UiPath was founded in 2005 in <u>Bucharest, Romania</u> as DeskOver, by Romanian entrepreneurs Daniel Dines and Marius Tîrcă. [3]

In 2013, the company released the first UiPath Desktop Automation product line, which gave companies RPA tools to automate manual and repetitive back office tasks.[3]

In 2015, the company changed its name to UiPath. Also in 2015, after receiving seed funding from <u>Accel Partners</u> and earlier investors, the company also opened offices in <u>London</u>, <u>New York City</u>, <u>Bangalore</u>, <u>Paris</u>, <u>Singapore</u>, <u>Washington</u>, <u>D.C.</u>, and <u>Tokyo. [4][3]</u>

By April 2016, the company had released its Front Office and Back Office Server suites, and also released its Studio Community Edition. Within six months, the company had 10,000 active members, and more than 250 enterprise customers.

In June 2019 research firm <u>Gartner</u> announced that from 2017 to 2018 UiPath moved from #5 to #1 in RPA market share. In September, UiPath was ranked #3 on the Forbes Cloud 100. The company was the featured cover story of the September 30, 2019 Forbes print edition with UiPath CEO Daniel Dines called "Boss of the Bots."

In October 2019, UiPath announced the acquisition of Ukrainian process <u>documentation</u> company <u>StepShot</u> and Dutch <u>process mining</u> company <u>ProcessGold</u>. Also in October, the company announced UiPath Explorer, a new product using technology from the acquired companies; a robot communication tool called UiPath Apps; a low code robot programming tool called UiPath <u>StudioX</u>; an embedded analytics tool called UiPath Insights; and UiPath Connect, a tool that allowed every employee to find new processes to automate.

In November of the same year, the company reported it had 5,000 customers worldwide, and a developer community of more than 500,000 people.[11] In November, the company was ranked first in the Deloitte Technology Fast 500.[12]

