

What's News

Business & Finance

◆ **Apple said** it likely won't roll out AI features to millions of customers in Europe this year because of concerns over the EU's technology industry regulations. **B9**

◆ **Healthcare giant** Kaiser Permanente's new unit plans to acquire North Carolina hospital system Cone Health in its effort to build a national network of insurance and care. **B9**

◆ **SoftBank's founder**, Masayoshi Son, lamented a \$150 billion blunder: selling shares in Nvidia years before it became one of the world's most valuable companies. **B9**

◆ **Carlsberg said** it was considering its next steps after U.K. soft-drinks maker Britvic rejected a \$3.94 billion takeover bid. **B9**

◆ **Telegraph Deputy Editor** Robert Winnett won't join the Washington Post as its top editor, amid scrutiny for tactics he used in the U.K. **B9**

◆ **A jury convicted** the former chairman of healthcare company Ontrak of insider trading despite his use of a prearranged, executive trading plan. **B10**

◆ **Home prices rose** in May to a high, with low inventory spurring bidding wars. **A2**

◆ **The S&P fell** 0.2% but posted its third consecutive weekly gain. The Nasdaq lost 0.2% while the Dow rose 0.04%. **B11**

World-Wide

◆ **The Supreme Court** upheld a federal law that forbids domestic abusers from possessing guns, ruling 8-1 that the Second Amendment permits temporarily disarming people found to pose a threat to others. **A1**

◆ **The high court also ruled** that U.S. citizens don't have a fundamental right to have their noncitizen spouses admitted to the U.S. **A6**

◆ **Tim Mellon**, the reclusive heir to the banking family fortune, made a \$50 million donation—the largest known donation of the 2024 election—to a super PAC supporting Trump. **A3**

◆ **Biden's re-election** campaign is making a larger investment in North Carolina than recent Democratic presidential efforts. **A4**

◆ **Dozens of pro-Palestinian** protesters who were arrested after occupying a building at Columbia University in April had their cases dropped, Manhattan prosecutors said. **A3**

◆ **The revival** of a Cold War-era military pact between Russia and North Korea has unnerved the U.S. and its main Asian partners. **A7**

◆ **More than 1,170 people**, including some Americans and hundreds of Egyptians, have died amid temperatures as high as 125 degrees in Saudi Arabia's annual pilgrimage. **A8**

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The purpose of journalism is to get the story **A13**

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## Mats on the Floor, and All Hands on Deck



**NAMASTE:** People take part in a yoga session at Namo Ghat in Varanasi, India, on Friday as events were held around the world to mark the International Day of Yoga, established by the U.N. in 2014. This year's theme was 'Yoga for Self and Society.'

# Biden, Trump Ready to Face Off In Debate to Set Stakes of Race

By Ken Thomas and Alex Leary

WASHINGTON—President Biden will use Thursday's high-profile debate to frame the presidential election as a choice, casting himself as a steady leader and his Republican opponent as an agent of chaos seeking revenge against rivals.

Former President Donald Trump wants a pure referendum on Biden's handling of the economy and competence in office, portraying the Democrat's presidency as a failure undeserving of a second term. Thursday's showdown in Atlanta, the first of two debates scheduled this year, provides the campaign rivals

their biggest platform to establish the stakes of the race. It marks the earliest encounter by two presumptive presidential nominees since the beginning of televised debates in 1960 and will offer the many voters who haven't fully tuned into the campaign a chance to see both men side by side. "That's the power of this

moment. The political world will stop, sit still and focus its attention on this debate for one night," said Kevin Madden, an adviser to Sen. Mitt Romney's presidential campaigns. The two presidents—a cur-

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◆ **Heir's donation gives Trump a \$50 million boost..... A3**

## Justices Back Gun Ban for Domestic Abusers

In key test, high court rules people found to pose threat can be temporarily disarmed

By Jess Bravin

WASHINGTON—An 8-1 Supreme Court upheld a federal law that forbids domestic abusers from possessing guns, ruling Friday that the Second Amendment permits temporarily disarming people found to pose a threat to others.

The case was the first major test of the conservative majority's new approach to gun rights, laid out in a 2022 opinion declaring that weapons regulations can pass muster only if they are analogous to those familiar to Americans of the founding era some 250 years ago.

Some lower courts have since demanded strict analogues of 18th-century laws for modern regulations to survive constitutional scrutiny, but Friday's decision showed the justices willing to give more leeway for legislators to address gun violence today.

