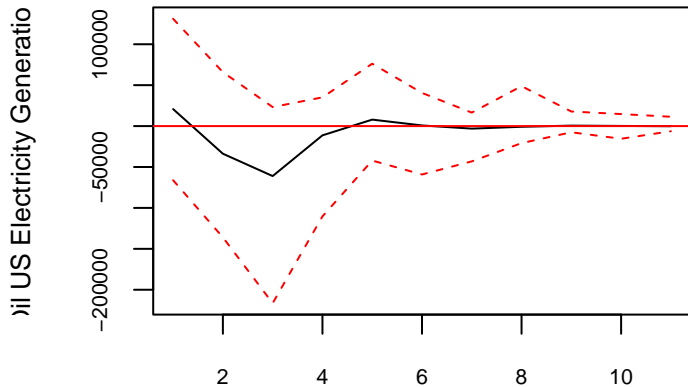


## Orthogonal Impulse Response from Oil Futures Returns



95 % Bootstrap CI, 100 runs