



WSJ

THE WALL STREET JOURNAL WEEKEND



DOW JONES | News Corp. * * * * *

SATURDAY/SUNDAY, JULY 27 - 28, 2024 ~ VOL. CCLXXXIV NO. 23

WSJ.com ★★★★★ \$6.00

What's News

Business & Finance

- ◆ **Every industry sector** in the S&P 500 ended higher in a broad rebound from what had been a rocky week on Wall Street, including a mid-week tech selloff. The S&P, Dow and Nasdaq rose 1.1%, 1.6% and 1%, respectively. **B9**
- ◆ **3M shares jumped** 23%, their best day on record, after the company boosted the floor of its full-year outlook following a quarter in which it beat analysts' expectations for sales and earnings. **B10**
- ◆ **U.S. inflation** broadly met expectations in June, keeping alive hopes for rate cuts. **A2**
- ◆ **Warner Bros. Discovery** sued the NBA, alleging the league broke an agreement with its TNT cable network with its Amazon Prime Video deal. **B9**
- ◆ **Abbott Laboratories** was ordered to pay \$495 million after a jury found it failed to warn that its formula for premature infants increased risk for a bowel disease. **B9**
- ◆ **Mercedes-Benz** lowered the ceiling for a key profitability target and flagged a tough Chinese market and trade tensions, but predicted a sunnier second half of the year. **B9**
- ◆ **EssilorLuxottica shares** rose after it said Google and other companies showed interest in exploring partnerships after its tie-up with Meta to make Ray-Ban smart glasses. **B10**

World-Wide

- ◆ **The presidential race** between Harris and Trump is essentially tied, according to a new Wall Street Journal poll that shows heightened support for the vice president among nonwhite voters and dramatically increased enthusiasm about the campaign among Democrats. **A1**
- ◆ **Former President Barack Obama** and Michelle Obama endorsed Harris's bid. **A4**
- ◆ **Federal prosecutors** charged famed short seller Andrew Left with fraud, accusing him of making exaggerated or misleading statements about stocks to quickly profit on price moves caused by his reports. **A1**
- ◆ **El Chapo's son** offered to work with U.S. authorities to capture the don who had founded the Sinaloa drug cartel with El Chapo, according to current and former U.S. and Mexican officials. **A1**
- ◆ **Trump was struck** by a bullet during an assassination attempt at a Pennsylvania rally, the FBI said, after nearly two weeks of speculation about what caused a bloody injury to his ear. **A3**
- ◆ **France's rail network** was the target of a major act of sabotage, hours before the opening ceremony of the Olympic Games. **A7**
- ◆ **More students** are getting high scores on Advanced Placement tests, after changes by the test maker. **A3**

NOONAN

The Kamala Harris surprise **A15**

CONTENTS	Obituaries..... C6
Books..... C7-12	Opinion..... A13-15
Business & Finance B9-11	Sports..... A10-12
Food..... D10	Style & Fashion D2-4
From Page One..... A9	Travel..... D8-9
Gear & Gadgets..... D11	U.S. News..... A2-4,6
Heard on Street..... B12	World News..... A7-8



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Harris Erases Trump's Lead

WSJ poll shows race effectively tied with three months to go after Biden's exit

By JOHN McCORMICK
AND AARON ZITNER

The presidential race between Kamala Harris and Donald Trump is essentially tied, according to a new Wall Street Journal poll that shows height-

ened support for her among nonwhite voters and dramatically increased enthusiasm about the campaign among Democrats.

The Republican former president leads the current vice president 49% to 47% in a two-person matchup, but that is within the margin of error of plus or minus 3.1 percentage points. Trump held a six-point lead earlier this month over President Biden, before he exited the race and backed Harris.

On a ballot test that included Robert F. Kennedy Jr. and other independent and third-party candidates, Harris receives 45% and Trump gets 44%. Kennedy is backed by just 4%, and 5% remain undecided. Biden trailed in the multicandidate contest by six points in the previous poll.

