

# Political economy and ethics

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# Please Read Me

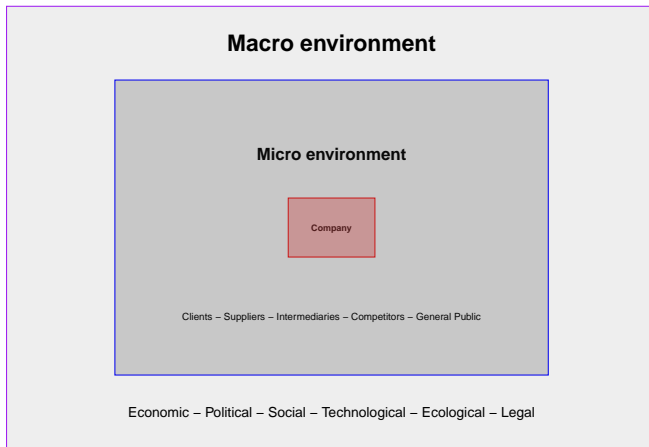
- Check the message **Welcome greeting** published in the News Bulletin Board.
- Dear student please edit your profile uploading a photo where your face is clearly visible.
- The purpose of the virtual meetings is to answer questions and not to make a summary of the study material.
- This presentation is based on (Wild and Wild 2019, chap. 3)

# Purpose

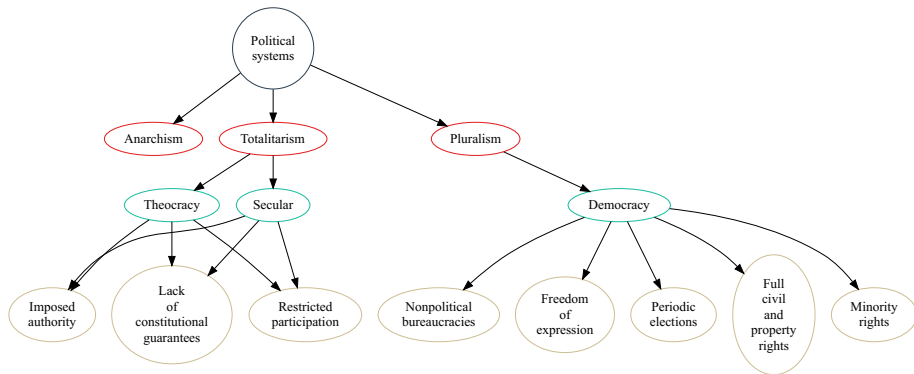
Examine the main types of political, economical and legal systems around the world and understand the importance of ethical behavior and social responsibility in a international context

# Macroenvironment and the Company

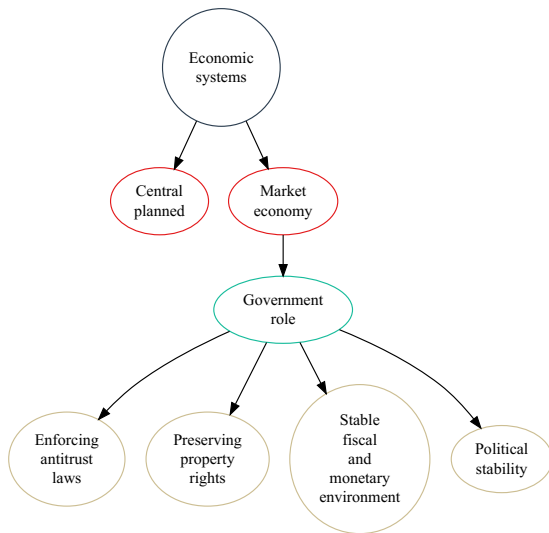
- Set of external factors and forces that are not controlled by an organization but that influence its development.



