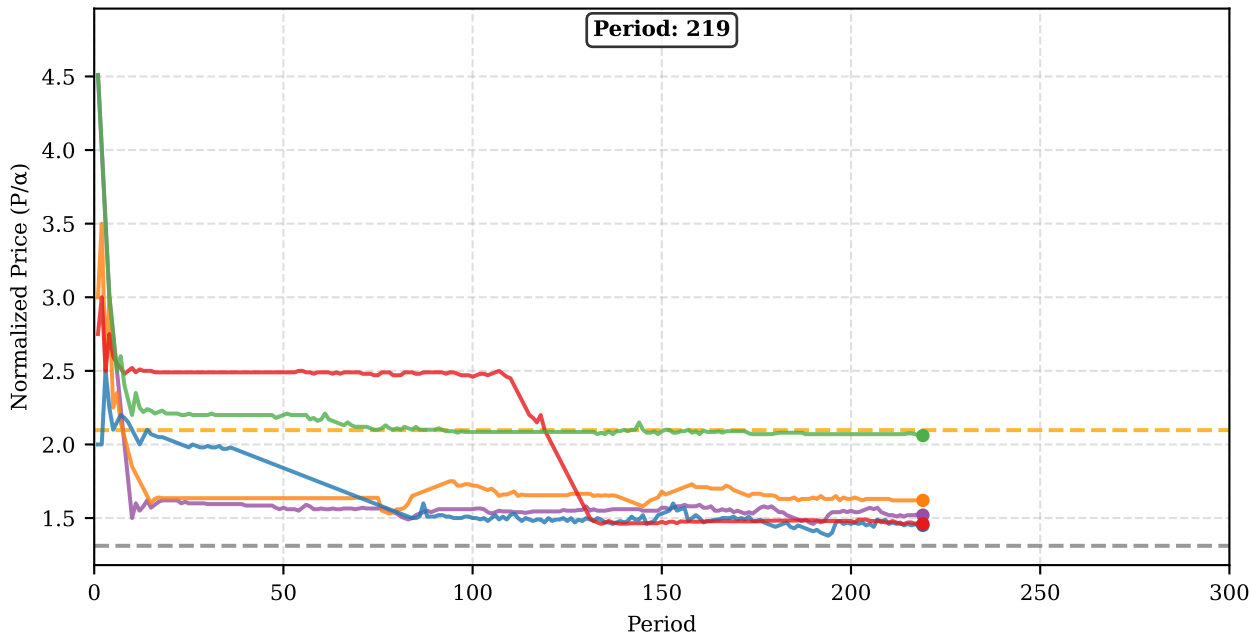


# 5-Agent Oligopoly: Normalized Price Evolution

Period: 219



- |                      |                 |                 |                 |
|----------------------|-----------------|-----------------|-----------------|
| --- Nash Equilibrium | --- Firm A (P1) | --- Firm C (P1) | --- Firm E (P1) |
| --- Monopoly Price   | --- Firm B (P1) | --- Firm D (P1) |                 |