THE WALL STREET JOURNAL.

DOW JONES | News Corp

MONDAY, AUGUST 26, 2024 ~ VOL. CCLXXXIV NO. 48

WSJ.com

★★★★ \$5.00

Last week: DJIA 41175.08 ▲ 515.32 1.27%

NASDAQ 17877.79 ▲ 1.4%

10-YR.TREASURY ▲ 22/32, yield 3.806%

OIL \$74.83 **▼** \$0.71

EURO \$1.1194

What's News

Business & Finance

◆ C&S Wholesale Grocers, a 106-year-old company based in New Hampshire, is set to play a key role in an antitrust trial scheduled to begin Monday that will decide whether Kroger can move ahead with its planned \$20 billion purchase of rival Albertsons. A1

- ◆ Almost 10,000 rail workers in Canada will end their work stoppage after the country's labor-relations board sided with a government order directing Canadian Pacific Kansas City and Canadian National to resume operations. B3
- **♦ French authorities** detained the founder and chief executive of the popular Telegram messaging app, Russia-born Pavel Durov. A8
- ◆ Tether, which runs the cryptocurrency of the same name, has bought control of companies involved in Al and neural implants, connected by a German investor whose deal introductions have had mixed results. B1
- ◆ Chinese artificial-intelligence developers are working with brokers to access computing power overseas in response to U.S. export controls that have prevented them from directly importing sought after AI chips. B1
- ◆ Advertising as a percentage of podcast run times has been increasing in the past few years, reaching 10.9% in the second quarter of this year, new marketing and audio research shows. B4

World-Wide

- ◆ Israel and Lebanon's Iranbacked Shiite militia Hezbollah exchanged heavy fire early Sunday, but both signaled a desire to avoid a spiral that could lead to a wider conflict in the Middle East. A1
- ◆ Trump heralded an aggressive new phase of his presidential campaign, with a busier schedule in battleground states and intensifying outreach to younger men and women, voters he sees as crucial to victory. A1
- ♦ Kamala Harris is using the phrase "opportunity economy" as an umbrella covering her policies from more aid to parents and home buyers to a ban on price-gouging, while also coopting a term long favored by Republicans. A4, A5
- ◆ Police said they detained a suspect in a stabbing attack that killed three and wounded eight in Germany on Friday, and authorities are treating the attack, claimed by Islamic State, as an act of terrorism. A8
- ◆ President Zelensky marked Ukraine's Independence Day with a video shot in the region where his armed forces launched a brazen offensive designed to send a message
- to Russia and the West. A7 **◆ Two astronauts parked** at the International Space Station since early June will return with SpaceX instead of on the Boeing spacecraft that took them there. A3

Arts in Review.....A13 Business News...... B3





STOXX 600 518.13 ▲ 1.3%

YEN 144.37

Israeli air forces intercepted and destroyed an unmanned aerial vehicle Hezbollah launched over northern Israel on Sunday.

Israel, Hezbollah Trade Fire, Aim to Avoid Broader Conflict

Israel and Lebanon's Iranbacked Shiite militia Hezbollah exchanged heavy fire early Sunday, but both signaled a desire

> By Carrie Keller-Lynn, Dov Lieber, Alexander Ward, Nancy A. Youssef and Adam Chamseddine

to avoid a spiral that could lead to a wider Mideast conflict. Hezbollah launched hundreds of rockets and drones at Israel as around 100 Israeli warplanes struck targets in Lebanon, in a move Israel said was intended to pre-empt a Hezbollah attack. The exchange was a significant show of force but initially appeared to result in few casualties and limited damage.

Hezbollah said on Sunday its operation for the day had concluded. "We said this was a preliminary response," Hezbollah leader Hassan Nasrallah said.

"If we assess that the impact of the preliminary response was not satisfactory, we will act accordingly. For now, we consider that the response is over, and the country can take a breath."

The Middle East has been on edge for weeks, waiting to see how Hezbollah and its patron Iran would respond to a pair of Israel-linked killings of senior figures from Hezbollah and Palestinian Islamist militant group Hamas in Beirut and Tehran.

Hamas, the Yemen-based Houthis and other Iran-backed militias congratulated Hezbollah on the operation. Iran. which had vowed to retaliate for the killing in Tehran, has remained largely silent.

Israel said after the attacks that its military was back in a defensive posture, though it continued to strike some targets in southern Lebanon as it has for the past 10 months.

Please turn to page A7

Antitrust **Trial Set** To Begin In Grocery Megadeal

Role of little-known company holds key in Kroger's \$20 billion Albertsons purchase

The largest supermarket merger ever hinges on a littleknown grocery distributor.

