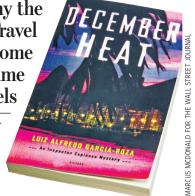
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THE WALL STREET JOURNAL WEEKEND

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What's News

Business & Finance

- ◆ The Biden administration is preparing to raise tariffs on clean-energy goods from China, with the levy on Chinese electric vehicles set to roughly quadruple, according to people familiar with the matter. A1
- ◆ Tesla plans to spend more than \$500 million to expand its electric-vehicle charging network this year. CEO Musk said, days after the carmaker signaled plans to slow down the build-out of its Supercharger network. B9
- ◆ Honda projected a drop in fiscal-year net profit and announced a share buyback after posting a sharp increase in annual profit for the previous year. B9
- **◆ The parent company** of British Airways said strong demand boosted earnings for the first quarter of the year. B10
- **♦ Regulators advanced** a plan to ban derivatives contracts based on political elections, athletic competitions and awards contests, in a bid to clarify the boundaries between gambling and financial markets. B11
- **♦ The U.K. economy** returned to growth in the first quarter as GDP rose 0.6% from the previous quarter. A8
- ◆ The Dow gained 0.3% and S&P 500 rose 0.2% while the Nasdaq fell 0.03%. All three notched weekly gains. B11

World-Wide

- ◆ Israel's military pressed deeper into the outskirts of Rafah in the southern Gaza Strip, while Israel-Hamas talks hit another impasse. A7
- Police cleared pro-Palestinian encampments at MIT and the University of Pennsylvania, the latest efforts by colleges across the country to rein in escalating protests. A3
- **♦ The Port of Baltimore** expects to resume most operations next week following a controlled demolition this weekend to free a containership from the wreckage of the Francis Scott Key Bridge. **A3**
- ◆ U.S. businesses are going to extraordinary lengths to stay off the political radar amid what many expect to be a toxic presidential race. A5
- **◆ The Shenandoah County** school board in Virginia voted to name two of its schools Stonewall Jackson High School and Ashby Lee Elementary School, restoring Confederate names dropped in 2020. A6
- ◆ Russia launched armored attacks across the border in Ukraine's northeast, opening a new front against Ukrainian forces. A8
- ◆ India's ruling party has in recent days sharpened campaign rhetoric that its critics say pits Hindus against Muslims. A8
- ◆ Died: Jim Simons, who helped pioneer a revolution in investing, 86. A1

NOONAN

2024: A certain fatalism sets in A13

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Markets B11	World News A7-8



For Music Hopefuls, It's Showtime in Malmö



BOX SET: The U.K.'s Olly Alexander, center, performs his song 'Dizzy' during a dress rehearsal Friday for the Eurovision Song Contest in Malmö, Sweden. Acts from more than two dozen countries qualified to compete Saturday in the Grand Final.

Quant Trading Trailblazer Simons Is Dead at Age 86

By Gregory Zuckerman

Jim Simons, a mathematician who became one of the most successful investors in modern financial history, has died at age 86.

A cutting-edge code breaker and geometer, Simons helped pioneer a revolution in trading, embracing a computer-oriented, quantitative style in the 1980s well ahead of the Wall Street

crowd. He and his team employed trading algorithms and artificial intelligence to outperform the market—and the likes of Warren Buffett and George Soros. Later, Simons became a political donor and an influential philanthropist in the worlds of

science, health and education. Simons, the son of a Boston shoe-factory executive, developed an early passion for mathematics and ignored

the advice of the family physician who urged him to steer clear of the field because he wouldn't make a living. The warning proved misplaced.

Simons began his career as a professor at the Massachusetts Institute of Technology and Harvard University. He proved popular with students. One year, Simons amused a graduate class by confessing that he didn't

topic—partial differential equations—but that he viewed teaching the course as a good way to learn.

Simons became restless, though. He started businesses with friends and dabbled in trading. Friends and family detected a desire for wealth.

"Jim understood at an early age that money is power," said Barbara Simons, his first wife, in an interview.

Biden To Hit Beijing With EV **Tariffs**

Administration plans to quadruple levy to roughly 100% to protect U.S. makers

By Andrew Duehren And Andrew Restuccia

WASHINGTON—The Biden administration is preparing to raise tariffs on clean-energy goods from China in the coming days, with the levy on Chinese electric vehicles set to roughly quadruple, according to people familiar with the

Higher tariffs, which Biden administration officials are preparing to announce on Tuesday, will also hit critical minerals, solar goods and batteries sourced from China, according to the people. The decision comes at the end of a yearslong review of tariffs imposed by former President Donald Trump on roughly \$300 billion in goods from China.

