

Table 1: Cost-side regressions with vehicle-type-specific exchange-rate pass-through

Dependent Variables:	ln_costs		d_ln_costs	
Model:	(1)	(2)	(3)	(4)
<i>Variables</i>				
$\rho_{j,t-1} \times \log(RER_{jt}) \times \mathbb{1}[car]$	1.440*** (0.3287)	1.461*** (0.2737)		
$\rho_{j,t-1} \times \log(RER_{jt}) \times \mathbb{1}[truck]$	0.5793 (0.5037)	-0.1457 (0.2594)		
$\rho_{j,t-1} \times \log(RER_{jt}) \times \mathbb{1}[suv]$	0.1606 (0.1893)	0.3193 (0.2190)		
$\rho_{j,t-1} \times \log(RER_{jt}) \times \mathbb{1}[van]$	-0.2372 (0.5340)	-0.1693 (0.4539)		
ln(size)	0.4394** (0.2137)			
ln(weight)	0.5115* (0.2829)			
ln(hp)	0.2314*** (0.0807)			
ln(mpg)	-0.0920 (0.0673)			
$\Delta \log(RER_{jt}) \times \rho_{j,t-1} \times \mathbb{1}[car]$		1.018** (0.4236)	1.368*** (0.4367)	
$\Delta \log(RER_{jt}) \times \rho_{j,t-1} \times \mathbb{1}[truck]$		0.6874** (0.3233)	0.3030 (0.4143)	
$\Delta \log(RER_{jt}) \times \rho_{j,t-1} \times \mathbb{1}[suv]$		0.4185 (0.2672)	0.5766* (0.3375)	
$\Delta \log(RER_{jt}) \times \rho_{j,t-1} \times \mathbb{1}[van]$		-0.5524 (0.4488)	-0.2104 (0.5530)	
$\Delta \ln(\text{size})$		0.5806*** (0.2055)		
$\Delta \ln(\text{weight})$		0.7058** (0.3382)		
$\Delta \ln(\text{hp})$		0.2629** (0.1034)		
$\Delta \ln(\text{mpg})$		-0.0195 (0.0622)		
<i>Fixed-effects</i>				
make_model	Yes	Yes		
year	Yes	Yes	Yes	Yes
<i>Fit statistics</i>				
Observations	320	320	206	206
R ²	0.98727	0.98272	0.37150	0.17272
Within R ²	0.38305	0.16279	0.28222	0.05521

Clustered (make_model) standard-errors in parentheses

*Signif. Codes: ***: 0.01, **: 0.05, *: 0.1*