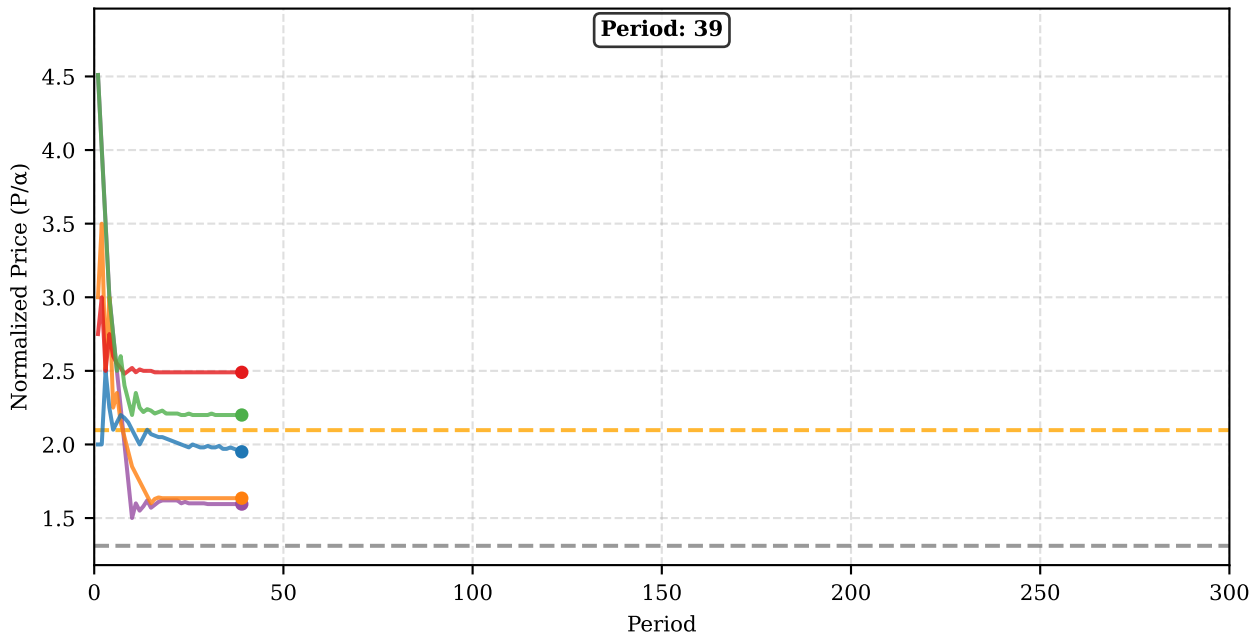


# 5-Agent Oligopoly: Normalized Price Evolution

Period: 39



--- Nash Equilibrium

--- Firm A ( $P_1$ )

--- Firm C ( $P_1$ )

--- Firm E ( $P_1$ )

--- Monopoly Price

--- Firm B ( $P_1$ )

--- Firm D ( $P_1$ )