

Luis Armona

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Contact Information

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Academic Positions

Assistant Professor of Public Policy, 2023-
Kennedy School of Government, Harvard University

Visiting Professor, Summer 2025
CEMFI

Education

Ph.D. in Economics 2016-2022
Stanford University
Primary Advisor: Matthew Gentzkow

B.A. in Economics 2010-2014
Stanford University

Publications

[Home Price Expectations and Behavior: Evidence from a Randomized Information Experiment](#). (with Basit Zafar and Andreas Fuster). *The Review of Economic Studies* (2018).

[Beyond Word Embeddings: Dense Representations for Multi-modal Data](#) (with Jose Gonzalez-Brenes and Ralph Edezhath). *Proceedings of the 32nd International FLAIRS Conference* (2019).

[Student debt and default: The role of for-profit colleges](#) (with Rajashri Chakrabarti and Mike Lovenheim). *Journal of Financial Economics* (2022)

[Online Social Network Effects in Labor Markets: Evidence from Facebook's Entry into College Campuses](#) *Review of Economics and Statistics*, 2023.

[Measuring the Market for Legal Firearms](#) (with Adam Rosenberg) *AEA Papers & Proceedings*, 2024.

[Learning Product Characteristics and Consumer Preferences from Search Data](#) (with Greg Lewis and Giorgos Zervas). *Marketing Science*, 2024.

[What is Newsworthy? Theory and Evidence](#) (with Matthew Gentzkow, Emir Kamenica, and Jesse Shapiro). *Forthcoming, AER:Insights*.

Working Papers

[Redesigning Federal Student Aid in Sub-baccalaureate Education](#) (with Shengmao Cao).

[Second-Best Amendment: Market Power and Tax Design in the Firearms Industry](#) (with Adam Rosenberg).

[The Long-term Effects of Expanding Social Capital via Social Media](#) (with Mike Bailey).

Work In Progress

Accreditation and the Supply of Higher Education in the United States.

Estimating Heterogeneous Returns in Non-selective Higher Education (with Shengmao Cao).

General Equilibrium Effects of Quality Regulation in Higher Education (with Felipe Bruges and Sebastian Otero)

Targeting Better Buybacks for Firearms (with Adam Rosenberg)

Awards/Grants

Honorable Mention, 2016 National Science Foundation Graduate Research Fellowship Program.

Fellow, 2016 Enhancing Diversity in Graduate Education Doctoral Fellowship Program.

Buckley Award for Best Second Year Paper, 2019, Stanford Economics Department/SIEPR, for *Online Social Network Effects in Labor Markets: Evidence from Facebook's Entry to College Campuses*.

Fellow, 2020 Diversifying Academia, Recruiting Excellence Doctoral Fellowship Program.

Mentee, 2021 AEA Mentoring Program.

Post-doctoral Fellow, 2022 NBER Fellowship for Diversity in Economics

Arnold Ventures Grant for "The U.S. Consumer Firearms Industry: Welfare and Policy Implications" (2023, \$80,500)

Professional Activities

Conferences/Seminars

2019: Young Economists Symposium, Marketplace Innovation Workshop, 32nd International FLAIRS Conference.

2020: INFORMS Annual Meeting

2021: WEAI Annual Conference, AEA Summer Mentoring Pipeline Conference, ACM Conference on Economics & Computation

2022: ASSA, IIOC, National Research Conference for Firearm Injury Prevention

2023: SSRC Economics of Social Media, NBER Economics of Education Fall Program Meeting, Boston University Microeconomics Seminar.

2024: ASSA 2024, John Hopkins University, Political Economy at Brown Conference

2025: NYC Media Seminar, HKS Economics and Social Policy Seminar, IIOC, CEMFI Applied Microeconomics Seminar, BSE Summer Forum RES Conference, Georgetown Applied Microeconomics Seminar, CELS 2025

Referee

AER:Insights, American Economic Review, American Economic Journal: Microeconomics, Journal of Labor Economics, Journal of Public Economics, Journal of Human Resources, European Economic Review

Research Experience

Research Analyst, Federal Reserve Bank of New York	2014-2016
Research Assistant to Matthew Gentzkow, Stanford University	2017-2019
Data Science Intern, Chegg Inc.	2017
Research Intern under Greg Lewis, Microsoft Research	2018
Research Advisor, Meta	2021-2023
Post-doctoral Fellow, NBER	2022-2023
Associate, Opportunity Insights	2024-

Teaching Experience

Teaching Assistant, Economic Policy Seminar (Econ 101),
Stanford University

Spring, Fall 2019

Teaching Assistant, Economics of Education (Econ 146),
Stanford University

Winter 2020

Instructor, MPA-ID Microeconomic Theory (API-109),
Harvard Kennedy School of Government

Fall 2023, Fall 2024

Instructor, Ph.D. Microeconomic Theory (API-111),
Harvard Kennedy School of Government

Fall 2023, Fall 2024

Blog Posts

[Searching for Higher Wages.](#) (with Samuel Kapon, Laura Pilossoph, Aysegul Sahin, and Giorgio Topa). September 2015.

[Just Released: SCE Credit Access Survey Shows Higher Likelihood of Consumers Applying for Credit.](#) (with Basit Zafar and Wilbert van der Klaauw), March 2015.

[Which Housholds Have Negative Wealth?](#) (with Olivier Armantier, Giacomo De Giorgi, and Wilbert van der Klaauw). August 2016.

Citizenship

United States

Website

luisarmona.github.io