

With £10bn bonus in his kitty, Chancellor tells MoS he'll emulate Treasury giant behind 1980s economic revival

## HUNT: TAXCUTS WILLSPARK NEW LAWSON BOOM

## **EXCLUSIVE**

By **Glen Owen** political editor

JEREMY HUNT has vowed to emulate Nigel Lawson, the tax-cutting Chancellor whose radical economic policies led to the Big Bang in financial markets and propelled Margaret Thatcher to a third Election win.

The Chancellor uses a gung-ho article in today's Mail on Sunday to hail the economic boom Lord Lawson created in the 1980s – and pledges to usher in his own version, starting with tax cuts in his Budget on March 6.

He says: 'The most dynamic economies tend to be places with lower taxes. The lesson is clear: supporting businesses with competitive taxes – not more government spending – is the way to growth'

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Mr Hunt's remarks came after the Financial Times reported that his hopes of being able to announce a tax-cutting bonanza were boosted by estimates that his headroom for cuts has increased by £10 billion as a result of lower than expected Government borrowing



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