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REVIEW

# WSJ

## THE WALL STREET JOURNAL WEEKEND

Wealthy  
Women  
Step Back  
From  
Big Buys  
OFF DUTY



DOW JONES | News Corp \*\*\*\*\* SATURDAY/SUNDAY, MARCH 30 - 31, 2024 ~ VOL. CCLXXXIII NO. 75 WSJ.com ★★★★★ \$6.00

### What's News

Business & Finance

◆ **China's Huawei** said its net profit more than doubled last year, marking a stunning comeback for the company years after U.S. export controls cut it off from advanced technology. **B10**

◆ **Services activity** in the middle of the U.S. increased moderately in March, with steady expectations for future activity, a monthly survey released by the Kansas City Fed showed. **A2**

◆ **Agriculture specialist** Syn-genta axed plans for a \$9 billion initial public offering in Shanghai after a three-year attempt, taking a potential mega-listing off the table. **B10**

◆ **Xiaomi put** a lower-than-expected price tag on its first electric vehicle as it joins the fiercely competitive race in China's EV market. **B11**

◆ **A group of American** professionals accused Indian outsourcer TCS of firing them at short notice and filling many of their roles with workers from India on H1-B visas. **B10**

◆ **Tesla in recent months** has boosted advertising spending on a variety of paid media platforms, and not just on Elon Musk's X. **B11**

◆ **Winnebago Industries** told investors that its plummeting sales were likely temporary but that it wasn't sure when they would fully recover. **B11**

World-Wide

◆ **Israeli airstrikes** near Aleppo killed and wounded numerous people, Syria's Defense Ministry said, as an undeclared war between Israel and Iran rages alongside the Gaza conflict. **A1, A7**

◆ **The pilot aboard** the ship that struck and brought down a Baltimore bridge called ahead to a dispatcher to say the vessel had lost steering and the span should be cleared of traffic. **A1, A5**

◆ **No Labels suffered** a series of setbacks as the centrist group struggles to find a top-tier presidential candidate or lay out a public path to finding one. **A4**

◆ **Applications to Harvard** University for its incoming freshman class dropped to its lowest level in four years while other Ivy League schools said they received record applicant pools. **A3**

◆ **Radio Free Asia**, a U.S.-funded news operation, closed its office in Hong Kong, an early sign of the impact that a new national-security law is having on some media there. **A6**

◆ **A new class of** anticoagulant drugs takes aim at one of cardiology's toughest challenges: preventing blood clots that cause heart attacks and strokes, without risk of bleeding. **A3**

◆ **Died: Louis Gossett Jr.**, 87, Oscar-winning actor who appeared in "Roots" and "An Officer and a Gentleman." **A3**

NOONAN

The mystery and grace of Paul Simon **A13**

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## Christians Around the World Mark Good Friday



**SOLEMN DAY:** A woman attends a re-enactment of Jesus Christ's crucifixion during a ceremony held by a Catholic church in Kampala, Uganda. Pope Francis skipped the Way of the Cross procession in Rome to preserve his health for Easter Sunday. **A7**

## Inside the Audacious MGM Hack That Brought Chaos to Las Vegas

Over six days, an attack by a gang called Star Fraud put Corporate America on notice

By Robert McMillan  
and Katherine Sayre

The break-in began on an otherwise typical Las Vegas Friday night. Step one was a phone call to MGM Resorts' tech support. The person on the line said they were an employee, but had forgotten their password and were locked out of their account. They gave some personal information over the phone. It all checked out. What tech support didn't realize

was that the caller was a hacker. A few minutes later, the real MGM employee received a notification that his password had been reset and reported this to the IT department. By then, it was too late. The hackers were in. Over the next five days, a brash group of cybercriminals would try to take more than \$30 million from MGM. For the hackers, it was the ultimate game, and a shot at defying the oldest rule in Vegas: The house always wins. MGM fought back, throwing its ho-

tels and casinos into chaos in the process. The hack, in early September, put Corporate America on notice. The gang had broken into an industry that prides itself on vigilance—where security teams watch over every dice roll and slot pull. Now the world knew a group of elusive young hackers was on the prowl and capable of doing damage. The gang behind the MGM hack call themselves Star Fraud, and investiga- Please turn to page A10

