

A Comparative Financial Trend Analysis of:

FEDERAL SAVINGS BANK

vs

FIRST FEDERAL BANK OF LOUISIANA

vs

FIDELITY BANK

Prepared for ♂Profesor: Marcos A. Kerbel

Department of Finance

College of Business

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In partial fulfillment of the  
requirements of

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12/08/2024

General Bank Information	Federal Savings Bank	First Federal Bank of Louisiana	Fidelity Bank
a) Names of Financial Institutions:	FEDERAL SAVINGS BANK, THE	First Federal Bank of Louisiana	FIDELITY BANK
b) Head Office's Address, City, State, and Zip Code	4120 W. Diversey Ave Ste C501, Chicago, IL 60639	1135 Lake Shore Dr. Lake Charles, LA 70601	New Orleans, LA, 70130
c) Telephone and Fax Numbers:	Tel: (312)738-6000 Fax: ( )	Tel: (800) 880 1238 Fax: ( )	Tel: (800) 220 2497 Fax: ( )
d) Website Address (Hyperlink):	<a href="http://fedsavingsbank.com">http://fedsavingsbank.com</a>	<a href="http://www.firstfedbankla.com/">www.firstfedbankla.com/</a>	<a href="http://www.fidelity.com">www.fidelity.com</a>
e) Date Founded:	36592	10/31/1949	10/31/1949
f) Primary Regulator (State, OCC, and FDIC Certificate Number, if bank	Illinois, Office of the Comptroller of the Currency (OCC), FDIC Certificate Number: 35518	Office of the Comptroller of the Currency (OCC) FDIC Certificate Number: 4288	Office of the Comptroller of the Currency (OCC) FDIC Certificate Number: 28316
General Bank Information	Federal Savings Bank	First Federal Bank Of Louisiana	Fidelity Bank
g) Peer Group Number & Description	101S - Stock-owned insured savings banks having assets greater than \$1 billion	Peer Group 5, which includes insured commercial banks with assets between \$300 million and \$1 billion	Peer Group 5, which includes insured commercial banks with assets between \$300 million and \$1 billion
h) Number of Banks in Peer Group:	78	1,205 banks	1,205 banks
i) Names of Directors and Principal Officers, such as Chairman of the Board:	John Calk: Chairman and Chief Executive Officer Alejandra Denda: Chief Marketing Officer Andrew Chojnowski: Chief Operating Officer of Home Lending Bernie Miller: Executive Vice President Khechok Langchung: Chief Financial Officer	Jeffrey "Jeff" M. Lee: Executive Vice President & Chief Lending Officer James "Jim" M. Faziende: Chief Operating Officer Peter K. Gover: Chief Financial Officer & Treasurer Drew Pierson: Senior Vice President/Retail Manager Amy Hooper: Controller	Katie Crosby: Chairman of the Board. Chris Ferris: President and Chief Executive Officer. W. Anderson Baker, III: Director. J. Luis Banos, Jr.: Director. Gerry Barousse, Jr.: Director. Wendy Beron: Director. Stephen Hales: Director. Mark Romig: Director. Mahlon Sanford: Director. Todd G. Schwenayder: Director.
j) Number of Branches:	2	3	18
k) Number of Employees:	1128 full-time equivalent employees	76 Full time Employees	
l) Mission Statement for each bank (Obtain from their Websites)	We're a team with a mission: We offer home lending solutions that empower families to create a place called home.	We will empower individuals and businesses to realize their dreams and attain their goals with meaningful financial products and services.	Fidelity Bank's mission is to be "Here for Good," emphasizing a commitment to customers, community, and employees.
m) Each Bank's Strategy:	FSB's primary business strategy is to meet the unique needs of the military community and their families by providing a full range of retail deposit and loan products.	Maintain a well-managed financial institution that provides our customers with excellent service and products that are appropriate and beneficial to them and to our community	Fidelity Bank focuses on providing personalized banking services, supporting community development, and offering specialized programs like P.O.W.E.R. (Potential of Women Entrepreneurs Realized) to empower women entrepreneurs.
n) Services and Products Offered:	FHA, VA, and USDA loans construction loans reverse mortgages down payment assistance programs CDs Checking and Savings Accounts Money Markets Zelle A network of 55,000 ATMs across the nation, Mobile banking	Kasasa Cash, Kasasa Cash Back, Rewards, Smart Access, and Smart Rewards checking accounts Savings accounts and CDs Home loans, business loans, and lines of credit Credit cards Online banking and mobile banking Mobile deposit eStatements Bill pay Zelle Private banking Debit card Investments and investment center Cash management and cash management services	Personal Banking: Checking and savings accounts, loans, mortgages, and online banking. Business Banking: Business accounts, loans, treasury management, and merchant services. Special Programs: Community Partners and P.O.W.E.R. initiatives.
o) Interest Rates paid on deposits (range) Look at Miami Herald's Bu	12-Month Certificate of Deposit (CD): 4.50% Annual Percentage Yield (APY) with a minimum deposit of \$5,000. Virtual Money Market Account: 2.50% APY with a minimum balance of \$2,000. Consumer Interest Checking Account: 0.10% APY with a minimum balance of \$100. Savings Account: 0.25% APY with a minimum balance of \$25. Source: <a href="https://www.fedsavingsbank.com/banking/">https://www.fedsavingsbank.com/banking/</a>	Savings Accounts: Interest starts on daily balances of \$10 or more. Access 90 Accounts: Tiered interest rates based on balances, with rates increasing for higher deposits	EarnMore Savings Account: Balances up to \$500,000: 3.65% APY Balances over \$500,000: Blended APY ranging from 3.65% to 0.10%
p) Service Charges (look at the website or obtain the Service Charge	Value Checking Account: Non-Sufficient Funds (NSF) Fee: \$25 per item. Stop Payment Fee: \$25 per item. Wire Transfer Fees: Domestic Incoming: \$10. Domestic Outgoing: \$15. International Incoming: \$10. International Outgoing: \$50. Interest Value Checking Account: Interest Checking Account: Monthly Service Charge: \$9.99, waived with direct deposit. Minimum Deposit to Open Account: \$100. Pays Interest: Yes, at a rate of 0.10% APY. ATM Charges: Same as Value Checking Account. Non-Sufficient Funds (NSF) Fee: \$25 per item. Stop Payment Fee: \$25 per item.	A \$3 service charge for a regular savings account, and a \$15 service charge for an Access 90 account A monthly service charge of \$8 for Advantage Business Interest Checking, \$7 for Advantage Business Money Management, \$25 for Zero Balance Checking, and \$5 for Community Organization Checking A \$3 monthly account maintenance fee, which can be refunded by enrolling in eStatements A \$5 monthly account maintenance fee A \$28 Non-sufficient Funds (NSF) fee for each item that overdraws the account Credit cards: A 2% cash advance fee with a minimum of \$2 and a maximum of \$50	Easy Checking Account: Monthly Service Charge: \$10 No overdraft or NSF fees Opening Deposit: \$25 Prime Senior Checking Account: Monthly Service Charge: \$2.50 (waived with a daily balance of \$100 or more) Opening Deposit: \$50 Money Market Accounts: Six free transfers per month; \$10 fee per transfer exceeding this limit Monthly Service Charge: \$5 (waived with a daily balance of \$2,500 or more)

Financial Highlights	Federal Savings Bank				First Federal Bank Of Louisiana				Fidelity Bank		
As of Dec. 31,	2023	2022	2021		2020	2019	2019		2023	2022	2021
q. Total Assets	1,184,665	780,976	796,563		559511	554069	582961		\$1,125,458	\$1,004,612	\$1,071,980
r. Total Deposits	663,137	432,501	584,719		523290	498273	495528		\$781,417	\$805,876	\$846,359
s. Total Liabilities	1,034,181	626,902	630,881		500196	502161	526756		\$968,722	\$852,593	\$902,227
t. Total Equity	150,484	154,074	165,682		59315	51908	56205		\$156,736	\$152,019	\$169,753
u. Net Income	-3,577	-933	56,879		11006	8980	6379		\$1,118	\$2,110	\$6,250

