PoWH3D

TECHNOLOGY WHITE PAPER

Version 0.9.0

A Blockchain Managed,
Smart Contract Economy
in Three Dimensions

PoWH

„Our work is not just disruptive in terms of decentralized
application development but to economics as a whole.
Everything you hate about Bitcoin and other super inflated assets?
Everything you hate about volatile currencies?
We've fixed it all."

- mantso (lead dev, project lead)

PoWH

A decentralized economic simulation of an algorithmically governed cryptocurrency in which the taxes on all transactions are awarded autonomously to currency owners instead of a governing body; resulting in a universal passive income based on adoption and transaction volume.

PoWH3D is a fiction-made-real blockchain enforced simulation of self-removal from pareto optimality; an economic concept in which there is no longer a way for an allocation of resources to improve without harming a participant of the model. In this case the harm is intentionally self-imposed due to a lack of patience against other opponents, or as an entry fee to start playing the game.

The result of this experiment in human temperamentality is a mutually beneficial agreement for all other participants in the model based on the decision of others to break Pareto optimality by entering or leaving the contract. The most uniquely expressed benefit is in the form of passive-Ethereum income generated by fees imposed on other players liquidating their positions into, or out of the game. These fees are distributed to token holders as a form of share-based return. The resulting volume-based income adds an expressive third dimension to the standard price/time calculations that are ubiquitous in cryptocurrency today.
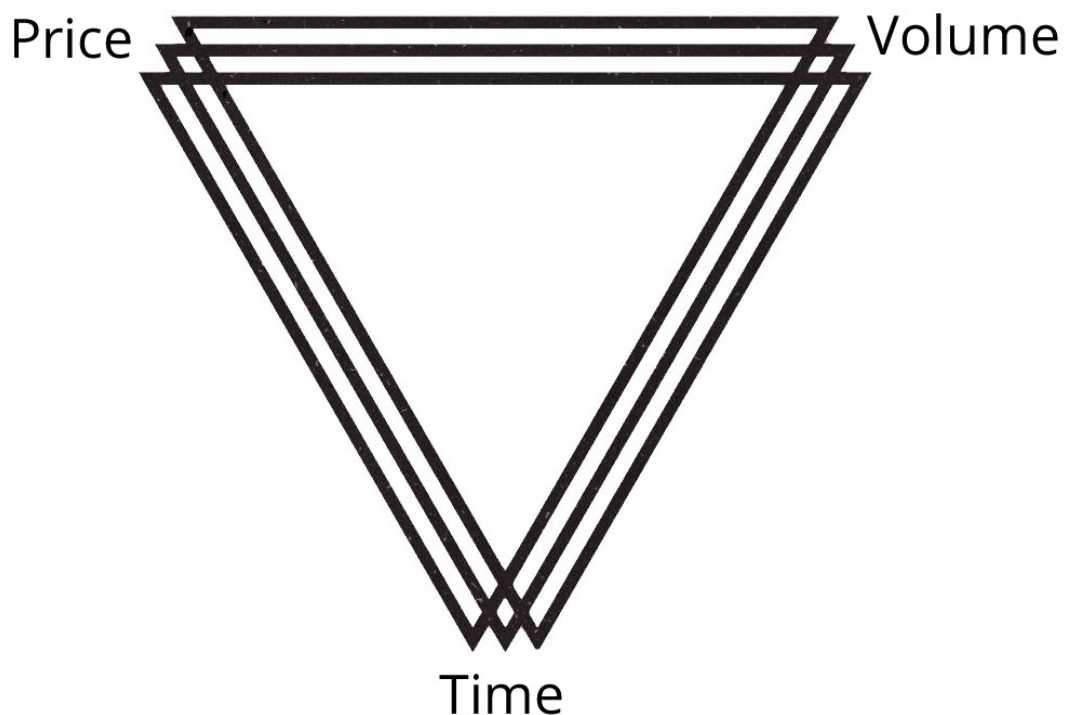
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The Three Dimensions of PoWH3D

The dimensions of transaction volume over time are critical. You have to think in months, not days. It's important to analyze the right things when evaluating PoWH3D:

- **Trading volume** is the number of transactions on the exchange and this governs the rewards generated each day. Your dividends are determined by the number of P3D tokens you hold in relation to the total supply of tokens and as a result, the more tokens you accumulate the larger your share of the rewards.
- **Token value** in ETH which is determined by buys and sells which very incrementally raise or lower the buy and sell price of the token. Your overall holdings are determined by the number of P3D tokens you hold multiplied by the sell token price.
- **Time.** Remember that rewards are generated here for as long as there is volume and volatility until the Ethereum network disappears. Don't think of the dividends you get on a single day or a single crash. Think instead of the dividends generated over months or years as buys and sells continue.

