THE WALL STREET JOURNAL.

DOW JONES | News Corp

TUESDAY, MARCH 5, 2024 ~ VOL. CCLXXXIII NO. 53

WSJ.com

★★★★ \$5.00

DJIA 38989.83 ▼ 97.55 0.25%

NASDAQ 16207.51 ▼ 0.4%

STOXX 600 497.41 ▼ 0.03%

10-YR.TREAS. ▼ 10/32, yield 4.218%

OIL \$78.74 **v** \$1.23

GOLD \$2,117.70 ▲ \$30.80

EURO \$1.0856 **YEN** 150.53

What's News

Business & Finance

- **♦ JetBlue and Spirit** terminated their merger agreement weeks after a judge ruled that the airlines' \$3.8 billion deal would reduce competition and harm costconscious fliers. A1
- ◆ The European Union fined Apple about \$2 billion, saying the iPhone maker set unfair rules for developers of music-streaming apps. A1

♦ U.S. stocks slipped,

- weighed down by the performance of some tech heavyweights. The S&P 500, Nasdag and Dow retreated 0.1%, 0.4% and 0.2%, respectively. B9
- ◆ Four former senior Twitter executives sued Elon Musk, saying he owes them collectively severance in excess of \$128 million. B1
- ◆ Bond traders are laying down wagers hours ahead of key readings on the U.S. economy, a sign of confidence that they know how new data will shift markets. B1
- ◆ Amazon founder Jeff Bezos is again the world's richest person, eclipsing Elon Musk and moving to the top of the Bloomberg Billionaires Index for the first time since the fall of 2021. B2
- ◆ An FAA audit in response to the midflight door-plug blowout on an Alaska Airlines flight found that Boeing failed to comply with certain quality-control requirements. B3 ◆ American Airlines is ordering 85 737 MAX jets from Boeing, in a vote of confidence in the plane maker. B3
- ◆ Ford posted a 10.5% increase in U.S. vehicle sales for February, a result propelled by strong demand for electric and hybrid models. B3

World-Wide

- **◆ The Supreme Court** ruled unanimously that states lack the power to reject presidential candidates on the grounds they engaged in rebellion or insurrection against the U.S., a decision that restored Trump's name to Colorado's ballot and ended similar challenges to his candidacy elsewhere. A1
- ♦ Birth-control pills without a prescription will be available on retail shelves for the first time in the U.S. this month, in a milestone that reproductive activists have pursued for decades. A3
- ◆ Allen Weisselberg, the former finance chief of Trump's family business, admitted to lying to investigators handling the former president's civil-fraud case. A4
- ◆ The U.S. and its Middle East allies are turning to airdrops of food aid into Gaza, a stopgap measure reflecting the impasse foreign powers face in addressing a humanitarian crisis and ending the Israel-Hamas war. A8
- mier's longstanding annual news briefing, one of the few regular occasions for the public to hear a senior leader discuss affairs of state. A9
- ◆ A federal judge in Alabama ruled that the Corporate Transparency Act, a sweeping bipartisan anti-money-laundering law passed in 2021,
- ◆ Massachusetts Air National Guard member Jack Teixeira pleaded guilty in federal court to leaking highly classified military Ukraine and other national-

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Supreme Court Keeps Trump on Ballot

Justices find states can't bar GOP frontrunner over his role in the Capitol attack

By Jess Bravin

WASHINGTON—The Supreme Court ruled unanimously Monday that states lack the power to reject presidential candidates on the grounds they engaged in rebellion or insurrection against the U.S., a decision that restored former President Don-

ald Trump's name to Colorado's ballot and ended similar challenges to his candidacy elsewhere.

The unsigned opinion puts to rest a series of state-level claims that Trump, the frontrunner for the Republican nomination, isn't eligible to be president a second time under a long dormant constitutional provision barring former officials who engaged in insurrection or rebellion from holding office again.

