Phase 2 Project Leah Pope

Flatiron Cohort: 81720-ONL-DS-FT

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# The Business Problem

Persona - Buyers looking for scenic homes in King County, WA

Needs - "We want to know where to find scenic homes in King County. We also want to know what home prices could look like in the near future."

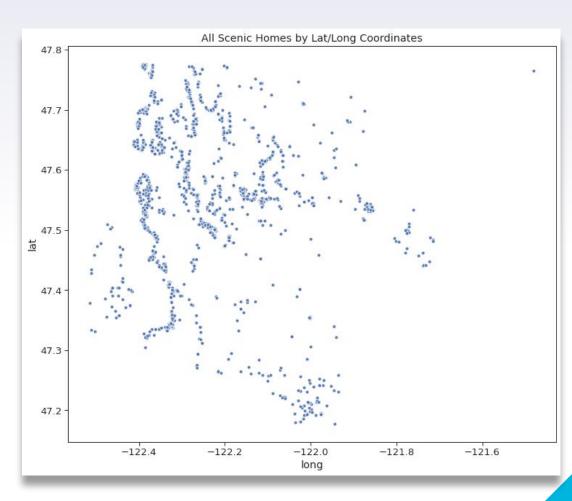




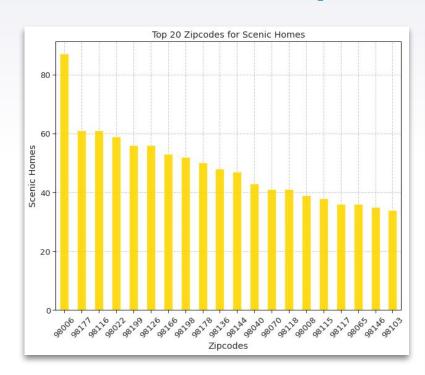
# Where are scenic homes located?

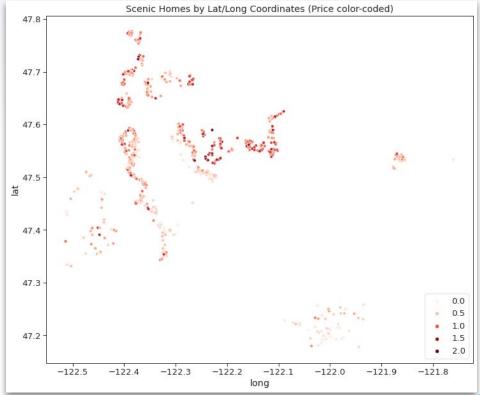
"Scenic" means waterfront and/or a higher than average view score.

Scenic homes are spread throughout King County.
Narrow the field.

