

Syllabus Economía III (Macroeconomía) Module A AE

Distance Learning Faculty (FAEDIS)

2021-1

1 Professor and meeting hours with students

- **Name**
 - Luis Francisco Gomez Lopez
- **Communication through the virtual classroom**
 - Every Friday between 19:30 hours and 20:30 hours:
 - * *Primer Corte 30% > Virtual Meetings > Meeting hours with students*
 - Doubts and concerns of the topics of the course, please use the *Forum: Questions or concerns* that can be accessed at the top of the platform
 - * In this way, doubts can be shared with all students and all course participants can contribute to the learning process
 - Complaints regarding grades, please send an email to **luis.gomezl@unimilitar.edu.co**
 - * To make any complaints, you are asked to wait first for the grades to be published on the News Bulletin Board and to be made based on the feedbacks that will be made taking into account the evaluation parameters
 - Urgent issues, you can call me to +57 3124541536 Monday, Tuesday, Wednesday, Thursday and Friday between 08:00 hours and 16:00 hours. Please do not send me whatsapp messages or call me on weekends.

2 Presentation and objectives of the subject

2.1 Description

- Credits: 4
- Type: Theoretical-Practice
- Area of Knowledge: Professional
- Semester: 3
- Block: 1 (January 25 – March 28, 2021)

2.2 Justification

A comprehensive training of business managers involves knowledge of aspects related to multiple disciplines. One of the disciplines that has greater importance for such training is economics and especially the field of macroeconomics, where it allows you to recognize particularly the economic macro environment in which the different organizations participate.

Therefore, basic knowledge of the economic discipline is essential for business managers to be able to face decision-making processes that involve economic criteria through the understanding of macroeconomic

variables, such as the gross domestic product (GDP), the employment rate and unemployment, inflation, public spending, interest rates and exchange rates that affect an organization.

2.3 General objective

Introduce and familiarize students with the main macroeconomic concepts using technical tools to understand the macro environment in which an organization operates

3 Competencies

- Global competency:
 - Diagnose the macroenvironment of the organization using macroeconomic theory to contribute to the competitive improvement of the company.
- Specific competencies:
 - Identify the macroenvironment of the organization using tools of macroeconomic theory to develop and formulate strategies.
 - Interpret the macroeconomic information that affects the organization to make investment and financing decisions.
- Competencies SABE curriculum
 - Skills in handling a second language
 - Ability to work in teams
 - Ability to use the scientific method and logical thinking

4 Schedule and contents

4.1 Reading schedule

Week	Material	Chapter	Initial page	Final page	Number of pages
1	(Blanchard and Johnson 2017)	1 & 2	26	63	38
2	(Lora and Prada 2016)	2	1	31	31
3	(Blanchard and Johnson 2017)	3	70	89	20
4	(Blanchard and Johnson 2017)	4	90	107	18
5	(Blanchard and Johnson 2017)	5	112	132	21
6	(Blanchard and Johnson 2017)	6	134	153	20
7	(Blanchard and Johnson 2017)	17	372	391	20
8	(Blanchard and Johnson 2017)	18	392	413	22
9	(Blanchard and Johnson 2017)	19	414	433	20
9	(Carrasquilla-Barrera et al. 2020)	2	17	43	27

4.2 Detailed schedule of virtual meetings and activities

4.2.1 Primer corte 30%

- January 25
 - Start Block 1
- January 26
 - **Virtual meeting Presentation Syllabus**

