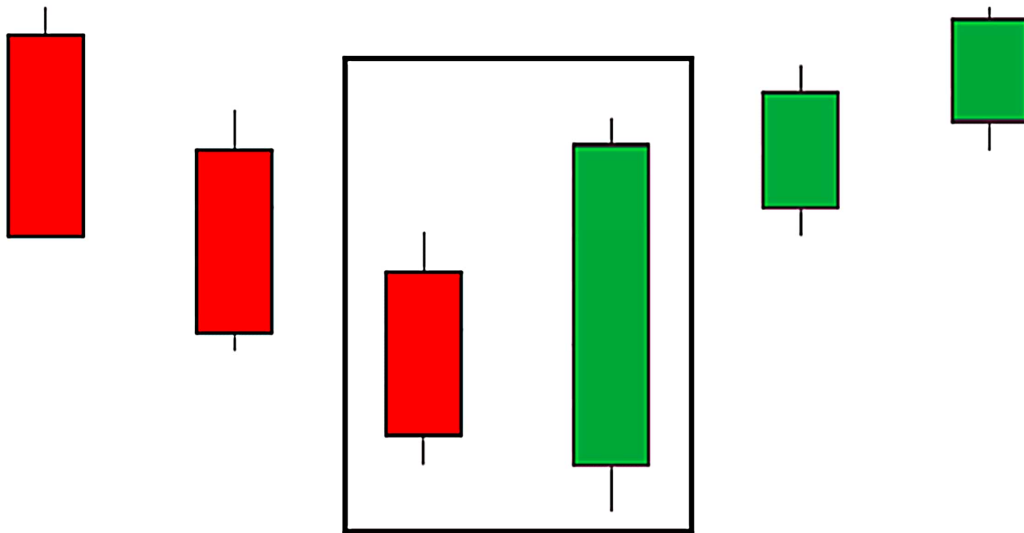
BULLISH ENGULFING

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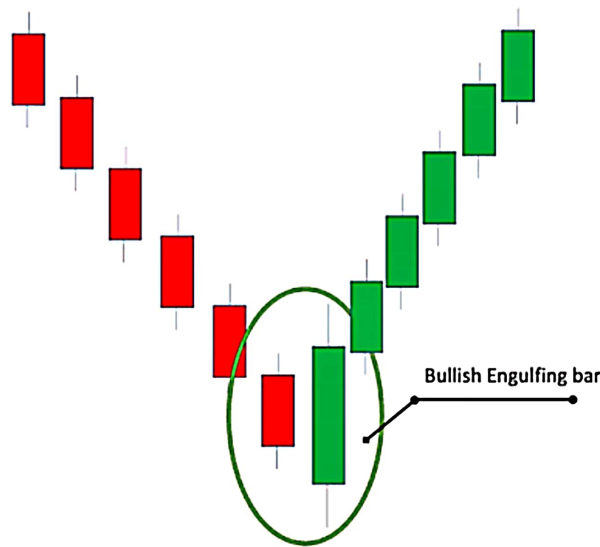
WHAT IS A BULLISH ENGULFING?

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The bullish engulfing candle appears at the bottom of a downtrend and indicates a surge in buying pressure.

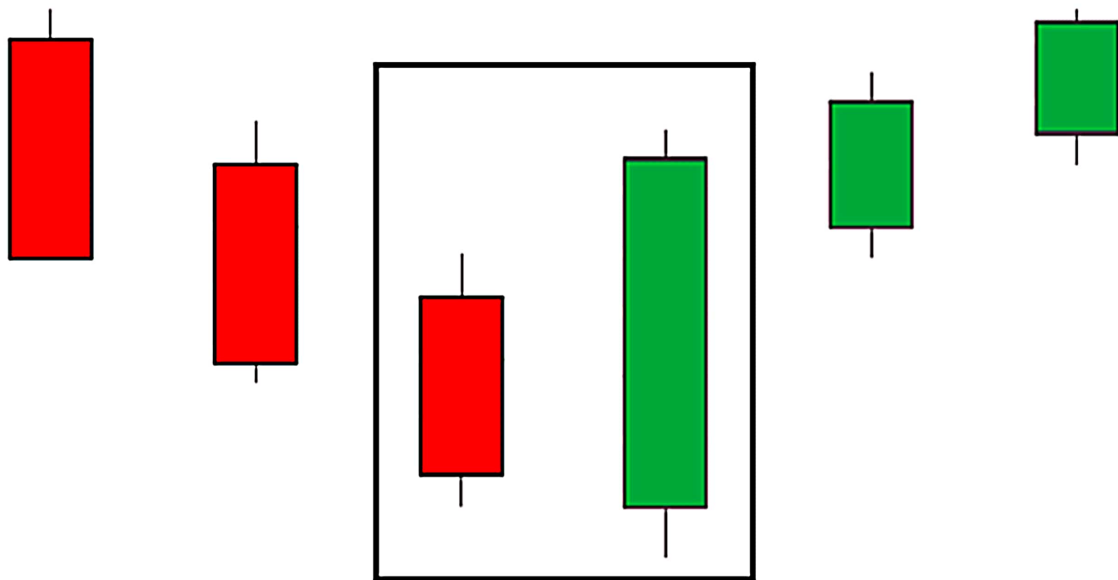
Characteristics of a bullish engulfing pattern:



