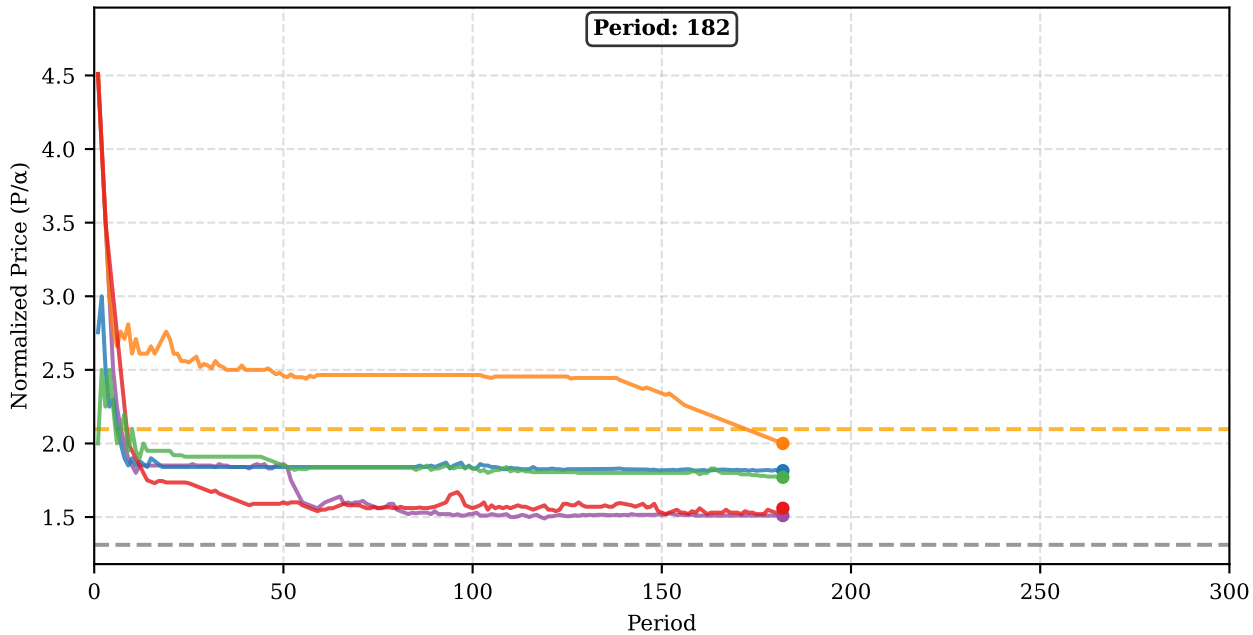


# 5-Agent Oligopoly: Normalized Price Evolution

Period: 182



- |     |                  |     |             |     |             |     |             |
|-----|------------------|-----|-------------|-----|-------------|-----|-------------|
| --- | Nash Equilibrium | --- | Firm A (P1) | --- | Firm C (P1) | --- | Firm E (P1) |
| --- | Monopoly Price   | --- | Firm B (P1) | --- | Firm D (P1) |     |             |