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THE WALL STREET JOURNAL WEEKEND

Effortless Style: A Guide OFF DUTY



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What's News

Business & Finance

◆ **Elon Musk sued** OpenAI and its CEO Sam Altman, alleging they broke the artificial-intelligence company's founding agreement by giving priority to profit over the benefits to humanity. **A1, B9**

◆ **Boeing is in talks** to acquire Spirit AeroSystems, the jet-fuel-supplier it split off two decades ago that has been at the center of quality issues affecting 737 MAX jets. **B9**

◆ **An investment firm** made a bid for Vista Outdoor that values the maker of sporting goods and ammunition at \$2.9 billion including debt. **B9**

◆ **Tesla is rolling out** more incentives to boost demand for its electric cars in China. **B9**

◆ **Facebook owner Meta** said it won't enter into new deals with traditional news publishers in Australia and the U.S. **B10**

◆ **Reddit is targeting** a valuation of up to \$6.5 billion in its IPO. **B10**

◆ **All three major indexes** rose with the S&P 500 gaining 0.8% to notch its 15th record this year, the Nasdaq jumping 1.1% for a high and the Dow adding 0.2%. **B11**
◆ **Bank stocks fell**, led by a 26% decline in New York Community Bancorp. **B11**

World-Wide

◆ **A power vacuum** in the Gaza Strip has created a combustible mix of starving people, soldiers and militants that humanitarian experts and military analysts said was destined to blow up sooner or later. **A1**

◆ **The U.S. is set** to begin airdropping humanitarian aid to Gaza, Biden said. **A8**

◆ **Pharmacy chains** CVS and Walgreens will begin dispensing mifepristone, commonly known as the abortion pill, in coming weeks. **A3**

◆ **Sen. Menendez's** defense against public-corruption charges suffered a blow when a businessman pleaded guilty to conspiring to bribe the New Jersey Democrat and agreed to cooperate with U.S. prosecutors. **A3**

◆ **A federal judge signaled** that Trump's trial on charges he mishandled classified documents is months away. **A4**

◆ **A bipartisan tax bill** that soared out of the House has landed with a thud among Senate Republicans, and the path ahead is murky at best. **A6**

◆ **Thousands of people** defied the threat of arrest by attending the funeral of Alexei Navalny in Moscow. **A7**

NOONAN

We'll miss
Mitch McConnell **A13**

CONTENTS	Obituaries.....	A9
Books.....	C7-12 Opinion.....	A11-13
Business & Finance B9	Sports.....	A14
Food.....	D6-7 Style & Fashion D2-3	
Gear & Gadgets.....	D11 Travel.....	D4-5
Heard on Street.....	B12 U.S. News.....	A2-4,6
Market.....	B10-11 World News.....	A7-9



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Thousands Defy Kremlin to Honor Navalny



REUTERS

HERO'S FAREWELL: Russian opposition leader Alexei Navalny was buried Friday, with his mother, Lyudmila Navalnaya, center, and father, Anatoly Navalny, leading mourners in Moscow. Crowds turned out as anger against President Vladimir Putin grows. **A7**

Insurance Standoffs Squeeze Patients

By MELANIE EVANS

Patients are getting ominous warnings in their mail and inboxes: They are about to lose insurance coverage of their doctors.

The threatening letters and emails have sent patients reeling. Unsure what to make of it all, they are flooding doctors with calls asking questions, snapping up appointments with the physicians and taking to social media to complain.

The patients are caught in the middle of unusually fierce and public contract disputes this year.

Sparring in New York City are health insurers such as giants UnitedHealthcare and Aetna, which pay for medical care, and big-name hospital systems like NewYork-Presbyterian.

Please turn to page A2

Hunger, Desperation, Fear Turned Aid Convoy Deadly

By Margherita Stancati, Chao Deng and Abeer Ayyoub

The convoy headed their way was rare: Some 30 trucks whose progress was being overseen by Israel's military. For months, Israel had sought

to avoid involvement in supplying Gazans with aid as it fought Hamas, but Gaza City had become so lawless and food deliveries so perilous, that the military last Sunday

Please turn to page A8

◆ **U.S. to deliver aid to Gaza** through airdrops..... **A8**

EXCHANGE



TIMMY HURN/WSJ GETTY/ISTOCK

WINNING FORMULA

The tycoon who crashed the world's fastest sport **B1**

GOP's Shift to Trump Cut Down McConnell

By MOLLY BALL

Mitch McConnell's announcement this past week that he wouldn't seek another term as Republican Senate leader came with a remarkable admission of defeat: "Believe me," he said on the Senate floor, "I know the politics within my party at this partic-

ular moment in time." In ending his long era atop his party's ranks in the upper chamber, he seemed to acknowledge the GOP had already moved away from him—and that he was powerless to steer it back.

The wily Kentuckian did as much as anyone to get Donald Trump elected.

Please turn to page A4

Cute Baby, But \$10,000 For Photos?

* * *

Newborns get royal treatment at fancy studios

By KATHERINE CLARKE

The young model reclined on a white sofa, dressed in pink lace, pearls and tiara, the striking centerpiece for a fashion shoot with a Parisian theme.

The photographer's only worry was whether the model would poop her pants.

Baby photography always carries such risks. But the stakes are higher for a new generation of parents paying thousands of dollars and more for photographs of their newborn babies in elaborate costumes posed on custom-made sets. These baby photos feature

Please turn to page A10

LVMH Sticks With China, Amid Fears

It has a sputtering economy but also the potential for more luxury shoppers

By NICK KOSTOV AND STACY MEICHTRY

PARIS—Over the past year, Bernard Arnault has made a habit of convening his inner circle at the headquarters of his luxury empire on the Avenue Montaigne for briefings on a key topic: China.

A former economic adviser to Beijing warned Arnault and his team that China's aging demographics presented a serious problem for LVMH, his luxury conglomerate, according to people at the meeting. The tendency of Chinese consumers to save, as opposed to splurging on luxury goods, was likely to harden as they got older, the adviser said. Another expert explored sce-

narios that could lead China to invade Taiwan—an event that would tear apart international trade and cause a global crisis.

Europe is the home of Arnault's empire, but for the past three decades the engine of LVMH's staggering growth has been China.

Chinese consumers took flights to Paris and other fashion capitals to hunt for handbags and—when the pandemic got in the way—flocked to museum-size boutiques for Louis Vuitton, Dior and other labels that LVMH built in recent decades across China.

Please turn to page A10

◆ **Heard on the Street: China's wobbly start to year.....** **B12**



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