## Trump's First Trial to Test His Split-Screen Campaign

By Alex Leary  
and Corinne Ramey

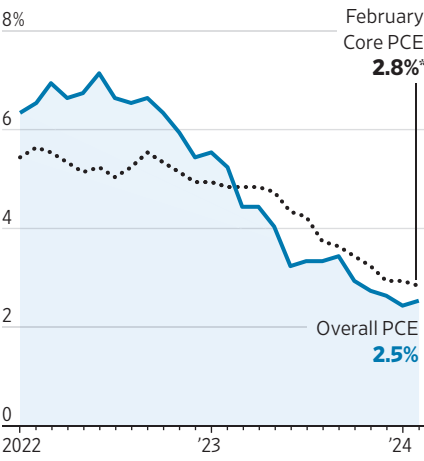
Donald Trump made his name and fortune and famously launched a political career in New York before turning his back on the city. But for at least six weeks starting next month, he will be a captive resident, the first ex-president in U.S. history to go on trial. So how will the presumptive Republican nominee campaign? By putting the courtroom at the center of his strategy.

Barring further delay, Trump's hush-money trial on 34 state felony charges begins April 15. He is required to attend the proceedings, which are scheduled for every day of the (work) week except Wednesdays and coming Jewish holidays—putting him in Manhattan for a crucial stretch of the campaign instead of battlegrounds like Michigan or Nevada. Trump hopes to use that to his advantage by firing up supporters, raising money and casting himself as a victim. "The trial should not be al-

lowed to start in the middle of my campaign," Trump said this past week in one of many posts about his legal travails. "They could have filed more than three years ago — THEY WAITED! THIS IS ANOTHER WITCH HUNT FOR PURPOSES OF ELECTION INTERFERENCE!!!" Of the various prosecutions he faces, the New York case is considered the least consequential, and even some Democrats have characterized it as weak by comparison. Yet it could be the only criminal trial Please turn to page A4

## Key Inflation Measure Rises

Personal-consumption expenditures price index, change from a year earlier



The overall personal-consumption expenditures price index rose 2.5% over the 12 months through February, the Commerce Department said. That was in line with forecasts from economists polled by The Wall Street Journal, and puts a spotlight on whether price growth will be cool enough to justify an interest-rate cut by midyear. **A2**

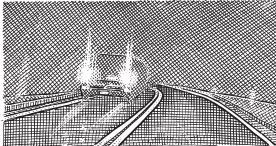
## America's Drivers Agree: LED Headlights Are Just Too Bright

If you're letting out expletives in the car, you're not alone; 'it's not our eyes'

By Katherine Bindley

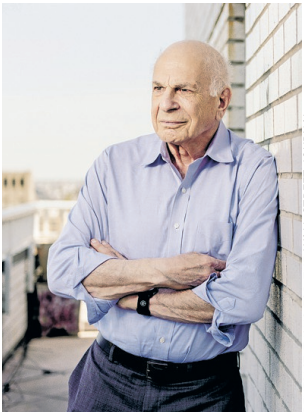
There is a phenomenon producing simmering rage among drivers across the nation, on dark country roads, busy city streets and state highways: Car headlights have gotten too bright. "This winter it was, like, oh my God, it's every third car," says Barbara Banfield, 67, a retired nurse of Whidbey Is-

land in Washington. Banfield was driving on a well-lit state highway one night and felt blinded. First she thought an inordinate number of inconsiderate people were driving with their brights on. "Then I noticed that the bright lights were a different color. They were very white," she says. "Then some older car would Please turn to page A10



A bright idea?

## EXCHANGE



### REMEMBERING KAHNEMAN

The psychologist who turned the investing world on its head **B1**

## Ship's Pilot Made Call To Halt Bridge Traffic

By Costas Paris  
and Jack Gillum

A few minutes before the Dali containership slammed into the Francis Scott Key Bridge in Baltimore, its pilot made an urgent plea for help. "I lost all steering," the pilot said on an early Tuesday morning call to a dispatcher at the Association of Maryland Pilots, a trade group, according to communications reviewed by The Wall Street Journal. Pilots are specialized mariners trained to navigate local waterways. But the cargo ship loaded with 4,700 containers

was drifting and quickly heading off course. "Tell them to clear all traffic on the bridge," the pilot said. With little time to spare, the dispatcher then called it in. "There's a ship heading toward the Key Bridge," the association dispatcher told the state transportation authority. "He lost steering. We need to stop all traffic on the Key Bridge." Please turn to page A5

◆ **Bridges around the U.S. could be vulnerable.....** A5

◆ **Ship's cargo includes lumber, hazardous chemicals.....** A5