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THE WALL STREET JOURNAL WEEKEND

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## What's News

### Business & Finance

- ◆ The U.S. economy notched another month of mild inflation in December, keeping the Federal Reserve on track to deliberate when and how quickly to reduce interest rates later this year. A1
- ◆ Vince McMahon, founder of modern pro wrestling, resigned as executive chairman of TKO Group after a former employee excused him of sex trafficking. B9
- ◆ JetBlue warned it could end its attempted takeover of Spirit after a judge blocked the merger. B9
- ◆ The S&P 500 snapped a five-day streak of fresh records, as it fell 0.1%. The Dow edged up 0.2% while the Nasdaq declined 0.4%. B11
- ♦ Bob Sternfels, global managing partner of McKinsey, faces a runoff election that is expected to take place in the coming days. B9
- **♦ The Biden administration** effectively froze the approval process for new plants to export U.S. liquefied natural gas. A2
- **♦** Salesforce is laying off about 700 employees in the latest round of layoffs to hit the tech industry. B10
- ◆ A recent study says the IPO market might be suffering from an extended hangover after a 2021 boom. B11

### World-Wide

### ◆ A federal jury ordered

Donald Trump to pay more than \$83 million in damages for defaming writer E. Jean Carroll, handing the former resident a financial and lega blow just as he moves closer to cementing the Republican nomination for November's presidential election. A1

**♦** The International Court of Justice declined a plea to order Israel to cease military operations in Gaza but reguired the Jewish state to enable humanitarian aid to the enclave's civilians. A1

**♦ The United Nations** agency for Palestinian refugees said it is probing allegations that employees were linked to the Oct. 7 attacks in Israel, prompting the U.S. to announce a temporary pause in additional assistance. A6

- **♦ Andrew Cuomo** harassed at least 13 women, according to a settlement announced by the Justice Department that described his office culture as a "sexually hostile work environment." A3
- ◆ Biden urged Congress to pass a border-overhaul bill and said he would be willing to "shut down the border" if it becomes overwhelmed with migrants, pointing to provisions of Senate talks. A5
- ◆ A Yemeni rebel group launched missiles at a U.S. destroyer and a British tanker, as China pressed Iran to lean on the Houthis to halt their attacks in the Red Sea. A6

### **NOONAN**

Nikki Haley should go for broke A13

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## **Gershkovich's Detention Is Extended Again**



SETBACK: Wall Street Journal reporter Evan Gershkovich leaves a Moscow court building Friday after he was ordered held for another two months on a Russian espionage allegation that he, the Journal and the U.S. government vehemently deny. A7

# World Court Rejects Demand To Order a Cease-Fire in Gaza

By Jess Bravin

The International Court of Justice declined a plea to order Israel to cease military operations in Gaza following Hamas's Oct. 7 terrorist attacks but required the Jewish state to enable humanitarian aid to the enclave's civilian population and take every measure to prevent destruction of its Palestinian community

Friday's decision, adopted by an overwhelming majority of the United Nations court,

was a nuanced response to a blood-soaked conflict that began with Hamas's massacre of more than 1,200 people in Israel, triggering an Israeli military campaign that Gaza officials say has claimed more than 25,000 lives.

'The court is acutely aware of the extent of the human tragedy that is unfolding in the region and is deeply concerned about the continuing loss of life and human suffering," the ICJ's American president, Joan Donoghue, said in announcing

the ruling from the Peace Palace in The Hague.

The ICJ order came a month after South Africa initiated proceedings accusing Israel of violating the 1949 Genocide Convention, and two weeks after hearings where South Africa, backed by the Palestinian Authority, presented its case, portraying the Gaza operation as a continuing assault on Palestinians that began with Israel's establishment in 1948.

Israel, in rebuttal, said that

its military complies with international legal obligations and that noncombatant casualties had been exacerbated by Hamas's practice of locating fighters and supplies in civilian areas.

To side with South Africa, the court had to find that its allegations, if true, could be in Please turn to page A6

♦ U.S. pauses funding for U.N. .... A6 refugee agency.....

◆ Israel-Hamas conflict has no end in sight...