	ASSETS (in millions) As of Dec. 31	Federal Savings Bank						First Federal Bank Of Louisiana						Fidelity Bank				
		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019
	Cash & Due from Banks	\$35,001.00	\$30,135.00	\$111,449.00	\$61,960.00	\$24,851.00		\$7,227.00	\$8,921.00	\$6,604.00	\$8,282.00	\$6,702.00		\$87,109.00	\$60,723.00	\$303,406.00	\$55,804.00	\$42,476.00
	Investments:																	
	Federal Funds Sold (Overnight Funds)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$2,000.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Bond Portfolio (Securities)	\$103,809.00	\$103,340.00	\$5,359.00	\$5,862.00	\$696.00		\$97,223.00	\$95,644.00	\$60,501.00	\$25,406.00	\$32,487.00		\$249,898.00	\$270,118.00	\$75,828.00	\$65,601.00	\$121,827.00
	Goodwill and Intangibles	\$52,749.00	\$51,831.00	\$39,869.00	\$25,169.00	\$8,834.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$8,111.00	\$14,686.00	\$16,068.00	\$13,784.00	\$9,625.00
	Loans																	
	Real Estate	\$895,067.00	\$529,317.00	\$597,856.00	\$1,262,992.00	\$543,444.00		\$267,250.00	\$240,246.00	\$214,033.00	\$228,917.00	\$243,009.00		\$3,479.00	\$2,687.00	\$1,417.00	\$533.00	\$1,025.00
	Commercial	\$9,425.00	\$4,711.00	\$2,001.00	\$160.00	\$0.00		\$96,879.00	\$94,938.00	\$92,921.00	\$117,862.00	\$55,667.00		\$304.00	\$1,002.00	\$532.00	\$748.00	\$540.00
	Consumer	\$34,428.00	\$15,620.00	\$17,008.00	\$16,250.00	\$9,803.00		\$4,989.00	\$4,446.00	\$4,826.00	\$4,547.00	\$4,626.00		\$173.00	\$96.00	\$53.00	\$89.00	\$34.00
	Agricultural	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$1,493.00	\$1,975.00	\$1,306.00	\$1,803.00	\$2,182.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other loans	\$51.00	\$5.00	\$125.00	\$6.00	\$0.00		\$65.00	\$62.00	\$122.00	\$68.00	\$169.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Loans	\$938,971.00	\$549,653.00	\$616,990.00	\$1,279,408.00	\$553,246.00		\$370,676.00	\$341,667.00	\$313,208.00	\$353,197.00	\$305,653.00		\$688,912.00	\$573,612.00	\$609,685.00	\$761,196.00	\$529,375.00
	Less: Allowance for loan losses	\$8,757.00	\$3,898.00	\$2,323.00	\$2,437.00	\$1,173.00		\$4,474.00	\$4,429.00	\$4,450.00	\$5,006.00	\$4,356.00		\$6,203.00	\$7,298.00	\$8,188.00	\$8,750.00	\$4,804.00
	Net loans	\$930,214.00	\$545,755.00	\$614,667.00	\$1,276,971.00	\$552,073.00		\$366,202.00	\$337,238.00	\$308,758.00	\$348,191.00	\$301,297.00		\$682,709.00	\$566,314.00	\$601,497.00	\$752,446.00	\$524,571.00
	Fixed assets (Premises & Equipment)	21,516	23,998	9,642	7611	6727		4191	4436	4564	4704	4326		\$51,420	\$46,784	\$46,455	\$48,902	\$36,394
	Other Assets	41176	25917	15577	42063	11347		16617	15347	14983	16361	15001		\$45,396	\$45,848	\$28,692	\$36,711	\$25,156
	Other Real Estate Owned	200	0	0	0	0		0	0	0	0	65		\$815	\$139	\$34	\$34	\$74
	TOTAL ASSETS	\$1,184,665.00	\$780,976.00	\$796,563.00	\$1,419,636.00	\$604,528.00		\$491,460.00	\$461,586.00	\$395,410.00	\$402,944.00	\$359,878.00		\$1,125,458	\$1,004,612	\$1,071,980	\$973,282	\$760,123

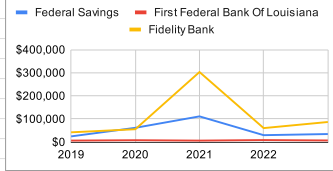
LIABILITIES	Federal Savings Bank						First Federal Bank Of Louisiana						Fidelity Bank				
	2021	2020	2019	2018	2017		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019
Deposits:																	
Non-interest bearing	\$63,768.00	\$67,731.00	\$91,148.00	\$120,862.00	\$35,508.00		\$219,511.00	\$219,407.00	\$252,810.00	\$202,017.00	\$134,314.00		\$154,160.00	\$188,901.00	\$192,797.00	\$146,440.00	\$80,659.00
Interest bearing	\$599,369.00	\$364,769.00	\$493,571.00	\$1,064,754.00	\$431,887.00		\$68,051.00	\$91,483.00	\$186,551.00	\$133,649.00	\$28,429.00		\$627,257.00	\$616,975.00	\$653,562.00	\$571,935.00	\$486,658.00
Total Deposits	\$663,137.00	\$432,501.00	\$584,719.00	\$1,185,616.00	\$467,396.00		\$287,562.00	\$310,890.00	\$439,361.00	\$335,666.00	\$162,743.00		\$781,417.00	\$805,876.00	\$846,359.00	\$718,375.00	\$567,317.00
Borrowings (from other banks) -(Oth bor	\$327,000.00	\$155,000.00	\$5,000.00	\$4,000.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$120,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$44,044.00	\$39,401.00	\$41,162.00	\$69,381.00	\$31,309.00		\$4,688.00	\$3,888.00	\$3,466.00	\$3,834.00	\$3,468.00		\$15,105.00	\$16,617.00	\$8,168.00	\$13,961.00	\$5,293.00
TOTAL LIABILITIES	\$1,034,181.00	\$626,902.00	\$630,881.00	\$1,258,997.00	\$498,705.00		\$292,250.00	\$314,778.00	\$442,827.00	\$339,500.00	\$166,211.00		\$968,722.00	\$852,593.00	\$902,227.00	\$808,336.00	\$612,206.00
Stockholders' Equity (a/k/a Equity or Net Worth)																	
Common Stock	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00		\$1,420.00	\$1,420.00	\$1,420.00	\$1,420.00	\$1,420.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Surplus	\$7,346.00	\$7,346.00	\$7,346.00	\$7,346.00	\$7,346.00		\$1,420.00	\$1,420.00	\$1,420.00	\$1,420.00	\$1,420.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Retained Earnings	\$143,058.00	\$146,648.00	\$158,256.00	\$153,213.00	\$98,397.00		\$56,475.00	\$49,068.00	\$53,365.00	\$50,989.00	\$47,296.00		\$156,736.00	\$152,019.00	\$169,753.00	\$164,946.00	\$147,917.00
Dividends Paid	\$0.00	\$10,061.00	\$51,673.00	\$61,500.00	\$20,850.00		\$4,918.00	\$3,874.00	\$3,225.00	\$2,852.00	\$4,509.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Comprehensive Income	-\$13.00	-\$614.00	-\$163.00	-\$23.00	\$16.00		\$19.00	\$16.00	\$24.00	\$46.00	\$60.00		\$3,600.00	-\$19,844.00	-\$1,443.00	\$1,048.00	\$2,559.00
Total Stockholders' Equity	\$150,484.00	\$154,074.00	\$165,682.00	\$160,639.00	\$105,823.00		\$59,315.00	\$51,908.00	\$56,205.00	\$53,829.00	\$50,136.00		\$156,736.00	\$152,019.00	\$169,753.00	\$164,946.00	\$147,917.00
TOTAL LIABILITIES & EQUITY	\$1,184,665.00	\$780,976.00	\$796,563.00	\$1,419,636.00	\$604,528.00		\$351,565.00	\$366,686.00	\$499,032.00	\$393,329.00	\$216,347.00		\$1,125,458.00	\$1,004,612.00	\$1,071,980.00	\$973,282.00	\$760,123.00

ASSETS

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$35,001	\$30,135	\$111,449	\$61,960	\$24,851	\$7,227	\$8,921	\$6,604	\$8,282	\$6,702	\$87,109	\$60,723	\$303,406	\$55,804	\$42,476

Cash & Due from Banks

Federal Savings Bank shows significant volatility, peaking in 2021 with \$111,449 but

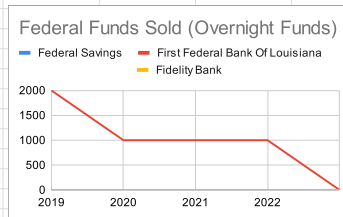


Federal Bank Of

declining sharply thereafter to \$35,001 by 2023. First Federal Bank of Louisiana exhibits relatively stable but low values, ranging between \$6,604 in 2021 and \$8,921 in 2022. Fidelity Bank, however, displays more variability, peaking significantly in 2021 at \$303,406 before reducing to \$87,109 by 2023. The chart highlights these trends, particularly the sharp rise and fall for Fidelity Bank in 2021. This variability could reflect differences in liquidity management or external factors impacting these banks during the observed years.

#### Federal Funds Sold (Overnight Funds)

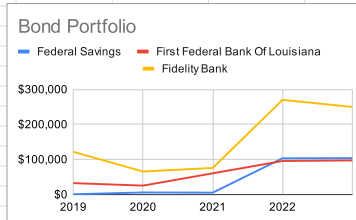
Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$0	\$0	\$0	\$0	\$0	\$0	\$1,000	\$1,000	\$1,000	\$2,000	0	0	0	0	\$0



Federal Savings Bank and Fidelity Bank reported no activity in federal funds sold during this period, consistently showing \$0 across all years. In contrast, First Federal Bank of Louisiana had minimal but consistent activity, with \$2,000 reported in 2019 and \$1,000 in both 2020 and 2021, before ceasing such transactions in 2022 and 2023. This indicates that First Federal Bank of Louisiana was the only institution among the three utilizing federal funds sold during part of the observed period, albeit at low levels, suggesting a relatively minor reliance on overnight liquidity transactions compared to other funding sources.

#### Bond Portfolio (Securities)

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$103,809	\$103,340	\$5,359	\$5,862	\$696	\$97,223	\$95,644	\$60,501	\$25,406	\$32,487	\$249,898	\$270,118	\$75,828	\$65,601	\$121,827



Federal Savings Bank's bond portfolio grew significantly over the period, starting from \$696 in 2019 and increasing sharply to over \$103,000 in 2022 and 2023. Similarly, First Federal Bank of Louisiana showed steady growth in its bond portfolio, rising from \$32,487 in 2019 to \$97,223 in 2023, reflecting a more measured but consistent increase. Fidelity Bank experienced more pronounced fluctuations, with its portfolio starting at \$121,827 in 2019, dipping to \$65,601 in 2020, and then surging to \$270,118 by 2022 before slightly declining to \$249,898 in 2023. The data suggests that all three banks prioritized growing their bond portfolios in recent years, with Fidelity Bank showing the largest investment in bonds, likely reflecting different risk or liquidity management strategies.

