

# Syllabus Economía III (Macroeconomía) Module A AE

Distance Learning Faculty (FAEDIS)

2020-2

## 1 Professor and meeting hours with students

- **Name**

- Luis Francisco Gomez Lopez

- **Communication through the virtual classroom**

- Every Friday between 19:30 hours and 20:30 hours: *Primer Corte 30% > Virtual Meetings > Meeting hours with students*
  - Doubts and concerns of the topics of the course, please use the *Forum: Questions or concerns* that can be accessed at the top of the platform
    - \* In this way, doubts can be shared with all students and all course participants can contribute to the learning process
  - Complaints regarding grades, please use the *Mesa de Ayuda*, which can be accessed in the right vertical menu of the platform
    - \* To make any complaints, you are asked to wait first for the grades to be published on the News Bulletin Board and to be made based on the feedbacks that will be made taking into account the evaluation parameters

## 2 Presentation and objectives of the subject

### 2.1 Description

- Credits: 4
- Type: Theoretical-Practice
- Area of Knowledge: Professional
- Semester: 3
- Block: 1 (July 21 – September 20, 2020)

### 2.2 Justification

A comprehensive training of business managers involves knowledge of aspects related to multiple disciplines. One of the disciplines that has greater importance for such training is economics and especially the field of macroeconomics, where it allows you to recognize particularly the economic macro environment in which the different organizations participate.

Therefore, basic knowledge of the economic discipline is essential for business managers to be able to face decision-making processes that involve economic criteria through the understanding of macroeconomic variables, such as the gross domestic product (GDP), the employment rate and unemployment, inflation, public spending, interest rates and exchange rates affect an organization.

## 2.3 General objective

Introduce and familiarize students with the main macroeconomic concepts using technical tools to understand the macro environment in which an organization operates

## 3 Competencies

- Global competency:
  - Diagnose the macroenvironment of the organization using macroeconomic theory to contribute to the competitive improvement of the company.
- Specific competencies:
  - Identify the macroenvironment of the organization using tools of macroeconomic theory to develop and formulate strategies.
  - Interpret the macroeconomic information that affects the organization to make investment and financing decisions.
- Competencies SABE curriculum
  - Skills in handling a second language
  - Ability to work in teams
  - Ability to use the scientific method and logical thinking

## 4 Schedule and contents

### 4.1 Reading schedule

Week	Material	Chapter	Initial page	Final page	Number of pages
1	(Blanchard and Johnson 2017)	1 & 2	26	63	38
2	(Lora and Prada 2016)	2	1	31	31
3	(Blanchard and Johnson 2017)	3	70	89	20
4	(Blanchard and Johnson 2017)	4	90	107	18
5	(Blanchard and Johnson 2017)	5	112	132	21
6	(Blanchard and Johnson 2017)	6	134	153	20
7	(Blanchard and Johnson 2017)	17	372	391	20
8	(Blanchard and Johnson 2017)	18	392	413	22
9	(Blanchard and Johnson 2017)	19	414	433	20
9	(Banco de la República 2020)	2	31	67	37

### 4.2 Detailed schedule of virtual meetings and activities

#### 4.2.1 Primer corte 30%

- July 21
  - Start Block 1
  - **Virtual meeting Presentation Syllabus**
    - \* **Meeting time:** 19:00 - 19:45 hours
    - \* **Prerequisites:**
      - Review the course program in advance, which can be downloaded by following the route *Primer corte 30% > Learning Resources > Support material > Presentations > 000\_syllabus\_econ\_3\_macro\_2020\_2*

