

THE WALL STREET JOURNAL WEEKEND

KEVIN HART

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# What's News

Business & Finance

### ♦ U.S. employers added 275,000 jobs in February, a blockbuster number that far exceeded the 198,000 that economists had expected, but the unemployment rate ticked up to 3.9% and wage growth slowed. A1

- ◆ The S&P 500, Dow and Nasdaq fell 0.7%, 0.2% 1.2% respectively on Friday, and all three indexes logged weekly losses. B11
- ◆ The FDA approved a new use for Novo Nordisk's popular anti-obesity drug Wegovy: protecting heart health. A3
- **♦ China's consumer prices** rose in February, ending four straight months of decline and offering a much-needed reprieve for leaders in Beijing. A9
- ◆ OpenAl said CEO Sam Altman is rejoining the company's revamped board. B10
- ◆ BP clawed back \$2.3 million more from ex-boss Bernard Looney's remuneration package following his dismissal in December. B9
- ◆ Apple has reversed course on its decision to prevent Fortnite-maker Epic Games from building its own app store in Europe. **B9**
- ◆ Prada's annual profit and sales surged past expectations, outperforming other European luxury-goods firms. **B10**

World-Wide

- ◆ Biden said he would sign into law a bill effectively banning video app TikTok or force its sale, fueling lawmakers' latest push to block the app's Chinese owners from operating in the U.S. A1
- ◆ The U.S. military said it would resume flights using the Osprey aircraft, months after its entire fleet was indefinitely grounded over a series of deadly crashes. A3
- ◆ Colorado's star DNA scientist intentionally manipulated evidence for years, a preliminary investigation found. A3
- ◆ The Senate passed a \$460 billion spending bill to keep the U.S. government operating, taking a potential shutdown for several agencies off the table for the rest of the fiscal year. A4
- ◆ Former Honduran President Juan Orlando Hernández was found guilty of helping to ship cocaine into the U.S. in exchange for bribes. A5
- Trump said he secured a nearly \$92 million bond to quarantee a defamation judgment he owes to writer E. Jean Carroll. A5
- ◆ An international plan to facilitate aid deliveries to the Gaza Strip will launch this weekend, European officials said. A6

### **NOONAN**

There's life in the old boy yet A13

### **CLOCKS GO FORWARD**

Daylight-saving time begins in most of the U.S. and Canada at 2 a.m. Sunday. Clocks move ahead by one hour.

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### **World Marks International Women's Day**



HEAR THEM ROAR: Demonstrators in Paris held the names of women slain in gender-related violence as marches and events were held around the globe Friday. France observed the day by inscribing the right to an abortion into its constitution. A7

# White House Supports Effort To Ban TikTok or Force a Sale

WASHINGTON—President Biden said Friday he would sign into law a bill that would

By Stu Woo, Natalie Andrews and Kristina Peterson

effectively ban video app Tik-Tok or force its sale, fueling lawmakers' latest push to block the app's Chinese owners from

Biden Has

Edge on

Ground,

If Not Polls

By Ken Thomas and Alex Leary

of their general election show-

down, former President Donald

Trump holds a polling advan-

tage over President Biden in a

series of battleground states.

But on the ground, Trump is

tum after Biden's lively State of

the Union address, the presi-

dent's campaign said Friday it was launching a \$30 million,

six-week advertising campaign

and would ramp up the hiring of staff in battleground states.

The campaign said it had 100

staff on the ground and would

add at least 350 new staff members and open 100 offices

in March. And national Demo-

crats have so far pumped mil-

lions more dollars into building

infrastructure in key states

appear Saturday in Georgia,

the closest state in their 2020

contest, and Biden is scheduled

to travel to New Hampshire,

Wisconsin and Michigan next

week. Trump is expected to

visit Arizona next week, a state

his performance during the

prime-time speech, in which he

jousted with congressional Re-

publicans, calmed some con-

cerns within the party about

Please turn to page A4

Allies of the president said

Biden narrowly won.

Both Biden and Trump will

than Republicans have.

Seeking to create momen-

playing catch up.

WASHINGTON—At the start

operating in the U.S.

U.S. lawmakers are mounting their most serious attempt to address the purported national-security risks of the popular app, advancing a bill that has more political motempts. An effort this week by TikTok to head off the measure by encouraging users to call their representatives ap-

peared to backfire, with lawmakers saying a barrage of phone calls they received sim-

ply hardened their positions. The bill, which is expected to easily pass the House on Wednesday, could hit turmoil mentum than previous at- in the Senate. Asked by reporters Friday if he would app let people call their represupport the TikTok bill if it sentative with a few presses got to his desk, Biden said: "If of buttons. TikTok's campaign they pass it, I'll sign it."