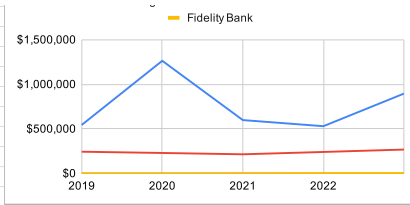
#### Real Estate Loans

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$895,067	\$529,317	\$597,856	\$1,262,992	\$543,444	\$267,250	\$240,246	\$214,033	\$228,917	\$243,009	\$3,479	\$2,687	\$1,417	\$533	\$1,025

#### Real Estate Loans

Federal Savings First Federal Bank Of Louisiana

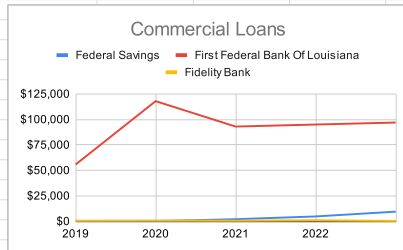
Federal Savings Bank experienced notable growth in its real estate loans, starting at \$543,444 in 2019 and peaking at \$1,262,992 in 2020 before settling at \$895,067 in 2023. This suggests a strategic focus on real estate lending with



2020, suggesting a strategic focus on real estate lending with some fluctuations. First Federal Bank of Louisiana also showed consistent growth, with values rising from \$243,009 in 2019 to \$267,250 in 2023, although the increase was more gradual compared to Federal Savings Bank. Fidelity Bank, in contrast, maintained a much smaller real estate loan portfolio, with minimal growth over the years, increasing from \$1,025 in 2019 to just \$3,479 in 2023.

#### Commercial Loans

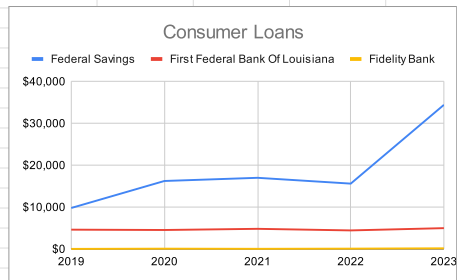
Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$9,425	\$4,711	\$2,001	\$160	\$0	\$96,879	\$94,938	\$92,921	\$117,862	\$55,667	\$304	\$1,002	\$532	\$748	\$540



Federal Savings Bank displays a modest but consistent increase in its commercial loans portfolio, starting at \$0 in 2019 and growing to \$9,425 by 2023. This indicates a gradual entry into or focus on commercial lending over the period. First Federal Bank of Louisiana shows significant activity in this segment, with values fluctuating but maintaining a robust presence, starting at \$55,667 in 2019, peaking at \$117,862 in 2020, and settling at \$96,879 in 2023. Fidelity Bank, on the other hand, has minimal engagement in commercial loans, with values hovering between \$532 in 2021 and \$1,002 in 2022. These trends suggest that First Federal Bank of Louisiana is the most active in commercial lending, likely reflecting a strong focus on this market.

#### Consumer Loans

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$34,428	\$15,620	\$17,008	\$16,250	\$9,803	\$4,989	\$4,446	\$4,826	\$4,547	\$4,626	\$173	\$96	\$53	\$89	\$34



Federal Savings Bank shows a steady increase in its consumer loan portfolio, starting from \$9,803 in 2019 and reaching \$34,428 by 2023, indicating a significant expansion in this segment. First Federal Bank of Louisiana maintained a relatively stable but low level of consumer loans throughout the period, ranging from \$4,626 in 2019 to \$4,989 in 2023, suggesting a consistent but limited focus on consumer lending. Fidelity Bank, however, reported minimal activity in consumer loans, with values remaining below \$200 throughout the years, peaking at only \$173 in 2023. This indicates that consumer loans are a major focus for Federal Savings Bank, whereas they represent a marginal segment for Fidelity Bank and a steady but limited priority for First Federal Bank.

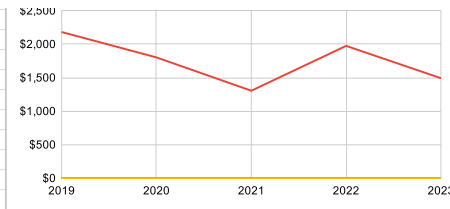
#### Agricultural Loans

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$0	\$0	\$0	\$0	\$0	\$1,493	\$1,975	\$1,306	\$1,803	\$2,182	\$0	\$0	\$0	\$0	\$0

#### Agricultural Loans

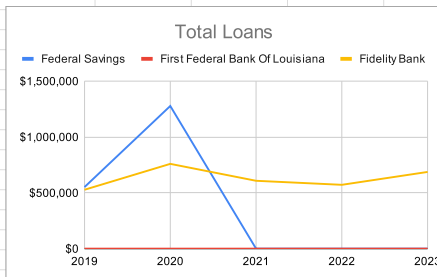
Federal Savings Bank shows a steady increase in its consumer loan portfolio, starting from \$9,803 in 2019 and reaching \$34,428 by 2023, indicating a significant expansion in this segment. First Federal Bank of Louisiana maintained a relatively stable but low level of consumer loans throughout the period, ranging from \$4,626 in 2019 to \$4,989 in 2023, suggesting a consistent but limited focus on consumer lending. Fidelity Bank, however, reported minimal activity in consumer loans, with values remaining below \$200 throughout the years, peaking at only \$173 in 2023. This indicates that consumer loans are a major focus for Federal Savings Bank, whereas they represent a marginal segment for Fidelity Bank and a steady but limited priority for First Federal Bank.

First Federal Bank Of Louisiana



Total Loans

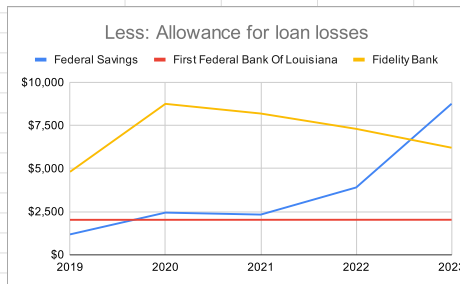
Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$2,023	\$2,022	\$2,021	\$1,279,408	\$553,246	\$2,023	\$2,022	\$2,021	\$2,020	\$2,019	\$688,912	\$573,612	\$609,685	\$761,196	\$529,375



The Total Loans data reveals notable trends and strategies across the three banks from 2019 to 2023. Federal Savings Bank shows a significant growth trajectory, with total loans increasing from \$553,246 in 2019 to a peak of \$1,279,408 in 2020 before declining to \$2,023 in 2023. This sharp decrease likely reflects a major strategic shift or reclassification of loans. First Federal Bank of Louisiana, in contrast, maintains a consistent balance of \$2,019–\$2,023 throughout the period, suggesting a stable and narrowly focused loan portfolio. Fidelity Bank exhibits fluctuations, starting at \$529,375 in 2019, peaking at \$761,196 in 2020, and subsequently declining to \$573,612 in 2022 and \$688,912 in 2023, indicating an active but fluctuating lending strategy. Overall, Federal Savings Bank's drastic decline in 2023 contrasts with the relative stability seen in the other two banks, especially First Federal Bank of Louisiana's consistent

Less: Allowance for loan losses

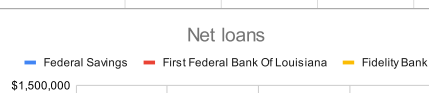
Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$8,757	\$3,898	\$2,323	\$2,437	\$1,173	\$2,023	\$2,022	\$2,021	\$2,020	\$2,019	\$6,203	\$7,298	\$8,188	\$8,750	\$4,804



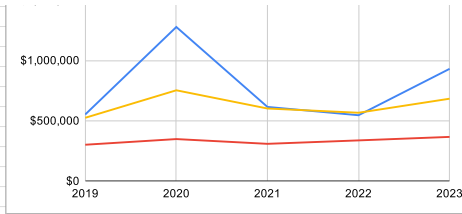
Federal Savings Bank shows a consistent increase in its loan loss allowance, starting at \$1,173 in 2019 and rising steadily to \$8,757 in 2023. This trend indicates a growing recognition of credit risk or a response to an expanding loan portfolio in prior years. First Federal Bank of Louisiana maintains a stable allowance, consistently around \$2,019–\$2,023 throughout the period, suggesting minimal adjustments to its risk outlook or a stable loan portfolio composition. Fidelity Bank exhibits fluctuations, starting at \$4,804 in 2019, peaking at \$8,750 in 2020, and then gradually decreasing to \$7,298 by 2022, before slightly increasing to \$6,203 in 2023. The fluctuations could point to variable credit risk assessments or adjustments in its portfolio composition over time. Overall, Federal Savings Bank appears to have the most significant growth in its allowance, reflecting a dynamic approach to managing credit risk.

Net loans

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$930,214	\$545,755	\$614,667	\$1,276,971	\$552,073	\$366,202	\$337,238	\$308,758	\$348,191	\$301,297	\$682,709	\$566,314	\$601,497	\$752,446	\$524,571



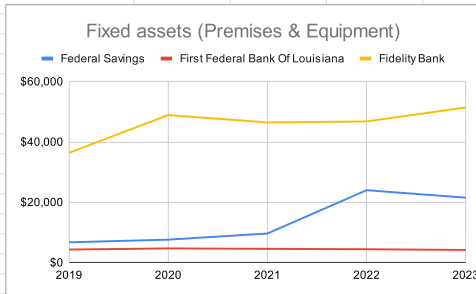
Federal Savings Bank shows a significant rise in net loans, starting at \$552,073 in 2019, peaking at \$1,276,971 in 2020, then declining to \$545,755 in 2022 before rebounding to \$930,214 in 2023. This indicates fluctuating lending activity with strong recent recovery. First Federal Bank of Louisiana maintains a steady but



strong recent recovery. First Federal Bank Of Louisiana maintains a steady but smaller loan portfolio, increasing from \$301,297 in 2019 to \$366,202 in 2023, showing a stable growth pattern. Fidelity Bank displays moderate fluctuations, starting at \$524,571 in 2019, peaking at \$752,446 in 2020, and gradually declining to \$566,314 in 2022 before increasing to \$682,709 in 2023. Federal Savings Bank's larger portfolio suggests a focus on aggressive lending, whereas the other two banks exhibit more conservative lending strategies.

