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| LOTTERY SERVICES GLOBAL  PAYMENT BY LTR TOKEN, PAY BACK FOR PRIZE WINNER BY BITCOIN (BTC), ETH, LTR |
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## LTR PLAN

**LTR COIN PROJECT – HELPING TO BUY A GLOBAL LOTTERY**

1. **INTRODUCTION ABOUT LOTTERY AND LTR TOKEN SERVICE**
2. **ONLINE LOTTERY MARKET**

* The annual growth rates are about 4,3%. In 2016, the total value of the global lottery market is about $260 billion USD. Simultaneously, with the development of Internet and mobile phones, online lotteries have a tendency to grow on a global scale
* However, the lottery industry still have to face a number of challenges, the biggest challenge is how to ensure the fairness of the game
  + *Is the ticket really a lottery?*
  + *Is amount of money accumulated in the ticket?*
  + *Is it really random, safe, and transparent?*
  + *Is this the real jackpot winner?*
  + *Are prizes awarded properly in terms of amount and time?*
* Users from other countries don’t easily participate in the largest lottery in the world such as Mepa in the United States because of many barriers
* Some countries have passed strict regulations which prevent users from using online lottery services
* Some online sites allow players to buy lotteries around the world, but with high service fees, difficulty while using, fraudulent risks and poor management. Blockchain technology can address these issues about lottery, and especially online lottery
  1. **The market of buying lottery**
* Today, the world has not had any online lottery market for everybody to buy and receive prize by BTC or ETH, LTR.Thus, this can be considered the pioneer in online lottery market. People from every countries can buy tickets by LTR token and get the winning number everywhere at anytime. When people use LTR to buy tickets, these transactions will be realized by smartcontract and your PoW (Proof of Work) on blockchain will be confirmed by millions of people. Everything is therefore transparent: payment, tickets, winning number, and prize.
* There are certain times that the Powerball Lottery Prize has peaked at $759 million. Not only American citizens but also people around the world want to try their luck. According to the Power ball, players are not necessarily US citizens or long-term residents of the country. Players coming from inside or outside of the United States may buy Powerball tickets from a licensed retailer or authorized ticketing authority if they areover 18 years old. So, citizens ot the world w who wants to participate are allowed to buy Powerball tickets to win prizes. However, the finding of a licensed retailer or authorized Powerball lottery ticket sales are all conducted through sites such as https://www.thelotter.com/..
  1. **Advantages and disadvantages of current LOTTERY services**
* Services can assist customers in purchasing via Credit Card. There is no legal guarantee to pay the bonus, although the website claims to pay the full amount to the customers.
* High transaction costs due to complicated process: buy tickets, scan and confirm, slow transaction speed.
* Simply used for buying services which do not meet other needs (buy, sell, trade…) or buying their own lottery tickets, or converting to other forms of entertainment.

1. **LTR SOLUTION**

* LTR provides online lottery and online lottery ticket which is synthesized on blockchain technology:
* **online LOTTERY** (and other lottery entertainment services) on blockchain technology provided by LTR (at buylottery.org), everybody can buy LTR Lottery and pay by LTR Token, when customers have the winning number, they will immediately receive the prize paid by BitCoin(BTC) at their BTC Wallet, (and ETH, LTR Wallet). There are many kinds of lottery such as Mega, Jackpot, with minimum prize value ranging from 10 BTC to a thousand BTC.
* **Lottery purchase service** (via blockchain and smart contract is LTR token). Customer will use the app to get access to:
  + *Lottery options of countries like USA, Europe…and register lottery code*
  + *Based on information about lottery purchase requirements, the LTR smart contract provides the client with a proof of work and power of stake, which are blockchains-based and cannot be modified. All members of the blockchain network confirm history of your purchase of lottery tickets*
  + *Pay in LTR*
* **Payment services in coin is coded Itr for other bonus services such** as bonus football betting, predicting sports matches such as tennis, boxing…
  1. **Advantages of LTR Lottery technology:**
* Ensure the reliability of the transaction: Customers purchase lottery tickets via the LTR service, which is confirmed by the community through block technology, using authentication via PoW (Proof of Work) which is highly secured.
* Smart contract mechanism is completely automatically performed.
* Immediate trading: When customers buy lottery tickets, they will be confirmed immediately based on the term of the smart contract in the blockchain. When customer wins, we will pay them by BITCOIN(BTC) into BTC Wallet automatically (ETH and LTR is the same)
* Completely anonymous: Customers participate in the service will be completely anonymous whichensures privacy and information sercurity
  1. **How to use with LTR service users:**