As lawmakers prepared to consider the legislation, users of the app, which is accessed by more than 170 million Americans, saw notifications Thursday urging them to complain to their House representative about the bill. Then the

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# With Just 15 People Left, A Ukrainian Village Rebuilds

Russian invaders left devastation in their wake, as they have for centuries. They didn't count on the resilience of the enemy.

By James Marson and Oksana Grytsenko

MALA KOMYSHUVAKHA, Ukraine—Yuriv Tretiakov, the mayor of this formerly occupied village, clambered into the ruins of the village hall one recent morning in search of a critical document: an old ledger of electricity payments.

Once the snow melts, demining crews will clear a path for engineers to start repairing power lines, offering what may be a last chance to revive this once-flourishing agricultural village.

"Without electricity, the village will die,"

said Tretiakov, 60 years old. Russian troops are long gone from the area, swept aside by a Ukrainian counteroffensive in the country's northeast in 2022. But the destruction they left behind has raised questions about how the three-century-old settlement can ever recover.

Fifteen people remain of the 140 who lived here before the war, often surviving in barns or garages. Only a handful of buildings are untouched by the half-year occupa-Please turn to page A10

# **Cooling** Labor **Boosts** Rate-Cut Hopes

Hiring far exceeds expectations, but joblessness ticks up, wage growth slows

By David Uberti

Steady hiring and cooling wage growth last month offered the latest evidence that the U.S. economy is making progress toward a so-called soft landing that brings inflation down without a recession.

U.S. employers added 275,000 jobs in February, according to the Labor Department, far exceeding the 198,000 that economists had expected.

But behind the headline number were signs of a gradual slowdown. The unemployment rate ticked up to 3.9%, higher than expected, and wage growth slowed. Gangbusters data from January were revised sharply lower.

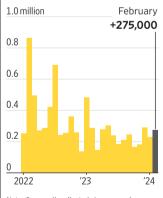
The Goldilocks report lends credence to the Federal Reserve's outlook that somewhat lower interest rates could be warranted later this year, potentially providing a boost to markets that have been on a tear to start 2024.

Bill Adams, chief economist at Comerica Bank, summed up Friday's report with one word: cool. "That's what the Fed wants to see right now," he

Stocks rose following the report but retreated in afternoon trading. The S&P 500 ended 0.7% lower, the Dow Jones Industrial Average fell by 0.2%, and the Nasdaq Composite Index declined 1.2%.

Treasury vields held recent declines, another sign that investors believe rate cuts could be on tap in coming months. Please turn to page A2

Nonfarm payrolls, change from a month earlier



Note: Seasonally adjusted. January and February 2024 are preliminary. Source: Labor Department

♦ S&P 500 trades at record before turning red..... B11

'Curb' Fans Find Their Inner Larry

Show's devotees mimic star's quirks in real life

By MARK MAURER

Stephen Deininger was drinking a glass of Pinot Noir on the couch at a friend's party last year when he noticed a sizable ring on the wood coffee table.

He wondered about his friend. Does he respect wood? Deininger, 43, a government office manager in Pikes-

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### **EXCHANGE**



TRAGEDY IN TEXAS A mistake in a Tesla and a shipping

scion's death **B1** 

# Warm Weather Brings A Winter of Discontent

By Jim Carlton

MINNEAPOLIS-On a 60degree day here in early March, Derek Hughes and his son, Dylan, tried out their cross-country skis on artificial snow that had melted into a slushy mess.

"It feels like the cross-country equivalent of water skiing," said Hughes, 42 years old, as his 8-year-old son—skiing for only the third time all winter looked up with a smile.

This is the winter that wasn't in Minnesota and other states across America's normally frozen northern tier. Record warm temperatures and low snowfall have forced the

cancellation of everything from ice fishing tournaments to dog sled races to winter carnivals. Business has dried up for ski resorts, snowmobile makers and any other venture that relies on cold weather and white powder to make a

The Loppet Foundation, the nonprofit that oversees winter recreation in the park where Derek Hughes and his son were trying to ski, has seen a 60% drop in revenue compared with last winter, said executive director Claire Wilson.

"Winter is our bread and butter," she said. "We can't Please turn to page A2