- **Strong green candle that ‘engulfs’ the prior red candle body (disregard the wicks)**
- **Occurs at the bottom of a downward trend**
- **Stronger signals are provided when the red candle is a doji, or when subsequent candles close above the high of the bullish candle.**

What does it tell traders?

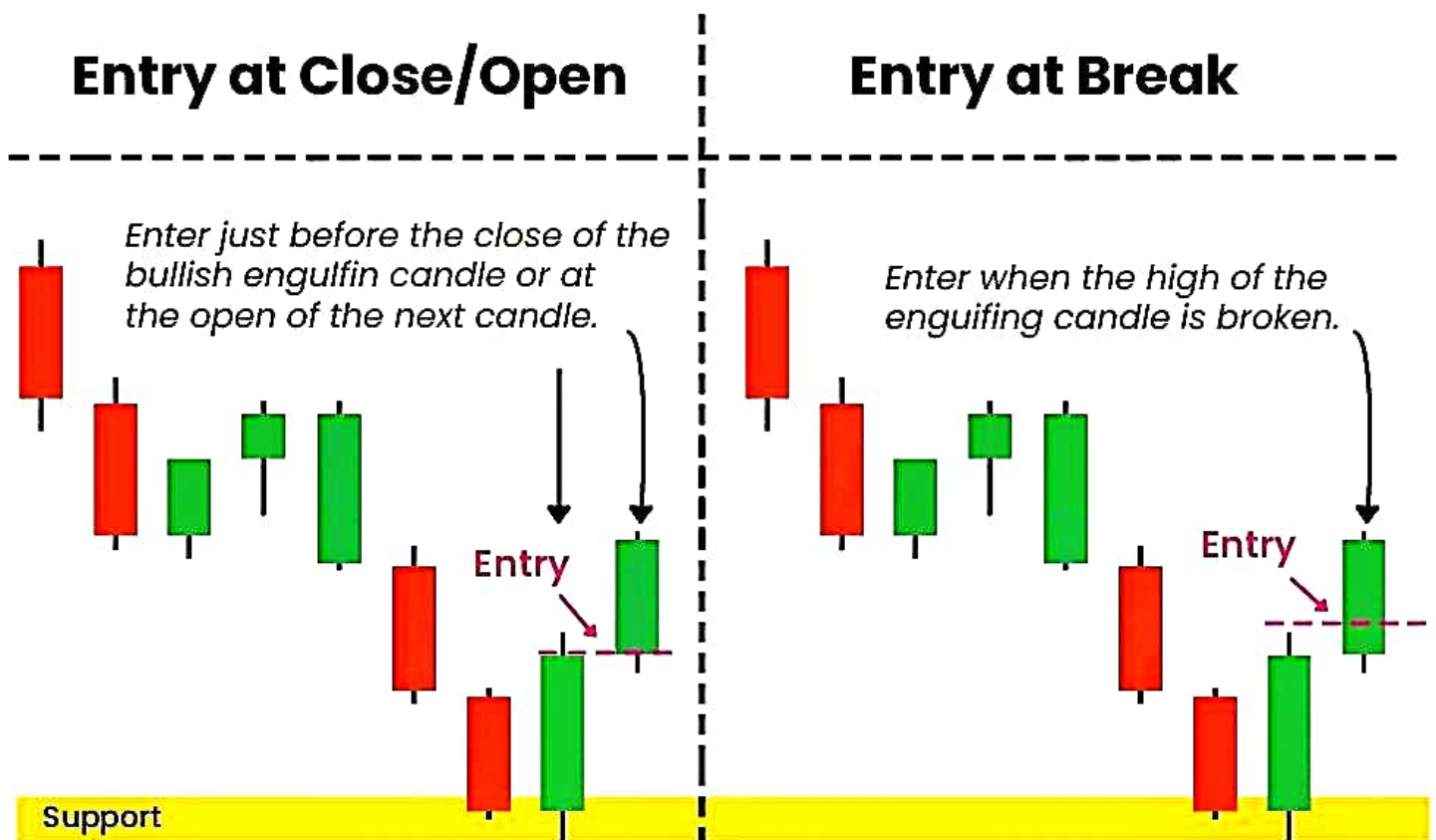
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- Trend reversal to the upside (bullish reversal)
- Selling pressure losing momentum at this key level.

