Luís Teles Morais

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R. da Holanda, 1 2775-705 Carcavelos – Portugal

Education

2026 (exp.) PhD in Economics | Finance. Nova School of Business and Economics

PhD Visiting Scholar at Dep. Finance, Stern School of Business, New York University (Spring 2024)

PhD Visiting Student at Dep. Economics, U. Pompeu Fabra (Spring 2020)

Doctoral coursework completed with distinction, Macroeconomics track (October 2020)

2015 Master in Finance. Nova School of Business and Economics

2013 Bachelor in Economics. ISEG, Universidade de Lisboa

Research interests

Macroeconomics and finance – household finance, housing, migration

Working paper

The costs of building walls: immigration and the fiscal burden of aging in Europe

w/ T. Bernardino (IIES) and F. Franco (Nova). Submitted, under review

Work in progress

Mortgage contract design, saving rates and the wealth distribution

single-authored (IMP)

Monetary policy and household portfolio composition

w/T. Bernardino (IIES), P. Brinca (Nova), A. M. Ferreira (Nova), H. Holter (U. Delaware) and M. N. Pires (Nova)

The cost of homeownership

w/J. B. Duarte (Nova) and F. Rodrigues (Nova)

Presentations at conferences and seminars

3rd LACEA HUMANS Workshop, LBS Transatlantic Doctoral Conference*, Young Economists' Seminar at HNB Dubrovnik Economic Conference*, Baltic Economic Conference*, 18th Portuguese Economic Journal Meeting*, Vigo Workshop on Dynamic Macroeconomics*, AREUEA International Conference*, Nova SBE Finance Brown Bag* (* scheduled. by co-authors: Barcelona Summer Forum; Statistics Norway)

NYU Student Macro Lunch (x2); Nova SBE Finance Brown Bag; Banco de Portugal; The Economics of Migration Junior Seminar; 2nd NBER Conference on Fertility and Declining Population Growth in High-Income Countries; 17th Portuguese Economic Journal Meeting; 9th Luxembourg Household Finance and Consumption Workshop (by co-authors: Lisbon Migration Economics Workshop; 2024 Royal Economic Society; University of Oslo)

2023 16th Portuguese Economic Journal Meeting; Luxembourg Income Study Conference, Gdansk; (co-authors: IARIW-Bank of Italy Conference, Naples; LSE Student Seminar; 12th Swedish National PhD Workshop in Finance)

2022 15th Portuguese Economic Journal Meeting; 18th Paris-Dauphine Conference on Pensions, Insurance and Savings; 37th IARIW General Conference

Honors, scholarships and grants

2024	R&D@USA 2024 Scholarship, FLAD - Luso-American Development Foundation
2023	Research grant (100,000 EUR), Social Research Call, La Caixa Foundation (PI: J. B. Duarte)
	Award for International Research Visits 2023/2024, Amélia de Mello Foundation
2018	PhD research scholarship, Portuguese Foundation for Science and Technology
	Policy research grant (80,000 EUR), Gulbenkian Foundation (PI: F. Franco)
2013	Dean's list (top 2 in cohort), ISEG, Universidade de Lisboa
2010-2013	Full tuition scholarship (top candidate in Economics), Fundação EDP & ISEG, Universidade de Lisboa

Additional training

2023	Housing and the Macroeconomy, D. Berger (Duke) – Short course, Bank of Portugal, Lisbon
"	Subjective Inflation Expectations: Measurement, Determinants, and Effects, M. Weber (Chicago Booth) – Summer school, Nova SBE
2019	Advances in Macro-Finance: credit cycles, asset prices and the macroeconomy, M. Schularick (Bonn & NYU) – Short course, <i>Bank of Portugal, Lisbon</i>

Teaching experience

Nova School of Business and Economics

Spring 25	Topics in Finance (BSc), grader for P. Santa-Clara
Spring '25	Advanced Programming for Data Science (MSc), grader for L. Guimarais
Fall '23	Data Curation for Business Analytics (MSc), grader for Y. Shen
Spring '23	Data Analytics for Finance (MSc), grader for N. Hirschey
Fall '22	Stata for Finance (MSc), instructor
Fall '19, Fall '18	Principles of Macroeconomics (undergraduate), TA for J. Ferreira-Machado
Fall & Spring '19	Public Economics (undergraduate), TA for M. C. Seabra

Former employment

2020-2022	European Central Bank (DG Statistics): Research analyst; PhD trainee
2015-2018	Institute of Public Policy - Lishon: Research assistant & executive director

Selected policy papers and reports

2023	Cashing in on wealth: links between wealth and income Inequality from the lens of Distributional Wealth Accounts, with N. Blatnik (ECB) and I. Kavonius (ECB & U. Helsinki), IARIW/Banca d'Italia Conference 2023
2021	Public finances - an intergenerational perspective, with F. Franco, J. Jalles and T. Bernardino, Gulbenkian Foundation
2018	A sustainable fiscal strategy for Portugal, (Book, in PT) with P. T. Pereira, R. Cabral & J. Vicente. Coimbra: Almedina
	Portugal's economic prospects: was the political miracle responsible for the economic miracle?, Elcano, Madrid

General skills

Computing LATEX, LyX, Matlab, Python, Stata, R

Languages English (fluent); Portuguese (native); French (intermediate); Spanish (intermediate)

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