The total ETH in the contract is not a good indicator of anything, always use these three indicators to understand the game better.

Price   Volume

Time

The Detailed Mechanics of PoWH3D:

- As soon as you exchange the P3D tokens for your Ethereum, there is a 10% exchange tax incurred. This means if you exchange 10ETH into P3D the exchange will provide you 9ETH worth of tokens due to that tax.

- Unlike a normal exchange, that 10% exchange tax is then completely distributed to all other token holders that have used this exchange. The distribution of earnings is divided fairly based on the number of P3D tokens each user holds. The site owners directly keep none of that tax, this all goes to other users.

- Now that you hold P3D tokens, every single time a new person uses the exchange to receive P3D tokens, you also get paid your share of the 10% exchange tax on their transaction. The amount you receive is based directly on the number of P3D tokens you hold. Keep in mind though that all earnings are paid directly in ETH. In this way, you collect new earnings in real-time on every buy.

- Even better, you also collect earnings from other types of transactions such as other users selling or users transferring tokens. Yes, this means you are getting paid earnings directly in Ethereum every time a user buys, sells, or transfers tokens!

The Detailed Mechanics of PoWH3D:

- As your personal earnings accumulate, you can check the site anytime to see how many earnings you've earned and then choose to either „withdraw" or „reinvest" your earnings. If you withdraw, you get the Ethereum earnings sent directly to your metamask wallet. If you reinvest, the Ethereum earnings are used to purchase yourself additional P3D tokens.

- Every time a new user purchases a token, the value of each token increases very slightly (+10 gwei). This means that as people buy into the exchange, your P3D tokens are worth more and more Ethereum. However, as people sell their tokens, the value of each token you hold goes down (-10 gwei).

- Continue accumulating P3D tokens by reinvesting (and/or withdrawing „free" Ethereum from your earnings).

- If you bought enough tokens for a masternode, share your masternode link to get bonus earnings. For every buy directly purchased from your masternode, you get an extra 3.33% of the buy-in amount. For example, if a friend buys 10 ETH from your masternode, you make 0.33 ETH in earnings right away!

- You can sell tokens at any time directly back to the exchange, and the exchange will provide you back Ethereum based on the current sell exchange price.

The PoWH Game

This game is called „Proof of Weak Hands" for a reason; the game is much bigger than just understanding the mechanics of this token or exchange. In short, this game is a trial -- a battle of wills -- a test of the player's long-term thinking, resolve, and patience. Those that understand this game, can find glory here. Those that misunderstand the game or fall prey to being impatient can often find themselves confused and filled with regret. Please remember the following at all times:

- This isn't going to go the way you think. Whatever expectations you had when you found this project, you can safely discard them. This project is not what it seems, be prepared to be surprised, confused and entertained. First and foremost, this is a game and the goal of the community should be to have fun and enjoy the ride.
- Everything is a part of the game. The panic selling, the misinformation, the FUD, the FOMO, the hype cycles, the competitors, the uncertainty, the crashes, the surges. This is all part of the simulation. Remember that P3D is a perfect simulation/game of the cryptocurrency sector at large. Everything you see here, has been seen in Bitcoin or Ethereum themselves at one point or another.

The PoWH Game

- Both large price rises and huge sell-offs are awesome and important. This is a game of extreme ups and downs and of extreme price volatility. Price volatility and volume over time is the single best measure of the health of this game. Both periods of buying (spikes) and periods of selling (crashes) are essential. As the price rises, your overall holdings are worth more ETH and you receive ETH rewards. As the price crashes, you can re-invest and purchase more tokens to increase your rank position for the next run-up.

- Focus on the rewards. The only proper way to play P3D is to simply pretend your tokens don't exist. Ignore your token amount, ignore the ETH / USDT, ignore that all and live on dividends, breathe dividends. Play like there are no tokens, only dividends.

- Understand compound rewards. Compound interest is what happens when you are able to accumulate more and more of something over time based on your existing holdings. In this case, re-investing into more P3D tokens with your rewards. Please remember, no compound interest calculator is exactly accurate for P3D, but play around with a compound interest calculator and try to understand the full magnitude of this. You'll know you are on the right path when you are shocked by the amounts and think you've done the math wrong.

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Transaction tax

P3D tokens have a 10% transaction tax applied when any transaction of a token occurs. Yes, this means 10% tax is applied to your tokens anytime you buy, sell, or transfer them. Sounds like a lot of tax right? The only notable exception is that dividend withdrawals are not taxed.

