# **Analyzing international opportunities**

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### Please Read Me

- Check the message Welcome greeting published in the News Bulletin Board.
- Dear student please edit your profile uploading a photo where your face is clearly visible.
- The purpose of the virtual meetings is to answer questions and not to make a summary of the study material.
- This presentation is based on (Wild and Wild 2020, chap. 12)

### **Purpose**

Understand the importance of analyzing the characteristics of the national economies to select a market and point out how to do it using data

- Data
  - Doing Business World Bank: https://www.doingbusiness.org/
  - Doing Business 2020: (World Bank 2020)
- Methodology
  - https://www.doingbusiness.org/ > Methodology
  - Knowing your data
    - Doesn't measure all aspects of the business environment that matter to companies or investors
    - Only 10 topics with the specific aim on measuring business regulations are cover
- Warning: Investigation of Data Irregularities in Doing Business 2018 and Doing Business 2020 (C. Machen et al. 2021)

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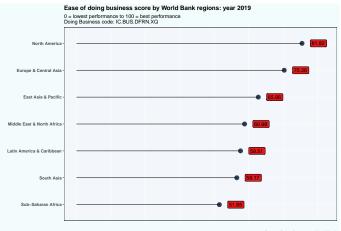
What is measure in Doing Business 2020? (World Bank 2020, p 3)

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- Opening a business
  - T Starting a business
- Getting a location
  - X Dealing with construction permits
  - F Getting electricity
  - Registering property
- Accessing finance
  - Getting credit
  - Protecting minority investors

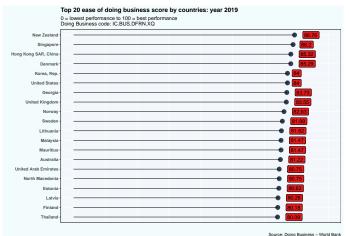
- What is measure in *Doing Business* 2020? (World Bank 2020, p 3)
  - Dealing withday-to-day operations
    - Paying taxes
    - Frading across borders
  - Operating in a secure business environment
    - Enforcing contracts
    - Resolving insolvency

 Some data about *Doing Business* 2020 which corresponds to year 2019



Source: Doing Business - World Bank Last update: 2023-06-29

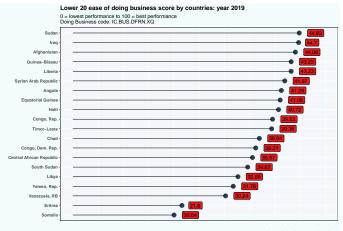
 Some data about *Doing Business* 2020 which corresponds to year 2019



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Last update: 2023-06-29

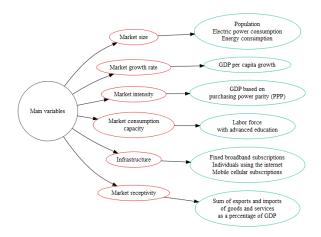
 Some data about *Doing Business* 2020 which corresponds to year 2019



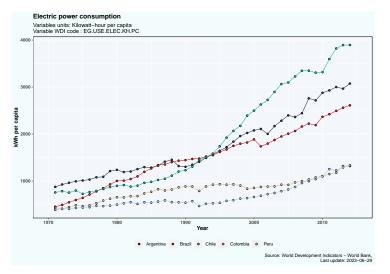
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Source: Doing Business - World Bank Last update: 2023-06-29

Main topics commonly included and possible variables

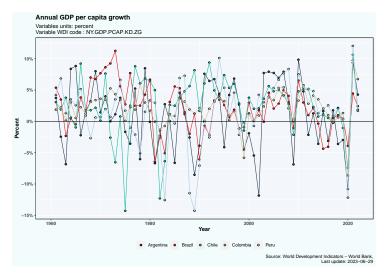


• Some data for the case of selected countries in South America

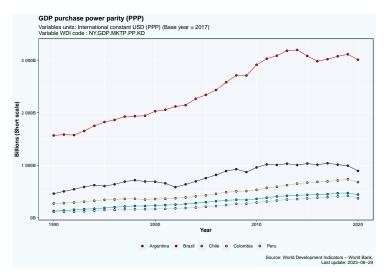


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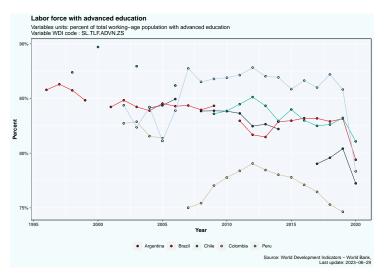
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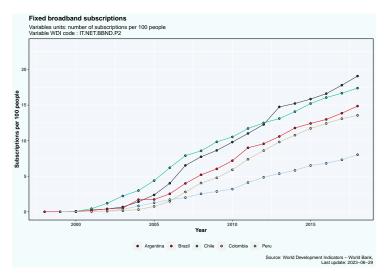
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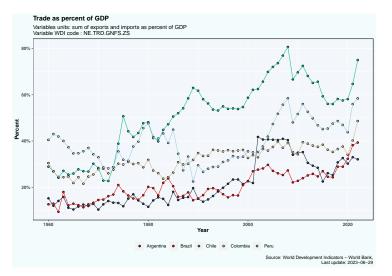
• Some data for the case of selected countries in South America



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• Some data for the case of selected countries in South America



# Secondary market research

#### Market research companies

- Outside USA
  - Euromonitor International: https://www.euromonitor.com/
- Inside or with a subsidiary in USA (GreenBook 2019, p 12-13)
  - Nielsen Holdings PLC: https://www.nielsen.com/us/en/
  - Gartner, Inc: https://www.gartner.com/en
  - IQVIA: https://www.iqvia.com/
  - Kantar: https://www.kantar.com/
  - Information Resources, Inc: https://www.iriworldwide.com/en-us

#### Government agencies

- National statistical offices: https://unstats.un.org/home/nso\_sites/
- Data DANE<sup>1</sup> (Colombia): https://www.dane.gov.co/files/anda/

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<sup>&</sup>lt;sup>1</sup>Departamento Administrativo Nacional de Estadística

# Secondary market research

- Software for Data Analysis
  - $\mathbf{Q}$  is a free software environment for statistical computing and graphics
    - https://www.r-project.org/
  - 🕏 is an interpreted, high-level, general-purpose programming language
    - https://www.python.org/about/
- - Rstudio IDE is an integrated development environment (IDE) for R
    - https://posit.co/download/rstudio-desktop/
  - Anaconda is a python distribution, with installation and package management tools
    - https://www.anaconda.com/download/

# Secondary market research

- Learning Data Analysis
  - 😱
    - Statistical Inference via Data Science: https://moderndive.com/
    - R for Data Science: https://r4ds.hadley.nz/
  - 💠
    - Python Data Science Handbook: https://jakevdp.github.io/PythonDataScienceHandbook/
    - Python for Data Analysis: https://wesmckinney.com/book/

# **Acknowledgments**

- To my family that supports me
- To the taxpayers of Colombia and the UMNG students who pay my salary
- To the Business Science and R4DS Online Learning communities where I learn R
- To the R Core Team, the creators of RStudio IDE and the authors and maintainers of the packages tidyverse, tidyquant, wbstats,
  DiagrammeR and tinytex for allowing me to access these tools without paying for a license
- To the Linux kernel community for allowing me the possibility to use some Linux distributions as my main OS without paying for a license

### References

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