

Fiscal Year 2021

October 22, 2020

Neighborhood	Units	Assessment	Yearly Dues	Operating	Reserves
Arrow Leaf	56	\$ 2,691	\$ 150,696	\$ 143,613	\$ 7,083
Bannerwood	6	\$ 4,996	\$ 29,978	\$ 28,569	\$ 1,409
The Belles	17	\$ 4,228	\$ 71,869	\$ 68,491	\$ 3,378
Flagstaff	37	\$ 2,691	\$ 99,567	\$ 94,887	\$ 4,680
Grand Lodge	28	\$ 2,691	\$ 75,348	\$ 71,807	\$ 3,541
Ironwood	23	\$ 3,460	\$ 79,574	\$ 75,834	\$ 3,740
Larkspur	27	\$ 3,460	\$ 93,413	\$ 89,022	\$ 4,390
Tower Villas	3	\$ 3,460	\$ 10,379	\$ 9,891	\$ 488
Montage	81	\$ 1,849	\$ 149,734	\$ 142,696	\$ 7,037
Nakoma	17	\$ 4,228	\$ 71,869	\$ 68,491	\$ 3,378
North Side	10	\$ 4,997	\$ 49,972	\$ 47,623	\$ 2,349
Paintbrush	12	\$ 4,228	\$ 50,731	\$ 48,346	\$ 2,384
Red Cloud	30	\$ 4,997	\$ 149,916	\$ 142,870	\$ 7,046
Shooting Star	21	\$ 2,691	\$ 56,511	\$ 53,855	\$ 2,656
Silver Strike	34	\$ 2,691	\$ 91,494	\$ 87,194	\$ 4,300
One Empire Pass	27	\$ 2,691	\$ 72,657	\$ 69,242	\$ 3,415
Tower Residences	14	\$ 2,691	\$ 37,674	\$ 35,903	\$ 1,771
New Sales	20	\$ 2,691	\$ 40,365	\$ 38,468	\$ 1,897
Parcels	0	\$ -	\$ -	\$ -	\$ -
TOTALS	463	\$ 2,984	\$ 1,381,728	\$ 1,316,802	\$ 64,926

Budget Percentages			
Revenues:			
Dues	\$ 1,316,802	58%	
Reinvestment Fees	\$ 750,000	33%	
Other	\$ 190,500	8%	
	\$ 2,257,302	100%	
Budget Percentages			
Expenses:			
Dial-A Ride	\$ 866,358	38%	
Payroll	\$ 536,268	24%	
Road Maintenance	\$ 359,627	16%	
Admin & Security	\$ 140,298	6%	
All Other	\$ 354,751	16%	
	\$ 2,257,303	100%	

Revenue

Dues Assessment	Operating Fund	109,734	2,844	1,316,802			1,393,026	1,398,377	95%	(76,224)
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Dues Assessment	Operating Fund	109,734	2,844	1,316,802		1,393,026	1,398,377	95%	(76,224)
Dues Assessment	Equipment Reserve	-					-		-
Finance Charges	Operating	167	4	2,000		1,500	1,180	133%	500
Interest Income	Operating	4,167	108	50,000		35,000	38,000	143%	15,000
Maintenance Services	Operating	6,250	162	75,000		70,000	70,000	107%	5,000
Reinvestment Fees	Operating	62,500	1,620	750,000		500,000	500,000	150%	250,000
DRB Fees	Operating	1,750	45	21,000		20,000	8,000	105%	1,000
Sign Fees	Operating	125	3	1,500		1,500	-	100%	-
Miscellaneous Income	Operating	3,417	89	41,000		1,000	177,075	4100%	40,000
Gross Sales Revenue		188,109	4,875	2,257,302		2,022,026	2,192,632	112%	235,276
Net Sales Proceeds		\$ 188,109	\$ 4,875	\$ 2,257,302		\$ 2,022,026	\$ 2,192,632	112%	235,276

Bad Debt	250	6	3 000		3 000		100%	-
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	Bank Charges	373	10	4,480	2,670	4,480	168%	1,810
	Professional Services	1,500	39	18,000	23,500	15,440	77%	(5,500)
	Office Expenses	2,777	72	33,323	33,533	32,968	99%	(210)
	Cell Phone Charges	158	4	1,900	1,800	1,800	106%	100
	Taxes	254	7	3,050	500	225	610%	2,550
	Insurance	-						-
	Miscellaneous	-			1,000		0%	(1,000)
	Total Admin Expense	\$ 5,313	\$ 138	63,753	66,003	54,913	97%	(2,250)
	Operational Services	-						-
	Management Fees	3,820	99	45,835	44,500	44,500	103%	1,335
	Insurance	5,294	137	63,532	54,475	60,507	117%	9,057
	Dial-A-Ride	72,197	1,871	866,358	859,408	859,158	101%	6,950
	Vehicles & Equipment	6,250	162	75,000	82,700	80,100	91%	(7,700)
	Fuel	3,077	80	36,925	35,250	25,250	105%	1,675
	Security	6,379	165	76,545	76,941	76,941	99%	(396)
	Electricity Roads	875	23	10,500	11,000	10,500	95%	(500)
	Miscellaneous	-						-
	Total	\$ 97,891	\$ 2,675	1,174,695	1,164,274	1,156,956	101%	10,421
	Maintenance Facility	4,538	118	54,450	56,350	51,483	97%	(1,900)
	Landscaping	1,050	27	12,600	11,500	15,200	110%	1,100
	Repairs & Maintenance	1,402	36	16,820	18,570	15,820	91%	(1,750)
	Trails	-						-
	Total Maintenance Expense	\$ 6,989	\$ 2,856	83,870	86,420	82,503	97%	(2,550)
	Total Payroll Expense	44,689	1,158	536,268	499,762	479,688	107%	36,507
	Total Road Expense	8,533	221	102,400	93,900	81,850	109%	8,500
	Total Design Review Board	650	17	7,800	12,050	4,300	65%	(4,250)
	Historic Preservation / Avalanche Fencing	6,667	173	80,000	24,617	177,075	325%	55,383
	Total Operating Expenses	\$ 170,732	\$ 4,425	2,048,787	1,947,026	2,037,285	105%	101,761
	Depreciation Expense	14,854	385	178,248	75,000	138,000	238%	103,248
	Contingency @ 1%	2,522	65	30,268				30,268
	Total Expenses	\$ 188,109	\$ 4,875	2,257,303	2,022,026	2,175,285	112%	235,277
	Net Income	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 17,347		

Assessments reduced by 10%
\$65,000 or 4% Reserve Fund Contribution
Reserve Fund will be 100% funded at the end of 2021