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REEVES' £40bn TAX BOMBSHELL FOR BRITAIN'S STRIVERS

BRITAIN'S growth prospects took a dive last night after Rachel Reeves' £40 billion tax bomb.

In the most Left-wing Budget for decades, the Chancellor

By **Jason Groves** Political Editor

pushed taxes to their highest level in history and relaxed government borrowing rules to finance a massive spending spree. But in a blow to Ms Reeves, the

Office for Budget Responsibility last night cut its forecast for economic growth in the later years of this decade, making a mockery of her ambition to be 'the most pro-growth Chancellor in history'.

And in a warning to millions of 'working people', the economic

watchdog predicted that the Chancellor's Budget measures would fuel inflation, push up mortgage rates and squeeze wages.

In a bleak finding, the OBR said average real household disposable

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