LUCAS DE LARA

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Placement Chairs: Sandra Black (sblack@columbia.edu) and Mark Dean (mark.dean@columbia.edu)
Placement Administrators: Amy Devine (aed2152@columbia.edu) and Rosie Lourentzatos (rcl2109@columbia.edu)

EDUCATION

Columbia University

2019 - 2025 (expected)

Ph.D.

Economics

New York, NY, USA

Fundação Getulio Vargas (FGV EPGE)

2017 - 2019

Master's

Economics

Rio de Janeiro, RJ, Brazil

Universidade Federal do Paraná (UFPR)

2012 - 2016

Bachelor

Economics

Curitiba, PR, Brazil

FIELDS OF SPECIALIZATION

Behavioral and Experimental Economics

Microeconomic Theory

JOB MARKET PAPER

Rational Choice Overload (with Mark Dean)

We present and experimentally test a collection of search theoretic explanations for 'choice overload', the phenomena by which a default alternative is selected more often in larger choice sets. A standard search model, with constant search costs and a known distribution of item quality, cannot give rise to choice overload. If one instead assumes that either (i) the Decision Maker (DM) must learn the quality distribution (ii) search costs are increasing or (iii) the DM decides the search strategy in advance, then choice overload can occur. Unlike existing models, our approach does not require ad hoc psychological costs (decision avoidance), or for the DM to assume the choice set was selected by a profit maximizing firm (contextual inference). Data from our laboratory experiments are consistent with choice overload caused by search with learning and increasing costs, and cannot be explained by decision avoidance or contextual inference.

Experiment: https://lplarac.github.io/co_exhibit/

WORKING PAPERS

A Closer Look at the Gambler's Fallacy

Experiment: https://lplarac.github.io/gf_exhibit/

Liquid Democracy: Two Experiments on Delegation in Voting (with Victoria Mooers, Alessandra Casella, Joseph Campbell and Dilip Ravindran)

NBER Working Paper

Second Experiment: https://lplarac.github.io/ldrdk/full.html

TEACHING EXPERIENCE

Columbia University $Microeconomic \ Analysis \ I$	2023
 Teaching Assistant for Professors Mark Dean and Pierre-André Chiappori PhD 	
Columbia University Market Design	2025
 Teaching Assistant for Professor Yeon-Koo Che Undergraduate	
Columbia University Intermediate Microeconomics	2022
 Teaching Assistant for Professor Anna Caterina Musatti Undergraduate 	
Columbia University Market Design	2021
 Teaching Assistant for Professor Guillaume Haeringer Undergraduate 	
Columbia University Microeconomic Analysis I	2020
 Teaching Assistant for Professor Wouter Vergote Master's	
Fundação Getulio Vargas (FGV EPGE) Mathematical Analysis II	2018
 Teaching Assistant for Professor Humberto Moreira Master's/PhD	
RESEARCH EXPERIENCE	
Columbia University A Model of Efficient Sampling	2021-2022
\cdot Research Assistance for Professor Michael Woodford	
Fundação Getulio Vargas (FGV EPGE) Delegated Coordination	2018-2019
 Master's Thesis. Advisor: Professor Humberto Moreira Click for file	
Fundação Getulio Vargas (FGV EPGE) Robust Optimal Delegation	2018-2019
\cdot Research Assistance for Professor Humberto Moreira	

AFFILIATIONS AND POSITIONS

Columbia University	2022-2023
Microeconomic Theory Colloquium. Organizer	
Columbia University	2021-
Cognition and Decision Lab	
https://www.cognition.econ.columbia.edu/	
Columbia University	2020-
Columbia Experimental Laboratory for Social Sciences (CELSS) https://celss.iserp.columbia.edu/	
Fundação Getulio Vargas (FGV EPGE)	2018-2019
Economic Theory Workshop. Organizer	
ONFERENCES	
BRICX - Bounded Rationality in Choice Conference	202.
Presenting 'Rational Choice Overload'	
2023 Caltech CTESS Summer Workshop	202
Presenting 'Rational Choice Overload'	
2022 Russell Sage Foundation Camp	202.
Summer Institute in Behavioral Economics	
2022 Sloan Nomis Summer School	202.
Cognitive Foundations of Economic Behavior	
2022 Caltech CTESS Summer School	202.
Theory Driven Experiments	
RANTS	
Program for Economic Research (PER) - Columbia University PER Summer Research Fellow	202
Columbia Experimental Laboratory for Social Sciences (CELSS) CELSS Experimental Funding	202
Columbia Experimental Laboratory for Social Sciences (CELSS) CELSS Experimental Funding	202
Program for Economic Research (PER) - Columbia University PER Summer Research Fellow	202
Microeconomic Theory Initiative (MTI) - Columbia University Summer Research Stipend	202
Program for Economic Research (PER) - Columbia University	20.

Microeconomic Theory Initiative - Columbia University Summer Research Stipend	2022
Program for Economic Research (PER) - Columbia University 2022 Award for Field or Experimental Research	2021-2022
Columbia Experimental Laboratory for Social Sciences (CELSS) CELSS Experimental Funding	2021
Program for Economic Research (PER) - Columbia University PER Summer Research Fellow	2021
Program for Economic Research (PER) - Columbia University 2021 Award for Field or Experimental Research	2020-2021
Conselho Nacional de Desenvolvimento Científico e Tecnológico (CNPq) Scholarship funding for Master's studies	2017-2019
CNPq PIBIC - Programa Institucional de Bolsas de Iniciação Científica Scholarship funding for Undergraduate Scientific Initiation	2015-2016

PROGRAMMING

STATA, MATLAB, Mathematica, Python, JavaScript

REFERENCES

Mark Dean	Michael Woodford	Hassan Afrouzi
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