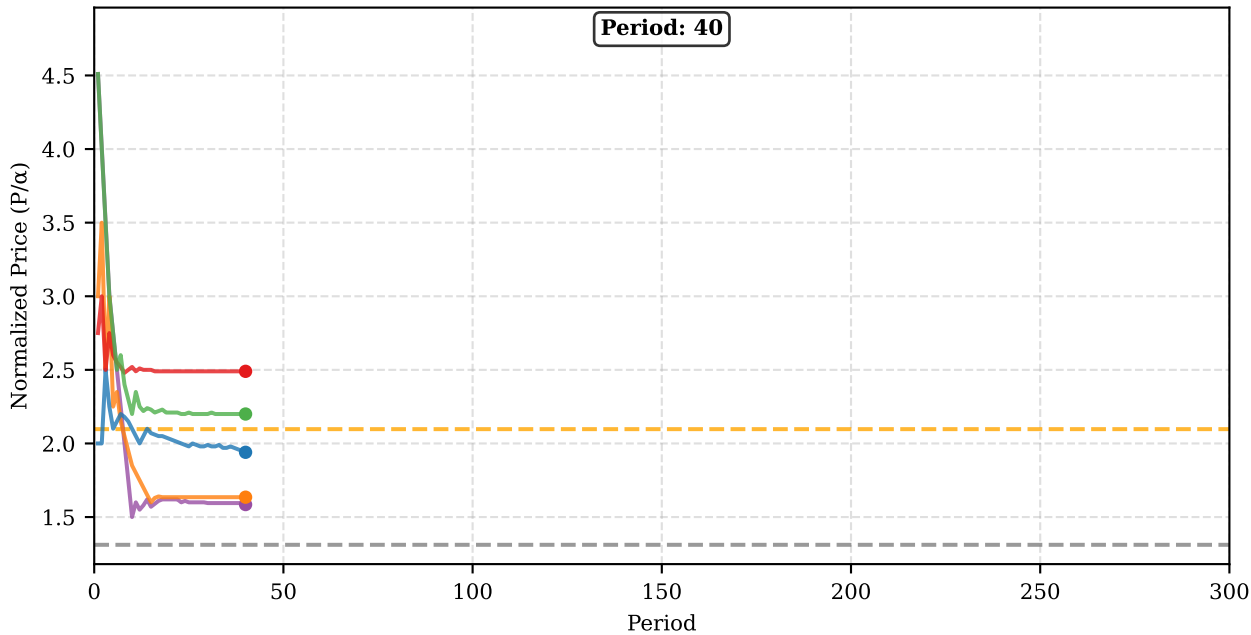


5-Agent Oligopoly: Normalized Price Evolution

Period: 40



Legend:

- Nash Equilibrium
- Monopoly Price
- Firm A (P1)
- Firm B (P1)
- Firm C (P1)
- Firm D (P1)
- Firm E (P1)