Small Business

Personal

We can help you plan and save your way into owning your own home.

English 🗸

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Save for a House or Condo Down Payment

About TD

Learn ~

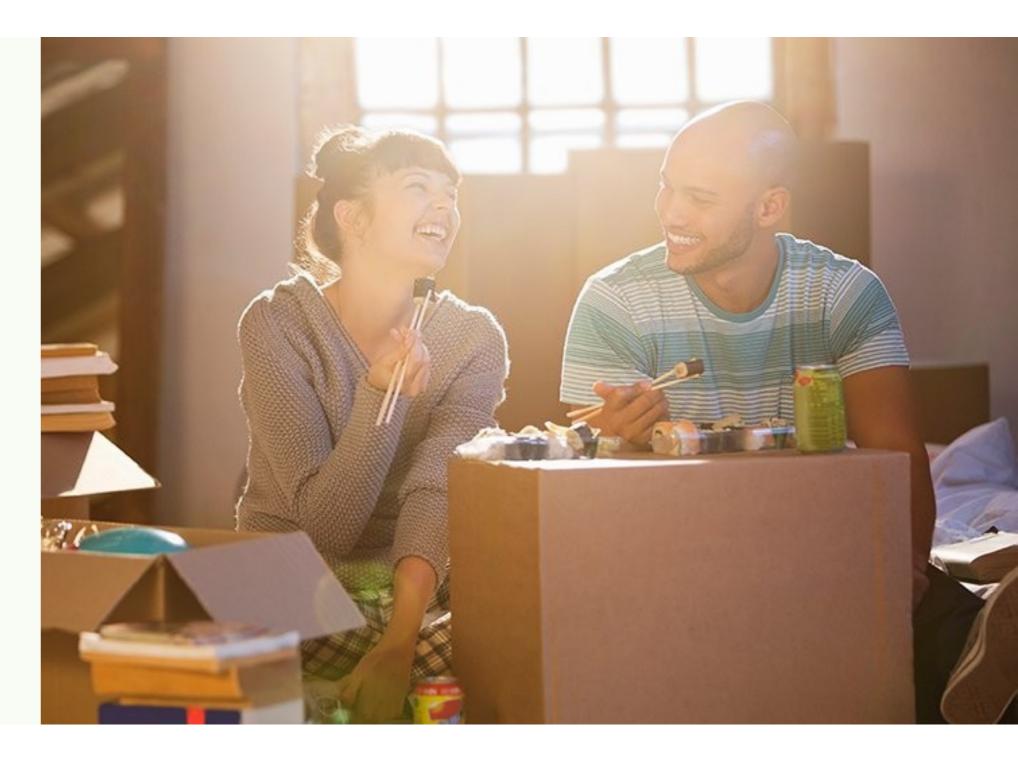
Investing

Commercial

Explore your Personal Saving and Investment options

Taking the step to buy a home of your own is a very exciting and rewarding experience. A good place to get started is considering your options: condo or house? The neighbourhood? Fixer-upper or new construction? Once you've got a feel for the cost implications of these decisions, then you can roughly determine what you're looking to spend.

The cost of a home may seem overwhelming, and saving for a down payment can be daunting if you are just starting out. But, with the proper planning, budgeting and saving you can be well on your way to owning your own home.



Saving Tips

In addition to your budgeted savings, there are lots of small things you can do that could help you reach your goal sooner:

- Save your change:
 - If you put your spare change aside at the end of every day, it can really add up.
- Bring your lunch:

By not spending \$10 on lunch every day, you could save almost \$1,000 a year.

Tools that may help you with your savings goals

Cash Flow Calculator

To get a better idea of where you spend your money monthly or annually.

Use the Calculator

TD MySpend

Paired with the TD app, use TD MySpend to keep track of your monthly spending and help improve your spending habits¹.

Learn more

Start saving today

Here are our suggestions to help you save for a down payment

- TD Growth™ Savings Account
- A place to put away the money you've saved
- Tax-Free Savings Account > There is a range of TFSAs that can help you save for short or long term goals
- RSP Home Buyers' Plan >
- For first time home buyers, the Home Buyers' Plan lets you withdraw up to \$60,000 (\$120,000 for a couple)

• GICs >

- from your RSP to help 1
- Invest your savings into a GIC with a maturity date that aligns with your Investment horizon
- TD Mutual Funds > A professionally managed portfolio of TD Mutual Funds 2 can help to grow your savings
- Automated Savings Services > Set up an automated savings service so you automatically contribute to your savings account

² Mutual Funds Representatives with TD Investment Services Inc. distribute mutual funds at TD Canada Trust.

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¹ Conditions and eligibility requirements apply.