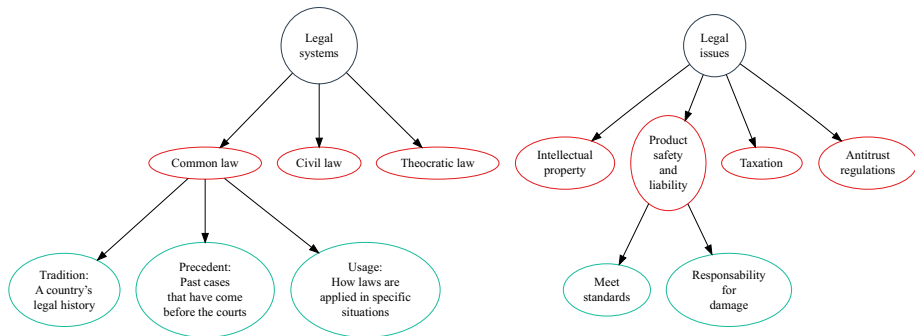
# Political macroenvironment



# Economic macroenvironment



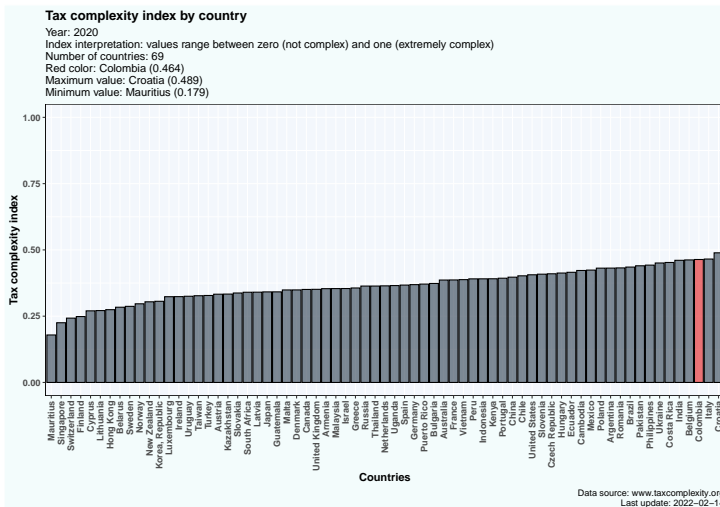
# Legal macroenvironment





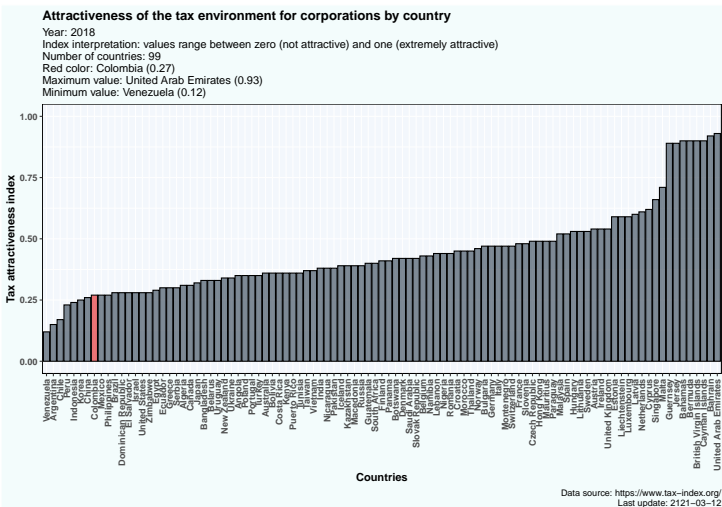
# Legal macroenvironment

- Tax complexity (Hoppe et al. 2021)



# Legal macroenvironment

- Tax environment attractiveness for corporations (Schanz et al. 2017)