- Have a headset with a built-in microphone to isolate noise from the environment
- July 23
  - **Virtual meeting Gross Domestic Product (GDP)**
    - \* **Meeting time:** 19:00 - 19:45 hours
    - \* **Prerequisites:**
      - Read and review (Blanchard and Johnson 2017, Chapters 1 & 2)
      - Have a headset with a built-in microphone to isolate noise from the environment
- July 25
  - **Virtual meeting Inflation**
    - \* **Meeting time:** 10:00 - 10:45 hours
    - \* **Prerequisites:**
      - Read and review (Blanchard and Johnson 2017, Chapters 1 & 2)
      - Have a headset with a built-in microphone to isolate noise from the environment
- July 27
  - **Homework 1 Opening**
    - \* **Opening time:** 00:00 hours
    - \* **Prerequisites:**
      - Read and review (Blanchard and Johnson 2017, Chapters 1 & 2)
- July 28
  - **Virtual meeting Indicadores de empleo y desempleo**
    - \* **Meeting time:** 19:00 - 19:45 hours
    - \* **Prerequisites:**
      - Read and review (Lora and Prada 2016, Chapter 2)
      - Have a headset with a built-in microphone to isolate noise from the environment
- August 2
  - **Homework 1 Closing**
    - \* **Closing time:** 22:00 hours
    - \* **Prerequisites:**
      - Have sent the Homework 1 before 22:00 hours
- August 3
  - **Midterm Exam 1 Opening**
    - \* **Opening time:** 00:00 hours
    - \* **Prerequisites:**
      - Read and review (Lora and Prada 2016, Chapter 2) and (Blanchard and Johnson 2017, Chapter 3)
- August 4
  - **Virtual meeting The goods market**
    - \* **Meeting time:** 19:00 - 19:45 hours
    - \* **Prerequisites:**
      - Read and review (Blanchard and Johnson 2017, Chapter 3)
      - Have a headset with a built-in microphone to isolate noise from the environment
- August 9
  - **Midterm Exam 1 Closing**
    - \* **Closing time:** 22:00 hours
    - \* **Prerequisites:**
      - Have sent the Midterm Exam 1 before 22:00 hours

#### 4.2.2 Segundo corte 30%

- August 10
  - **Homework 2 Opening**
    - \* **Opening time:** 00:00 hours
    - \* **Prerequisites:**
      - Read and review (Blanchard and Johnson 2017, Chapters 4 & 5)
- August 11
  - **Virtual meeting Financial markets I**
    - \* **Meeting time:** 19:00 - 19:45 hours
    - \* **Prerequisites:**
      - Read and review (Blanchard and Johnson 2017, Chapter 4)
      - Have a headset with a built-in microphone to isolate noise from the environment
- August 18
  - **Virtual meeting Goods and financial markets: IS-LM model**
    - \* **Meeting time:** 19:00 - 19:45 hours
    - \* **Prerequisites:**
      - Read and review (Blanchard and Johnson 2017, Chapter 5)
      - Have a headset with a built-in microphone to isolate noise from the environment
- August 23
  - **Homework 2 Closing**
    - \* **Closing time:** 22:00 hours
    - \* **Prerequisites:**
      - Have sent the Homework 2 before 22:00 hours
- August 24
  - **Midterm Exam 2 Opening**
    - \* **Opening time:** 00:00 hours
    - \* **Prerequisites:**
      - Read and review (Blanchard and Johnson 2017, Chapter 6)
- August 25
  - **Virtual meeting Financial markets II: The extended IS-LM model**
    - \* **Meeting time:** 19:00 - 19:45 hours
    - \* **Prerequisites:**
      - Read and review (Blanchard and Johnson 2017, Chapter 6)
      - Have a headset with a built-in microphone to isolate noise from the environment
- August 30
  - **Midterm Exam 2 Closing**
    - \* **Meeting time:** 22:00 hours
    - \* **Prerequisites:**
      - Have sent the Midterm Exam 2 before 22:00 hours

#### 4.2.3 Tercer corte 40%

- August 31
  - **Homework 3 Opening**
    - \* **Opening time:** 00:00 hours
    - \* **Prerequisites:**
      - Read and review (Blanchard and Johnson 2017, Chapters 17 & 18)