## Trump **Ordered** To Pay Over \$83 Million

Jury's E. Jean Carroll defamation verdict adds financial burden for GOP candidate

By Corinne Ramey And James Fanelli

A federal jury ordered Donald Trump to pay more than \$83 million in damages for defaming writer E. Jean Carroll, handing the former president a financial and legal blow just as he moves closer to cementing the Republican nomination for November's presidential elec-

The award by the Manhattan jury came after a trial in which Carroll accused Trump of shattering her reputation while he was president by denying her claims of sexual assault. The new award adds to the \$5 million that a different federal jury awarded to Carroll last year after finding Trump liable for sexually assaulting her in the 1990s and then defaming her when he denied it

The jury of seven men and two women reached its verdict Friday after less than three hours of deliberation. Trump, 77 years old, who had attended the trial earlier in the day, wasn't in the courtroom for the announcement. Carroll, 80, held hands with her lawyers before the verdict was read and then hugged them after-

Carroll said the verdict was "a great victory for every woman who stands up when she's been knocked down, and a huge defeat for every bully who has tried to keep a woman down.'

Trump in a statement called the verdict ridiculous and said he would appeal. "Our legal Please turn to page A5

## **Door Stays** Open for **Rate Cuts** This Year

By Harriet Torry AND NICK TIMIRAOS

The U.S. economy notched another month of mild inflation in December, keeping the Federal Reserve on track to deliberate when and how quickly to reduce interest rates later this year.

The Fed's preferred inflation measure, the personal-consumption expenditures price index, was up 2.6% in December from a year earlier, the Commerce Department said Friday, well below the 5.4% increase at the end of 2022.

Core prices, which exclude volatile food and energy costs, Please turn to page A2



Note: Seasonally adjusted; core prices exclude food and energy categories Source: Commerce Department

◆ Stock indexes finish the week higher...

♦ Heard on the Street: Watch jobs to predict rate cut.. B12 | in to steal leftover chunks of

### **EXCHANGE**



**BIG SPENDERS** Inside the competition for the world's richest shoppers **B1** 

## **Election Marathon Would Test Oldest Nominees Ever**

If GOP primary contest ends quickly, the one-on-one face-off could become an endurance challenge for Biden and Trump

President Biden and Donald Trump are on track to be the oldest pair of presidential nominees in U.S. history. They also are star-

> By Annie Linskey, Alex Leary and Suzanne Vranica

ing at what could become the longest general-election campaign ever.

If Trump locks up the Republican nomination soon, the two men will face a marathon one-on-one race to the Nov. 5 general election. Such an endurance test threatens to bring headaches for both candidates and their campaign staffers-and for voters who

have said they dread a rematch of the 2020

Biden, 81 years old, and Trump, 77, both like to sleep in their own beds at night. Both, too, are prone to errors and will be under the spotlight many months. Their campaigns will need to figure out how to pace them through such a long slog, while also adjusting how they raise and spend money.

In recent days, both Biden and Trump have made flubs that drew attention to their Please turn to page A10

◆ Biden campaign frets over Israel...... A4 ♦ World leaders brace for Trump redux..... A8

Tourists Besiege African Wildlife.

Cute cubs can draw dozens of Land Rovers, prompting quest for a high-tech solution

Reserve Your Cheetah for 4 p.m.?

By MICHAEL M. PHILLIPS

MAASAI MARA, Kenya—It's gotten to the point where even the hyenas have noticed that one of the world's great wildlife refuges is over-

run by tourists. Back in the day, spotted hyenas in the Maasai Mara National Reserve would track a pride of hunting lions and then slip



Appointment only?

tourism and wildfor Narok County, which operates the re-Please turn to page A10

hippo or impala. Now, hyenas

track Toyota Land Cruisers,

knowing a cluster of 4x4s in-

evitably signals a

big cat nearby,

likely with a fresh

for the vehicles,'

said Marley Sianto,

assistant director of

"Now they're not

## Image Renews Buzz on Amelia Earhart's Plane

By Nidhi Subbaraman

When she disappeared on her most ambitious trip—what Amelia Earhart had hoped would be a record-setting journey around the world—it sparked a decadeslong mystery: What happened to her? Now, a commercial real-es-

tate investor from Charleston, working too hard. S.C., thinks he might have They're just waiting found a vital clue.

Tony Romeo, a pilot himself and a former U.S. Air Force intelligence officer, is the latest in a string of adventurers to plumb the Pacific Ocean in search of the plane Earhart was flying in 1937 when, at the

In December, Romeo—who sold his commercial properties to fund his search-returned from an expedition with a sonar image of an aircraftshaped object resting on the ocean floor. He believes it is Earhart's Lockheed 10-E Electra, and experts are intrigued.

peak of her fame, she vanished.

The location where Romeo said he captured the image is about right, said Dorothy Cochrane, a curator in the aeronautics department of the Smithsonian Institution's National Air and Space Museum, and sonar experts who have viewed the image agree that Please turn to page A4