


## Overview of Bank of America Advantage Savings key policies and fees

### Your Bank of America Advantage Savings Account

<b>FDIC Coverage</b>	This account is insured by the Federal Deposit Insurance Corporation (FDIC) and is backed by the U.S. government. The standard insurance amount is \$250,000 per depositor, per insured bank, for each account ownership category. Refer to <a href="https://www.fdic.gov/edie">FDIC.gov/edie</a> for more information.	
<b>Monthly Maintenance Fee</b>	<b>\$8.00</b> each month	You can avoid the Monthly Maintenance Fee when you meet <b>ONE</b> of the following requirements during each statement period: <ul style="list-style-type: none"> <li>• Maintain a minimum daily balance of \$500 or more, <b>OR</b></li> <li>• Link your account to your Bank of America Advantage Relationship Banking®, Bank of America Advantage® with Tiered Interest Checking or Bank of America Advantage® Regular Checking account (first 4 savings accounts), <b>OR</b></li> <li>• Enroll in the Preferred Rewards program (first 4 savings accounts). Learn more at <a href="https://bankofamerica.com/preferred-rewards">bankofamerica.com/preferred-rewards</a>, or visit your local financial center.</li> </ul>

(We'll waive this fee for the first 6 months.)

 Students under age 24 are eligible for a waiver of this fee while enrolled in high school or a college, university or vocational program.

### Withdrawal Limit Fee and Transaction Limitations

	<b>It Applies To</b>	<b>How It Works</b>
<b>Withdrawal Limit Fee</b>	<p><b>All</b> types of withdrawals and transfers from a savings account, including:</p> <ul style="list-style-type: none"> <li>• ATM withdrawals and transfers</li> <li>• Financial center teller withdrawals</li> <li>• Online and Mobile Banking transfers or payments</li> <li>• Automatic or pre-authorized transfers (includes an automatic payment to a merchant or bank)</li> <li>• Telephone transfers</li> <li>• Checks or drafts</li> <li>• Withdrawals or transfer requests by mail</li> </ul>	<p><b>Each monthly statement cycle:</b></p> <ul style="list-style-type: none"> <li>• You can make a total of 6 withdrawals and transfers with no Withdrawal Limit Fee</li> <li>• After your first 6, the Withdrawal Limit Fee is <b>\$10.00</b> for each additional withdrawal and transfer</li> <li>• No more than 6 Withdrawal Limit Fees will be charged</li> <li>• You can avoid the Withdrawal Limit Fee by maintaining a minimum daily balance of \$20,000 or more in your savings account or if you are enrolled in the Preferred Rewards program.</li> </ul>
<b>Transaction Limitations</b>	<p><b>Certain</b> types of withdrawals and transfers from a savings account, including:</p> <ul style="list-style-type: none"> <li>• Online and Mobile Banking transfers or payments</li> <li>• Automatic or pre-authorized transfers (includes an automatic payment to a merchant or bank)</li> <li>• Telephone transfers</li> <li>• Checks or drafts</li> </ul>	<p>Certain types of withdrawals and transfers from savings accounts are limited to a total of 6 per monthly cycle. This limit is governed by our Deposit Agreement and Disclosures.</p> <p>This limit doesn't apply to transactions made at financial centers, by mail or at an ATM. Keep in mind, Withdrawal Limit Fees still apply to these types of transactions.</p> <p><b>If you exceed the transaction limitations on more than an occasional basis, we may convert your account to a checking account that may no longer earn interest.</b></p>

### Interest rate policy

Interest rate and interest calculation	<p>Your account has a variable interest rate, which means the interest rate may change. Interest rates for your account are based on balance tiers, are set at our discretion and may change at any time without notice.</p> <p>To calculate interest, we apply a daily periodic rate to the collected balance in your account each day. The daily rate that applies will depend on which balance tier your end-of-day balance falls in. We compound and pay any interest earned monthly. Interest is only paid in whole cents and we use standard rounding rules to calculate the amount. This means that an amount less than half of one cent is rounded down to zero, and an amount of half of one cent or more is rounded up to the next whole cent.</p>
Extra interest	<p>Extra interest is earned automatically when an account owner is enrolled in the Preferred Rewards program. The interest rate will increase by at least 5%, 10% or 20% over the standard rate, and is based on the Preferred Rewards tiers of Gold, Platinum and Platinum Honors, respectively. We may decide to pay a higher rate.</p>
Where can I find information about current interest rates?	<p>You can find current rate information by checking <a href="https://bankofamerica.com">bankofamerica.com</a>, calling the number on your account statement or visiting a financial center.</p>

## When your deposits are available

**Cash, direct deposits, wire transfers:** On the day we receive them.

**Checks:** Usually the next business day if deposited before the financial center or ATM cutoff time.

**Mobile Check Deposit:** Usually the next business day if deposited by applicable cutoff times. Please refer to **Deposit Checks**, then **Help** in the Mobile Banking app for additional details and terms and conditions.

**If we place a hold on your deposit,** we'll let you know the hold reason and when your funds will be available. This is typically provided at the time of deposit but may also be mailed later. Deposits greater than \$5,525 and checks deposited within the first 30 days of account opening may be held longer.

## Overdraft policy

We don't charge overdraft fees on this account. To help you avoid overdrawing your account, transactions will be declined and returned unpaid when you don't have enough money in your account.

If this happens, you won't be charged a bank overdraft fee, but the merchant or third party could charge you a fee. For example, you may be charged a late fee if the payment isn't received on time.

There may still be times when your account could have a negative balance, but we won't charge an overdraft fee.

## Additional Services

Bank of America ATMs	<b>No ATM fee</b>	For deposits, withdrawals, transfers or balance inquiries
Non-Bank of America ATMs	<b>\$2.50</b>	In the U.S., plus any fee charged by the ATM's operator
	<b>\$5.00</b>	Outside the U.S., plus any fee charged by the ATM's operator
Statement copies	<b>\$5.00</b>	For each paper copy that you request from us
	<b>No fee</b>	Printable statements are available in Online Banking.
Stop payment fee	<b>\$30.00</b>	For each request
Cashier's checks	<b>\$15.00</b>	For each check
Deposited item returned	<b>\$12.00</b>	For each domestic item
	<b>\$15.00</b>	For each foreign item
Overdraft Protection Transfer Fee <sup>1</sup>	<b>\$12.00</b> per transfer	With Overdraft Protection, if you're about to overdraw your account, we'll automatically transfer available funds from one or more of your eligible linked accounts. Only 1 transfer fee charged to each covered account per day that a transfer is made to it. However, we won't charge this fee for any item that is \$1 or less.

## Keep the Change<sup>®</sup> savings program

Build your savings automatically when you enroll in our Keep the Change savings program. Simply make everyday purchases with your Bank of America debit card, and we'll round up your purchases to the nearest dollar amount and transfer the difference from your checking account to your savings account.

Please see the *Personal Schedule of Fees and Deposit Agreement and Disclosures* for your account terms.

1. Overdraft Protection is also available from your Bank of America credit card. Overdraft Protection transfers from your credit card are Bank Cash Advances. They are subject to Overdraft Protection cash advance fees and will accrue interest at the Bank Cash Advance APR. Please refer to your Credit Card Agreement for additional details.