

EY TaxChat 2019
Foreign Rental Income and Expense Information Instructions

Because you owned a foreign rental property in 2019, we will need details on your income and related expenses. If you have existing rental property reports that contain this information (e.g., Excel spreadsheets, QuickBooks reports, or other summary information) please upload them for our review. Otherwise, please fill out the below form. If you have multiple foreign rental properties, please complete one version of the form for each property.

Please enter all amounts in the local currency the property is located.

More information can be found here: <https://www.irs.gov/publications/p527> and here: <https://www.irs.gov/taxtopics/tc415>

Please note that not all mobile phones support fillable .pdf forms. You can also access these forms at www.tax.chat.



2019

Foreign Rental and Royalty Income

10

Address of the property

Country

Type of property

TSJ

Name & Address of the Property Manager if any: _____

Ownership percentage if not 100%

How many days was this property rented at fair market value?

How many days was this property used personally (including use by family members)?

2019	2018

Income:

Rents received (Provide in local currency)

Local currency

2019 Amount	2018 Amount

Mortgage Information	2019 Amount
Mortgage loan balance at the beginning of the year 2019 (In local currency)	
Mortgage loan balance at the end of the year 2019 (In local currency)	

Miscellaneous/ Other Income (In local currency): _____

Description	2019 Amount	2018 Amount

Income Taxes Paid (In local currency):

Description	2019 Amount



2019

Foreign Rental Expenses

10A

Location of Property: _____

Expenses (in local currency):

	2019 Amount	2018 Amount
Advertising		
Auto and travel		
Cleaning and maintenance		
Commissions		
Insurance		
Legal and other professional fees		
Management fees		
Mortgage interest paid to banks, etc.		
Mortgage interest paid to individuals		
Other interest		
Repairs		
Supplies		
Property Taxes		
Utilities		
Dependent care benefits		
Employee benefits		
Other Expenses:		

Description	2019 Amount	2018 Amount



2019

Foreign Rental Property and Equipment

10B

Location of Property: _____

Property and Equipment: Include a list if more space is needed

Note:

Percentage allocation to Land and Building:
if an estimate is unavailable, EY will use an
80% Building 20% Land allocation.

Acquisitions:

X if not new	Description	Date Acquired (Mo/Da/Yr)	Cost, in local currency
	Acquisition Cost of the property (in local currency)		
	% of Cost allocated to Building: _____%		
	% of Cost allocated to Land: _____%		
	OTHER ADDITIONS / IMPROVEMENTS (in local currency):		

Dispositions:

Description	Date Acquired (Mo/Da/Yr)	Cost, in local currency	Date Sold (Mo/Da/Yr)	Selling Price, in local currency