- September 1
  - **Virtual meeting Openness in goods and financial markets**
    - \* **Meeting time:** 19:00 - 19:45 hours
    - \* **Prerequisites:**
      - Read and review (Blanchard and Johnson 2017, Chapter 17)
      - Have a headset with a built-in microphone to isolate noise from the environment
- September 8
  - **Virtual meeting The goods market in an open economy**
    - \* **Meeting time:** 19:00 - 19:45 hours
    - \* **Prerequisites:**
      - Read and review (Blanchard and Johnson 2017, Chapter 18)
      - Have a headset with a built-in microphone to isolate noise from the environment
- September 13
  - **Homework 3 Closing**
    - \* **Closing time:** 22:00 hours
    - \* **Prerequisites:**
      - Have sent the Homework 3 before 22:00 hours
- September 14
  - **Final Exam Opening**
    - \* **Opening time:** 00:00 hours
    - \* **Prerequisites:**
      - Study (Blanchard and Johnson 2017, Chapters 1-6 & 17-19)
      - Study Chapter (Lora and Prada 2016, Chapter 2)
      - Read and review (Banco de la República 2020, Chapter 2)
- September 15
  - **Virtual meeting Output, the interest rate and the exchange rate**
    - \* **Meeting time:** 19:00 - 19:45 hours
    - \* **Prerequisites:**
      - Read and review (Blanchard and Johnson 2017, Chapter 19)
      - Have a headset with a built-in microphone to isolate noise from the environment
- September 17
  - **Virtual meeting Informe de la Junta Directiva al Congreso de la República**
    - \* **Opening time:** 19:00 - 19:45 hours
    - \* **Prerequisites:**
      - Read and review (Banco de la República 2020, Chapter 2)
      - Have a headset with a built-in microphone to isolate noise from the environment
- September 20
  - **Final Exam Closing**
    - \* **Closing time:** 00:00 hours
    - \* **Prerequisites:**
      - Having answered the Final Exam before 22:00 hours

## 5 Qualifiable activities, weights and process in case of no presentation

### 5.1 Activities and weights

- **Primer corte:** 30%
  - **Homework 1:** 15%
  - **Midterm Exam 1:** 15%
- **Segundo corte:** 30%
  - **Homework 2:** 15%
  - **Midterm Exam 2:** 15%
- **Tercer corte:** 40%
  - **Homework 3:** 15%
  - **Final Exam:** 25 %

### 5.2 Process in case of no presentation

- Students who do not present a **Homework** due to force majeure or illness, must send the respective excuse scanned through the *Mesa de Ayuda*. If it is not sent, the note will be zero. Once the excuse has been satisfactorily received, the student should **not** present the activity and the corresponding grade will be equal to the immediately subsequent grade obtained in the **Midterm Exam 1** or **Midterm Exam 2** or **Final Exam** according to the case.
- Students who do not present a **Midterm Exam 1** or **Midterm Exam 2** or the **Final Exam**, must send an email to [admon.distancia@unimilitar.edu.co](mailto:admon.distancia@unimilitar.edu.co) two days before or two days after the closing date of these activities. However, this request can be made only once during the course. If it is not requested under these conditions, the grade will be zero.

## 6 Study material

- (Blanchard and Johnson 2017, Chapters 1-6 & 17-19)
  - The book can be consulted through the route <http://www.ebooks7-24.com.ezproxy.umng.edu.co/?il=7112> > Login with username and password<sup>1</sup>
- (Lora and Prada 2016, Chapter 2)
- (Banco de la República 2020, Chapter 2)

## 7 About plagiarism

- **Acuerdo 02 de 2015 (7 de Mayo): Artículo 68. Escala de Calificaciones Numeral f**

*“La comprobación de todo fraude o intento de fraude en cualquier tipo de prueba, acarreará al estudiante y a su(s) colaborador(es), una calificación de CERO PUNTO CERO (0.0) en la prueba respectiva. Como quiera que el fraude o intento de cometerlo es una falta grave, el docente debe informar de este hecho al Director del programa respectivo, quien enviará el informe a la Decanatura de la Facultad, con el fin de iniciar los trámites correspondientes para aplicar la sanción disciplinaria prevista en éste reglamento.”*

- **Acuerdo 05 de 2018 (6 de Junio): Artículo 20 que modifica el Artículo 107 Faltas Disciplinarias Numeral c. Número 6 del Acuerdo 02 de 2015 (7 de Mayo)**

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<sup>1</sup>Remember that the user to access and read the e-book is the same of your institutional email account, but **without the letter d** and the password is the one used to check grades

*“Hacer plagio en cualquier tipo de documento o desplegar alguna conducta dolosa que viole el régimen de propiedad intelectual de la Universidad.”*

## Study material references

Banco de la República. 2020. “Informe de La Junta Directiva Al Congreso de La República.” <https://repositorio.banrep.gov.co/handle/20.500.12134/9827>.

Blanchard, Olivier, and David R. Johnson. 2017. *Macroeconomics*. Seventh edition. Boston: Pearson.

Lora, Eduardo, and Sergio Iván Prada. 2016. *Técnicas de Medición Económica: Metodología Y Aplicaciones En Colombia*. 5th ed. <https://www.icesi.edu.co/medicion-economica-lora-prada/contenido-libro.php>.