STANDARD ENTRY TECHNIQUE

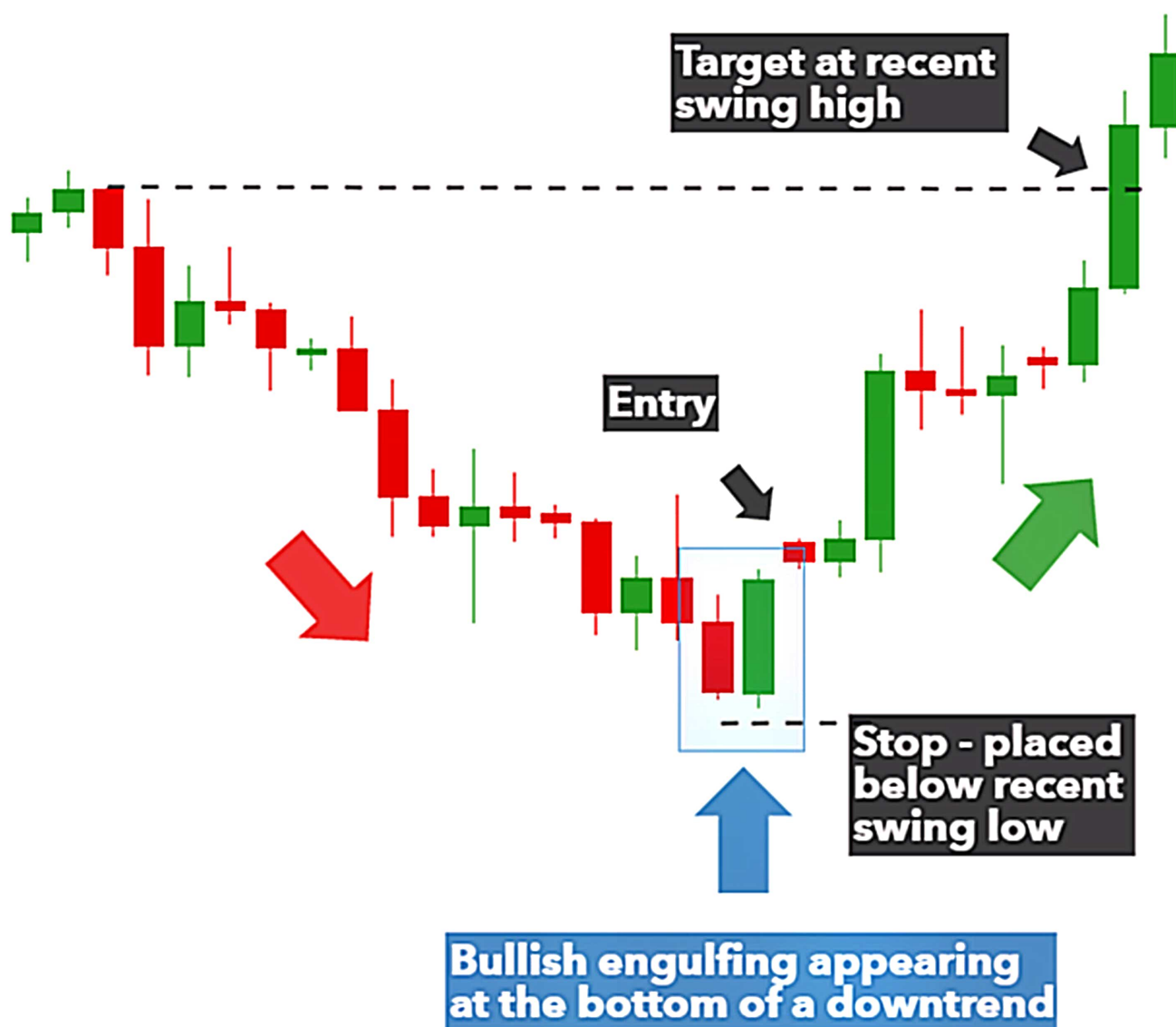
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Those are 2 standard entry techniques for the bullish engulfing candlestick pattern.

BULLISH ENGULFING PATTERN IN TRADING

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Stop loss: Stop loss can be placed below at the high where the bearish engulfing pattern occurs.

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FULL TIME TRADING COURSE

- Basic & Introduction of Stock Market
- Chart Reading & Trend Identification
- Support & Resistance
- All Candlestick Patterns
- All Technical Chart Patterns
- Gap-Up & Gap-Down Trading Strategy
- What is Dow Theory
- What is Price Action
- Stock Selection Strategy
- Position Sizing & Risk Management
- How To Trail Stop Loss
- Retest Strategy
- What is India VIX
- Fibonacci Retracement
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