#### Introduction I

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**FAEDIS** 

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- Check the message Welcome greeting published in the News Bulletin Board.
- Dear student please edit your profile uploading a photo where your face is clearly visible.
- The purpose of the virtual meetings is to answer questions and not to make a summary of the study material.
- If you want to participate, please fill out the following survey: Primer corte 30% > Learning Activities > Tu opinión sobre la economía colombiana
- This presentation is based on (Cardenas 2020, chap. 1)



Identify the main characteristics of the Colombian economy, especially those that differentiate it from other economies



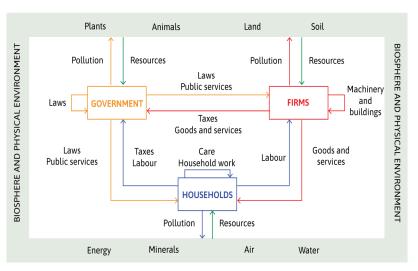
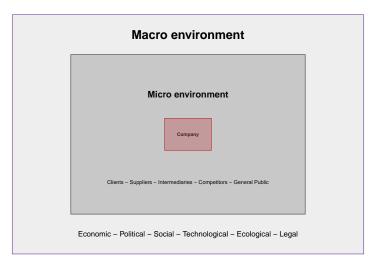


Figure 1: A model of the economy: flows of resources (Team 2023, fig. 1.21)





Based on https://foda-dafo.com/

**Figure 2:** Set of economic factors and forces that influence the development of an organization

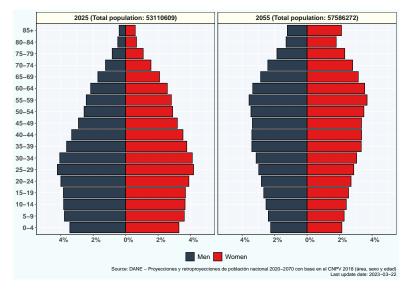


Figure 3: Population pyramid in Colombia



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- Why the behavior of population is important?
  - "Demographic change must be taken into account to redesign human development and comprehensive well-being policies within the framework of longer lifespans." (DNP 2022, 36)



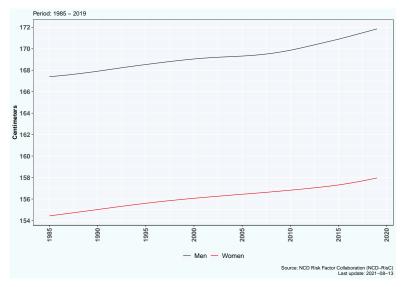


Figure 4: Average height by gender for 19 year olds in Colombia



- Why height is important?
  - "Height provides a measure of biological quality of life, one of the dimensions of overall quality of life." (Meisel and Vega 2007, 37)
  - "Poor nutrition and illness in childhood limit human growth. As a consequence, the average height of a population is strongly correlated with living standards in a population." (Roser, Appel, and Ritchie 2024)



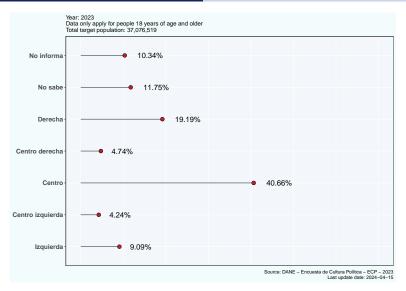


Figure 5: Ideological position in Colombia



- Why political preferences matter in an economic context?
  - In a democracy political preferences matter because the representatives that we choose determine some economic outcomes. For example:
    - Level of taxation and spending
    - Level of regulation like in the case of the environment or the labor market
    - Trade policy in relation to more or less free trade or proteccionism



People

- If you want to learn more about people in Colombia check out:
  - Primer corte 30% > Learning Resources > Links of interest > Así se ve Colombia en 100 personas - La Silla Vacía



- Households
- ingtotug: "Ingreso total de la unidad de gasto antes de imputación de arriendo a propietarios y usufructuarios" (DNP and DANE 2012, 16–17)
  - Ingreso monetario primera actividad (IMPA)
  - Ingreso en especie (IE)
  - Ingreso segunda actividad (ISA)
  - Ingreso monetario de desocupados e inactivos (IMDI)
  - Ingresos por otras fuentes (IOF)
- ingtotugarr: "Ingreso total de la unidad de gasto con imputación de arriendo a propietarios y usufructuarios" (DNP and DANE 2012, 24–26)
  - Modulo B Datos de la Vivienda: 11. Si tuviera que pagar arriendo por esta vivienda, ¿cuánto estima que tendría que pagar mensualmente? (DANE 2019, p 2)



