

# Luis Armona

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Last Updated: July 14, 2025

## Contact Information

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## Academic Positions

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Assistant Professor of Public Policy, 2023-  
Kennedy School of Government, Harvard University

Visiting Professor, Summer 2025  
CEMFI

## Education

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Ph.D. in Economics 2016-2022  
Stanford University  
Primary Advisor: Matthew Gentzkow

B.A. in Economics 2010-2014  
Stanford University

## Publications

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[Home Price Expectations and Behavior: Evidence from a Randomized Information Experiment](#). (with Basit Zafar and Andreas Fuster). *The Review of Economic Studies* (2018).

[Beyond Word Embeddings: Dense Representations for Multi-modal Data](#) (with Jose Gonzalez-Brenes and Ralph Edezhath). *Proceedings of the 32nd International FLAIRS Conference* (2019).

[Student debt and default: The role of for-profit colleges](#) (with Rajashri Chakrabarti and Mike Lovenheim). *Journal of Financial Economics* (2022)

[Online Social Network Effects in Labor Markets: Evidence from Facebook's Entry into College Campuses](#) *Review of Economics and Statistics*, 2023.

[Measuring the Market for Legal Firearms](#) (with Adam Rosenberg) *AEA Papers & Proceedings*, 2024.

[Learning Product Characteristics and Consumer Preferences from Search Data](#) (with Greg Lewis and Giorgos Zervas). *Marketing Science*, 2024.

[What is Newsworthy? Theory and Evidence](#) (with Matthew Gentzkow, Emir Kamenica, and Jesse Shapiro). *Forthcoming, AER:Insights*.

## **Working Papers**

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[Redesigning Federal Student Aid in Sub-baccalaureate Education](#) (with Shengmao Cao).

[Second-Best Amendment: Market Power and Tax Design in the Firearms Industry](#) (with Adam Rosenberg).

[The Long-term Effects of Expanding Social Capital via Social Media](#) (with Mike Bailey).

## **Work In Progress**

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Accreditation and the Supply of Higher Education in the United States.

Estimating Heterogeneous Returns in Non-selective Higher Education (with Shengmao Cao).

## **Awards/Grants**

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Honorable Mention, 2016 National Science Foundation Graduate Research Fellowship Program.

Fellow, 2016 Enhancing Diversity in Graduate Education Doctoral Fellowship Program.

Buckley Award for Best Second Year Paper, 2019, Stanford Economics Department/SIEPR, for *Online Social Network Effects in Labor Markets: Evidence from Facebook's Entry to College Campuses*.

Fellow, 2020 Diversifying Academia, Recruiting Excellence Doctoral Fellowship Program.

Mentee, 2021 AEA Mentoring Program.

Post-doctoral Fellow, 2022 NBER Fellowship for Diversity in Economics

Arnold Ventures Grant for “The U.S. Consumer Firearms Industry: Welfare and Policy Implications” (2023, \$80,500)

## **Professional Activities**

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### **Conferences/Seminars**

2019: [Young Economists Symposium](#), [Marketplace Innovation Workshop](#), [32nd International FLAIRS Conference](#).

2020: [INFORMS Annual Meeting](#)

2021: [WEAI Annual Conference](#), [AEA Summer Mentoring Pipeline Conference](#), [ACM Conference on Economics & Computation](#)

2022: [ASSA](#), [IIOC](#), [National Research Conference for Firearm Injury Prevention](#)

2023: [SSRC Economics of Social Media](#), [NBER Economics of Education Fall Program Meeting](#), [Boston University Microeconomics Seminar](#).

2024: [ASSA 2024](#), [John Hopkins University](#), [Political Economy at Brown Conference](#)

2025: [NYC Media Seminar](#), [HKS Economics and Social Policy Seminar](#), [IIOC](#), [CEMFI Applied Microeconomics Seminar](#), [BSE Summer Forum RES Conference](#),

### Referee

[AER:Insights](#), [American Economic Review](#), [American Economic Journal: Microeconomics](#), [Journal of Labor Economics](#), [Journal of Public Economics](#), [Journal of Human Resources](#), [European Economic Review](#)

### Research Experience

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Research Analyst, Federal Reserve Bank of New York	2014-2016
Research Assistant to Matthew Gentzkow, Stanford University	2017-2019
Data Science Intern, Chegg Inc.	2017
Research Intern under Greg Lewis, Microsoft Research	2018
Research Advisor, Meta	2021-2023
Post-doctoral Fellow, NBER	2022-2023
Associate, Opportunity Insights	2024-

### Teaching Experience

Teaching Assistant, Economic Policy Seminar (Econ 101), Stanford University	Spring, Fall 2019
Teaching Assistant, Economics of Education (Econ 146), Stanford University	Winter 2020

Instructor, MPA-ID Microeconomic Theory (API-109),  
Harvard Kennedy School of Government

Fall 2023, Fall 2024

Instructor, Ph.D. Microeconomic Theory (API-111),  
Harvard Kennedy School of Government

Fall 2023, Fall 2024

## **Blog Posts**

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[Searching for Higher Wages.](#) (with Samuel Kapon, Laura Pilossoph, Aysegul Sahin, and Giorgio Topa). September 2015.

[Just Released: SCE Credit Access Survey Shows Higher Likelihood of Consumers Applying for Credit.](#) (with Basit Zafar and Wilbert van der Klaauw), March 2015.

[Which Housholds Have Negative Wealth?](#) (with Olivier Armantier, Giacomo De Giorgi, and Wilbert van der Klaauw). August 2016.

## **Citizenship**

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United States

## **Website**

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[luisarmona.github.io](https://luisarmona.github.io)