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UAE, Saudi Arabia extend oil cuts until mid-2024

ABU DHABI

Gulf News Report

The UAE and Saudi Arabia announced yesterday they would extend oil supply cuts until mid-2024 as part of a bid to prop up prices. The moves also coincided with Russia revealing plans to further cut its oil output and exports.

The UAE will extend its additional voluntary cut of 163,000 barrels per day (bpd) for the second quarter of 2024, with production remaining at 2.912 million bpd until the end of June 2024, according to a statement to WAM. This voluntary cut is in addition to the voluntary cut of 144,000 bpd previously announced by the UAE in April 2023.

An energy ministry source said Riyadh "will extend its voluntary cut of one million barrels per day, which was implemented in July 2023, until the end of the second quarter of 2024," the Saudi Press Agency reported.

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Courtesy: Presidential Court

PRESIDENT VISITS INJURED SOLDIER AT HOSPITAL

President His Highness Shaikh Mohammad Bin Zayed Al Nahyan yesterday visited Captain Mohammad Salem Al Nuaimi, who was injured while serving the UAE Armed Forces in Somalia, at Zayed Military Hospital.

South African cricketer Tahir spotted at Gulf News Edufair

DUBAI

BY CHIRANTI SENGUPTA

Senior Editor,
Commercial Publishing

Gulf News Edufair buzzed with excitement as former South African cricketer Imran Tahir visited the event yesterday with his family in tow. The renowned leg spinner, who became the first South African bowler to take seven wickets in an ODI in 2016, turned heads at the exhibition. "We are looking for a



new school for our son who is nine-years old. It's a very comprehensive show," he said as he explored the exhibition.



Tahir signs
autographs,
poses for
selfies

US says Gaza ceasefire deal 'on the table'

AN AGREEMENT WOULD BRING THE FIRST EXTENDED TRUCE OF THE WAR

CAIRO/RAFAH

A delegation from Hamas arrived in Cairo yesterday for crunch talks on a Gaza ceasefire, billed as a potential final hurdle towards an agreement that would halt the fighting for six weeks.

Washington said a ceasefire deal was already "on the table", approved by Israel and awaiting only a sign-off from the militants. But the warring sides gave away little information on the state of any progress.

After the Hamas delegation arrived, a Palestinian official said the deal was "not yet there". From the Israeli side, there was no official confirmation even that its delegation was attending.

Framework agreement

One source briefed on the talks had said Israel could stay away from Cairo unless Hamas first presented a full list of hostages who are still alive, a demand that a Palestinian source said Hamas had so far rejected as premature.

Still, a US official said: "The path to a ceasefire right now

literally at this hour is straight-forward. And there's a deal on the table. There's a framework deal."

An agreement would bring the first extended truce of the war, which has raged for five months so far with just a week-long pause in November. Dozens of hostages held by the militants would be freed in return for hundreds of Palestinian detainees.

Aid to besieged Gaza would be ramped up to save the lives of Palestinians pushed to the verge of famine. Fighting would cease in time to head off a massive planned Israeli assault on Rafah, where more than half of Gaza's 2.3 million people are penned in against the enclave's border fence. Israeli forces would pull back from some areas and allow Gazans to return to homes abandoned earlier in the war.

—Reuters

SEE ALSO P9

Aid to besieged Gaza would be ramped up to save the lives of Palestinians pushed to the verge of famine.



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