

6 290100 002309

THURSDAY
DECEMBER 14, 2023
JUMADA AL AKHIRA 1, 1445

gulfnews.com
GULF NEWS



Scan for
our social
media

Subscribe In print and online
www.store.gulfnews.com
www.gulfnews.com/subscriptions
Tel : 600 587 234
E mail : circ@gulfnews.com

PRICE
UAE: Dh 5.00
Bahrain: BD 0.500
Oman: RO 0.500
India: Rs 40.00
S.Arabia: SR 5.00
Pakistan: Rs 100.00

T&C Apply

**ABC
VALUE OFFER**



ABC
CARGO & COURIER



800 916
www.abccargo.ae

COP28: UAE UNITES THE WORLD

*Nearly 200 countries agree
to the first-ever call for the world
to transition away from fossil fuels,
which will help global efforts
on climate action*

DUBAI
BY DHANUSHA GOKULAN
Chief Reporter
SHYAM A. KRISHNA
Senior Associate Editor

The world for the first time agreed to move away from fossil fuels. That was the thrust of the UAE Consensus at the end of protracted negotiations at the 28th session of the Conference of Parties — the UN Climate Summit — in the UAE.

It's a historic deal. At no time in the past 30 years of climate summits has there been a mention of fossil fuels. After 13 days of discussions in Dubai, representatives from nearly 200 countries agreed yesterday to the UAE Consensus, which will help limit global heating to 1.5°C above preindustrial levels.

UAE leaders welcomed the deal and praised international cooperation that contributed to the conference's success.

Sustainable future

President His Highness Shaikh Mohammad Bin Zayed Al Nahyan said: "The conference produced significant results, and we will continue to work hand-in-hand with the global community to advance all efforts aimed at securing a more sustainable future for our planet and its people."

New benchmarks

His Highness Shaikh Mohammad Bin Rashid Al Maktoum, Vice-President and Prime Minister of the UAE and Ruler of Dubai, said: "COP28 raised \$85 billion, ushering in a new era of global climate action. The summit succeeded in setting new benchmarks in climate action and cemented the UAE's position as a key player in building a sustainable future for the planet."

The UAE Consensus called on countries to "transition away from fossil fuels in a just, orderly and equitable man-

ner, accelerating action in this critical decade" to achieve net zero by 2050. An elated COP28 President Sultan Al Jaber said, "Together, we have confronted realities and set the world in the right direction."

Tangible action

He said the deal's true success lies in its implementation. "An agreement is only as good as its implementation. We are what we do, not what we say. We must take the steps necessary to turn this agreement into tangible action," Al Jaber added.

To reduce greenhouse gas emissions, the deal has asked countries to submit economy-wide Nationally Determined Contributions — a key component of global stocktake, one of the main outcomes of COP28.

New target

The UAE Consensus included a new target to triple renewables and double energy efficiency by 2030. Countries were also urged to "accelerate the efforts towards the phase-down of unabated coal power" and "substantially reduce non-carbon dioxide emissions, including methane emissions by 2030".

'Beginning of the end'

Reacting to the deal, UN Climate Change Executive Secretary Simon Stiell said: "Whilst we didn't fully turn the page on the fossil fuel era in Dubai, this is the beginning of the end."

EU climate chief Wopke Hoekstra said: "Humanity has finally done what is long overdue. Thirty years we've spent to arrive at the beginning of the end of fossil fuels."

Cause of optimism

US Special Envoy for Climate John Kerry said: "In a multilateral venue to have as strong a document as has been put together, I find this a cause of optimism. The fact is that this document sends a powerful message to the world."

Dr Sultan Al Jaber, COP28 President, Simon Stiell, Executive Secretary of the UNFCCC and other delegates applaud during the closing plenary of COP28 yesterday.
Courtesy: COP28



Together, we have confronted the realities and we have set the world in the right direction. We should be proud of our historic achievement and the United Arab Emirates, my country is rightly proud of its role in helping to move this forward."

Sultan Al Jaber | COP28 President



Turn UAE Consensus into action, urges Al Jaber **P6**



COP28 is a milestone in climate action **P7**



Global action must follow historic deal **P8**



'Beginning of the end' of fossil fuel era **P9**



ON GULFNEWS.COM

Visit the website for more stories and perspectives on the historic COP28. Also check out the photo galleries and videos

Following the success of 10 Buildings in Dubai Sports City (Elite 1-10 Sports Residence) and success of Elite Business Bay Residence

TRIPLANET GROUP proudly presents

Elite

DOWNTOWN RESIDENCE

Studio, 1, 2 & 3

Fully Furnished Freehold Apartments

**Luxuriously
convenient
Generously spacious**

Elite Downtown Residence is now a newly launched project in the emerging district of Dubai, Downtown Dubai. Standing 24 storeys tall with over 400 stunning apartments and 4 levels of parking, Elite Downtown Residence emphasizes on larger living spaces to provide you with high-quality living.

Situated within the Burj Khalifa Community, Elite Downtown Residence is at the center of a range of shopping, leisure and recreational outlets. It also provides effortless mobility, with the Burj Khalifa and Business Bay Metro stations.



Hand Over Started

Rich with Amenities:

Fully Furnished Freehold Apartments



Fully Equipped Kitchen with Appliances included



Developer Name: **TRIPLANET RANGE DEVELOPMENTS CO LLC**

Contact: **052-9051318 / 055-1229838 / 055-3343890**

RERA Permit No.: 0774850823