# Social responsibility: ISO 26000 (2010)

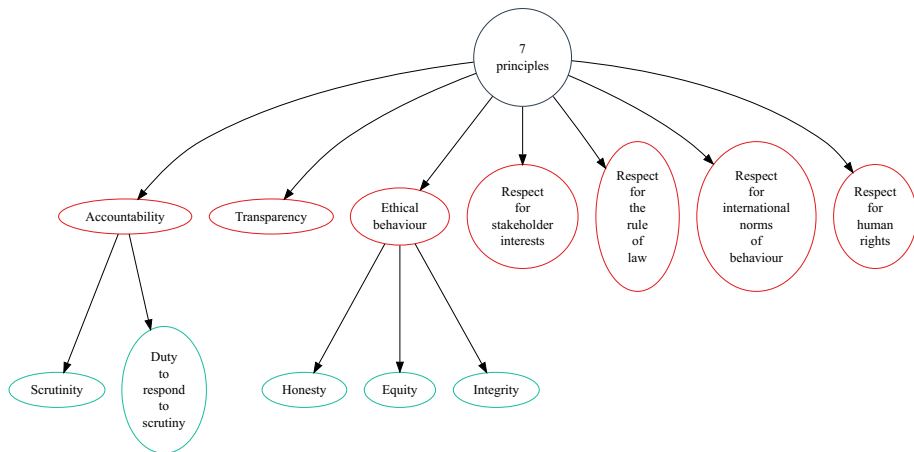
- Definition of social responsibility (ISO 2010, sec. 2, Definition 2.18)
  - “Responsibility of an organization for the impacts of its decisions and activities on society and the environment through transparent and ethical behaviour that:
    - Contributes to sustainable development, including health and the welfare of society
    - Takes into account the expectations of stakeholders
    - Is in compliance with applicable law and consistent with international norms of behaviour
    - Is integrated throughout the organization and practised in its relationships<sup>1</sup>”

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<sup>1</sup>Refers to the activities or the organization within its sphere of influence

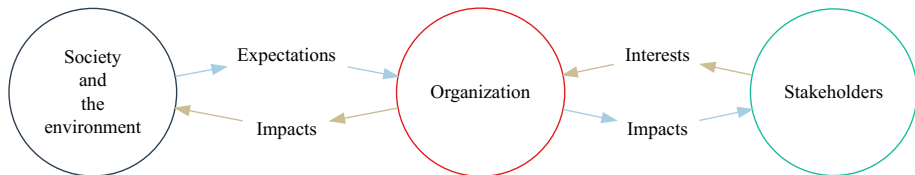
# Social responsibility: ISO 26000 (2010)

- Principles of social responsibility (ISO 2010, sec. 4)



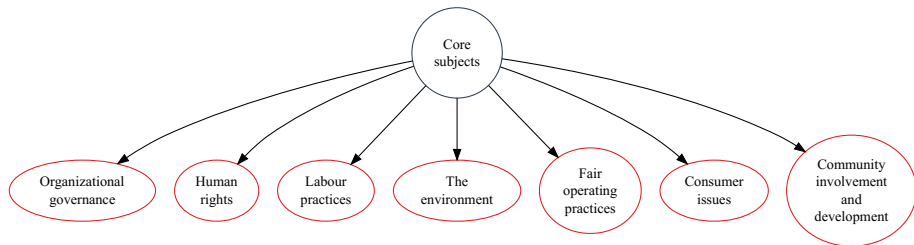
# Social responsibility: ISO 26000 (2010)

- The organization, stakeholders and society (ISO 2010, sec. 5, Fig 2)



# Social responsibility: ISO 26000 (2010)

- Core subjects (ISO 2010, sec. 6)
  - Each core subject has specific issues where you can find a detail description in (ISO 2010, sec. 6, p 19-68)



# Acknowledgments

- To my family that supports me
- To the taxpayers of Colombia and the **UMNG students** who pay my salary
- To the **Business Science** and **R4DS Online Learning** communities where I learn **R**
- To the **R Core Team**, the creators of **RStudio IDE** and the authors and maintainers of the packages **DiagrammeR**, **tidyverse**, **tidyquant**, **readxl** and **tinytex** for allowing me to access these tools without paying for a license
- To the **Linux kernel community** for allowing me the possibility to use some **Linux distributions** as my main **OS** without paying for a license

# References

- Hoppe, Thomas, Deborah Schanz, Susann Sturm, and Caren Sureth-Sloane. 2021. "The Tax Complexity Index – A Survey-Based Country Measure of Tax Code and Framework Complexity." {SSRN} {Scholarly} {Paper} ID 3469663. Rochester, NY: Social Science Research Network. <https://doi.org/10.2139/ssrn.3469663>.
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