LUKAS HACK

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RESEARCH FIELDS

Macroeconomics, Public Finance

EDUCATION

University of Mannheim - Economics, Ph.D.	Sep 2019 - Present
University of Vienna - Economics, M.Sc.	Oct 2018 - Oct 2019
University of Vienna - Economics, B.Sc.	Oct 2016 - Jul 2018
DHBW Ravensburg - Business & Hotel Management, B.A.	Oct 2013 - Sep 2016

RESEARCH

Systematic Monetary Policy and the Effects of Government Spending

joint with Klodiana Istrefi (Banque de France) and Matthias Meier (U Mannheim)

We study how systematic monetary policy shapes the effects of fiscal spending shocks in the U.S. To identify the effects of systematic monetary policy, we use a novel identification design, which combines a narrative account of the FOMC members' policy preferences with an instrument that exploits the mechanical rotation of voting rights in the FOMC. We find that the GDP response to fiscal spending shocks strongly depends on systematic monetary policy. The fiscal spending multiplier is substantially above one if the FOMC is dovish, whereas the multiplier is indistinguishable from zero under a hawkish FOMC.

TEACHING

University of Mannheim - Public Finance (B.Sc.), TA for Eckhard Janeba	Spring 2022
HWG Ludwigshafen - Economic policy (B.A.), Instructor	Spring 2021
University of Mannheim - Interm. Macroeconomics (B.Sc.), TA for Andreas Gulyas	Fall 2020
DHBW Ravensburg - Economic policy (B.A.), Instructor	2018 - Present

RESEARCH ASSISTANCE

University of Mannheim - RA for Matthias Meier	2021
University of Vienna - RA for Vienna Center for Experimental Economics	2017-2019

OTHER

Software: Matlab, Stata, Python, R, VBA, SQL

Citizenship: German Last update: July 2022