- Use the application (web, mobile app) to access the service (at buylottery.org)

- Transfer token to your LTR Wallet account on buylottery.org (transfer from the LTR token trading platform: cryptocurrency exchange where LTR Token are listed)

- Select service and register the lottery code you want to buy, pay by LTR token. With lottery Mega Millions or Euro Jackpot, we will help you to buy and mail tickets to your mail and store on blockchain network. With a lottery ticket issued by BuyLottery.Org, we also store on blockchain e-ticket and confirm. The transparency of this purchase is confirmed by the ETH and BTC miner, you can check it out on https://etherscan.io.

- Based on the information of pair number, the application creates smart contracts with these following terms:

* Customer service, lottery name
* Purchasing code
* Quantity of purchase
* Total amount of money
* Time (day, month, year, hour, minute, second, millisecond)
* Smart contract terms

This system will store the transaction as blockchain, and you can check all the terms above by [etherscan.io](https://etherscan.io)

* 1. **Lottery ticket purchase service**

- You order lottery tickets through LTR application and pay by LTR tokens

- Our company purchase directly at the lottery companies of the countries which have signed with authorized agency so as to meet your requirements and the evidence of this transaction is saved by email. You can search via smart contract ERC 20, as well as the account on the buylottery.org website or through the app (android, ios). The evidence of the image, the code, the smart contract can not be modified or deleted. Therefore, when the customer has selected the number and ordered to pay in the LTR token, the contract is permanently saved on the block chain network and anyone has the right to see without editing it. It is the highest information security of the blockchain technology platform

- When a customer wins, we will reward and convert to cash or transfer directly to your bank account (type: for helping to buy lottery). In case buying by LTR token, customer will receive LTR, BTC, ETH. The prize money will automatically be paid to you according to the prize value when you purchase the ticket after deducting the tax amount of the host country. You do not have to pay any extra money.

- If customers want to go the place of reward, we will provide lawyer services and detailed instructions about legal and administrative procedures to receive awards directly in the country.

* 1. **Online LTR ticket service**
* You order LTR ticket through LTR issuers, LTR applications and LTR tokens. Daily LTR will issue online tickets 4 times/day, using random dialing technology. We use random winning numbers generation technology for special price, and we pay BTC for special prize, 1st prize, 2nd prize... You can withdraw from your wallet.
* If a customer wins, the corresponding BTC will be automatically paid to you BTC wallet according to the BTC wallet field when you fill in form at Register form or Profile Account setting on BuyLottery.Org

1. **LTR SERVICE DEVELOPMENT**

**SALES REVENUE MODEL FOR LTR**

**-** revenue comes from ltr token, all ltr tokens are then purchased and sold on international cryptorcurrency exchanges. lottery buyers have to buy ltr tokens on those exchanges, the company can sell ltr tokens on the trading floor to convert to btc and other top cryptocurrency, buying and selling will increase ltr's maturity and liquidity.

- percentage discount when customers buy lottery tickets or buy ltr online lottery

- discount up to 100% on each purchase, for example, basis price $1, buying price $2

- discount % on each transaction when withdrawing ltr tokens

- this discount is used to pay for staff and management fees, server infrastructure, banking costs, audits and operating costs.