"The Constitution makes Congress, rather than the States, responsible for enforc-

ing Section 3 against federal officeholders and candidates," the court said, referring to the disqualification provision, which is part of the 14th Amendment.

Allowing state-by-state determinations of a presidential candidate's eligibility could lead to a chaotic patchwork of outcomes that would disrupt a national election, the court said. "The result could well be

that a single candidate would be declared ineligible in some states, but not others, based on the same conduct," the court said.

While all nine justices

agreed that Trump should appear on the ballot, four of them in separate opinions said the majority had gone too far in limiting ways to enforce the insurrection clause. The court's three liberal members were pointed in their criticism, suggesting the majority had unnecessarily insulated Trump "from future controversy."

That prompted Justice Amy Coney Barrett, a Trump appointee who also didn't embrace all of the decision, to emphasize that the court had come together on the bottomline outcome. "That is the

message Americans should take home," she wrote.

Trump, speaking at his Mar-a-Lago resort in Palm Beach, Fla., praised Monday's decision as historic, "something that will be spoken about 100 years from now and 200 years from now." He is seeking to retake the presi-Please turn to page A4

◆ Trump's ex-CFO pleads

guilty to perjury...... ♦ Legal troubles make some

voters love him more..... A6 ◆ Haley faces potential last

JetBlue,

Spirit End Deal Over

Antitrust

By Alison Sider

scious fliers.

hurdles.

Difficulties

JetBlue Airways and Spirit

Airlines terminated their

merger agreement, weeks af-

ter a judge ruled that the \$3.8

billion deal would reduce com-

petition and harm cost-con-

The airlines had initially ap-

pealed the judge's January rul-

ing, but some analysts said overturning it would probably

be a long shot. JetBlue and

Spirit said Monday that they

had come to the decision that

they probably couldn't over-

come the legal and regulatory

JetBlue Chief Executive Jo-

anna Geraghty told employees

Monday that the federal court

ruling and the Justice Depart-

ment's continued opposition

made the probability of prevailing soon extremely low.

Spirit CEO Ted Christie also

said the airlines concluded that

regulatory obstacles would

on the merger and drop the ap-

peal ends a nearly two-year

saga. JetBlue had fought to win

Spirit, the ultradiscount airline

from a rival suitor. When Spirit

resisted, sticking to its plan to

merge with Frontier Airlines,

The decision to pull the plug

likely be insurmountable.

France Adds Right to Abortion to Constitution



AMENDED: Supporters celebrated on Monday as France became the first country to explicitly enshrine abortion rights in its constitution, adding language stating that 'a woman has the guaranteed freedom to have recourse to an abortion.' A9

EU Knocks Apple With \$2 Billion Fine

Xi Accepts Slowdown, Risking Stagnation

Xi, however, has different China's real GDP, annual percentage change

17.5

15.0

12.5

10.0

5.0

1970

By Kim Mackrael

BRUSSELS—The European Union fined Apple about \$2 billion, saying the iPhone maker set unfair rules for developers fine was one of the EU's largest-ever antitrust penalties.

The move could mark the start of a wider battle between the bloc's regulators and the tech giant.

The European Commission, the EU's executive body, said

BEIJING-It is the end of

the Chinese growth miracle as

we know it, and Chinese

leader Xi Jinping seems fine

whether he can steer the

country onto a new course-

and keep the rest of China on

distortions, the longer-term

trajectory of the world's sec-

ond-largest economy is com-

ing into focus, and it is show-

ing a plateauing of growth

that would have alarmed pre-

After years of pandemic-era

The question now is

By Jonathan Cheng

with that.

board.

it found the company violated antitrust rules by restricting app developers from telling users about alternative ways to subscribe to music-streaming services. The commission of music-streaming apps. The said it ordered Apple to change its practices.

