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NEW ERA IN UAE-S. KOREA TRADE TIES

Mohammad says his visit will spur more opportunities for investment

SEOUL

In a major boost to bilateral trade relations between the UAE and South Korea, President His Highness Shaikh Mohammad Bin Zayed Al Nahyan yesterday met with two business delegations comprising major Korean companies and entrepreneurs in Seoul.

During the meeting, Shaikh Mohammad and the Korean delegations discussed the growing economic, investment, and trade relations between the UAE and the Republic of Korea. He emphasised the role of companies and the business community in both countries in enhancing these ties, particularly through joint projects and investments.

Shaikh Mohammad discussed about the growth of their companies and the various industries in which they are involved, the innovative ideas and products they offer, and the key challenges they face.

He noted that the UAE is keen to attract investments by providing a supportive environment through robust infrastructure and favourable regulations. He added that the UAE's geographical location makes it a commercial gateway to the Middle East.

Shaikh Mohammad emphasised that the agreements to be



WAM

■ Shaikh Mohammad Bin Zayed Al Nahyan and Yoon Suk-yeol, President of the Republic of Korea, tour Changdeokgung Palace and Secret Garden during a state visit yesterday.

signed between the UAE and the Republic of Korea during the visit will pave the way for additional opportunities for companies and entrepreneurs in both countries to collaborate and invest, heralding a new era in economic relations.

The Korean business leaders

emphasised their interest in investing and working in the UAE and strengthening cooperation with their counterparts in the UAE. They noted the significance of Shaikh Mohammad's visit to South Korea for the future of economic relations between the two countries.

Leaders at the garden

Meanwhile, Shaikh Mohammad also met with President Yoon Suk-yeol of the Republic of Korea and First Lady Kim Keon-hee.

Shaikh Mohammad held talks with the Korean President and First Lady at Changdeok-

TRADE TALK

BUSINESS AND INVESTMENT FORUM

A UAE-Korea Business and Investment Forum was held yesterday in Seoul, Korea, on the sidelines of the official visit of President His Highness Shaikh Mohammad Bin Zayed Al Nahyan to the Republic of Korea, heading a high-level UAE delegation.

The forum was attended by Dr Thani Bin Ahmad Al Zeyoudi, Minister of State for Foreign Trade, a delegation of Emirati public- and private-sector representatives.

Dr Al Zeyoudi said that economic ties between the UAE and the Republic of Korea are witnessing robust growth across all major sectors owing to the joint will of the leaderships of both sides.

gung Palace in Seoul, wherein they underscored the strong ties and mutual commitment to enhancing relations between the two nations and their peoples, in addition to their shared aim to preserve culture and national heritage.

—WAM
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Climate change caused 26 extra days of extreme heat in 2023

Report says heat is
the leading cause
of climate-related
deaths globally

PARIS

The world experienced an average of 26 more days of extreme heat over the last 12 months that would probably not have occurred without climate change, a report said yesterday.

Heat is the leading cause of climate-related death and the report further points to the role of global warming in increasing the frequency and intensity of extreme weather around the world.

For this study, scientists used the years 1991 to 2020 to determine what temperatures counted as within the top 10 per cent for each country over that period.

Next, they looked at the 12 months to May 15, 2024, to establish how many days over that period experienced temperatures within — or beyond — the previous range.

Then, using peer-reviewed methods, they examined the influence of climate change on each of these excessively hot days.

They concluded that "human-caused climate change added — on average, across all places in the world — 26 more days of extreme heat than there would have been without it".

The report was published by the Red Cross Red Crescent Climate Centre, the World Weather Attribution scientific network and the nonprofit research organisation Climate Central. 2023 was the hottest year on record, according to the European Union's climate monitor, Copernicus.

—AFP

Scientists used the years 1991 to 2020 to determine what temperatures counted as within the top 10 per cent for each country over that period.

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