Fixed assets (Premises & Equipment)

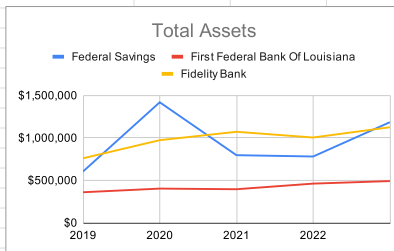
Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$21,516	\$23,998	\$9,642	\$7,611	\$6,727	\$4,191	\$4,436	\$4,564	\$4,704	\$4,326	\$51,420	\$46,784	\$46,455	\$48,902	\$36,394



In terms of fixed assets, Federal Savings Bank steadily increased its investments, starting at \$6,727 in 2019 and growing to \$21,516 in 2023, reflecting an expansion or upgrade of physical assets. First Federal Bank of Louisiana's fixed assets remained stable, with minor increases from \$4,326 in 2019 to \$4,564 in 2023, suggesting limited investment in infrastructure. Fidelity Bank displays higher fixed asset values, rising from \$36,394 in 2019 to \$51,422 in 2023, showing a consistent commitment to maintaining or enhancing its premises and equipment.

Total Assets

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$1,184,665	\$780,976	\$796,563	\$1,419,636	\$604,528	\$491,460	\$461,586	\$395,410	\$402,944	\$359,878	\$1,125,458	\$1,004,612	\$1,071,980	\$973,282	\$760,123



Federal Savings Bank shows significant growth in total assets, increasing from \$604,528 in 2019 to \$1,184,665 in 2023, despite a peak at \$1,419,636 in 2020 and a subsequent decline before recovery. This indicates a dynamic strategy involving expansion and possible reallocation of resources. First Federal Bank of Louisiana maintains a steady growth trajectory, with assets rising from \$359,878 in 2019 to \$491,460 in 2023, reflecting conservative asset management. Fidelity Bank exhibits consistent growth as well, starting at \$760,123 in 2019 and reaching \$1,125,456 in 2023, highlighting steady portfolio growth.

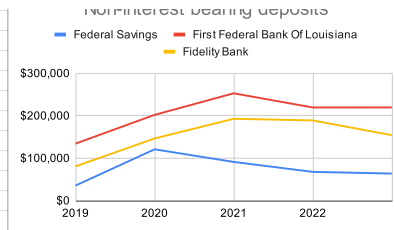
#### LIABILITIES:

Non-interest bearing deposits

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$63,768	\$67,731	\$91,148	\$120,862	\$35,508	\$219,511	\$219,407	\$252,810	\$202,017	\$134,314	\$154,160	\$188,901	\$192,797	\$146,440	\$80,659

Non-interest bearing deposits

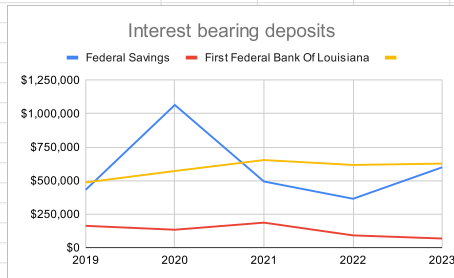
Federal Savings Bank shows an increasing trend in non-interest-bearing deposits,



rising from \$35,508 in 2019 to \$63,768 in 2023, indicating gradual customer deposit growth. First Federal Bank of Louisiana experienced significant growth in these deposits, increasing from \$134,314 in 2019 to \$219,511 in 2023, suggesting an emphasis on attracting non-interest-bearing funds. Fidelity Bank also saw substantial growth in this category, starting at \$80,659 in 2019 and reaching \$154,160 in 2023, reflecting efforts to increase low-cost deposit funding.

#### Interest bearing deposits

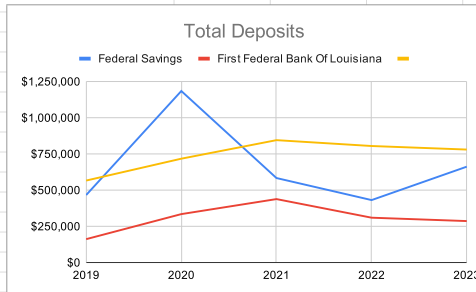
Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$599,369	\$364,769	\$493,571	\$1,064,754	\$431,887	\$68,051	\$91,483	\$186,551	\$133,649	\$162,743	\$627,257	\$616,975	\$653,562	\$571,935	\$486,658



Federal Savings Bank shows significant fluctuations, rising from \$431,887 in 2019 to a peak of \$1,064,754 in 2020 before declining to \$599,369 in 2023. This indicates dynamic deposit management or customer behaviors during the period. First Federal Bank of Louisiana exhibits stability in interest-bearing deposits, with relatively minor changes from \$162,743 in 2019 to \$68,051 in 2023, reflecting a steady but declining focus on this category. Fidelity Bank demonstrates consistent growth, starting at \$486,658 in 2019 and reaching \$627,257 in 2023, indicating a gradual and sustainable increase in customer deposits.

#### Total Deposits

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$663,137	\$432,501	\$584,719	\$1,185,616	\$467,396	\$287,562	\$310,890	\$439,361	\$335,666	\$162,743	\$781,417	\$805,876	\$846,359	\$718,375	\$567,317



Federal Savings Bank's total deposits follow a similar trend to its interest-bearing deposits, growing from \$467,396 in 2019 to a peak of \$1,185,616 in 2020 and then declining to \$663,137 in 2023, reflecting an emphasis on deposit growth followed by contraction. First Federal Bank of Louisiana shows steady growth, increasing from \$162,743 in 2019 to \$287,562 in 2023, reflecting a conservative yet consistent strategy. Fidelity Bank maintains steady growth, with total deposits rising from \$567,317 in 2019 to \$878,417 in 2023, indicating its effectiveness in attracting and retaining deposits.

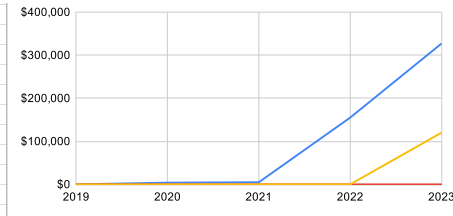
#### Borrowings (from other banks) -

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$327,000	\$155,000	\$5,000	\$4,000	\$0	\$0	\$0	\$0	\$0	\$0	\$120,000	\$0	\$0	\$0	\$0



Federal Savings Bank shows a sharp increase in borrowings, starting at \$0 in 2019 and 2020, rising to \$5,000 in 2021, and then escalating significantly to \$327,000 by 2023. This trend indicates a growing reliance on interbank

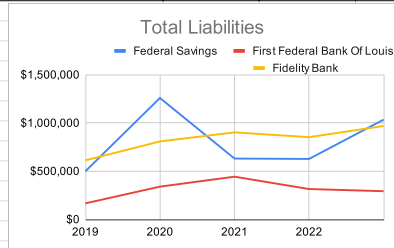




\$527,000 by 2023. This trend indicates a growing reliance on inter-bank borrowing to meet liquidity or funding needs. First Federal Bank of Louisiana shows no activity in this category across all years, suggesting it does not utilize borrowings from other banks as a funding source. Similarly, Fidelity Bank reports no borrowings from other banks throughout the observed period, indicating a consistent strategy of self-reliance or alternative funding sources.

#### Total Liabilities

Federal Savings Bank						First Federal Bank Of Louisiana						Fidelity Bank					
2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019	
\$1,034,181	\$626,902	\$630,881	\$1,258,997	\$498,705		\$292,250	\$314,778	\$442,827	\$339,500	\$166,211		\$968,722	\$852,593	\$902,227	\$808,336	\$612,206	

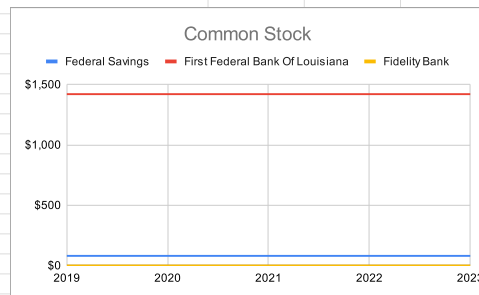


Federal Savings Bank shows consistent growth in total liabilities, increasing from \$498,705 in 2019 to \$1,034,181 in 2023, reflecting significant growth in funding obligations. First Federal Bank of Louisiana also exhibits growth, with liabilities rising from \$166,211 in 2019 to \$292,250 in 2023, though at a more moderate pace compared to Federal Savings Bank. Fidelity Bank shows consistent and significant growth in liabilities, starting at \$612,206 in 2019 and reaching \$968,722 in 2023, reflecting increasing funding needs over time.

#### STOCKHOLDERS EQUITY:

#### Common Stock

Federal Savings Bank						First Federal Bank Of Louisiana						Fidelity Bank					
2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019	
\$80	\$80	\$80	\$80	\$80		\$1,420	\$1,420	\$1,420	\$1,420	\$1,420		\$0	\$0	\$0	\$0	\$0	



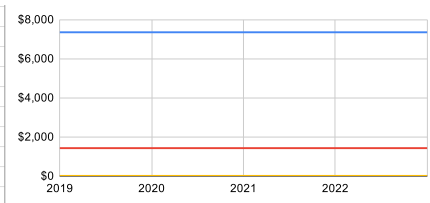
Federal Savings Bank consistently reports a low value of \$80 in common stock across all years, reflecting a limited equity base. First Federal Bank of Louisiana has a significantly higher and stable common stock value of \$1,420 from 2019 to 2023, indicating a larger equity base relative to Federal Savings Bank. Fidelity Bank does not report any value for common stock throughout the period, implying a different ownership structure or classification of equity capital.