1. **HOW TOKEN WORKS AND USE LTR SERVICES ONLINE WORK?**

* Customers purchase and use LTR tokens so as to:

• Buy lottery tickets in the US, Europe and around the world

• Purchase lottery tickets product by BuyLottery.Org and rewards, automatically pay online

• Purchase of buylottery.org services for shopping in ecommercer. Buylottery play an intermediary role in providing service platforms and LTR for customers to use

* Forms of LTR, using the online lottery service:

• Buy LTR token during crowdsale token and ICO

• Buying and selling LTR on international cryptocurrency exchange

• LTR Payment in ecommercer shopping online.

• Play games and earn prizes in LTR

• Paying bonus by inviting others to use the service

1. **ROADMAP PROJECT**

* August 1st, 2018: Announced the project, ICO and have big investor group buy all 99% LTR token in one month, there is a little amount token sale for other investor.
* October 26th, 2018: Lauched alpha test version MVP product on buylottery.org
* December 16th, 2018:
  + Lauched beta test version MVP product on buylottery.org
  + Run tests and test applications and service websites include:
  + LTR Lottery service launch test version, user who have invitation link can buy lottery and receive prize if have winning number via BTC, ETH or LTR Wallet.
* November 13th, 2019: listing and trading ltr token international cryptocurrencies exchange trading platform (Latoken first and other exchange in the future like Binance, HitBtc ...etc...)
* November 15th, 2018: start building international CryptoCurrency Exchange Asset and will run alphe test on February 1st 2019.
* January 12th, 2019: Official website buylottery.org launches and lottery ticket purchase applications start to operate.
* January 16th, 2019: Start Negotiate and sign contracts with the big lottery partners in Asia, Europe, and USA, Buy Lottery in Asian, European and American countries via web and application
* February 1st 2019: run test alpha international CryptoCurrency Exchange Asset (Trading BTC, ETH, XRP, LTR...and other altcoin...)
* February 11th 2019: start build LTR coin, run in independent blockchain network, it will not run under Ethereum after we build successful LTR coin, will have the token migration with old ltr token, it takes at least 1 year to compeleted
* April 18th, 2019: Buy Lottery in Asian, European and American countries via web and application
* May 1st 2019: Ltr token will use for payment online in shopping online: people can buy clothes or fashion by ltr and get products by shipping, first we lauch LTR payment in ecommerce website at Asia first.

1. **PROJECT ICO**
   1. **Number of token issued**

* LTR plans to issue 100 billions Itr tokens with a value of 0,001 USD/token via ERC 2.0 platform, buy token in Ethereum
* ICO completed in first month with more than 200 investors hold LTR tokens.
  1. **How to allocate token**
* We only use 10.000.000.000 LTR tokens(estimate 10.000.000 usd) for founders and team, 90.000.000.000 LTR tokens(estimate 90.000.000 usd) will use for fund of lottery online prize run at buylottery.org, 90% of revenue from sake lottery online will use for lottery fund (plus to the next prize if do not found any winner)
  1. **The stages of ICO sale**

It is expected that the process of opening LTR sales is as follows:

* In July 2018: opening for sale to the original investors and founders
* In August 2018: sales through the ICO, referral program and affiliate marketing program token sales and free gifts when users advice their friends to buy LTR
  1. **Payments**
* Customers move ETH into Wallet LTR to convert to LTR token number respectively
  1. **Token releasing plan**
* As soon as customer buy ico, their eths are converted immediately to ltr token, you can store by LTR wallet or withdraw to MEW wallet, for customter who send link invite friends to buy, we will pay the reward after the end of the sales phase, customers will be transferred to the registered token (paid) within 4 weeks.

