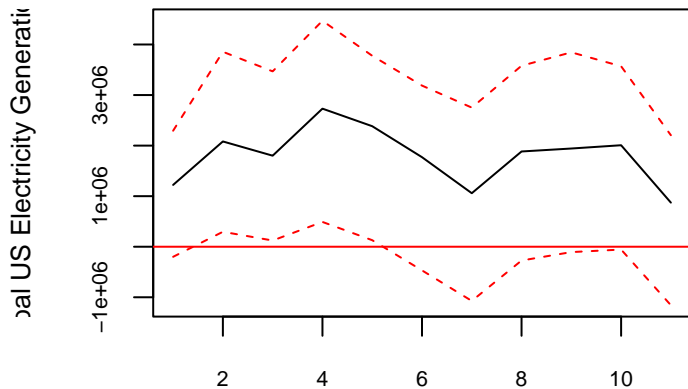


## Orthogonal Impulse Response from Coal Futures Returns



95 % Bootstrap CI, 100 runs