#### Surplus

Federal Savings Bank						First Federal Bank Of Louisiana						Fidelity Bank					
2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019	
\$7,346	\$7,346	\$7,346	\$7,346	\$7,346		\$1,420	\$1,420	\$1,420	\$1,420	\$1,420		\$0	\$0	\$0	\$0	\$0	



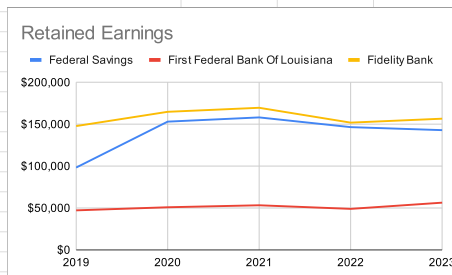
Federal Savings Bank reports a stable surplus of \$7,346 from 2019 to 2023, reflecting consistent retained earnings or additional paid-in capital. First Federal Bank of Louisiana also shows a stable surplus of \$1,420 during the same period.



Bank of Louisiana also shows a stable surplus of \$2,720 during the same period, aligning with its consistent common stock value. Fidelity Bank does not report a surplus, which, coupled with the absence of common stock, may indicate different financial structuring or reporting practices.

#### Retained Earnings

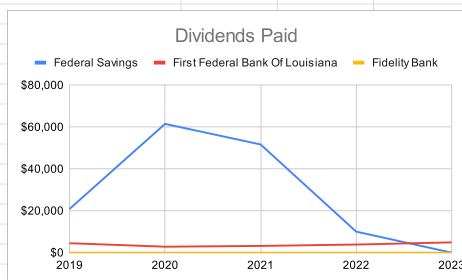
Federal Savings Bank						First Federal Bank Of Louisiana						Fidelity Bank					
2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019	
\$143,058	\$146,648	\$158,256	\$153,213	\$98,397		\$56,475	\$49,068	\$53,365	\$50,989	\$47,296		\$156,736	\$152,019	\$169,753	\$164,946	\$147,917	



Federal Savings Bank shows steady growth in retained earnings, increasing from \$98,397 in 2019 to \$143,058 in 2023, although it peaked at \$158,256 in 2021 before declining slightly in subsequent years. This reflects consistent profitability and retained capital. First Federal Bank of Louisiana exhibits a gradual increase in retained earnings, rising from \$47,296 in 2019 to \$56,475 in 2023, showing steady but limited growth in reserves. Fidelity Bank maintains the highest retained earnings among the three banks, growing from \$147,917 in 2019 to \$156,736 in 2023, reflecting consistent profitability and a strong ability to retain earnings.

#### Dividends Paid

Federal Savings Bank						First Federal Bank Of Louisiana						Fidelity Bank					
2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019	
\$0	\$10,061	\$51,673	\$61,500	\$20,850		\$4,918	\$3,874	\$3,225	\$2,852	\$4,509		\$0	\$0	\$0	\$0	\$0	



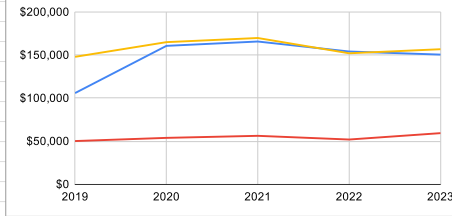
Federal Savings Bank shows significant dividend activity in earlier years, with \$61,500 paid in 2020, but no dividends reported in 2023, suggesting a shift in strategy to retain more earnings for growth or stability. First Federal Bank of Louisiana consistently pays smaller dividends, ranging from \$4,509 in 2019 to \$4,918 in 2023, indicating a conservative approach to shareholder payouts. Fidelity Bank does not report any dividend payments during the period, indicating a strategy focused entirely on retaining earnings for reinvestment or growth.

#### Total Stockholder Equity

Federal Savings Bank						First Federal Bank Of Louisiana						Fidelity Bank					
2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019	
\$150,484	\$154,074	\$165,682	\$160,639	\$105,823		\$59,315	\$51,908	\$56,205	\$53,829	\$50,136		\$156,736	\$152,019	\$169,753	\$164,946	\$147,917	



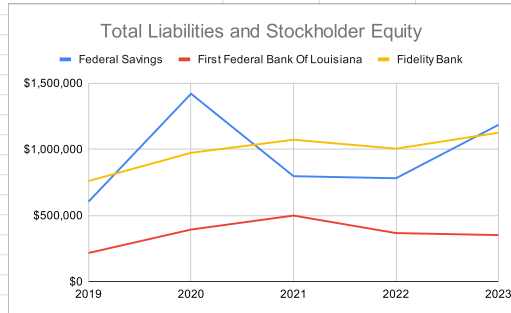
Federal Savings Bank shows steady growth in equity, rising from \$105,823 in 2019 to \$150,484 in 2023, peaking at \$165,682 in 2021. This indicates a consistent accumulation of shareholder value, though with a slight decline in



consistent accumulation of shareholder value, though with a slight decline in recent years. First Federal Bank of Louisiana's equity grows steadily but remains much lower, increasing from \$50,136 in 2019 to \$59,315 in 2023, reflecting a conservative growth strategy. Fidelity Bank maintains the highest equity levels, increasing consistently from \$147,917 in 2019 to \$156,736 in 2023, indicating robust financial stability and effective retention of earnings.

Total Liabilities and Stockholder Equity

Federal Savings Bank						First Federal Bank Of Louisiana						Fidelity Bank				
2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019
\$1,184,665	\$780,976	\$796,563	\$1,419,636	\$604,528		\$351,565	\$366,686	\$499,032	\$393,329	\$216,347		\$1,125,458	\$1,004,612	\$1,071,980	\$973,282	\$760,123



Federal Savings Bank shows a significant increase from \$604,528 in 2019 to \$1,184,665 in 2023, reflecting substantial growth in its overall financial position, driven by both liabilities and equity. First Federal Bank of Louisiana also exhibits steady growth, with total liabilities and equity rising from \$216,347 in 2019 to \$351,565 in 2023, albeit at a slower rate. Fidelity Bank demonstrates the most substantial growth, with total liabilities and equity increasing from \$760,123 in 2019 to \$1,125,458 in 2023, indicating its stronger capacity to scale operations and financial resources.

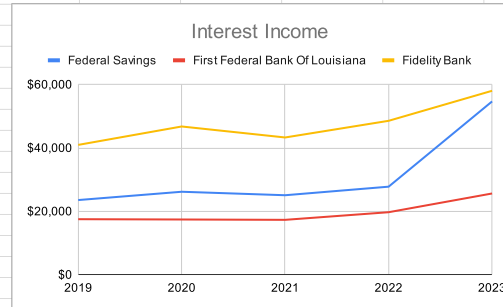
## Federal Savings

	Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
<b>INCOME</b>															
Interest Income	54,667	27,774	25,075	26,173	23,554	25,628	19,718	17,313	17,421	17,516	58,025	48,554	43,295	46,764	40,957
Investment Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Non-Interest Income	145,197	213,166	447,675	551,174	286,729	2,959	2,276	2,113	2,160	2,388	19,155	19,556	38,694	53,265	27,140
<b>TOTAL INCOME</b>	<b>199,864</b>	<b>240,940</b>	<b>472,750</b>	<b>577,347</b>	<b>310,283</b>	<b>28,587</b>	<b>21,994</b>	<b>19,426</b>	<b>19,581</b>	<b>19,904</b>	<b>77,180</b>	<b>68,110</b>	<b>81,989</b>	<b>100,029</b>	<b>68,097</b>
<b>EXPENSES</b>															
Interest Expense	27,820	7,949	9,635	14,129	10,735	4,108	1,166	1,385	1,914	1,611	10,130	2,244	3,244	4,447	5,507
Non-Interest Expense	170,427	233,363	396,736	408,156	238,096	13,153	11,794	12,107	11,913	10,317	65,019	64,291	70,904	71,404	56,422
Salaries & Benefits	109,286	146,278	268,227	300,641	161,281	8,704	7,748	6,996	7,598	6,767	40,868	42,079	48,221	49,504	37,382
Premises and Equipment	7,460	8,265	7,520	6,465	5,597	1,113	1,109	1,083	905	996	7,920	8,096	7,474	7,120	6,216
Provisions for Loan & Lease Losses	6,359	865	-9,850	1,660	-2,042	260	0	-500	675	200	649	-396	0	5,000	56
Taxes	-1,165	-304	19,350	37,062	16,294	0	0	0	0	0	330	-4	1,591	4,414	1,420
<b>TOTAL EXPENSES</b>	<b>203,441</b>	<b>241,873</b>	<b>415,871</b>	<b>461,007</b>	<b>263,083</b>	<b>17,521</b>	<b>12,960</b>	<b>12,992</b>	<b>14,502</b>	<b>12,128</b>	<b>76,128</b>	<b>66,135</b>	<b>75,739</b>	<b>85,265</b>	<b>63,405</b>
<b>NET INCOME</b>	<b>-3,577</b>	<b>-933</b>	<b>56,879</b>	<b>116,340</b>	<b>47,200</b>	<b>11,066</b>	<b>9,034</b>	<b>6,434</b>	<b>5,079</b>	<b>7,776</b>	<b>1,118</b>	<b>2,110</b>	<b>6,250</b>	<b>15,981</b>	<b>5,009</b>

INCOME:

Interest Income

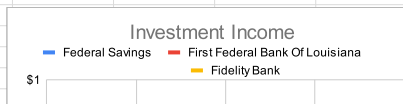
Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$54,667	\$27,774	\$25,075	\$26,173	\$23,554	\$25,628	\$19,718	\$17,313	\$17,421	\$17,516	\$58,025	\$48,554	\$43,295	\$46,764	\$40,957



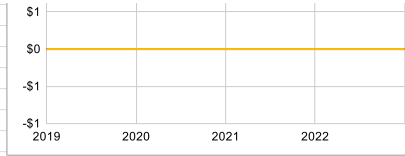
This graph shows interest income for Fidelity Bank, Federal Savings, and First Federal Bank of Louisiana from 2019 through 2023. Fidelity Bank consistently has the highest interest income, with a steady climb peaking at almost \$60,000 in 2023. Federal Savings experiences slow growth until 2022; their total jumps dramatically in 2023. First Federal Bank of Louisiana has the lowest interest income, with very little growth year over year.