"Apple's conduct, which lasted for almost 10 years, may have led many iOS users to pay significantly higher prices for music-streaming subscriptions," the commission said Monday.

priorities. He has made clear in

recent years that growth at all

costs isn't what he is inter-

ested in. What he wants in-

stead is what he calls "high-

somewhat nebulous concept

that economists and advisers

sav includes a greater empha-

sis on national security, politi-

cal stability and social equality.

ideological purity, he cares less

about keeping up appearances

for the markets—as evidenced

◆ Chinese premier's annual

Please turn to page A9

With his increased focus on

development,"

quality

Apple said it plans to appeal the decision, which it said was reached "despite the commission's failure to unconsumer harm."

nation of a multiyear investigation into Apple's App Store practices and represents one of the largest antitrust penalties ever imposed by the commission against a single company. Alphabet's Google has faced larger fines—of €4.34

billion and €2.42 billion, equivalent to \$4.71 billion and \$2.63 billion respectively—in two separate cases that the cover any credible evidence of tech company has appealed.

Apple's fine of €1.84 billion Monday's fine is the culmi- was larger than some antitrust lawyers had anticipated. The EU's guidance for calculating an antitrust fine allows it to increase the baseline calculation for what the fine should be to deter a company from its behavior.

Please turn to page A7

2023: **5.2**%

JetBlue launched a hostile bidding war that drove the deal price higher and succeeded in winning over Spirit investors

in July 2022. The Justice Department sued to block the tie-up last year, and after a trial last fall, U.S. District Judge William Young sided in January with antitrust enforcers who said the deal would eliminate a low-cost option for fliers who had come to rely on Spirit's

cheap fares.

Though the airlines pressed forward to challenge the decision, JetBlue also warned Spirit it didn't believe that conditions to close the merger could be met by the airlines' July deadline. The two top executives met in person and virtually to work through the breakup, airline representatives said.

JetBlue shares closed 4.3% higher Monday, while Spirit declined 10.9%

Smaller airlines have said Please turn to page A2

vious leaders of China. news briefing is axed..... A9 Reservation for Six? Good Luck.

Try Dinner at Home Instead.

As understaffed eateries turn down groups, consumers also try sneaky workarounds

Busy restaurants have a message for customers: Come dine with us. Leave your extra friends at home.

The eateries want your business, of course. But with ongoing staffing shortages, you and your gang of eight or even six are just too

much work. Large parties, from couples out for date night to Grandma's 80th birthday, suck up staff time and The gang's not here!

reduce a restaurant's ability to turn over tables and make a profit during a period of increasing food costs. You're kinda noisy too, which annoys other customers

The pushback is leaving consumers both surprised and frustrated. How do you dine family-style with only half the family? Or celebrate the deal with only a few of

the office crew? Some determined diners are now call-Please turn to page A10

Costs Drive Menu Prices Up And Restaurant Owners Out

'95 2000 '05 '10 '15 '20

Escalating payrolls, food prices put operators in a squeeze

By Heather Haddon and Ruth Simon

'85

Sources: World Bank: China's National Bureau of Statistics

'80

'90

A \$16 bacon cheeseburger may not be enough to save your neighborhood bar and

Independent restaurants are on financial life support, owners say, squeezed between escalating payroll costs and diners' dwindling tolerance for ever-higher checks. Wages for waitstaff, table bussers and line cooks will grow more expensive for many eateries this year, with 22 states in January raising the minimum wage for hourly work-

The industry's economic strains can be seen on the appetizer plate at Chef Zorba's Restaurant in Denver. Owner Karen LuKanic recently swapped Greek giant beans for homemade stuffed grape leaves to save money, and switched to cheaper shoestring potatoes from thick-cut fries. Denver has increased its minimum wage annually since 2020, most recently in January to \$18.29 an hour, while Colorado has expanded paid sick leave and other employee benefit require-

"We are just keeping our head above water," said LuKanic, who estimated about half her restaurant's sales now go to payroll and other employee-related costs.

Chef Zorba's charges \$15.75 for a bacon Please turn to page A10

- ◆ China terminated the pre-
- was unconstitutional. A7
- documents about the war in security secrets. A2