

## **Shopify Gift App**

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Welcome to my first public breakdown! This is where we take a look at a product for sale, understand what it does, how we'd grow it and ultimately if it's a good buy.

Here's the type of SaaS we're after: ☐ It must have one paying customer

The purchase price should be no more that 3x ARR

☐ It cannot be replicate-able by nocode

Opportunity for Expansion Revenue and Net Negative Churn

Support Time Per hour / Profit per hour should not be below \$20

In addition to this wishlist we'll be evaluating the product on a scale of 1-5 in the following areas.

- 1. Product Quality (How good is it?)
- 2. Porter's Five Forces of Competition (How defensible is it?)
- 3. Growth Potential (How could we increase it's value?)
- 4. Time Scale (How reliable are current metrics?)

Let's see if what we found stacks up.

## A Shopify Gift App

What we're evaluating today is a Shopify App that allows Merchants to set rules to add free items to a users cart.







**Give Your Customers Gifts** 

Delight your customers with gifts when they buy certain products or spend a certain amount

Increase Order Value

Give your customers a reason to Automatically include a product buy more by adding an incentive when a different one is added to to increase their cart value

**Bundles & Business Logic** 

the cart

Here are some use case examples taken from their page:

- · Adding a free gift to a customer's cart when their cart exceeds a certain amount (this can be a hidden product you can't access normally)
- Force bundling complementary products that have to be bought together
- · Tacking on a surcharge for certain products or order quantities