Investment Income

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0



None of the banks have had any investment income activity in the past 5 years



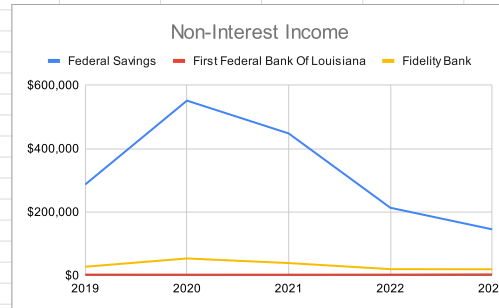
Non-Interest Income

Federal Savings Bank

First Federal Bank Of Louisiana

Fidelity Bank

2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019
\$145,197	\$213,166	\$447,675	\$551,174	\$286,729		\$2,959	\$2,276	\$2,113	\$2,160	\$2,388		\$19,155	\$19,556	\$38,694	\$53,265	\$27,140



Federal Savings Bank shows a steep decline in non-interest income, starting at \$286,729 in 2019, peaking at \$551,174 in 2020, and then dropping sharply to \$145,197 in 2023. This indicates a significant reduction in revenue from non-interest sources, possibly due to changing fee structures or decreased ancillary business. First Federal Bank of Louisiana maintains very low and stable non-interest income, ranging between \$2,113 in 2021 and \$2,959 in 2023, reflecting limited reliance on non-interest revenue streams. Fidelity Bank demonstrates some fluctuations, with non-interest income increasing from \$27,140 in 2019 to \$53,265 in 2020, then steadily decreasing to \$19,155 in 2023.

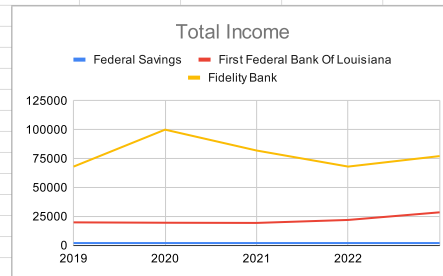
Total Income

Federal Savings Bank

First Federal Bank Of Louisiana

Fidelity Bank

2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019
2,023.00	2,022.00	2,021.00	2,020.00	2,019.00		28587	21994	19426	19581	19904		\$77,180	\$68,110	\$81,989	\$100,029	\$68,097



Federal Savings Bank's total income follows a pattern similar to its non-interest income, rising significantly to \$551,174 in 2020 before declining to \$145,197 in 2023, indicating that non-interest sources comprise a substantial portion of its overall income. First Federal Bank of Louisiana has very stable total income, with minor variations, increasing slightly from \$19,904 in 2019 to \$20,587 in 2023, reflecting a steady and predictable revenue structure. Fidelity Bank shows relatively higher total income compared to First Federal Bank of Louisiana, but with a declining trend after 2020, decreasing from \$100,029 in 2020 to \$57,180 in 2023, indicating challenges in sustaining overall revenue growth.

EXPENSES:

Interest Expenses

Federal Savings Bank

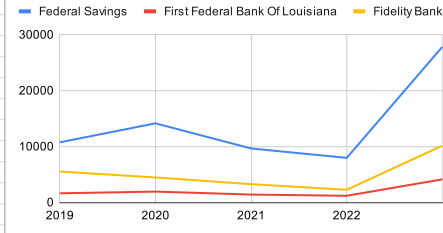
First Federal Bank Of Louisiana

Fidelity Bank

2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019
27,820.00	7,949.00	9,635.00	14,129.00	10,735.00		4108	1166	1385	1914	1611		\$10,130	\$2,244	\$3,244	\$4,447	\$5,507

Federal Savings Bank shows a significant increase in interest expenses, starting at \$10,735 in 2019 and peaking at \$14,129 in 2020, before declining to \$7,949 in 2022 and rising to \$27,820 in 2023.

Interest Expense

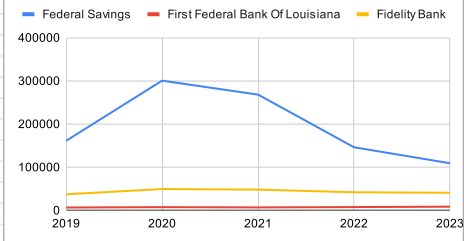


\$10,735 in 2019 and peaking sharply at \$27,820 in 2023, reflecting increased borrowing costs or deposit rates. First Federal Bank of Louisiana maintains much lower interest expenses, ranging from \$1,385 in 2021 to \$4,108 in 2023, reflecting a smaller scale of operations or lower reliance on interest-bearing liabilities. Fidelity Bank, while higher than First Federal Bank of Louisiana, exhibits a declining trend, with interest expenses decreasing from \$5,507 in 2019 to \$2,244 in 2022 before slightly increasing to \$3,244 in 2023.

Salaries &amp; Benefits

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
109,286.00	146,278.00	268,227.00	300,641.00	161,281.00	8704	7748	6996	7598	6767	\$40,868	\$42,079	\$48,221	\$49,504	\$37,382

Salaries &amp; Benefits

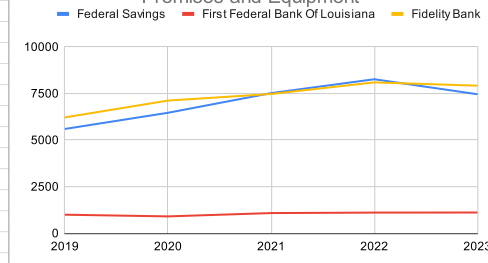


Federal Savings Bank's salaries and benefits show a fluctuating trend, starting at \$161,281 in 2019, peaking at \$300,641 in 2021, and declining to \$109,286 in 2023. This suggests a restructuring or reduction in workforce expenses. First Federal Bank of Louisiana has relatively low and stable salary expenses, ranging from \$6,767 in 2019 to \$8,704 in 2023, indicating limited changes in staffing or compensation structures. Fidelity Bank demonstrates an increasing trend in salaries and benefits, growing steadily from \$37,382 in 2019 to \$42,079 in 2023, reflecting investment in human resources.

Premises and Equipment

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
7460	8265	7520	6465	5597	1113	1109	1083	905	996	7920	8096	7474	7120	6216

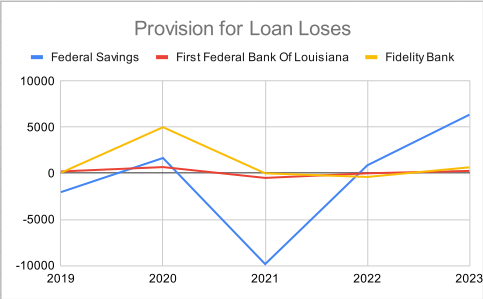
Premises and Equipment



Federal Savings Bank shows a steady increase in investments in premises and equipment, starting at \$5,597 in 2019 and rising to \$7,460 in 2023, indicating continued investment in infrastructure or facilities. First Federal Bank of Louisiana consistently reports low values, remaining stable around \$996 in 2019 and \$1,113 in 2023, reflecting minimal changes in physical assets. Fidelity Bank maintains the highest levels among the three, increasing from \$6,216 in 2019 to \$7,920 in 2023, reflecting ongoing investments in its physical operations.

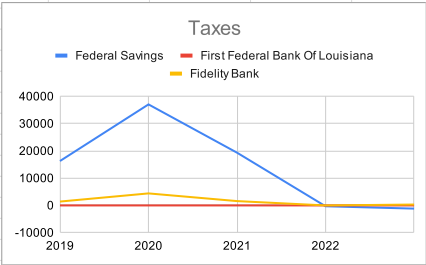
Provisions for Loan Losses

Federal Savings Bank						First Federal Bank Of Louisiana						Fidelity Bank				
2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019
6,359.00	865.00	-9,850.00	1,660.00	-2,042.00		260	0	-500	675	200		\$649	-\$396	\$0	\$5,000	\$56



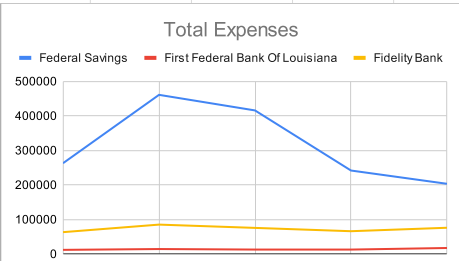
Federal Savings Bank shows fluctuations in loan loss provisions, with negative values reported in 2021 (-\$9,850), indicating possible recoveries, and increasing to \$6,359 in 2023, suggesting adjustments to credit risk. First Federal Bank of Louisiana reports consistently low provisions, ranging from \$200 in 2019 to \$500 in 2021, indicating a conservative approach to loan loss provisioning. Fidelity Bank exhibits fluctuating provisions, with \$5,000 in 2020 and a reduction to \$640 in 2023, suggesting variable adjustments to its credit risk assessments over time.

Federal Savings Bank						First Federal Bank Of Louisiana						Fidelity Bank				
2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019
-1,165.00	-304.00	19,350.00	37,062.00	16,294.00		0	0	0	0	0		\$330	-\$4	\$1,591	\$4,414	\$1,420



Federal Savings Bank exhibits significant fluctuations in taxes, peaking at \$37,062 in 2020 before showing negative values in 2022 (-\$304) and 2023 (-\$1,165), suggesting tax refunds or credits. First Federal Bank of Louisiana consistently reports \$0 in taxes, indicating minimal or no taxable income or reliance on offsets. Fidelity Bank shows steady but low tax amounts, peaking at \$4,414 in 2020 and declining to \$330 in 2023, reflecting lower taxable earnings or increased deductions.