- * **Meeting time:** 19:00 - 19:45 hours
 - * **Prerequisites:**
 - Review the course program in advance, which can be downloaded by following the route *Primer corte 30% > Learning Resources > Support material > Presentations > 000_syllabus_econ_3_macro_2021_1*
 - Have a headset with a built-in microphone to isolate noise from the environment
- January 28
 - **Virtual meeting Gross Domestic Product (GDP)**
 - * **Meeting time:** 19:00 - 19:45 hours
 - * **Prerequisites:**
 - Read and review (Blanchard and Johnson 2017, Chapters 1 & 2)
 - Have a headset with a built-in microphone to isolate noise from the environment
- January 30
 - **Virtual meeting Inflation**
 - * **Meeting time:** 10:00 - 10:45 hours
 - * **Prerequisites:**
 - Read and review (Blanchard and Johnson 2017, Chapters 1 & 2)
 - Have a headset with a built-in microphone to isolate noise from the environment
- February 1
 - **Homework 1 Opening**
 - * **Opening time:** 00:00 hours
 - * **Prerequisites:**
 - Read and review (Blanchard and Johnson 2017, Chapters 1 & 2)
- February 2
 - **Virtual meeting Indicadores de empleo y desempleo**
 - * **Meeting time:** 19:00 - 19:45 hours
 - * **Prerequisites:**
 - Read and review (Lora and Prada 2016, Chapter 2)
 - Have a headset with a built-in microphone to isolate noise from the environment
- February 7
 - **Homework 1 Closing**
 - * **Closing time:** 22:00 hours
 - * **Prerequisites:**
 - Have sent the Homework 1 before 22:00 hours
- February 8
 - **Midterm Exam 1 Opening**
 - * **Opening time:** 00:00 hours
 - * **Prerequisites:**
 - Read and review (Lora and Prada 2016, Chapter 2) and (Blanchard and Johnson 2017, Chapter 3)
- February 9
 - **Virtual meeting The goods market**
 - * **Meeting time:** 19:00 - 19:45 hours
 - * **Prerequisites:**
 - Read and review (Blanchard and Johnson 2017, Chapter 3)
 - Have a headset with a built-in microphone to isolate noise from the environment

- February 14
 - **Midterm Exam 1 Closing**
 - * **Closing time:** 22:00 hours
 - * **Prerequisites:**
 - Have sent the Midterm Exam 1 before 22:00 hours

4.2.2 Segundo corte 30%

- February 15
 - **Homework 2 Opening**
 - * **Opening time:** 00:00 hours
 - * **Prerequisites:**
 - Read and review (Blanchard and Johnson 2017, Chapters 4 & 5)
- February 16
 - **Virtual meeting Financial markets I**
 - * **Meeting time:** 19:00 - 19:45 hours
 - * **Prerequisites:**
 - Read and review (Blanchard and Johnson 2017, Chapter 4)
 - Have a headset with a built-in microphone to isolate noise from the environment
- February 23
 - **Virtual meeting Goods and financial markets: IS-LM model**
 - * **Meeting time:** 19:00 - 19:45 hours
 - * **Prerequisites:**
 - Read and review (Blanchard and Johnson 2017, Chapter 5)
 - Have a headset with a built-in microphone to isolate noise from the environment
- February 28
 - **Homework 2 Closing**
 - * **Closing time:** 22:00 hours
 - * **Prerequisites:**
 - Have sent the Homework 2 before 22:00 hours
- March 1
 - **Midterm Exam 2 Opening**
 - * **Opening time:** 00:00 hours
 - * **Prerequisites:**
 - Read and review (Blanchard and Johnson 2017, Chapter 6)
- March 2
 - **Virtual meeting Financial markets II: The extended IS-LM model**
 - * **Meeting time:** 19:00 - 19:45 hours
 - * **Prerequisites:**
 - Read and review (Blanchard and Johnson 2017, Chapter 6)
 - Have a headset with a built-in microphone to isolate noise from the environment
- March 7
 - **Midterm Exam 2 Closing**
 - * **Meeting time:** 22:00 hours
 - * **Prerequisites:**
 - Have sent the Midterm Exam 2 before 22:00 hours

4.2.3 Tercer corte 40%

- March 8
 - **Homework 3 Opening**
 - * **Opening time:** 00:00 hours
 - * **Prerequisites:**
 - Read and review (Blanchard and Johnson 2017, Chapters 17 & 18)
- March 9
 - **Virtual meeting Openness in goods and financial markets**
 - * **Meeting time:** 19:00 - 19:45 hours
 - * **Prerequisites:**
 - Read and review (Blanchard and Johnson 2017, Chapter 17)
 - Have a headset with a built-in microphone to isolate noise from the environment
- March 16
 - **Virtual meeting The goods market in an open economy**
 - * **Meeting time:** 19:00 - 19:45 hours
 - * **Prerequisites:**
 - Read and review (Blanchard and Johnson 2017, Chapter 18)
 - Have a headset with a built-in microphone to isolate noise from the environment
- March 21
 - **Homework 3 Closing**
 - * **Closing time:** 22:00 hours
 - * **Prerequisites:**
 - Have sent the Homework 3 before 22:00 hours
- March 22
 - **Final Exam Opening**
 - * **Opening time:** 00:00 hours
 - * **Prerequisites:**
 - Study (Blanchard and Johnson 2017, Chapters 1-6 & 17-19)
 - Study Chapter (Lora and Prada 2016, Chapter 2)
 - Read and review (Carrasquilla-Barrera et al. 2020, Chapter 2)
- March 23
 - **Virtual meeting Output, the interest rate and the exchange rate**
 - * **Meeting time:** 19:00 - 19:45 hours
 - * **Prerequisites:**
 - Read and review (Blanchard and Johnson 2017, Chapter 19)
 - Have a headset with a built-in microphone to isolate noise from the environment
- March 25
 - **Virtual meeting Informe de la Junta Directiva al Congreso de la República**
 - * **Opening time:** 19:00 - 19:45 hours
 - * **Prerequisites:**
 - Read and review (Carrasquilla-Barrera et al. 2020, Chapter 2)
 - Have a headset with a built-in microphone to isolate noise from the environment
- March 28
 - **Final Exam Closing**
 - * **Closing time:** 22:00 hours
 - * **Prerequisites:**

