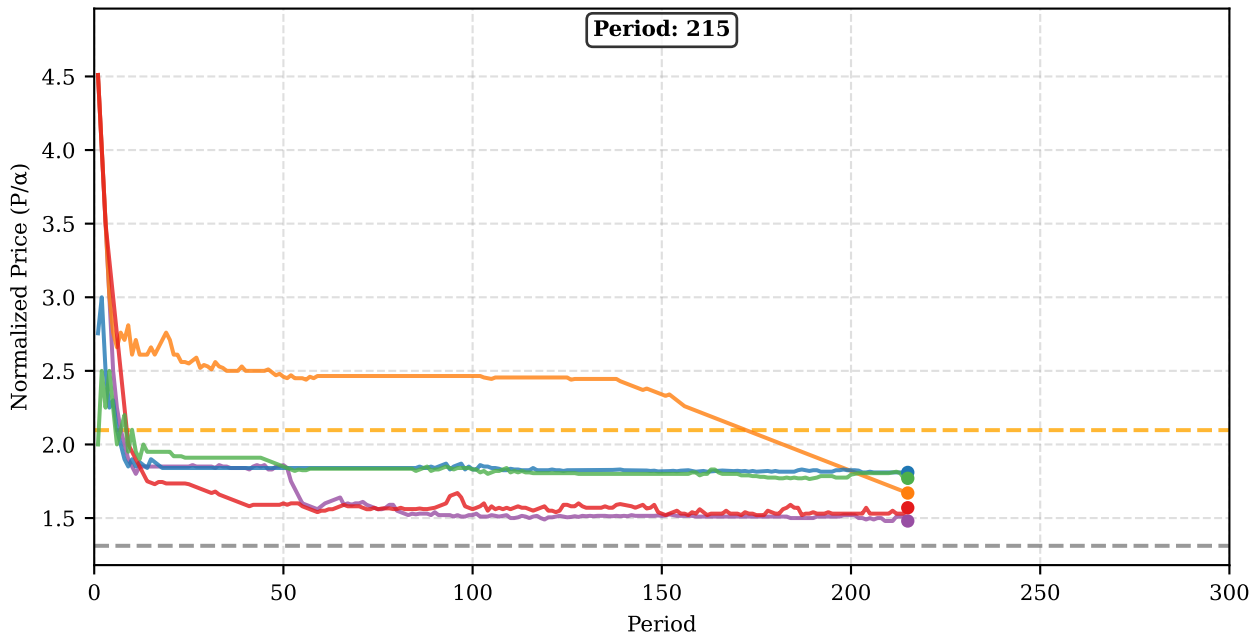


5-Agent Oligopoly: Normalized Price Evolution

Period: 215



- | | | | |
|----------------------|-----------------|-----------------|-----------------|
| --- Nash Equilibrium | --- Firm A (P1) | --- Firm C (P1) | --- Firm E (P1) |
| --- Monopoly Price | --- Firm B (P1) | --- Firm D (P1) | |