Federal Savings Bank						First Federal Bank Of Louisiana						Fidelity Bank				
2023	2022	2021	2020	2019		2023	2022	2021	2020	2019		2023	2022	2021	2020	2019
203,441	241,873	415,871	461,007	263,083		17521	12960	12992	14502	12128		\$76,128	\$66,135	\$75,739	\$85,265	\$63,405

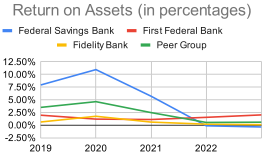


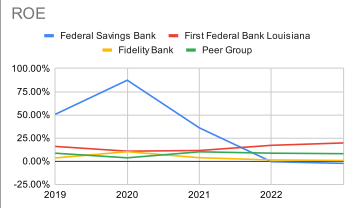
Federal Savings Bank shows rising total expenses from \$263,083 in 2019 to \$461,007 in 2020, followed by a decline to \$203,441 in 2023, reflecting a shift toward cost control after significant initial growth. First Federal Bank of Louisiana maintains low and stable expenses, increasing slightly from \$12,128 in 2019 to \$17,521 in 2023, indicating consistent cost management. Fidelity Bank has moderate expenses, increasing from \$63,405 in 2019 to \$76,128 in 2023, suggesting gradual operational scaling with stable expense growth.

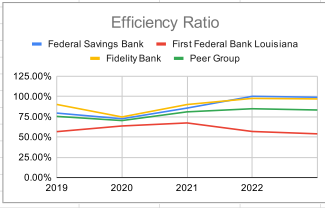




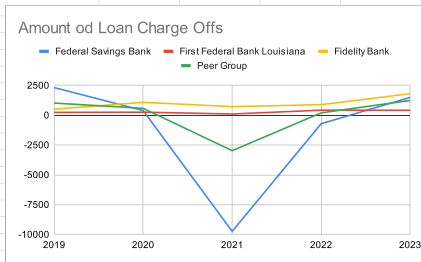
RATIO ANALYSES	Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank					Peer Group 5				
	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
As of Dec. 31,																				
Return on Assets	-0.35%	-0.12%	5.72%	10.97%	7.94%	2.03%	1.55%	1.12%	1.20%	1.97%	0.10%	0.20%	0.61%	1.76%	0.63%	0.59%	0.54%	2.48%	4.64%	3.51%
Return on Equity	-2.37%	-0.58%	35.96%	87.34%	50.50%	19.68%	17.10%	11.50%	10.78%	15.92%	0.73%	1.32%	3.72%	10.20%	3.47%	6.01%	5.95%	17.06%	36.11%	23.30%
Efficiency Ratio	99.04%	100.15%	85.66%	72.46%	79.47%	53.86%	56.77%	67.31%	63.57%	56.57%	96.97%	97.61%	90.04%	74.70%	90.15%	83.29%	84.84%	81.00%	70.24%	75.40%
Net Interest Margin	2.98%	2.93%	1.69%	1.21%	2.28%	4.20%	3.36%	2.95%	3.43%	4.34%	5.06%	4.89%	4.35%	5.22%	4.93%	4.08%	3.73%	3.00%	3.29%	3.85%
Amount of Loan Charge-Offs	\$1,500.00	-\$710.00	-\$9,736.00	\$395.00	\$2,320.00	\$417.00	\$428.00	\$105.00	\$257.00	\$240.00	\$1,807	\$887	\$725	\$1,086	\$512	\$1,241.33	\$201.67	-\$2,968.67	\$579.33	\$1,024.00
Percentage of Loan Charge-Offs to Total Loans	0.19%	0.13%	1.14%	0.04%	0.46%	0.11%	0.12%	0.03%	0.07%	0.08%	0.27%	0.09%	0.08%	0.16%	0.04%	0.19%	0.11%	0.42%	0.09%	-0.11%
Number of Employees	1,000.00	1,207.00	1,651.00	1,717.00	1,112.00	76	73	72	70	69	366	387	380	336	321	480.67	555.67	701.00	707.67	500.67
Assets Per Employee (\$ millions)	\$1.18	\$0.65	\$0.48	\$0.83	\$0.54	\$0.55	\$0.54	\$0.58	\$0.53	\$0.39	3.08	2.6	2.82	2.9	2.37	\$1.60	\$1.26	\$1.29	\$1.42	\$1.10
Average Salary per Employee (\$ thousands)	109.29	121.19	162.46	175.10	145.04	\$114.53	\$106.14	\$97.17	\$108.54	\$98.07	111.66	108.73	126.90	147.33	116.45	111.82	112.02	128.84	143.66	119.85

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank					Peer Group				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
-0.35%	-0.12%	5.72%	10.97%	7.94%	2.03%	1.55%	1.12%	1.20%	1.97%	0.10%	0.20%	0.61%	1.76%	0.63%	0.59%	0.54%	2.48%	4.64%	3.51%
<div>Return on Assets (in percentages)</div>  <div>The graph plots return on assets percentages from 2019 to 2023 for Federal Savings Bank, Fidelity Bank, First Federal Bank of Louisiana and a peer group. Federal Savings Bank starts off with a peak above 12% in 2020 but sharply drops down to join the rest, which are at close to 0% by 2023. The peer group is trending down while Fidelity Bank and First Federal Bank of Louisiana are generally low and flat throughout the period. All entities converge to near-zero ROA by 2023.</div>																			

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank					Peer Group 2				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
-2.37%	-0.58%	35.96%	87.34%	50.50%	19.68%	17.10%	11.50%	10.78%	15.92%	0.73%	1.32%	3.72%	10.20%	3.47%	8.07%	8.62%	10.10%	3.60%	8.59%
<div>ROE</div>  <div>Federal Savings Bank exhibits extreme volatility in ROE, with a peak of 87.34% in 2020, followed by a sharp decline to -2.37% in 2023, reflecting strong profitability initially but significant challenges in sustaining returns. First Federal Bank of Louisiana demonstrates stable but modest ROE values, ranging from 10.78% in 2020 to 19.68% in 2023, indicating consistent performance. Fidelity Bank shows a gradual decline in ROE, peaking at 10.20% in 2020 and decreasing to 0.73% in 2023, reflecting a weakening ability to generate returns for shareholders over time.</div>																			

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank					Peer Group				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
99.04%	100.15%	85.66%	72.46%	79.47%	53.86%	56.77%	67.31%	63.57%	56.57%	96.97%	97.61%	90.04%	74.70%	90.15%	83.29%	84.84%	81.00%	70.24%	75.40%
<div>Efficiency Ratio</div>  <div>Federal Savings Bank shows an improving trend in efficiency, with the ratio dropping from 100.15% in 2022 to 99.04% in 2023, suggesting slight improvements in cost management relative to revenue generation. First Federal Bank of Louisiana maintains a relatively stable efficiency ratio, fluctuating between 56.57% in 2019 and 53.86% in 2023, reflecting strong operational efficiency. Fidelity Bank, however, displays a deteriorating efficiency ratio, increasing from 74.70% in 2020 to 96.97% in 2023, suggesting rising costs relative to revenues, potentially due to increased operational challenges or declining income.</div>																			

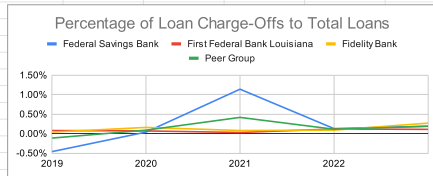
Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank					Peer Group				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$1,500.00	-\$710.00	-\$9,736.00	\$395.00	\$2,320.00	\$417.00	\$428.00	\$105.00	\$257.00	\$240.00	\$1,807	\$887	\$725	\$1,086	\$512	\$1,241.33	\$201.67	-\$2,968.67	\$579.33	\$1,024.00



Federal Savings Bank exhibits significant fluctuations in loan charge-offs. In 2021, it recorded a large negative value of -\$9,736, possibly due to recoveries or adjustments. By 2023, charge-offs increased to \$1,500, indicating a rise in unrecoverable loans. First Federal Bank of Louisiana maintains stable and low charge-offs, with values increasing modestly from \$240 in 2019 to \$417 in 2023, reflecting consistent credit management practices and minimal loan defaults. Fidelity Bank reports higher and steadily increasing charge-offs compared to First Federal Bank of Louisiana, rising from \$512 in 2019 to \$1,807 in 2023. This indicates growing loan defaults, possibly due to increased risk exposure or weaker credit performance. Overall, Federal Savings Bank shows volatile charge-offs, while First Federal Bank of Louisiana maintains stability, and Fidelity Bank experiences gradual increases.

Percentage of Loan Charge-Offs to Total Loans

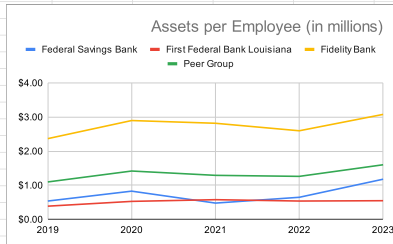
Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank					Peer Group				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
0.19%	0.13%	1.14%	0.04%	-0.46%	0.11%	0.12%	0.03%	0.07%	0.08%	0.27%	0.09%	0.08%	0.16%	0.04%	0.19%	0.11%	0.42%	0.09%	-0.11%



Federal Savings Bank exhibits significant volatility, starting at -0.46% in 2019 (likely due to recoveries), peaking at 1.14% in 2021, and declining to 0.19% in 2023, reflecting fluctuating credit performance. First Federal Bank of Louisiana maintains consistently low charge-off percentages, ranging from 0.03% in 2021 to 0.11% in 2023, indicating strong and stable credit risk management. Fidelity Bank shows slightly higher but stable percentages, increasing from 0.04% in 2019 to 0.27% in 2023, signaling a gradual rise in loan defaults relative to its portfolio. Overall, First Federal Bank of Louisiana demonstrates the most consistent performance, while Federal Savings Bank and Fidelity Bank show more variability, with the latter trending upward.

