



How the Democrats Bungled the Politics Of Immigration

REVIEW

WSJ

THE WALL STREET JOURNAL WEEKEND



A \$100 Turkey Day Feast OFF DUTY

DOW JONES | News Corp. ***** SATURDAY/SUNDAY, NOVEMBER 2 - 3, 2024 ~ VOL. CCLXXXIV NO. 106 WSJ.com ★★★★★ \$6.00

What's News

Business & Finance

- ◆ **Job growth slowed** sharply last month, with workers sidelined by hurricane effects and the continuing Boeing strike. **A1**
- ◆ **U.S. stocks** shrugged off the jobs report, with the Dow, S&P 500 and Nasdaq rising 0.7%, 0.4% and 0.8%, respectively. The 10-year Treasury yield closed at 4.361%, the highest level since July 2. **B10**
- ◆ **Exxon Mobil and Chevron** posted lower third-quarter profits as energy prices sank and fuel-making margins narrowed amid signs a glut of oil will keep prices low for months. **A1**
- ◆ **Shares in Reckitt Benckiser** and Abbott Laboratories rose after a U.S. court cleared the companies of liability in a baby-formula lawsuit. **B9**
- ◆ **OpenAI has embedded** a search engine in its popular ChatGPT chatbot, entering a space long dominated by Alphabet's Google. **B9**
- ◆ **The Consumer Financial Protection Bureau** is probing Capital One's high-yield savings accounts. **B9**
- ◆ **Nvidia will replace Intel** in the Dow index, reflecting their reversal of fortunes within the tech industry, and Sherwin-Williams will replace Dow Inc. **B10**

World-Wide

- ◆ **The Trump and Harris** campaigns in the final weekend of the presidential election are racing to reach voters who are undecided on whether to vote at all. **A1**
- ◆ **U.S. intelligence agencies** blamed Russia for being responsible for a video that went viral on X falsely purporting to show a Haitian immigrant with Georgia IDs claiming to have voted multiple times. **A4**
- ◆ **The man betting** more than \$30 million on a Trump victory says he isn't trying to manipulate the U.S. election. **A6**
- ◆ **The U.S. foreign-investment** watchdog is getting expanded power to review real-estate deals by foreign nationals near more than 60 American military installations and bases. **A3**
- ◆ **The criminal trial** of New York City Mayor Adams is set to begin April 21, clearing the way for a verdict in the corruption case before next year's primary election. **A2**
- ◆ **Spain mobilized** hundreds of extra army personnel to assist with rescue efforts as the death toll from recent flooding exceeded 200. **A7**
- ◆ **North Korean troops** deployed in Russia are poised to enter front-line fighting, but the U.S. options on how to respond are limited. **A7**
- ◆ **Iran is signaling** it will respond to the most recent Israeli strikes on its soil. **A8**

NOONAN

A great democracy faces a bad choice **A13**

JOURNAL REPORTS

Travel: How to spot fake online reviews. **R1-10**

CLOCKS MOVE BACK

Standard time begins at 2 a.m. Sunday. Clocks move back by one hour. Daylight-saving time returns on March 9, 2025.

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Christians Honor Their Dead



ANTONIO BRONCZ/REUTERS

REMEMBRANCE: People visit Mirogoj Cemetery in Zagreb, Croatia, where candles illuminated graves Friday to mark the Christian feast of All Saints' Day, followed by All Souls' Day on Saturday. In Mexico and some other countries, people celebrate the Day of Dead.

How Antiabortion Movement Lost Its Candidate

It rode high after Roe was overturned but now faces losses in state ballots as Trump and GOP see it as a liability

By LAURA KUSISTO

Hours after Donald Trump suggested in August that he would vote for a Florida ballot measure to protect abortion rights, a handful of irate antiabortion leaders got on the phone with one of his top advisers, determined to pressure the former president to walk it back. In a tense call, Kristan Hawkins, president of Students for Life Action, laid down her group's position to the adviser: "This is a line you cannot cross."

She said if Trump voted in favor of such a measure, he would lose social conservative voters in the presidential election. "At that

point there would be no difference between him and Kamala," Hawkins said, referring to the Democratic nominee, Vice President Kamala Harris.

As the call grew heated, Hawkins texted the adviser and said, "I apologize that you have five women yelling at you at the same time."

The next day, the campaign said Trump, a Florida resident, would oppose the measure.

The victory was limited. Deep fractures have grown between Trump and abortion opponents, who just two years ago were on top of the world after the Supreme Court overruled Roe v. Wade and eliminated a constitutional

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EXCHANGE



MISSING BILLIONS

The Hermès heir and the case of the vanished fortune. **B1**

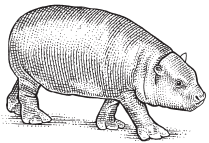
She Eats. She Bites. She Naps. Her Fans Still Can't Get Enough.