1. **DEVELOPMENT TEAM, CONSULTANTS AND PARTNERS**

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|  | **Nguyen Huy**CEO Tech Expert, 15-year-experience in Software Development, Blockchain Expert. Deputy director of The online training Institute of University of Technology and Management (Vietnam) |
|  | **Nguyen Bach**COO 14-year-experience in Products and Services Development, Practical profession in Strategy, Market research and opportunities, Business plan, budget and P/L, Account Profile and Value proposition, coordinator and staff/working plan management. |
|  | **Le Quynh** BlockChain Developer  Senior full stack developer, BlockChain Developer, BA of Mathematics & Computer Science |
| giang.jpg | **Nguyen Giang**Project Manager PhD in economics graduated from Australia, Backend Senior Developer . |
| hieu.jpg | **Tran Hieu**IOS Senior Developer Tech Expert, 6 years experience in IOS Developer, Blockchain Expert.. |
| kien.jpg | **Nguyen Kien**Android Developer Tech Expert in Android App Development |

**9. TOKEN SALE TERMS AND CONDITIONS**

The following Terms and Conditions ("Terms") govern your (“you” or the “Purchaser”) purchase of cryptographic tokens ("LTR") from LtrCoin, an exempted company registered in the Hong Kong, LTR Tech Limited (the “Company”). Each of you and the Company is a “Party” and, together, the “Parties” to these Terms. This document is not a solicitation for investment and does not pertain in any way to an offering of securities in any jurisdiction. This document describes the LTR token sale.

IF YOU DO NOT AGREE TO THESE TERMS, DO NOT PURCHASE LTR TOKEN. BY PURCHASING LTR TOKEN, YOU WILL BE AGREE BY THESE TERMS AND ANY TERMS INCORPORATED BY REFERENCE. IF YOU HAVE ANY QUESTIONS REGARDING THESE TERMS, PLEASE CONTACT THE COMPANY AT admin@ltrcoin.com.

By purchasing LTR, and to the extent permitted by law, you are agreeing not to hold any of the the Company and its respective past, present and future employees, officers, directors, contractors, consultants, equity holders, suppliers, vendors, service providers, parent companies, subsidiaries, affiliates, agents, representatives, predecessors, successors and assigns (the “LTR Team”) liable for any losses or any special, incidental, or consequential damages arising from, or in any way connected, to the sale of LTR, including losses associated with the terms set forth below.

DO NOT PURCHASE LTR IF YOU ARE NOT AN EXPERT IN DEALING WITH CRYPTOGRAPHIC TOKENS AND BLOCKCHAIN-BASED SOFTWARE SYSTEMS. PRIOR TO PURCHASING LTR, YOU SHOULD CAREFULLY CONSIDER THE TERMS LISTED BELOW AND, TO THE EXTENT NECESSARY, CONSULT AN APPROPRIATE LAWYER, ACCOUNTANT, OR TAX PROFESSIONAL. IF ANY OF THE FOLLOWING TERMS ARE UNACCEPTABLE TO YOU, YOU SHOULD NOT PURCHASE LTR.

**CONDITIONS TO LTR TOKEN SALE**

When you purchase, or otherwise receive, a LTR token, you may only do so by accepting the following conditions:

* you are legally permitted to receive and hold and make use of LTR in your and any other relevant jurisdiction;
* you will supply us with all information, documentation or copy documentation that we require in order to allow us to accept your purchase of LTR and allocate LTR to you;
* you will provide us with any additional information which may be reasonably required in order that we can fulfil our legal, regulatory and contractual obligations, including but not limited to any anti-money laundering obligation;
* you will notify us promptly of any change to the information supplied by you to us;
* you are of a sufficient age (if an individual) to legally obtain LTR, and you are not aware of any other legal reason to prevent you from obtaining LTR;
* you take sole responsibility for any restrictions and risks associated with receiving and holding LTR, including but not limited to these set out in Annex A;
* by acquiring LTR, you are not making a regulated investment, as this term may be interpreted by the regulator in your jurisdiction;
* you waive any right you may have / obtain to participate in a class action lawsuit or a class wide arbitration against any entity or individual involved with the sale of LTR;
* your acquisition of LTR not involve your purchase or receipt of shares, ownership or any equivalent in any existing or future public or private company, corporation or other entity in any jurisdiction;

to the extent permitted by law and provided we act in good faith, the Company makes no warranty whatsoever, either expressed or implied, regarding the future success of LTR and/or the Ethereum Network;