Whether to adjust the Trump-era levies divided the Biden administration's economic advisers for years, with trade officials pushing for higher duties and others, such as Treasury Secretary Janet Yellen, calling for lowering tariffs on consumer goods while focusing duties on stra-Please turn to page A2

◆ Tesla to spend \$500 million to boost charging..... B9 ◆ Heard on the Street: Do EVs

In Gallego, **Democrats** See Latino Blueprint

By Eliza Collins

GLENDALE, Ariz.—Ubaldo Lopez is leaning toward supporting Donald Trump this year after voting for President Biden in 2020. Lopez said the economy feels worse under Biden and he worries about migrants illegally crossing the state's southern border.

"Even though I'm part of an immigrant family, I think I would like to have more control over who comes over here," said Lopez, 47, a second-generation Mexican American living in Phoenix.

At the same time, the glassproduction worker is likely to vote for Democratic Rep. Ruben Gallego in the state's Senate race. Lopez said being Latino gives Gallego "understanding towards the Latino community and a better understanding of the people of the state of Arizona."

Gallego is on the front lines of his party's battle to win back Latino voters, particularly men, many of whom have soured on the party under Biden's leadership. The race will test the power of representation on the ballot in Arizona, a top political battleground, where Latinos make up about one-fifth of the electorate, according to AP VoteCast. And his Senate candidacy—in an expected matchup with Trump ally Kari Lake-could offer a Please turn to page A4

in campaign play.....

EXCHANGE



BACK-SEAT DRIVER

What led up to former Starbucks CEO Howard Schultz's public outburst **B1**

Two Men Tried to Escape Xi's China. One Succeeded.

An activist blogger and a disbarred lawyer joined growing numbers of citizens looking to flee the country

Just minutes into a clandestine dash across China's southern border, Lu Yuyu found himself struggling for breath. He was trekking through damp farmland to skirt a checkpoint, but the mud coated his legs and slowed him down. His chest felt as if it might burst, so he hunched over to rest.

His guide had no patience. Fearing detection by border guards, the guide grabbed Yuyu by the arm and dragged him forward. They trudged onward, step by step, through their hourslong journey into Laos. Yuyu wasn't giving up. The activist blogger in his

mid-40s had already spent four years in custody for his work documenting social unrest. 'Leaving China and not living in fear was

my only choice," he said. Two months later, Lu Siwei would try to make a similar escape, following a similar route. The two men didn't know each other, but beyond sharing a surname, they had other similarities. Siwei, who was 50 at the time, had also run afoul of the ruling Communist Party in his work as a lawyer taking on

politically sensitive cases. His wife and daughter had already left for the U.S. in 2022, and he was determined to Please turn to page A10

Hottest Tourist Ticket In New York: Seat at Trump Trial

Line for courtroom forms before dawn; 'such an exciting cast of characters'

By Corinne Ramey

Jon Selden and his wife celebrated their 21st wedding anniversary with a New York

City weekend getaway that included a Broadway show, shopping in Soho and brunch in Central Park.

On Monday, Selden crept out of their hotel room at 4:30 a.m. and

walked over to the Manhattan has seen everything, this trial of snagging a seat for the nation's first criminal trial of a

former president. His wife had other plans.

"She's going to a spa or something," said Selden, a 48year-old personal-injury law-

yer from Austin, Texas, during his third hour of standing in line.

Donald Trump's hush-money trial has become the Big Apple's latest exclusive attraction. Even for the tourist who

Please turn to page A10

Pregnancy Strengthens Part of Women's Brains

By Jo Craven McGinty

You've heard of Bring a Kid to Work Day. Four years ago, Liz Chrastil, a cognitive neuroscientist, took that concept to the extreme by turning her entire pregnancy into a re-

search project. When she and her husband decided to start a family using in vitro fertilization, Chrastil volunteered to have her brain scanned before, during and after pregnancy to see how the flood of hormones that accompany gestation might change its structure.

Chrastil took the idea to Emily Jacobs, a neuroscientist who studies how sex hormones alter the architecture

of the brain at the University of California, Santa Barbara, where Chrastil also worked at the time. "She said, yeah let's do it!" Chrastil said.

Researchers in Jacobs's lab at the university had already scanned a woman's brain during her menstrual cycle, and scientists at other institutions had examined the brains of women before and after pregnancy. But no one had monia woman's brain throughout the 40 weeks of gestation. Finding out what happens in that time could help clinicians avert conditions that sometimes occur with pregnancy, such as postpartum depression, epilepsy Please turn to page A6

Criminal Courthouse in hopes has it all: stories of sex, celeb-◆ Democrats take on border rities, politics and money. Its

Main attraction