

Rebalancing the Singapore Job Market for Economic Sustainability

Signs of Structural Misalignments

Visual Explorer

Job Category

Choose options

Employment Type

Choose options

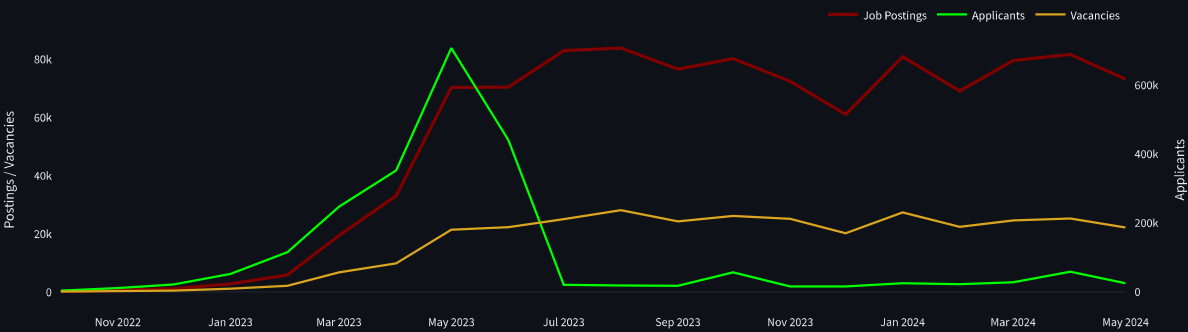
Analysis Period

10/2022

05/2024

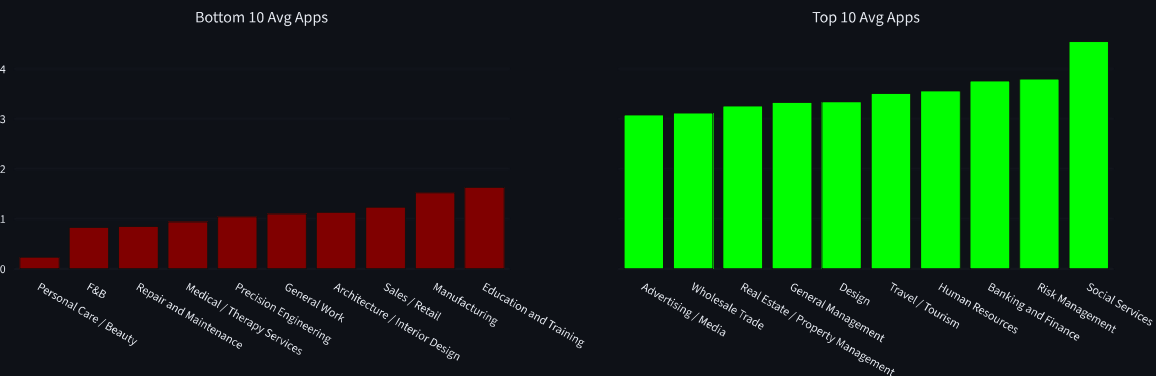


Job Market Dynamics Over Time

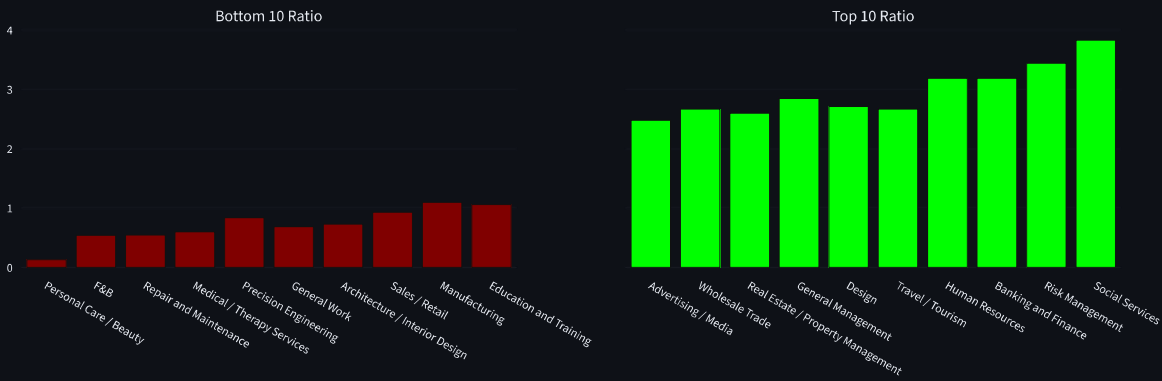


Deep Dive: Contrasting Landscapes of Laggards & Leaders

Comparison of Average Applicants per Posting



Applications per Vacancy Ratio



Comparison of Log-Transformed Salary Distributions



The Pay-Applicant Nexus: Weak Influence of Payscales on Applicant Volumes



The Key Takeaways

- **Structural Misalignments:** Higher application counts don't always correlate with pay scales, suggesting skill gaps or job perception issues.
- **Market Tension:** Certain sectors show a high "Applications per Vacancy" ratio, indicating oversaturation, while others remain critically underserved.
- **Evidence of Imbalance:** The stark differences between the bottom versus top 10 job categories signal potential structural misalignments in the current Singapore workforce.
- **Long-term Sustainability:** This calls for targeted rebalancing to ensure Singapore's economic sustainability for the longer term.