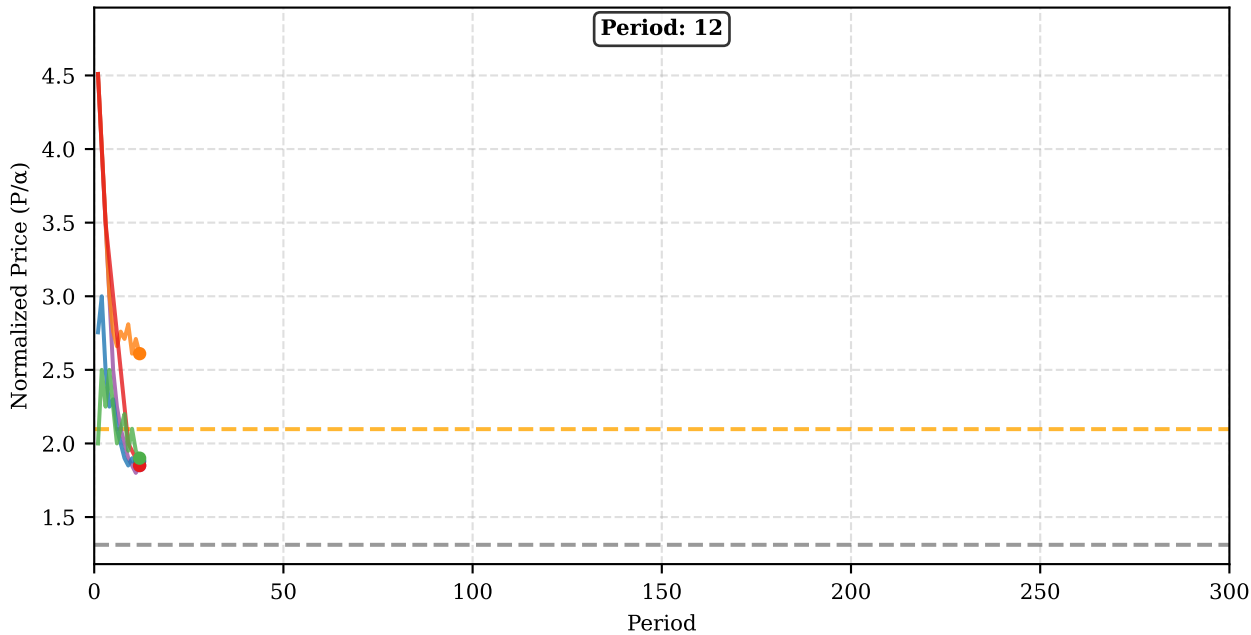


5-Agent Oligopoly: Normalized Price Evolution

Period: 12



--- Nash Equilibrium

--- Monopoly Price

--- Firm A (P_1)

--- Firm B (P_1)

--- Firm C (P_1)

--- Firm D (P_1)

--- Firm E (P_1)