

DISNEY'S BOB IGER WINS PROXY FIGHT

CEO triumphs over billionaire in a bitter battle that exposed company's challenges.

By MEG JAMES AND SAMANTHA MASUNAGA

Walt Disney Co. on Wednesday fought off a bruising challenge from billionaire investor Nelson Peltz as shareholders delivered their overwhelming support for Chief Executive Bob Iger and the company's nominated board members, ending a costly campaign against the Burbank entertainment giant's leadership and strategy.

In Disney's most consequential board election in 20 years — and one of corporate America's most closely watched proxy contests in recent memory — Peltz fell short in his long-shot bid to wrangle a seat on the board. Preliminary results showed that Peltz mustered about 31% of the vote, according to a person close to the election but not authorized to comment.

In contrast, Iger received a resounding 94% of shareholders' support — a decisive victory that reinforces his popularity among large institutional investors as well as small shareholders who are nostalgic for the company, its characters and theme parks. Three-quarters of "retail" shareholders (as opposed to larger institutional investors, such as mutual funds) voted in support of Disney's slate of 12 nominees, including Iger, for the board.

[See Iger, A9]



FISHERMAN Chris Pedersen handles Dungeness crab at Pillar Point Harbor in Half Moon Bay, Calif. This year's salmon season is likely to be severely restricted or canceled for a second consecutive year.

Much hinges on the health of state's struggling salmon

Fishing industry braces for another short or nonexistent season

By IAN JAMES

HALF MOON BAY, Calif. — On the docks at Pillar Point Harbor, fishing crews have been arriving with loads of freshly caught Dungeness crab.

The season is almost over, and this time of year the harbor would typically be bustling with crews preparing their vessels and gear for catching salmon. But this year, those in the fishing fleet of Half Moon Bay — as well as other California marinas — expect to catch very few, if any, of the popular fish.

The season typically runs from May to October, but California chinook salmon populations have declined so severely in recent years that fishery authorities are considering whether to adopt severe restrictions this season or impose a ban on fish-



A MOUNTED SALMON decorates a wall inside a tackle shop at the harbor. The fish need cold river water flows to survive.



ISRAELI protesters block a highway with fiery barricades Sunday in Jerusalem, where, along with Tel Aviv, street rallies have grown to include tens of thousands.

ANALYSIS

Houdini of Israeli politics?

Netanyahu has escaped all kinds of political binds, but he may have met his match with the Gaza war

By TRACY WILKINSON AND MARCUS YAM

JERUSALEM — Massive street demonstrations that last year posed the most serious threat to date to Prime Minister Benjamin Netanyahu, and then quieted after the Oct. 7 attack, have returned in full force. Tens of thousands of Israelis are once again filling the nights

in Jerusalem and Tel Aviv with calls for Netanyahu to resign.

But with the context different now — Israelis and Palestinians are locked in ferocious warfare — have Netanyahu's chances for political survival also changed?

The Houdini of Middle Eastern politics must now escape forces closing in from multiple fronts: the left, the right, ultra-Orthodox

religious, the business community, even some families of Israeli hostages seized by Hamas militants.

And this time Netanyahu is less able to fall back on U.S. support as he engages in an unusually bitter, unusually public spat with the Biden administration.

Anyone who has studied Israeli politics for more than two seconds knows that Ne-

[See Analysis, A4]

Key lessons from Taiwan earthquake

Southland can learn from preparedness and damage on the island, experts say.

By HANNAH FRY, SUMMER LIN AND CORINNE PURTILL

A powerful rush-hour earthquake that rocked Taiwan, one of the best-prepared locations in the world for temblors, on Wednesday morning could provide crucial lessons for Southern California.

The quake, measured at magnitude 7.4 by the U.S.

Geological Survey, killed at least nine people and injured hundreds on the island, which is about 1 ½ times the size of Vermont.

Like California, Taiwan is no stranger to powerful and damaging earthquakes. The factors that probably reduced the damage inflicted by Wednesday's quake, the strongest on the island in 25 years, were the location of the fault, strong building codes and a collective effort to prepare for natural disasters, experts say.

"You put this earthquake in Taipei and you'd have a lot more damage. You put this earthquake in L.A. and we'd

[See Lessons, A7]



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POWERFUL TEMBLOR

Rescue workers keep an eye on a damaged building in Hualien, Taiwan. The quake killed at least nine people and injured more than 1,000. **WORLD, A3**

Efforts for low earners could backfire

Democrats on defense as fast-food wage hike hits amid growing cost of living in California.

By MACKENZIE MAYS AND JULIA WICK

It's no secret that California is expensive. Californians pay more than most for electricity, gas and rent. Even eggs cost more here.

Now, fast food is likely to join that list, as a \$20 minimum wage mandate kicks in this week for workers at big chain restaurants including Jack in the Box, McDonald's, Chipotle, Starbucks and many others.

The new sector-specific minimum wage could help pull half a million California fast-food workers out of poverty, but it could also add one more cost concern for lower-income residents, as some business owners have already said that they are hiking prices in order to cover the mandate.

"If it's for 50 cents, I would still come," Ashley Ollarsaba, a Los Angeles mother of five, said of potential price increases as she ate an ice cream cone at a McDonald's in Carthay Square on Monday. "If it's for a few dollars more, I don't know."

The fast-food wage law kicks in as state lawmakers debate how to drive down Californians' notoriously high electricity bills and grapple with an insurance crisis that is raising costs for many homeowners.

Taken together, the issues highlight a challenge the state faces in achieving Democrats' progressive policy goals such as curbing climate change and improving conditions for low-wage workers: Someone has to pay for them — and that often falls to the consumer.

"What everybody is struggling with is the difference between what they ideally want and then what some of it means to the pocketbook. It's a dilemma," said Mark Baldassare, statewide survey director for the Public Policy Institute of California.

[See Wage hike, A9]

Big Sur braces for more storms

People caught between Highway 1 landslides won't be allowed out once convoys pause for rain. **CALIFORNIA, B1**

A revision for Television City

Studio owners scale back plans amid neighbors' concerns and a shifting office rental market. **BUSINESS, A8**

A critic logs in to Truth Social

Lorraine Ali spends 24 hours on Trump's platform and can see why it's falling flat. **CALENDAR, E3**

Weather

Cooler with showers. L.A. Basin: 61/45. **B6**

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