

Lozzax whitepaper Version 1.0

Introduction

Lozzax is born out of the desire to populate the Blockchain world as to creating more diversities and varieties and adding to the **RandomX** proof of work which is totally Asic resistance. Much work and explanations have been given about both *Cryptonote* and the [Monero](#) Blockchain which is solely privacy oriented and much more secure and easy to improve upon. Lozzax is a total fork of [Monero](#) and will seek to modify a lot into its own structure soonest. Lozzax prefer the fixed amount of emission with no need to deliberately half on its own.

1.1 Mining with Lozzax

Lozzax uses its proof of work algorithm, the **RandomL** algorithm which is a branch of the famous RandomX POW which has bitten Asic Miners to a wrestling match. Lozzax RandomL sets its RandomX Frequency Istore to a value of 25 and its **RandomX frequency Cbranch** to the value of 16 as well as the **RandomX Argon Salt** to “**RandomL**”. Mining with **RandomL** is very easy and rewarding.

1.2 Lozzax Reward

The essential part of any Blockchain is solving Mathematical equation and receiving reward for solving each equation. Lozzax is a mathematical project which gives reward to miners who have solved correctly the lay down equation of which Lozzax is built upon. The reward for solving such equation in Lozzax is **5000 LOZZ**. This amount is split into two once the reward comes out with Lozzax developer pocketing the sum of **500 LOZZ** from it why miners keep the rest **4500 LOZZ** as the reward for solving the Lozzax equation. Development fees such as giving bounty rewards, faucets and other fee can be paid with the said amount.

2.0 Why Use Lozzax

There are good reasons to use Lozzax which are:

1. **Rewarding**: The essential part of Lozzax is that it is very reward. Because most crypto out in the crypto-world are very difficult to mine or make good reward from. Lozzax with a whooping amount of **4500 LOZZ** can fetch you a huge

amount either when you are mining on a pool or solo mining. This is shown below how rewarding Lozzax is when compared with Bitcoin in the market.

Daily	Lozzax Amount	Assumed price(BTC)	Total reward (BTC)
Monday	10,000	0.00000001	0.00010
Tuesday	15,000	0.00000001	0.00015
Wednesday	25,000	0.00000001	0.00025
Thursday	15,000	0.00000001	0.00015
Friday	10,000	0.00000001	0.00010
			0.0006/day
Month		30	0.018/month

The above table shows the worst scenario when using a low end miner with low mining capacity and it is calculated based on an assumed market of 0.00000001 btc.

2. **Easy to mine:** Lozzax is very easy to mine and you can use a low CPU to dig out Lozzax without much stress.
3. **Privacy:** This works as the banking system. All my transactions made up of Lozzax are kept private from the general public. Take for example if i transfer \$10 from my bank account the whole world will not see my transaction or even know the amount that left my bank account, that is exactly the same thing as privacy of transaction. How does Lozzax make sure all its transactions are kept private, it is through the use of Lozzax ring signature. Also if I send the sum of \$10 to a friend in Australia through the bank the public do not need to know from what country the amount is coming from, so Lozzax uses the Dandelion++ to hide the senders Internet protocol from the naked eyes. This whole method is not totally different from our daily life transaction.

4. Less Complex Script:

The scripting nature of Lozzax is less complex which make it possible to easily maintain compare to Bitcoin and others. As the parameters can easily be modify to suit your own tests.

Major Specification of Lozzax

Ticker	LOZZ
Decimal	1000000000 (1e9)
Supply	18,000,000,000 (18 billion)
Reward	5000 LOZZ
P2P	11111
RPCPORT	11112

3.0 Lozzax Links

1. Website: <https://docs.lozzax.xyz>
2. Source: <https://github.com/lozzax-project/lozzax>
3. Pool: <https://mine.lozzax.xyz>
4. Explorer: <https://blockexplorer.lozzax.xyz>
5. Xmrigr: <https://github.com/lozzax-project/xmrigr>

4.0 Reference

1. Zero to Monero: first edition <https://getmonero.org/library/Zero-to-Monero-1-0-0.pdf>