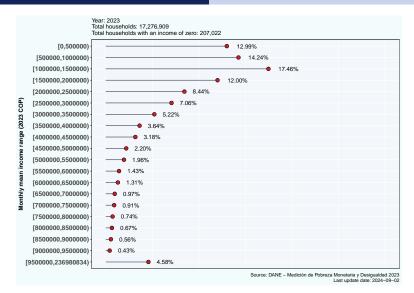


Figure 6: Household income distribution in Colombia



- If you want to explore more about this topic using data from the year 2019 check out<sup>1</sup>:
  - https://www.ofiscal.org/ > Interactúa > Calcule dónde se ubica su hogar según su ingreso →
    - https://www.ofiscal.org/ingresosxhogares
- If you want to explore more about this topic from around the world in a visual way check out<sup>2</sup>:
  - See how the rest of the world lives, organized by income (Configure spanish subtitles in the setting options)
  - https://www.gapminder.org > Resources > Tools > Dollar Street
    - https://www.gapminder.org/dollar-street



<sup>&</sup>lt;sup>1</sup>Observatorio Fiscal de la Pontifica Universidad Javeriana

<sup>&</sup>lt;sup>2</sup>Dollar Street

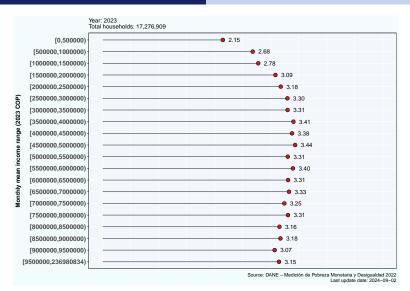


Figure 7: Mean individuals per household by income range in Colombia



- Housing (vivienda) ownership status<sup>3</sup>
  - Propia, totalmente pagada
  - Propia, la están pagando
  - En arriendo o subarriendo
  - En usufructo
  - Posesión sin título
  - Propiedad colectiva
  - Otra
- The concept of housing (vivienda) is different from a household (hogar)
  - Zero or more households can live in a housing (vivienda)
  - For a detail definition of a househould check out (United Nations 2017, 38, 2.33)





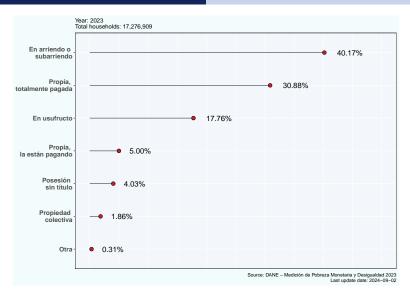
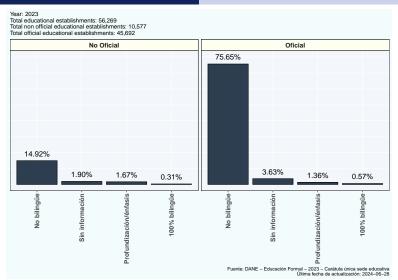


Figure 8: Housing ownership status of households in Colombia





**Figure 9:** Bilingualism and educational establishments (preschool, elementary, middle and high school) in Colombia



- Why learn a foreign language?
  - The benefits of foreign language learning can be divided into 3 categories: intercultural understanding, economic benefits and cognitive (OECD 2021, 10)
    - Intercultural understanding: by learning a foreign language you can understand other cultures and visions of the world (OECD 2021, 11).
    - Economic: people who know more than one language are more likely to be employed and have better career opportunities (OECD 2021, 10–11).
    - Cognitive: students how learn a foreign language or more creative and better and solving complex problems (OECD 2021, 11).



- To my family that supports me
- To the taxpayers of Colombia and the UMNG students who pay my salary
- To the Business Science and R4DS Online Learning communities where I learn R and  $\pi$ -thon
- To the R Core Team, the creators of RStudio IDE, Quarto and the authors and maintainers of the packages tidyverse, readxl, janitor, scales, knitr, kableExtra, lubridate, ggrepel, and tinytex for allowing me to access these tools without paying for a license
- To the Linux kernel community for allowing me the possibility to use some Linux distributions as my main OS without paying for a license



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