Assets per Employee (in millions)

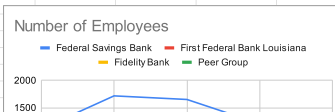
Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank					Peer Group				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
\$1.18	\$0.65	\$0.48	\$0.83	\$0.54	\$0.55	\$0.54	\$0.58	\$0.53	\$0.39	\$3.08	\$2.60	\$2.82	\$2.90	\$2.37	\$1.60	\$1.26	\$1.29	\$1.42	\$1.10



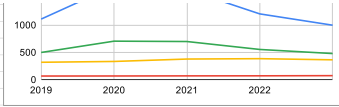
Federal Savings Bank shows an improving trend, rising from \$0.54 million in 2019 to \$1.18 million in 2023, indicating increased productivity despite a reduction in employees from 1,717 in 2021 to 1,000 in 2023. First Federal Bank of Louisiana exhibits minimal changes, with assets per employee increasing slightly from \$0.39 million in 2019 to \$0.55 million in 2023, maintaining a stable workforce of around 70-76 employees. Fidelity Bank consistently achieves the highest assets per employee, increasing from \$2.37 million in 2019 to \$3.08 million in 2023, reflecting strong efficiency gains with a growing employee base from 321 in 2019 to 366 in 2023. Overall, Fidelity Bank demonstrates the highest operational efficiency, while Federal Savings Bank shows significant improvements.

Number of Employees

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank					Peer Group				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
1,000.00	1,207.00	1,651.00	1,717.00	1,112.00	76	73	72	70	69	366	387	380	336	321	480.67	555.67	701.00	707.67	500.67



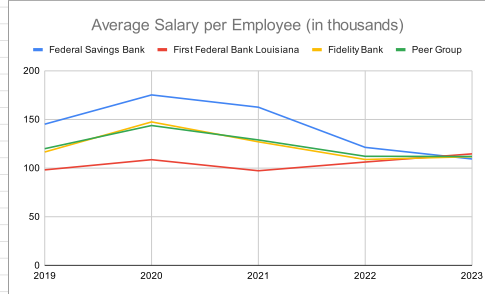
Federal Savings Bank shows a significant reduction in workforce, from 1,717 employees in 2021 to 1,000 in 2023, reflecting efforts to streamline operations or adapt to changing business conditions. Despite this reduction, its employee count remains the highest among the three banks. First Federal Bank of Louisiana maintains a steady and small workforce, increasing slightly from 69 employees in 2019 to 76 in 2023, indicative of stable operations with minimal changes in staffing. Fidelity Bank exhibits consistent growth in its employee base, rising from 321 employees in 2019 to 366 in 2023, aligning with its



base, rising from 321 employees in 2019 to 366 in 2023, aligning with its operational expansion.

Average Salary per Employee (in thousands)

Federal Savings Bank					First Federal Bank Of Louisiana					Fidelity Bank					Peer Group				
2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019	2023	2022	2021	2020	2019
109.29	121.19	162.46	175.10	145.04	\$114.53	\$106.14	\$97.17	\$108.54	\$98.07	111.66	108.73	126.90	147.33	116.45	111.82	112.02	128.84	143.66	119.85



Federal Savings Bank saw a decline in average salary from \$175,100 in 2021 to \$109,290 in 2023, potentially due to restructuring or a shift in workforce composition. First Federal Bank of Louisiana maintains relatively stable salaries, increasing gradually from \$98,070 in 2019 to \$114,530 in 2023, reflecting incremental adjustments in compensation. Fidelity Bank, on the other hand, shows a steady increase in average salaries, rising from \$116,450 in 2019 to \$126,900 in 2023, indicative of investment in employee compensation alongside workforce growth.

## REGULATORY ENFORCEMENT ACTIONS

### Swot Analysis

	c	Fidelity Bank	First Federal Bank Of Louisiana
Strenghts	<p>The primary strength of the Federal Savings Bank is its proficiency in residential mortgages, especially its dedication to helping military families and veterans, which cultivates a sense of loyalty among this particular demographic. Its extensive nationwide reach and strong online and mobile banking features increase accessibility and broaden its clientele. Because of these advantages, the bank is positioned as a niche but widely accessible service provider in the mortgage and housing industry.</p>	<p>Fidelity Bank stands out for its diverse portfolio of financial products, which include personal banking, business loans, and wealth management services, making it a comprehensive financial service provider. It also benefits from strong customer loyalty through its regional focus, excellent customer service, and commitment to community engagement, fostering trust and brand recognition.</p>	<p>First Federal Bank of Louisiana excels in its understanding of the local Louisiana market, offering tailored products and services that meet the specific needs of its community. Its active involvement in local events and personalized customer service further solidify its strong reputation and customer loyalty within the region, providing a stable foundation for its operations.</p>
Weaknesses	<p>A significant weakness for the Federal Savings Bank is its reliance on mortgage products, which ties its performance closely to housing market fluctuations and interest rate changes. Additionally, the bank's limited product diversification compared to larger institutions constrains its ability to attract a broader range of customers, while its smaller scale makes competing with national banks more challenging.</p>	<p>Although Fidelity Bank's regional concentration fosters close relationships within the community, it restricts the bank's ability to develop geographically and overall. Furthermore, it may find it more difficult to compete on price, efficiency, and technology investment because to its smaller operating size as compared to national banks, particularly in markets outside of its core regions.</p>	<p>The bank's limited geographic presence confines its operations to Louisiana, restricting its growth potential. It also lags in advanced digital banking solutions, which may deter younger, tech-savvy customers. Compared to larger competitors, its smaller size and focus on traditional banking limit its ability to diversify revenue streams.</p>
Opportunities	<p>The bank has opportunities to grow by forming strategic partnerships with homebuilders, real estate agents, and other industry stakeholders to expand its customer base. It can also target underserved rural or smaller metropolitan areas, as well as develop innovative loan products for niche markets such as gig workers or small business owners, further diversifying its portfolio.</p>	<p>Fidelity Bank could target smaller towns and rural areas where larger banks have a limited presence, offering tailored services to meet the needs of these communities. Introducing products aimed at younger customers, such as student savings accounts or educational tools about financial literacy, could foster long-term relationships with new generations of customers. Offering competitive rates and unique terms on auto loans, personal loans, or specialized mortgages (e.g., green home loans) can drive</p>	<p>Expanding its digital banking offerings, such as user-friendly mobile apps and online platforms, could help First Federal Bank attract a younger demographic and compete more effectively. It also has the opportunity to enter neighboring states or underserved regions. Developing niche products, such as disaster recovery loans, would address the unique needs of its market and further cement its role in the local community.</p>

		growth in lending portfolios.	
Threats	<p>The Federal Savings Bank faces threats from economic downturns, which can significantly impact the housing market and interest rates, reducing profitability. The rise of fintech companies offering streamlined mortgage solutions also adds competitive pressure. Moreover, adapting to evolving regulatory requirements in the banking industry poses an ongoing challenge.</p>	<p>The bank faces threats from increasing cybersecurity risks as it invests in digital platforms, as well as from broader economic volatility that can impact its loan portfolio. Intense competition from larger financial institutions and fintech disruptors continues to challenge Fidelity Bank's ability to maintain its market position.</p>	<p>Its reliance on the Louisiana economy makes it highly vulnerable to localized economic downturns, such as those caused by declines in the oil and gas industry, which plays a substantial role in the region. This reliance limits diversification and makes the bank's performance tightly tied to the health of the state's economy. The complexity and cost of adhering to federal banking regulations also pose ongoing challenges, as smaller institutions like First Federal Bank often lack the resources of larger banks to manage compliance efficiently.</p>

	<b>DECISIONS</b>
	<b>1. Would you place a personal deposit of \$ 5 million or more in these three institutions? Therefore, being at risk since the FDIC insurance coverage is only \$250,000.00. FDIC coverage should be considered irrelevant for this analysis.</b>
	<p>Based on the trends from 2019 to 2023, Fidelity Bank demonstrates a consistent growth trajectory, particularly in total income, supported by both interest and non-interest income streams. This stability is critical for mitigating risk in large deposits. However, Federal Savings Bank shows significant income volatility and rising expenses, which raise concerns about its operational efficiency and ability to maintain profitability during economic downturns. First Federal Bank of Louisiana, though stable, is much smaller in scale, with limited income generation capacity, which could restrict its ability to absorb external shocks. While FDIC insurance is irrelevant to this analysis, the financial stability and resilience of these institutions lead me to consider Fidelity Bank the most viable option for such a large deposit, provided additional due diligence supports this decision.</p>
	<b>2. Would you invest at least \$ 1 million in each of these three institutions? Explain why yes or no,?</b>
	<p>Fidelity Bank stands out as a promising candidate due to its consistent financial performance, diverse income streams, and effective cost management. Its ability to generate returns while maintaining stability makes it an attractive choice for equity or other forms of investment. Conversely, Federal Savings Bank, despite periods of high income, displays erratic financial behavior with large swings in both income and expenses, signaling potential risk to investors. First Federal Bank of Louisiana, while stable, operates on a smaller scale with limited income, making it less competitive in delivering substantial returns. Therefore, I would invest in Fidelity Bank due to its growth potential but would abstain from allocating funds to the other two institutions unless they present a clear turnaround strategy or stronger financial fundamentals.</p>
	<b>3. If you were a member of the Board of Directors of a third bank and sat on that Bank's Credit Committee, would you grant a \$5 million line of credit for Overnight or Term Federal Funds to these financial institutions?</b>
	<p>I would prioritize liquidity, capital adequacy, and repayment capacity in evaluating these institutions for a \$5 million line of credit. Fidelity Bank demonstrates strong income generation, a steady financial trajectory, and relatively low expense volatility, suggesting it could efficiently utilize and repay the credit. However, Federal Savings Bank, with its fluctuating income and higher expenses, poses a significant risk, and I would likely decline such a credit request without substantial guarantees or collateral. First Federal Bank of Louisiana, given its smaller scale and limited capacity to generate sufficient income, would not meet the necessary criteria for a credit line of this size. Overall, I would approve the line of credit for Fidelity Bank under strict conditions and closely monitor its usage and repayment, while rejecting requests from the other two institutions due to heightened risk.</p>

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