* you accept that LTR is created and you obtain LTR on an “as is” and “under development” basis. Therefore, provided the Company acts in good faith, you accept that the Company is providing LTR without being able to provide any warranties in relation to LTR, including, but not limited to, title, merchantability or fitness for a particular purpose;
* you accept that you bear sole responsibility for determining if (i) the acquisition, the allocation, use or ownership of LTR (ii) the potential appreciation or depreciation in the value of LTR over time, if any, (iii) the sale and purchase of LTR; and/or (iv) any other action or transaction related to LTR has tax implications.

**AFTER THE LTR TOKEN SALE**

The Purchasers should have no expectation of influence over governance of the Company.

Upon the conclusion of a successful LTR sale, the digital assets backing each LTR token will be transparently purchased.

The Company will provide you with an official and regular audit conducted on the existence of the digital assets backing each LTR token. Through this audit, you can track and confirm that the digital assets backing your LTR have been received and acquired. Access to the audit results does not constitute a LTR purchase receipt or indicate in any way that the party possessing such access has rights to or ownership of the purchased LTR tokens.

Prior to a Purchaser selling LTR after the LTR token sale completion, such Purchaser shall ensure that the buyer of any such LTR undertakes to comply with all the provisions of these Terms as if such person were a Purchaser in the LTR token sale.

**ALL PURCHASES OF LTR ARE FINAL**

All purchases of LTR are final. purchases of LTR are non-refundable. by purchasing LTR, the purchaser acknowledges that neither the company nor any of its affiliates, directors or sharehodelrs are required to provide a refund for any reason.

if the company believes, in its sole discretion, that any individuals or entities owning LTR creates material regulatory or other legal risks or adverse effects for the company and/or LTR, the company reserves the right to: (a) buy all LTR from such ltr owners at the then-existing market price and/or (b) sell all cryptocurrency assets of the company.

**Taxation of LTR and Taxation Related to the ICO**

The Purchaser bears the sole responsibility to determine if the purchase of LTR with BTC, ETH or the potential appreciation or depreciation in the value of LTR over time has tax implications for the Purchaser in the Purchaser's home jurisdiction. By purchasing LTR, and to the extent permitted by law, the Purchaser agrees not to hold any of the Company, its affiliates, shareholders, director, or advisors liable for any tax liability associated with or arising from the purchase of LTR.

**PRIVACY**

The Purchasers may be contacted by email by the Company. Such emails will be informational only. The Company will not request any information from Purchasers in an email. See our Privacy Policy available on the Website for additional information

**FORCE MAJEURE**

The LTRCOIN Team is not liable for failure to perform solely caused by:

* unavoidable casualty,
* delays in delivery of materials,
* embargoes,
* government orders,
* acts of civil or military authorities,
* acts by common carriers,
* emergency conditions (including weather conditions),
* security issues arising from the technology used,

or any similar unforeseen event that renders performance commercially implausible. If an event of force majeure occurs, the party injured by the other's inability to perform may elect to suspend the Terms, in whole or part, for the duration of the force majeure circumstances. The party experiencing the force majeure circumstances shall cooperate with and assist the injured party in all reasonable ways to minimize the impact of force majeure on the injured party.

**DISCLAIMER OF WARRANTIES**

The purchaser expressly agrees that the purchaser is purchasing LTR at the purchaser's sole risk and that LTR is provided on an "as is" basis without warranties of any kind, either express or implied, including, but not limited to, warranties of title or implied warranties, merchantability or fitness for a particular purpose (except only to the extent prohibited under applicable law with any legally required warranty period to the shorter of thirty days from first use or the minimum period required). without limiting the foregoing, none of the LTRCOIN team warrants that the process for purchasing LTR will be uninterrupted or error-free.

**LEGAL COUNCIL**

We are partner of <sblaw.vn>, one of the Top Vietnam International Law Firm Company