WHITEPAPER

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Introduction

The total value of the global sports betting market is difficult to estimate because of lack of consistency in how it is regulated in some parts of the world. Sports betting makes 30 to 40 percent of global gambling market. Size of one part of global gambling (online) is estimated as 37.9bn USD in 2017(1), and its constantly rising. There is also a trend inside global gambling that people are more and more moving from mainstream gambling (lotteries, casinos, poker and other gaming) to sports betting because of simple fact that there are more options and play look more fair.

In last few years, sports betting is developing in crypto space, and there are more and more sportsbook sites accepting BTC and other crypto currencies every month. In time this whitepaper is written there are more than 50 online sportsbooks accepting crypto.

The purpose of 1X2 Coin is to become one of crypto currencies accepted in crypto sportsbooks as payment option (deposit/withdraw), and that's just 1st phase. We will affiliate all good sportsbooks in market and future plan is to develop our own crypto enabled sportsbook site which will enter strong in this multibillion market.

We will start as advanced Masternode coin with progressive reward scheme and very attractive ROI for our investors.

(1) https://www.statista.com/topics/1740/sports-betting/

Masternodes

Constant growth and the innovation of our systems is a crucial objective for our strategy. Therefore, 1X2 is a self-funded system that has its own dedicated masternodes, used as budget to maintains and improve the project.

Based on this model we have developed financial structure that would generate income for 1X2 Coin owners while utilizing 1X2 Coin itself for security of the blockchain. In masternodes networks users of the platform and owner of 1X2 Coin are compensated by the network trough allocation of rewards based upon 1X2 Coin owner contributions to the network as confirmation nodes and masternodes.

1X2 Coin is distributed within a hybrid network for securing the blockchain by confirming transactions while ensuring the privacy of transactions and facilitating instant transaction with users of our platform. 1X2 Coin is not limited to securing the network, it can be used as instrument for payments.

The main goal of 1X2 Coin is to serve as the cryptocurrency that is used by our partners, worldwide sportsbooks which accepts cryptocurrency, for transfer of funds and payments within our platform.

Coinholders

Coinholder or Staker is an individual who owns some type of digital asset such as cryptocurrency and one individual can be a stakeholder of many different types of cryptocurrencies. Most cryptocurrencies provide their own wallets via link on their websites. Coins can then be transferred from the exchange into the wallet for storage and distribution purposes.

A Coinholder or staker, collect passive rewards on any amount of 1X2 Coin in their wallet. When visiting any affiliate exchange users can purchase 1X2 Coins and purchased coins can be stored in their digital wallet secured by the password. Here coins "stake" and verify other parties' transactions with purpose to earn more coins for the holder. By using our digital wallet users will be part of our exclusive coinholder network which is very user-friendly, so users can complete transfer of fund in quick and easy manner.

In first iteration of 1X2 Coin, coinholders collect all the benefits of 1X2 Coin's digital currency without ability to vote on the blockchain for the initiatives pursues.

Proof of stake

In traditional blockchain technologies, such as Bitcoin, preliminary proof-of-work concept was an energy-intensive blockchain technology based on the hashing protocol where miners are used to verify transaction on the network. This concept used substantial amount of energy, computation power and time needed to mine the coin. In this concept there is clear distinction between stakeholders and miners. Stakeholders are individuals who use network to facilitate a transaction. For example, if someone sends to someone one Bitcoin on the network, the block transaction is then verified by third party miners. Miners produce a mathematical computation based on the difficulty set by the network's parameter. The first miner to solve mathematical equation is rewarded and this is announced on the network before the block is created to be solved.

Proof-of-stake algorithm is based on storage of all the operations in the 1X2 Coin wallet with the distributed database. This system is based on the principles of decentralized management in the absence of single controlling authority. Synchronization of 1X2 Coin nodes which is running on proof-of-stake is done through the peer-to-peer network, P2P. Proof-of-stake is more efficient and environmental friendlier than proof-of-work, which utilizes lots of energy by using specific integrated circuit (ASIC) machines. This method can be use without expensive mining equipment on a normal entry level computer. 1X2 Coin user-friendly proof-of-stake removes the need for miners altogether. With proof-of-stake users earn rewards on the coins held in their wallet by following few simple steps:

1. Download the 1X2 Coin wallet from website

2. Purchase 1X2 Coin from an affiliate exchange

3. Place coins in digital wallet

4. Coin earn rewards through being staked as collateral to verify transactions on the blockchain

Coin specification

Coin Name:	1X2 Coin
Ticker:	**1X2**
Algorithm (POW/POS):	X11/POS
Total Supply:	21000000 **1X2**
Pre-mine:	180000 **1X2** (0.85%)
Type:	Proof of Stake
Masternode Collateral:	1000 **1X2**
Masternode reward:	80% - 95%
POS reward:	20% - 5%
Block reward:	1 – 12 **1X2**
Block time:	60 seconds

Reward Table

Below listed is the block reward distribution table for 1X2 Coin masternode owners and coinholders, those which have their wallets open for staking.

Block range	Block reward	%MN reward	%Stake reward	MN reward	Stake reward
0-15000	1	80	20	0.8	0.2
15001-22000	1.25	80	20	1	0.25
22001-29000	1.5	80.2	19.8	1.203	0.297
29001-36000	1.75	80.4	19.6	1.407	0.343
36001-43000	2	80.6	19.4	1.612	0.388
43001-50000	2.25	80.8	19.2	1.818	0.432
50001-57000	2.5	81	19	2.025	0.475
57001-64000	2.75	81.2	18.8	2.233	0.517
64001-71000	3	81.4	18.6	2.442	0.558
71001-78000	3.25	81.6	18.4	2.652	0.598
78001-85000	3.5	81.8	18.2	2.863	0.637
85001-92000	3.75	82	18	3.075	0.675
92001-99000	4	82.2	17.8	3.288	0.712
99001-106000	4.25	82.4	17.6	3.502	0.748
106001-113000	4.5	82.6	17.4	3.717	0.783
113001-120000	4.75	82.8	17.2	3.933	0.817
120001-127000	5	83	17	4.15	0.85
127001-134000	5.25	83.2	16.8	4.368	0.882
134001-141000	5.5	83.4	16.6	4.587	0.913
141001-148000	5.75	83.6	16.4	4.807	0.943
148001-155000	6	83.8	16.2	5.028	0.972
155001-162000	6.25	84	16	5.25	1
162001-169000	6.5	84.2	15.8	5.473	1.027
169001-176000	6.75	84.4	15.6	5.697	1.053
176001-183000	7	84.6	15.4	5.922	1.078
183001-190000	7.25	84.8	15.2	6.148	1.102
190001-197000	7.5	85	15	6.375	1.125
197001-204000	7.75	85.2	14.8	6.603	1.147
204001-211000	8	85.4	14.6	6.832	1.168
211001-218000	8.25	85.6	14.4	7.062	1.188
218001-225000	8.5	85.8	14.2	7.293	1.207
225001-232000	8.75	86	14	7.525	1.225
232001-239000	9	86.2	13.8	7.758	1.242
239001-246000	9.25	86.4	13.6	7.992	1.258
246001-253000	9.5	86.6	13.4	8.227	1.273
253001-260000	9.75	86.8	13.2	8.463	1.287

