Finding and Using Negotiation Power

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2023-07-14

Contents

- Please Read Me
- Purpose
- Power in the context of a negotiation
- Sources of power in a negotiation
- Dealing with negotiators how have more power
- Acknowledgments
- References

Please Read Me

- Check the message Welcome greeting published in the News Bulletin Board.
- Dear student please edit your profile uploading a photo where your face is clearly visible.
- The purpose of the virtual meetings is to answer questions and not to make a summary of the study material.
- This presentation is based on (Lewicki, Barry, and Saunders 2016, chap. 8)

Purpose

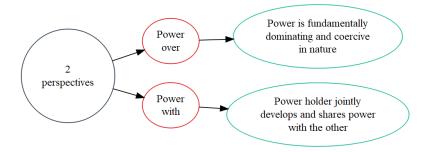
Understand the role of power and the different sources from which this element arises in a negotiation.

Power in the context of a negotiation

- Power in the context of a negotiation refers to the ability of a negotiator to gain an advantage or increase the likelihood of approaching its target point.
- Power is important in a negotiation because it generates advantages and allows reaching a settlement point close to the target point.

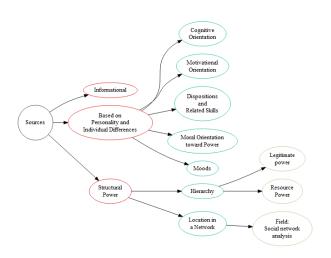
Power in the context of a negotiation

Perspectives about power¹



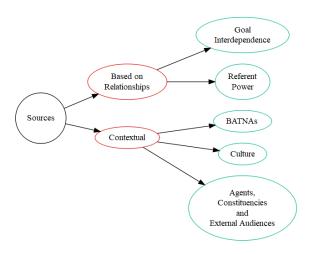
¹Check out (Coleman 2014) if you want a general perspective about power and its

Sources of power in a negotiation



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Sources of power in a negotiation



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Dealing with negotatiors how have more power

- Advice to negotiators who are in low-power positions based on (Lewicki, Barry, and Saunders 2016, chap. 8, p 199-201):
 - Diversify risk by entering into deals with several other partners.
 - Deal with a variety of different individuals and departments in the high-power party (Divide and Conquer).
 - Build coalitions with other low-power players to increase collective bargaining power.
 - If you have something to offer, make sure you offer it to more than one high-power party to generate competition between them.

Acknowledgments

- To my family that supports me
- To the taxpayers of Colombia and the UMNG students who pay my salary
- To the Business Science and R4DS Online Learning communities where I learn R
- To the R Core Team, the creators of RStudio IDE and the authors and maintainers of the packages tidyverse, DiagrammeR, knitr, kableExtra and tinytex for allowing me to access these tools without paying for a license
- To the Linux kernel community for allowing me the possibility to use some Linux distributions as my main OS without paying for a license

References

- Coleman, Peter T. 2014. "Power and Conflict." In *The Handbook of Conflict Resolution: Theory and Practice*, 3rd ed., 137–81. Jossey-Bass.
- Lewicki, Roy J., Bruce Barry, and David M. Saunders. 2016. *Essentials of Negotiation*. Sixth Edition. Dubuque: McGraw-Hill Education.