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Shock figures show exodus of high earners as Chancellor fails to rule out 'soak the rich' new property taxes in Budget

WARNING OVER MULTIPLE TAX RAID BY REEVES

EXCLUSIVE

By Glen Owen POLITICAL EDITOR

SIR Keir Starmer has been warned that he is placing Britain on 'the path to destitution' by preparing a welter of tax rises in next month's Budget.

With Chancellor Rachel Reeves repeatedly failing to rule out swingeing new wealth levies such as a mansion tax infamously proposed by Ed Miliband, fresh statistics reveal that a record number of high earners, who contribute the biggest share to the Treasury, are preparing to flee the country.

Ms Reeves has blamed a £22 billion 'black hole' in the public finances left by the Tory Government for the 'difficult decisions' which she will set out on October 30.

Treasury officials are studying options including increases in capital gains tax, inheritance tax and fuel duty, punitive cuts to pension tax relief for higher earners and other potential levies on those

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EXCLUSIVE

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