This is actually the best part of this token! These taxes are why holding onto P3D tokens means you are constantly being distributed „free" Ethereum every single time any other user of the exchange buys, sells or transfers P3D tokens. This means (when the exchange has transactions), you are waking up to free „earnings" directly in Ethereum.

Selling

You are selling your tokens directly to the smart contract. The contract then burns those tokens, removing them from supply. In return, the contract provides you Ethereum directly from the contract and distributes the appropriate Ethereum from the sale into your dividends for withdrawal.

Dividends (Earnings)

Earnings are especially awesome because their value is not determined by the value of P3D tokens. The earnings distributed are sent to token holders in Ethereum every time that anyone else buys, sells or transfers the token based on the amounts of tokens (in % out of total amount minted) held.

This means that no one can take these earnings away from you, they are entirely yours to either reinvest (convert to P3D), leave on exchange to accumulate, or withdraw to your wallet to keep! The choice is entirely up to you!

Remember: These dividends paid out to you are yours no matter what happens to the contract or the price of the tokens. Even if the value of the tokens plummet and everyone pulls out their money, that will only increase your earnings since you get them on every single sell.

You cannot expect a specific amount of dividends in a day because earnings are entirely based on transaction volume of the exchange. The earnings distributed are sent to token holders in Ethereum every time that anyone else buys, sells or transfers the token on the exchange. The amount of earnings received is based on the amounts of tokens (in % out of total amount minted) held at the time of the transaction. If there was zero transactions in a day, then your earnings would be zero.

ETH in the Contract

The value of the tokens goes up and down in small amounts for every token bought and sold. This means that as people buy into the exchange, your P3D tokens are worth more and more Ethereum. However, as people sell their tokens, the value of each token you hold goes down (-10 gwei). No matter what, the contract will always hold enough ETH to pay you for selling P3D tokens at the token exchange value at the time of sale.

ETH Holdings

The exchange has a page for showing your current holdings. This is held separately from the rewards that acccumulate for you as new transactions happen. Your holdings are calculated by taking the number of P3D tokens you own and multiplying that by the sell price for each token (P3D tokens * P3D sell price). The sell price of tokens is governed by the buy and sell activity as explained there.

In this way, as the number of buys raises the total supply of tokens, the token price incrementally increases and your ETH holdings will rise. However, as the number of sells reduces the total supply of tokens, the token price incrementally decreases and your ETH holdings will decrease. In this way, profit on your holdings fluctuates based on the token supply (and buy/sell activity).

Reinvesting

Re-investing means that you are choosing to take all your Ethereum earnings (dividends) and exchange them all for additional P3D tokens. During re-investment, an additional 10% buy tax is incurred as with all transactions. In this way, reinvesting your tokens increases your holdings, thereby increasing future earnings. Think „compound interest".

Masternode

If you bought enough tokens for a „masternode", you can share your masternode referral link with others to get bonus earnings when they purchase tokens.

For every token purchased directly purchased from someone that clicked your masternode link, you receive 33% of the dividend earnings (3.33% of the total buy-in amount). For example, if a friend buys 10ETH from your masternode, you make an extra 0.3ETH in earnings instantly!

Note that masternode referral bonuses are only collected on the purchase of tokens and you do not receive any further bonus for reinvestments or token sells. However, if someone has used your masternode, you will receive bonuses on each purchase.

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Token Value

The value of all tokens is determined entirely by the smart contract, based on the number of tokens issued. All buy and sell orders move the value in increments (10 gwei) per P3D token. Every time a token is purchased, the value of all tokens increases very slightly in increments (+10 gwei). This means that as people buy into the exchange, your P3D tokens are worth more and more Ethereum. However, as every token is sold, the value of all tokens goes down slightly in increments (-10 gwei).

If the price of P3D happens to be at 1P3D=1ETH and you purchased 5 P3D tokens all in one purchase, each of your tokens would be priced slightly differently (by +10 gwei). This will affect all P3D tokens price that are minted in contract.

For example, on a 5 P3D token purchase at the starting price of 1ETH:

P3D token1 = 1.00000000/ETH
P3D token2 = 1.00000010/ETH
P3D token3 = 1.00000020/ETH
P3D token4 = 1.00000030/ETH
P3D token5 = 1.00000040/ETH

This example also goes for when you sell your tokens (-10 gwei per token).

The Journey Ahead

The P3D development team has a long-term vision that spans much farther than any one project. There are at least 4 upcoming projects planned and each is distinct and complementary to one another. These projects form a brand new ecosystem.

The best part is that each of the projects in the ecosystem will reward strong holders and users of the others. There is no need to sell P3D tokens ahead of the launch of future releases. Instead, having strong hands will only benefit you as the ecosystem develops. The developers don't ask for nor want your faith or belief, only that you have fun, think critically and keep an open mind.

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