* * *

Moo Deng, a baby pygmy hippo, is a big hit, but some worry it's all too much

By ELLEN GAMERMAN

Moo Deng, the baby pygmy hippo, has been alive for less than four months. But since shooting to internet stardom, she has experienced the full life cycle of a meme: from feverish online fervor



Child star

and overnight riches to cries of overexposure and burnout. The perpetually moist pink-and-gray hippo, first seen in videos trotting adorably around her pen in a Thai zoo, has drawn nearly half-a-million dollars in donations at the Khao

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Hurricanes, Strike Choke Job Growth

By JUSTIN LAHART

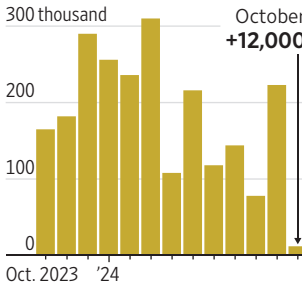
Job growth slowed sharply last month, with workers sidelined by hurricane effects and the Boeing strike, in a report just days before an election that has been largely shaped by voters' feelings about the economy.

The Labor Department on Friday reported that the U.S. economy added a seasonally adjusted 12,000 jobs in October, versus a September gain of 223,000. That widely missed even the muted expectations of economists, who had forecast 100,000.

Still, the unemployment rate stayed steady at a historically low 4.1%, in line with economists' expectations.

Hurricanes Helene and Milton put thousands of people out of work across the Southeast, while the Boeing strike took more people off the job. Economists generally reckoned that the bulk of October's downdraft was temporary and didn't affect the

U.S. nonfarm payrolls, change from a month earlier



Note: Seasonally adjusted. September and October are preliminary. Source: Labor Department

larger dynamics of the market. Wages, for example, continued to rise.

Stock indexes recovered from Thursday's selloff. The Dow Jones Industrial Average rose 289 points, or 0.7%, while the Nasdaq Composite rose 0.8% and the S&P 500 added 0.4%.

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◆ **Stocks wrap up volatile week with gains..... B10**

Campaigns Pursue Occasional Voters

By AARON ZITNER

The Trump and Harris campaigns are racing to reach undecided voters in the final weekend of the presidential election. But their main focus isn't the voters undecided on which candidate to back. Instead, they are doing more to target those who are undecided on whether to vote at all.

Most occasional voters—those who sometimes skip elections—lean toward one candidate or the other, and the campaigns see them as a vital

source of untapped support. They account for more than one-quarter of the voter pool, strategists say, though estimates vary. By contrast, Wall Street Journal polling finds that only 3% of registered voters are truly undecided on a choice of candidate.

"I feel very strongly that there's a much smaller number

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◆ **Missteps are magnified as vote nears..... A4**
◆ **Harris bets on turnout among women..... A5**

Exxon and Chevron Profits Hit by Lower Energy Prices

By COLLIN EATON

The cork-popping years for America's biggest oil companies may be nearing an end as lower prices test their resilience and promises to heap cash on investors.

Exxon Mobil and Chevron posted lower third-quarter profits Friday as energy prices sank and fuel-making margins narrowed. The companies signaled confidence that their cost-cutting and reduced spending since the pandemic have prepared them for the worst, but there are increasing

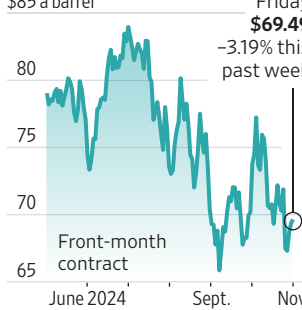
signs a glut of oil will keep prices low for months to come.

Exxon said Friday it posted profit of \$8.6 billion in the third quarter, down 5% from the same period last year. It exceeded analysts' expectations with \$1.92 in earnings a share, according to FactSet. Chevron reported about \$4.5 billion in profit for the quarter, down about 31% from the same quarter last year. Its per-share earnings of \$2.48 also beat expectations.

Exxon's shares were down about 1.5% Friday. Chevron

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U.S. crude oil futures price



Source: FactSet

◆ **Iran warns it will retaliate for Israel's attack..... A8**

Bosses Tighten Up Rules on Perks

By CALLUM BORCHERS

Ever used the office printer for your kid's homework assignment or scrolled Facebook Marketplace during an all-hands Zoom meeting? Fair warning: Your employer may be paying close attention.

Big companies on the hunt for efficiency are deploying perk police to bust employees for seemingly minor infractions that, by the letter of company law, can result in termination.

"We have had lots of requests for new controls," says

Katie MacKillop, U.S. director of Payhawk, which administers company credit-card accounts and watches for misuse.

Clients are asking Payhawk to restrict when and where company cards work. For example, a company can limit a lunch allowance to be available only on weekdays from 11 a.m. to 2 p.m. and be usable at Chipotle but not at Kroger. In partnership with Visa and Mastercard, Payhawk is developing a feature that sends real-time spending alerts to corporate finance teams and

allows them to instantly block suspicious transactions by employees.

MacKillop's firm doesn't track what happens to employees who violate company policies, but she says there is little doubt employers are taking codes of conduct more seriously.

That helps explain reports of crackdowns at Meta Platforms, where employees were fired for spending \$25 meal allowances on other items, Ernst & Young dismissing workers who watched multi-

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