

Board of Trustees, 1/29/19

Present: Bill Benson, Ed Berlin, Doris Cowdrey, Becky George, Deb Klein, Karen Larabee, Ellen Boyer (Director), Lisa Prolman (Ass't Director), Kathy Cole

Guests: None

Public: None

Meeting called to order at 5:00pm.

- Changes/additions to the agenda -- none
- Public comment -- none
- Foundation Request
 - Requesting more money from the Trustees
 - Shared information on expenses thus far from 2016 to present
 - Questions about specific line items and
 - Discussion of what expenses were covered in those lines
 - Future plans for foundation
 - Budget planned for 14 more months, through Spring of 2020
 - Intention is to hire a fundraiser for 2/1/19 to show possible major donors the Foundation is ready to go
 - Ideally would like to raise additional \$250,000 before April vote
 - Interviewed several candidates for fundraising groups
 - Questions about candidate that Foundation is interested in working with
 - Hope was to have Foundation continue regardless of outcome of vote; continue on with Legacy gifts, etc.,; not Capital campaign or and Annual campaign; Friends annual appeal is to individuals; Foundation could approach businesses
 - Possibility of a 3-month contract instead of a 14-month contract?
 - Initial outlay didn't go as far as was hoped
 - Can the Foundation pay costs going forward rather than getting more money from Trustees?
 - Is it possible to start process of soliciting from 2nd tier or some of the major donors?
 - Explanation of what library trust funds can and cannot be used for
 - Motion: Trustees to approve \$30,000 for the Foundation to cover six months of expenses; made by Bill; seconded by Becky
 - Issue is how to divide between Foundation and Advocacy
 - Possible solution would be a second motion to allot money specifically for advocacy
 - If we don't get the vote, do we still want to fund the Foundation for the extra time?
 - Foundation will still need money to function for the future

- Could motion be made for a shorter time period, say April and then re-evaluate
- Vote; motion passed with four yes votes, 2 no votes
- Friends were approached to front money for Pierce Brothers coffee special run; will be reimbursed
- Motion: Allocate \$10,000 to the Foundation specifically for advocacy for the next two month period with any funds not expended to be refunded; Bill seconded
 - Vote; motion passed with four yes votes, 1 no vote, and 1 abstention

Motion to adjourn made by Joe, seconded by Becky; Passed.

Meeting ended at 613pm.