- Having answered the Final Exam before 22:00 hours

5 Qualifiable activities, weights and process in case of no presentation

5.1 Activities and weights

- **Primer corte:** 30%
 - **Homework 1:** 15%
 - **Midterm Exam 1:** 15%
- **Segundo corte:** 30%
 - **Homework 2:** 15%
 - **Midterm Exam 2:** 15%
- **Tercer corte:** 40%
 - **Homework 3:** 15%
 - **Final Exam:** 25 %

5.2 Process in case of no presentation

- Students who do not present a **Homework** due to force majeure or illness, must send the respective excuse scanned through the **luis.gomezl@unimilitar.edu.co**. If it is not sent, the note will be zero. Once the excuse has been satisfactorily received, the student should **not** present the activity and the corresponding grade will be equal to the immediately subsequent grade obtained in the **Midterm Exam 1** or **Midterm Exam 2** or **Final Exam** according to the case.
- Students who do not present a **Midterm Exam 1** or **Midterm Exam 2** or the **Final Exam**, must send an email to **admon.distancia@unimilitar.edu.co** two days before or two days after the closing date of these activities. However, this request can be made only once during the course. If it is not requested under these conditions, the grade will be zero.

6 Study material

- (Blanchard and Johnson 2017, Chapters 1-6 & 17-19)
 - The book can be consulted through the route <http://www.ebooks7-24.com.ezproxy.umng.edu.co/?il=7112> > Login with username and password¹
- (Lora and Prada 2016, Chapter 2)
- (Carrasquilla-Barrera et al. 2020, Chapter 2)

7 About plagiarism

- **Acuerdo 02 de 2015 (7 de Mayo): Artículo 68. Escala de Calificaciones Numeral f**

“La comprobación de todo fraude o intento de fraude en cualquier tipo de prueba, acarreará al estudiante y a su(s) colaborador(es), una calificación de CERO PUNTO CERO (0.0) en la prueba respectiva. Como quiera que el fraude o intento de cometerlo es una falta grave, el docente debe informar de este hecho al Director del programa respectivo, quien enviará el informe a la Decanatura de la Facultad, con el fin de iniciar los trámites correspondientes para aplicar la sanción disciplinaria prevista en éste reglamento.”

¹Remember that the user and password to access and read the e-book are the same that you use to check your grades

- **Acuerdo 05 de 2018 (6 de Junio): Artículo 20 que modifica el Artículo 107 Faltas Disciplinarias Numeral c. Número 6 del Acuerdo 02 de 2015 (7 de Mayo)**

“Hacer plagio en cualquier tipo de documento o desplegar alguna conducta dolosa que viole el régimen de propiedad intelectual de la Universidad.”

Study material references

Blanchard, Olivier, and David R. Johnson. 2017. *Macroeconomics*. Seventh edition. Boston: Pearson.

Carrasquilla-Barrera, Alberto, Arturo José Galindo-Andrade, Gerardo Hernández-Correa, Ana Fernanda Maiguashca-Olano, Carolina Soto, Roberto Steiner-Sampedro, and Juan José Echavarría-Soto. 2020. “Informe de La Junta Directiva Al Congreso de La República - Julio de 2020.” Banco de la República de Colombia. <https://doi.org/10.32468/inf-jun-dir-con-rep.7-2020>.

Lora, Eduardo, and Sergio Iván Prada. 2016. *Técnicas de Medición Económica: Metodología y Aplicaciones En Colombia*. 5th ed. <https://www.icesi.edu.co/medicion-economica-lora-prada/contenido-libro.php>.