Harris has made strides in reassembling the coalition that put Biden in the White House in 2020, one that had been fraying under the stress of un-

ease about his physical and mental sharpness. Black, Latino and young voters all showed greater support for her than they did for Biden in a Journal survey taken in the days after his disastrous debate performance on June 27.

A reshuffling of the demographic mix of Democratic support could alter the states

Please turn to page A4

◆ **Gender, race move to center of campaign..... A4**

City of Light Welcomes World to Summer Games



CARRYING A TORCH: The Olympic cauldron was lit Friday in Paris, capping an opening ceremony that saw athletes arriving in a boat parade. Rain and sabotage of France's rail network didn't stop 300,000 spectators from lining the Seine. **A7, A10, A12**

The Secret Russians at the Paris Olympics

There are 15 Russian athletes at the Games. Unofficially, there are dozens more.

By JOSHUA ROBINSON AND GEORGI KANTCHEV

PARIS—As the Summer Games approached in Paris and the war raged on in Ukraine, the International Olympic Committee was confronted with a thorny political question: what to do about Russian athletes?

Officially, Russia is banned from

sending a team under its name and flag for the fourth consecutive Olympics. This time, however, the reason isn't related to the country's epic state-sponsored doping scandal, but rather Russia's 2022 invasion of Ukraine.

As it did during all of the previous bans since 2014, the IOC created a pathway for athletes from Russia—and in this

case Belarus—to compete, but not under their country's flag or colors. All the Russian competitors had to do this time was submit applications as Individual Neutral Athletes and prove that they didn't support the Russian invasion of Ukraine or have active ties to the military.

Not many passed muster, however. By

Please turn to page A12

Betrayal Led to Drug Kingpin's Arrest

By STEVE FISHER
AND JOSÉ DE CÓRDOBA

MEXICO CITY—El Chapo's son wanted to turn himself in.

Joaquín Guzmán López was the financial brains behind the Sinaloa drug cartel that he and his three brothers had inherited from their father, Joaquín “El Chapo” Guzmán, who was

captured in 2016. The Mexican criminal group was responsible for sending billions of dollars worth of fentanyl across the U.S. border, feeding a national addiction to a synthetic opioid that has ravaged communities across America.

U.S. federal agents doubted the offer was serious when Guzmán López first made it.

Then he upped the ante: He said he would work with U.S. authorities to capture Ismael “El Mayo” Zambada, a 76-year-old don who had founded the Sinaloa cartel with El Chapo, said current and former U.S. and Mexican officials. Law enforcement found the offer even more dubious and questioned whether he

would deliver on his promise.

Then, on Thursday, he delivered on his promise. Zambada joined Guzmán López on a flight expecting to have a look at land and clandestine airstrips in northern Mexico, according to people familiar with the operation. Instead, Guzmán López had secretly

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EXCHANGE



ICY HOT

The biggest IPO of the year isn't tech. It's cold storage. **B1**

The Latest Generational Divide: What Does Brat Mean?

* * *

Online pop-culture craze expands, but still stumps some. ‘I was so upset.’

By ALYSSA LUKPAT
AND MARGOT AMOUYAL

When Bradley Moss saw social-media posts about brats, he was confused. He eventually asked his 10-year-old daughter to explain.

“After she finished rolling her eyes at me, she said something along the lines of, ‘Daddy, this just means you enjoy living your life. You don’t care what anyone else thinks,’” said Moss, 43, a national security lawyer in Washington, D.C.

Brat, typically used to refer to someone spoiled or childish, took on a new meaning this summer after the release last month of English singer Charli XCX's hyperpop album—“brat.” In the past week, the term reached a wider audience as Vice President Kamala Harris joined in on the brat craze.

The problem: Many people don't get it.

To Charli fans, who have played the lime-green album more than 400 million times

Please turn to page A9

Dow Rises Over 650 Points

A bumpy week for stocks ended on a bright note Friday as major indexes rallied by more than 1%. **B9**

Dow Jones Industrial Average on Friday



Source: FactSet