# Public Finances II

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- Check the message **Welcome greeting** published in the News Bulletin Board.
- Dear student please edit your profile uploading a photo where your face is clearly visible.
- The purpose of the virtual meetings is to answer questions and not to make a summary of the study material.
- If you want to participate, please fill out the following survey: Primer corte 30% $>$ Learning Activities $>$ Tu opinión sobre la economía colombiana
- This presentation is based on (Cardenas 2020, chap. 6)

Explain the role of the State in the economy

- Useful resources
  - **Portal de transparencia económica**
    - **https://www.pte.gov.co** > PRESUPUESTO GENERAL DE LA NACIÓN > Ejecución
  - **Guía ciudadana a la tributación y el gasto del Estado colombiano** (Universidad Javeriana 2018)
    - **https://www.ofiscal.org/publicaciones** > guías ciudadanas > Tributación y gasto del Estado colombiano > ver y descargar ↓
  - **Presupuesto en Perspectiva Económica (PePE)**
    - **https://www.ofiscal.org/** > Interactúa > PePE

- **Presupuesto General de la Nación (PGN)**
  - It is the most important financial management instrument of fiscal policy
  - This instrument presents the government's proposed revenues and spending for a specific period
  - Every year the "Presupuesto General de la Nación (PGN)" is define for the next year
  - The "Presupuesto General de la Nación (PGN)" must be approved by the congress and sanctioned as a law by the president
  - For more information check out **Guía ciudadana al Presupuesto General de la Nación** (Universidad Javeriana 2022)
    - **https://www.ofiscal.org/** > Guias > Presupuesto General de la Nación > ver y descargar ↓

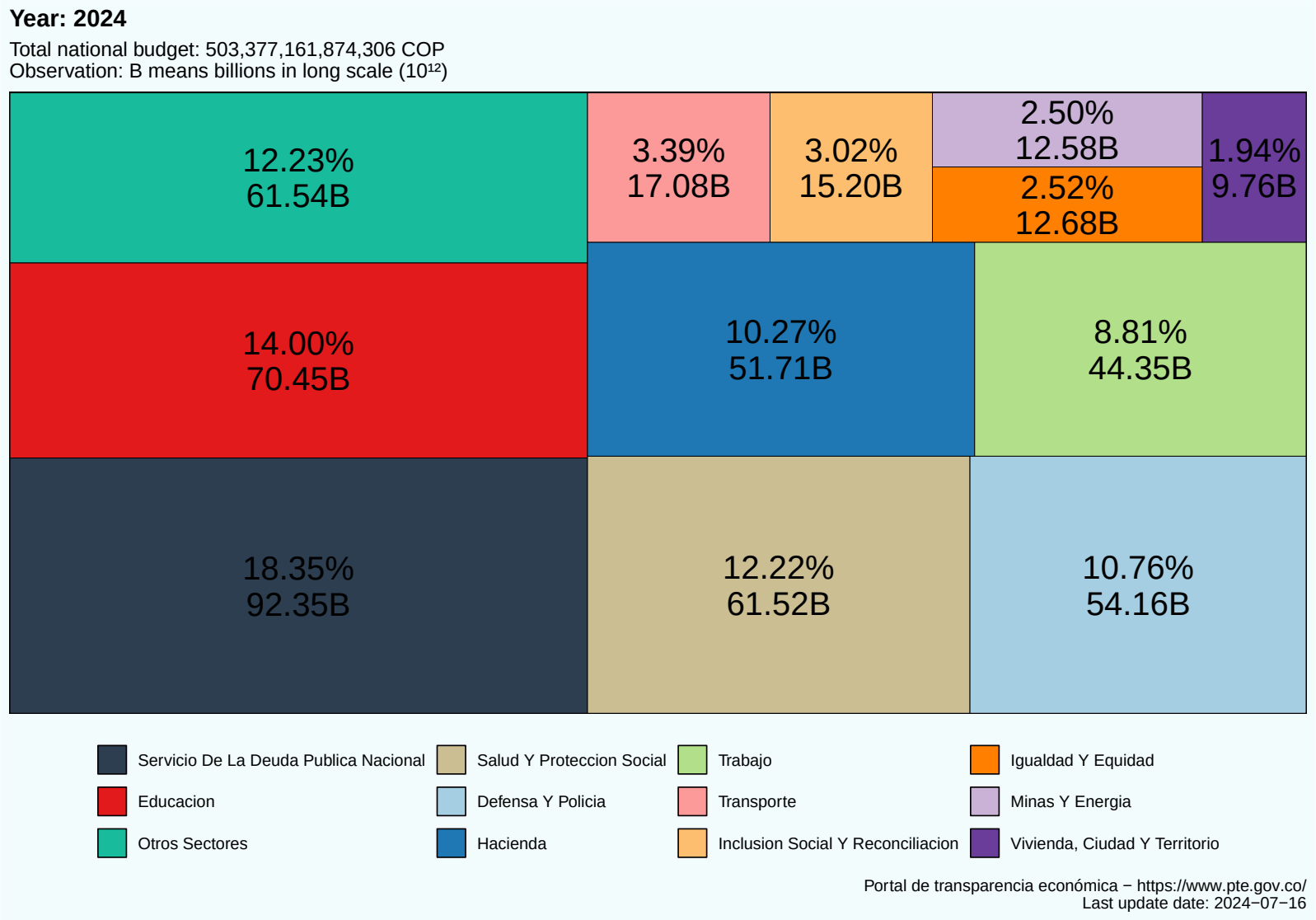


**Figure 1:** Who spends nation's general budget spent on?

- To my family that supports me
- To the taxpayers of Colombia and the **UMNG students** who pay my salary
- To the **Business Science** and **R4DS Online Learning** communities where I learn **R** and **$\pi$-thon**
- To the **R Core Team**, the creators of **RStudio IDE**, **Quarto** and the authors and maintainers of the packages **tidyverse**, **readxl**, **knitr**, **kableExtra**, **tidyquant**, **janitor**, **treemapify**, and **tinytex** for allowing me to access these tools without paying for a license
- To the **Linux kernel community** for allowing me the possibility to use some **Linux distributions** as my main **OS** without paying for a license

# References I

Cardenas, Mauricio. 2020. *Introducción a La Economía Colombiana*. 4th ed. Alfaomega.

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