Finding and Using Negotiation Power

Luis Francisco Gómez López

FAEDIS

2024-07-26



Table of contents I

- Please Read Me
- 2 Purpose
- 3 Power in the context of a negotiation
- Sources of power in a negotiation
- 5 The Consequences of Unequal Power
- **6** Dealing with negotatiors how have more power



Table of contents II

Acknowledgments



- Check the message Welcome greeting published in the News Bulletin Board.
- Dear student please edit your profile uploading a photo where your face is clearly visible.
- The purpose of the virtual meetings is to answer questions and not to make a summary of the study material.
- This presentation is based on (Lewicki, Barry, and Saunders 2024, chap. 8)



Understand the role of power and the different sources from which this element arises in a negotiation.



- Power in the context of a negotiation refers to the ability of a negotiator to gain an advantage or increase the likelihood of approaching its target point.
- Power is important in a negotiation because it generates advantages and allows reaching a settlement point close to the target point.



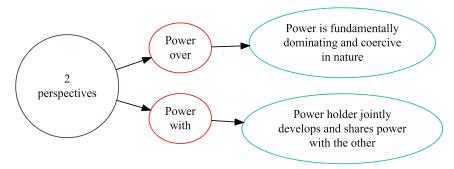


Figure 1: Perspectives about power¹

¹Check out (Coleman 2014) if you want a general perspective about power and its relation with conflict



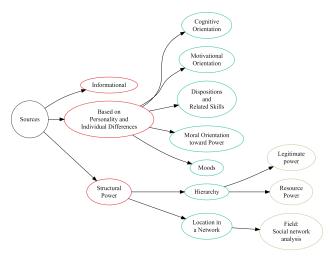


Figure 2: Sources of power in a negotiation (Lewicki, Barry, and Saunders 2024, pp 242-260)



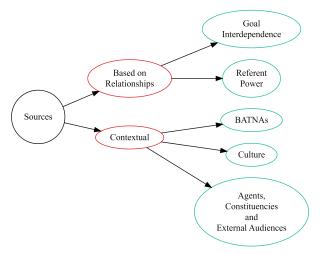


Figure 3: Sources of power in a negotiation (Lewicki, Barry, and Saunders 2024, pp 242-260)



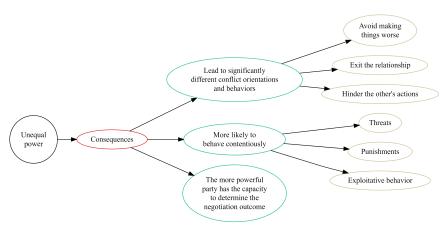


Figure 4: Consequences of unequal power in a negotiation (Lewicki, Barry, and Saunders 2024, pp 260-261)



Dealing with negotatiors how have more power

- Advice to negotiators who are in low-power positions based on (Lewicki, Barry, and Saunders 2024, pp 261-262):
 - Diversify risk by entering into deals with several other partners.
 - Deal with a variety of different individuals and departments in the high-power party (Divide and Conquer).
 - Build coalitions with other low-power players to increase collective bargaining power.
 - Enter in early deals with high-power parties and maximize the visibility of those deals to other parties.



Dealing with negotatiors how have more power

- Advice to negotiators who are in low-power positions based on (Lewicki, Barry, and Saunders 2024, pp 261-262):
 - If you have something to offer, make sure you offer it to more than one high-power party to generate competition between them.
 - Gather and leverage relevant information to strengthen your negotiation position and achieve better outcomes through persuasive communication.
 - Do what you can to manage the process (for example the agenda or location) to guide the negotiation towards a more favorable outcome.



- To my family that supports me
- To the taxpayers of Colombia and the UMNG students who pay my salary
- To the Business Science and R4DS Online Learning communities where I learn R and π -thon
- To the R Core Team, the creators of RStudio IDE, Quarto and the authors and maintainers of the packages tidyverse, DiagrammeR, knitr, kableExtra and tinytex for allowing me to access these tools without paying for a license
- To the Linux kernel community for allowing me the possibility to use some Linux distributions as my main OS without paying for a license



References I

Coleman, Peter T. 2014. "Power and Conflict." In *The Handbook of Conflict Resolution: Theory and Practice*, 3rd ed., 137–81. Jossey-Bass.

Lewicki, Roy J., Bruce Barry, and David M. Saunders. 2024. *Negociación*. 9th ed. McGraw-Hill Education.

https://www-ebooks7-24-com.ezproxy.umng.edu.co/?il=40562.