> By Patrick Thomas, Dave Michaels and Jesse Newman

C&S Wholesale Grocers, a 106-year-old company based in New Hampshire, is set to play a key role in an antitrust trial that will decide whether Kroger can move ahead with its planned \$20 billion purchase of rival Albertsons. The case is scheduled to begin Monday in a federal court in Oregon and expected to last about three weeks.

The Federal Trade Commission sued to block the deal in February, saying that combining the two biggest U.S. supermarket companies would eliminate the fierce rivalry in markets where Kroger and Albertsons have competing stores, leading to higher prices for shoppers.

That is where C&S comes in. To neutralize antitrust concerns, the two chains have agreed to sell 579 stores to the closely held grocery distribution company, which supplies Please turn to page A2

Plug-In Hybrids, Once Shunned, Trump to Step Up Win Over Buyers in Second Look Response to Harris

By Christopher Otts

The plug-in hybrid, long a fringe technology in the car business, is gaining some traction.

As automakers slow-walk plans to roll out more fully electric vehicles in response to lighter-than-expected sumer interest, more are embracing plug-in hybrids, which run on battery power for about 20 to 40 miles before reverting to a gas engine.

The technology has been on the market for more than a decade, but sales hadn't taken Source: Cox Automotive off until recently. Some automakers shied away from offering them because of the added cost and engineering complexity—they essentially require two ways to power the car, packed under one hood. The

By Georgia Wells

When Lola

to edit her business

website, she saw

her stepmother roll

her eyes. Reinhardt,

a 24-year-old free-

lance photographer

barista in Seattle,

was staring at her

computer and scan-

and

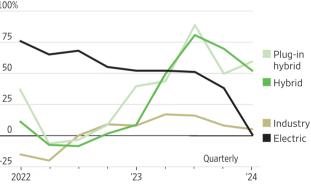
opened her laptop and began

part-time

ning the keyboard for her next

letter, since she doesn't know

Car sales, change from a year earlier



Gen Z-ers Are Computer Whizzes.

Just Don't Ask Them to Type.

The 'digital natives' baffle teachers

and parents with their lack of typing skills

Keys to success

Reinhardt

how to touch-type.

"Kids these days," Rein-

author who was

busy typing "a mil-

lion miles a min-

ute." Reinhardt says

she giggled and of-

fered her defense: in

all her years of

school, she was

never taught typing.

Please turn to page A10

Reinhardt repre-

hardt recalls hearing from her

stepmother, a prolific romance

sents the legions of tech-savvy

relatively small number of models available also were

pricier than gas-powered cars, limiting their appeal. Now, car companies are

finding more reasons to offer

plug-in hybrids, which provide another path beyond full EVs to meet tougher U.S. tailpipepollution rules.

Ford Motor said this past Please turn to page A6

INSIDE



Jannik Sinner becomes the center of a scandal over drug-testing protocols. A14

BUSINESS & FINANCE

Bargain 'dupes' of Lululemon's clothing catch on with young shoppers. **B1**

ference in Detroit. He then has

By Alex Leary AND VIVIAN SALAMA

aggressive new phase of his campaign to combat Kamala Harris's sustained momentum, with a busier schedule in battleground states and amped-up outreach to younger men and women, voters he sees as crucial to victory.

Advisers to Trump, who are bracing for the Democratic ticket to enjoy a postconvention boost in polls that already show Harris and her running mate, Tim Walz, ahead by a few points, said he would be more active on the campaign trail after setting a modest pace when President Biden was still in the

On Monday, Trump plans to address a National Guard con-

events Thursday elsewhere in Michigan and Wisconsin fol-Donald Trump heralded an lowed by a rally Friday in Pennsylvania. He is planning a number of interviews and, after a long absence, has returned to regular posting on X, formerly known as Twitter, where he has nearly 90 million followers.

Harris is fresh off the Democratic National Convention in Chicago that was designed to appeal to the political mainstream, replete with patriotic flag-waving, "U.S.A.!" chants and her pledges to get tougher Please turn to page A4

- ◆ A political split emerges in the Teamsters...
- 'Opportunity economy' is central to Harris pitch..... A4
- ♦ Price-gouging push energizes Democrats..... A5

Courts Separate **Kids From Parents**

Controversial practice takes children from one parent to live with the other

By Dan Frosch

PHOENIX—Tori Nielsen was 16 when she and her 12vear-old brother were whisked away from their mother at the Maricopa County courthouse by four strangers in a white minivan on the morning of May 27, 2021.

The strangers wouldn't tell Tori and her brother where they were going, she

recalled, as the siblings held hands and cried in the back seat. After hours on the interstate, they arrived at a hotel somewhere by the ocean. The strangers, three men and one woman, barricaded the door to their room with furniture so they couldn't leave, Tori said. The next morning, she re-

membered one of them saying: "You're going to have a Please turn to page A10