"The Second Amendment permits more than just those regulations identical to ones that could be found in 1791," Chief Justice John Roberts wrote for the court. Laws that "comport with the principles underlying" the right to keep and bear arms are constitutional.

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◆ **High court limits spousal immigration rights..... A6**

## Starbucks Embraces Discounts In Shift

By Heather Haddon

Starbucks's grande Caramel Frappuccino is typically listed at around \$5.65 on the chain's menu boards. These days, many customers pay about half that price.

For a grande-size brewed coffee, same deal: An average listed price of \$3.65 rings up more like \$1.83 with a buy one get one free offer.

After largely eschewing special deals for decades, the coffee at Starbucks is now often available at a discount. The world's largest coffee chain is trying to bring back lapsed customers, betting big on BOGO offers, supersize perks for loyalty members and other deals.

The company ran promotions for about half the month of May, according to documents viewed by The Wall Street Journal. This month, for the first time in more than a decade, Starbucks began offering bundles of coffee and breakfast food starting at \$5. "50% off a drink. It's on," Starbucks said in a recent email to customers. "Keep checking the app all summer for more deals."

Seattle-based Starbucks has long positioned itself as a premium brand—with prices to match. A single iced coffee with extra syrups and foams can cost about \$10 at full price. The chain's global expansion was powered in part by reimagining a commodity

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## EXCHANGE



**PERFECT SLICE**  
Its sell-by date was 32 days ago. Is it bad that it still looks so good? **B1**

## Europe's Economic Engine: American Tourists

Free-spending visitors are fueling a powerful boom in southern Europe. Some economists think it could end badly.

By Tom Fairless

LISBON—The Americans are here, and this sun-bleached coastal city is booming. At bars, hotels and restaurants that line winding cobblestone streets, business is so good that Mayor Carlos Moedas recently slashed local income tax for residents. With economic growth of 8.2% last year and a 20% rise in tax revenue from prepandemic times, he's also made public transportation free for young people and the elderly.

Centuries-old facades are being polished up after years of neglect. Planning is under way for a new airport, twice the size of the existing one, and for a three-hour high-

speed rail link to Madrid in neighboring Spain. Room rates in the city are rising, and tourism investment is flooding in.

Gonçalo Dias, director and co-owner of the Ivens, a \$1,000-a-night hotel in downtown Lisbon, said he plans to add a jazz club in the basement. More than half of his room reservations come from Americans.

"Great times. The best times for the last 45 years," he said. "It's crazy."

Across southern Europe, an unprecedented tourism boom driven largely by American tourists is turbocharging growth in places that had become bywords for economic stagnation, creating hundreds of

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## China Is Mixed on Elon Musk, But They Sure Love His Mom

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At 76, Maye Musk is a surprising celebrity in the country, and the tycoon's secret weapon

By Selina Cheng

HONG KONG—Elon Musk has many problems in China. His 76-year-old mom isn't one of them.

Maye Musk, the enigmatic tycoon's mother, enjoys a surprising celebrity status across the country. Her autobiography, "A Woman Makes A Plan," skyrocketed to the top of China's bestseller lists in recent years. Crowds

pack in to hear her speak. Even the Chinese government sings her praises.

With her striking silver hair, the former model is admired for her bold looks, interesting life story, and of course, for raising one of the world's richest individuals. Companies now clamor for Maye Musk to pitch their Chinese products, from smartphones to pen-

shaped translation devices. Please turn to page A10



Maye day

## Real Estate's TV Stars Get a Dose of Reality

By Ellen Gamerman

The last time a new season of "Million Dollar Listing Los Angeles" aired on Bravo, the show was its usual unbridled celebration of infinity pools, imported marble and luxury amenities that historians will cite if they have to explain the collapse of civilization (bathtub by the balcony, anyone?).

"To be honest, I'm having a hell of a year," real-estate agent Tracy Tutor told the cameras in the early-2023 finale, which only glanced at market troubles. "So I don't want to be cocky, but I might just be entering the humblebrag era."

Bah, humblebrag. In the new season premiering next month,

Tutor is stressed out. "This is an incredibly frustrating market," she says before the show cuts to dismal real-estate news. "Listings were coming last year that were super easy. It ain't that market anymore."

Perhaps no profession has been more glamorized by reality TV than real estate. The shows don't just create drama but offer their own aspirational version of the industry, selling audiences on a view of homeownership that is escapist and full of vicarious thrills.

Now the genre faces a new challenge: walking the line between celebrating the sales that still happen and acknowledging the drop-off in deals

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