Block range	Block reward	%MN reward	%Stake reward	MN reward	Stake reward
260001-267000	10	87	13	8.7	1.3
267001-274000	10.25	87.2	12.8	8.938	1.312
274001-281000	10.5	87.4	12.6	9.177	1.323
281001-288000	10.75	87.6	12.4	9.417	1.333
288001-295000	11	87.8	12.2	9.658	1.342
295001-302000	11.25	88	12	9.9	1.35
302001-309000	11.5	88.2	11.8	10.143	1.357
309001-316000	11.75	88.4	11.6	10.387	1.363
316001-323000	12	88.6	11.4	10.632	1.368
323001-330000	11.75	88.8	11.2	10.434	1.316
330001-337000	11.5	89	11	10.235	1.265
337001-344000	11.25	89.2	10.8	10.035	1.215
344001-351000	11	89.4	10.6	9.834	1.166
351001-358000	10.75	89.6	10.4	9.632	1.118
358001-365000	10.5	89.8	10.2	9.429	1.071
365001-372000	10.25	90	10	9.225	1.025
372001-379000	10	90.2	9.8	9.02	0.98
379001-386000	9.75	90.4	9.6	8.814	0.936
386001-393000	9.5	90.6	9.4	8.607	0.893
393001-400000	9.25	90.8	9.2	8.399	0.851
400001-407000	9	91	9	8.19	0.81
407001-414000	8.75	91.2	8.8	7.98	0.77
414001-421000	8.5	91.4	8.6	7.769	0.731
421001-428000	8.25	91.6	8.4	7.557	0.693
428001-435000	8	91.8	8.2	7.344	0.656
435001-442000	7.75	92	8	7.13	0.62
442001-449000	7.5	92.2	7.8	6.915	0.585
449001-456000	7.25	92.4	7.6	6.699	0.551
456001-463000	7	92.6	7.4	6.482	0.518
463001-470000	6.75	92.8	7.2	6.264	0.486
470001-477000	6.5	93	7	6.045	0.455
477001-484000	6.25	93.2	6.8	5.825	0.425
484001-491000	6	93.4	6.6	5.604	0.396
491001-498000	5.75	93.6	6.4	5.382	0.368
498001-505000	5.5	93.8	6.2	5.159	0.341
505001-512000	5.25	94	6	4.935	0.315
512001-519000	5	94.2	5.8	4.71	0.29
519001-526000	4.75	94.4	5.6	4.484	0.266
526001-533000	4.5	94.6	5.4	4.257	0.243
533001-540000	4.25	94.8	5.2	4.029	0.221
540001-4850000	4	95	5	3.8	0.2

Pre-mine and project funding

The pre-mine of 1X2 Coin is 180000 coins,

0,85% of total supply and one of smallest in industry.

From those, 60000 coins (33.33%) will be offered to public presale. If any coin from presale is not sold, we will burn them 24h after presale and that will be announced properly. Funds from coin sale will be used for listing on initial 5 exchanges, listing on MN portals, bounties, paid news articles, YouTube channels, google ads and all sort of marketing activities during 12-month period until our own sportsbook is launched.

Roadmap

•PROJECT CREATION AND CORE
 TEAM FORMATION
•ASSEMBLING CORE TEAM
 MEMBERS
•OFFICIAL WEBSITE LAUNCH
•INITIAL WHITEPAPER LAUNCH
•1X2 TESTNET LAUNCH
•BITCOINTALK ANN POST

Phase 1 Oct18   **1X2 coin**

•CONTACTING ALL 30+ CRYPTO ONLY
 SPORTSBOOKS
•SETTING UP AFFILIATE NETWORK
•OFICIAL TWITTER, TELEGRAM, DISCORD
 LAUNCH
•GITHUB LAUNCH
•WALLETS FOR WINDOWS, LINUX, MAC
 UPLOADED ON GITHUB
•PRESALE

Phase 2 Oct18   **1X2 coin**

•MASTERNODES.ONLINE LISTING +
 BANNER
•BOUNTY LAUNCH
•CRYPTO-BRIDGE EXCHANGE
 LISTING
•COINEXCHANGE LISTING
•COINMARKETCAP LISTING
•CRYPTOPIA EXCHANGE LISTING +
 FEATURED CURRENCY&TIPSLOT

Phase 3 Nov18   **1X2 coin**

•SHARED MASTERNODE/POS SERVICES PARTENRSHIP
•MASTERNODE ORIENTED SITES LISTINGS
•EXTENDED MARKETING CAMPAIGN
•CONNECTING CRYPTO ONLY SPORTBOOKS TO OUR
 COMMUNITY
•GIVEAWAY REAL CASH BETTING SLIPS FOR OUR MEMBERS
 ON DAILY BASE
•SETTING UP TIPS AND LINES CHANNELS

Phase 4 Nov18-Dec18   **1X2 coin**

•SETTING UP PAID VIP TIPS ON TELEGRAM
•DEPLOYING ANDROID APP WITH VIP TIPS AND 1X2 MN TRACKING
•ENTERING ONE OR MORE CRYPTO ONLY SPORTBOOK AS PAYMENT OPTION
•DEPLOYING OUR OWN CRYPTO ONLY SPORTSBOOK ACCEPTING BTC AND 1X2 COINS
•LISTING ON HIGHER VOLUME EXCHANGE
•SPECIAL REWARDS FOR OUR INITIAL INVESTORS

Phase 5 2019/2020   **1X2 coin**