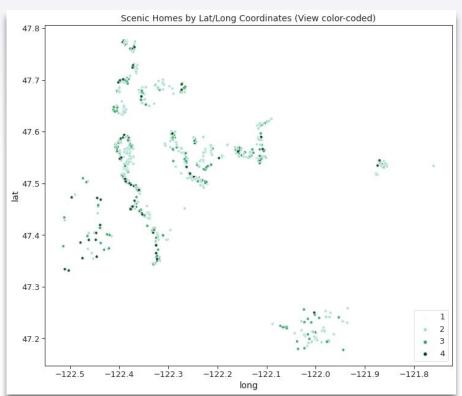


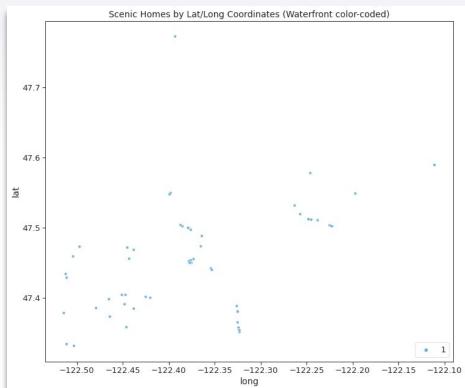
### Narrow to Top 20 Zipcodes





### View vs Waterfront

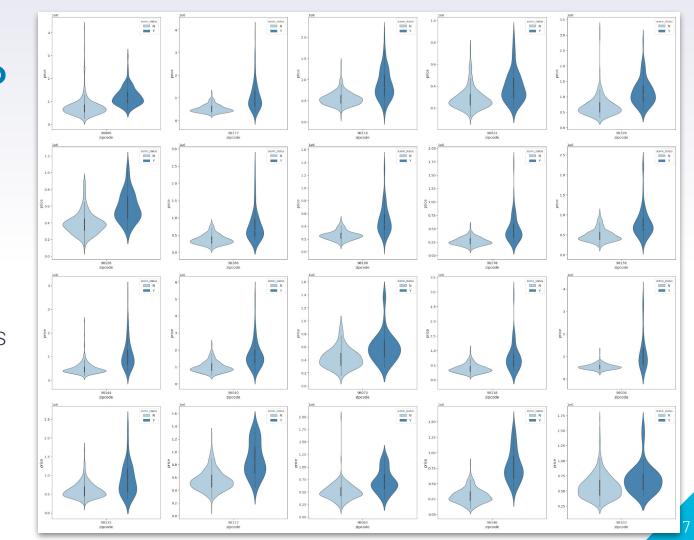




### **Price Diff?**

YES

Scenic home prices tend to be higher than regular home prices.



# Predicting Home Prices



## **Price Prediction**

- Multiple Linear Regression model with 20 features
- Grade features were very influential
  - 12, 11 & 10 (Above Average Grade) had the most positive correlation to Price
  - ▶ 4,5,6&7 had the most *negative* correlation to Price
    - Grades <6 aren't up to Building Code</p>
- View features were also influential
  - All 4 View Rankings had positive correlation to Price
  - Order of influence: 4, 1, 3, then 2

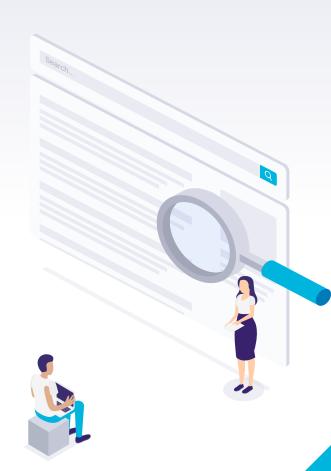


# THANKS!

### **Any questions?**

You can find me at:

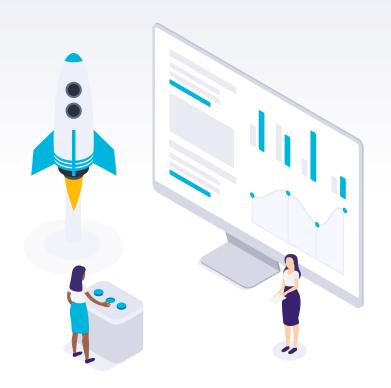
- <u>leah@metisconsultingllc.com</u>
- https://www.linkedin.com/in/leahspope/
- https://github.com/lspope/dsc-phase-2project-online



# **Appendix**



## **Future Work**



# New Persona: King County government officials

#### **Improvement Trends**

What percentage of homes are being renovated?

What types of homes (large/small/historic/older) are being renovated?

#### **Tax Assessment Insights**

Are homes that are larger than neighboring homes getting a 'tax break' in being compared to smaller properties?

#### **Home Quality Insights**

Are there differences home quality between zip codes/county subregions?

# Price Prediction: Subregions

#### 22 Subregions

Region titles indicate King County has a mix of Urban and Rural areas.

#### **Model per Subregion**

Create models for each
Subregion instead of a single
model trying to predict
across a wide range of
residential areas.

## Credits

Special thanks to all the people who helped me during this project!

- Cohort Members, Instructor: Rafael Carrasco, Ed Coach: Talia Salzberg Horowitz
- Colleagues, Friends, and Family for moral support and encouragement!

## **Presentation Credits**

Special thanks to all the people who made and released these awesome resources for free:

- Presentation template by <u>SlidesCarnival</u>
- Illustrations by <u>Sergei Tikhonov</u>
- Photographs by <u>Unsplash</u>

# THANK YOU!

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