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What's News

Business & Finance

- ◆ As America teeters between a soft landing and recession, uncertainty is weighing on consumers and businesses, and some economists are saying the Fed needs to cut interest rates to stave off a downturn. A1
- ◆ Netflix said it has struck a deal to have CBS Sports produce its two NFL Christmas games this year. **B9**
- **♦ Some luxury brands** are pushing through price increases in Japan, as tourists snap up high-end goods. B9
- ◆ An ad-industry initiative dedicated to safeguarding marketers from harmful content is halting work following a lawsuit filed by Musk's social-media platform X. B9
- ◆ Pitney Bowes sold a controlling interest in most of its Global Ecommerce segment to an affiliate of Hilco Global. B9
- ◆ Samsung Electronics is recalling more than one million electric stoves in the U.S. following reports of about 250 fires. **B10**
- ◆ Jeep-maker Stellantis is laying off 2,450 factory workers in Michigan. **B10**
- **◆ The S&P 500 gained** 0.5% to end a wild week just about where it started the week: up 12% for the year. The Dow and Nasdaq rose 0.1% and 0.5%, respectively. B11

World-Wide

- ◆ Iran is pursuing research that has put it in a better position to launch a nuclearweapons program, according to a new assessment by U.S. intelligence agencies. A
- Former President Trump and Vice President Harris are competing for a shrinking pool of undecided-and. in many cases, the hardest to reach—Americans. A1
- ◆ A passenger plane carrying 61 people plunged in a flat spin into a residential area near São Paulo, killing all on board in Brazil's worst crash in nearly two decades. A9
- ◆ The FDA rejected use of an ecstasy-based drug along with mental-health therapy in the treatment of post-traumatic stress disorder, asking Lykos Therapeutics to test the drug therapy further. A3
- ◆ A bipartisan group of U.S. lawmakers wants to restrict a trade provision, favored by retailers such as Temu and Shein, that lets goods flow in from China with little scrutiny and no duties. A2
- ◆ A California man was sentenced to 20 years in prison for attacking police with flagpoles and other makeshift weapons during 2021 riot at the U.S. Capitol. A4
- ◆ Austrian authorities announced a third arrest in connection with the foiled conspiracy to attack now-canceled Taylor Swift concerts. A8

NOONAN

Kamala picks a Midwestern smoothie A15

Books	Travel D8 U.S. News A2-4
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A New Olympic Sport Breaks Out in Paris



BEAT GENERATION: American B-Girl Logistx—legal name Logan Edra—competes Friday in the Place de la Concorde at the Games' first breaking event. Japan's B-Girl Ami (Ami Yuasa) ended up winning the gold. Olympics coverage, A11-12

Iran Advances Ability to Make Nuclear Weapons, U.S. Says

By Laurence Norman AND MICHAEL R. GORDON

Iran is pursuing research that has put it in a better position to launch a nuclearweapons program, according to a new assessment by U.S. intelligence agencies.

The shift in Washington's view of Iran's nuclear efforts comes at a critical time, with Iran having produced enough highly-enriched nuclear fuel for a few nuclear weapons.

have sharply escalated since Iran threatened to strike Israel following the assassination of a leading Hamas figure in Tehran that the Iranians have blamed on the Israelis.

The U.S. intelligence community still believes that Iran isn't currently working to build a nuclear device, a U.S. official said. Nor does it have evidence that Ayatollah Ali Khamenei, Iran's supreme leader, is considering resum-

Tensions in the Middle East ing his country's nuclearweapons program, which U.S. intelligence says was largely suspended in 2003.

But a July report to Congress from the director of national intelligence warned that Iran has "undertaken activities that better position it to produce a nuclear device, if it chooses to do so.

The report omitted what has been a standard U.S. intelligence assertion for years: that Iran "isn't currently undertaking the key nuclear weapons development activities necessary to produce a testable nuclear device."

President Biden has said the U.S. would never allow Iran to acquire a nuclear weapon, raising the possibility of military action if Washington was to determine that Tehran has embarked on an intensive effort to build a nuclear device. Iran says its nuclear program is purely for civilian purposes. Please turn to page A7

Mixed Signals Cloud **Economic** Forecast

Prospects of soft landing, recession leave consumers, businesses wary

Six months ago, Alex and Aaron Taylor booked a six-day trip from Minnesota to Walt Disney World for their family of five over the Thanksgiving holiday. In late June, Aaron lost his truck-driving job, and he is still struggling to find a

> By Jon Kamp, Rachel Wolfe, Ruth Simon and Justin Baer

They decided this past week to cut the Disney visit to a single day. They will be spending more time at the hotel pool instead (but haven't yet told their children about the change in plans).

"The labor market was flooded during Covid, and now things are just not lining up," said Aaron, 41 years old. "Everything it seems like is at a standstill right now."

Such challenges are reverberating through an unsteady economy, giving rise to a central question: In the long fight to cut inflation and dodge recession, have we reached a tipping point?

Until recently, the U.S. appeared to be headed for a soft landing-with inflation coming down while employment has remained high and growth has been steady. Events of the Please turn to page A2

◆ Trump plan stirs fear for Fed autonomy..... A2

♦ Heard on the Street: No mortgage rate drop...... B12

Campaigns Rush to Tap Sliver of Undecided Voters

By AARON ZITNER

After months of apathy, voters are coming off the sidelines in significant numbers and committing to one party or the other, leaving former President Donald Trump and Vice President Kamala Harris to compete for a shrinking pool of undecided—and, in many cases, the hardest to reach-Americans.

Most voters tend to "come home" to the party they usually favor by the end of a cam-

On TikTok, the news was

chilling: "Former President

survived an assassination at-

tempt," an artificial voice in-

By Georgia Wells,

John West, Dustin Volz,

Jack Gillum and

Brian Whitton

The video, posted by an

account under the name

gloriabarton19684, claimed

the shooter had wielded an

Donald Trump reportedly

events of the past month have sped up the process. The attempt on Trump's life, President Biden's withdrawal from the race and the selection of running mates have energized the core voters within each party—and helped Harris erase Trump's previous lead.

Now the two campaigns face a different challenge. The election will be decided by a small set of voters who will be harder to persuade, as they haven't yet tuned into the

assault rifle and warned that

months before the assassina-

tion attempt on Trump at a

"Gloria Barton" isn't just an

accounts with overseas ties

identified by The Wall Street

Journal using the same tac-

tics, images and themes to

churn out lies about the for-

Please turn to page A10

Barton is one of 91 TikTok

rally in Pennsylvania. And

The catch? The video was

information was sparse.

posted in early March,

ordinary user.

Foreign TikTok Networks

Spread Political Lies

A flood of anti-Trump videos traced

back to webs of overseas accounts

paign. But the turbulent campaign or still don't like what they have seen from either candidate.

Six weeks ago, Wall Street Journal polling found that 28% of voters were "up for grabs" and not fully committed to any candidate. By late last month, only 15% were up for grabs, a sign many voters had settled on their choice.

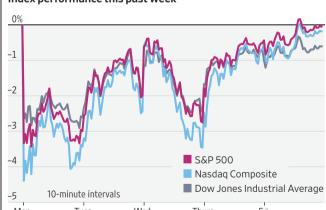
In another measure that par-Please turn to page A4

♦ Harris faces dilemma in defining Gaza policy...... A4

Stocks Rise to Cap Wild Week

Major indexes rose on Friday, as the S&P 500 ended the turbulent week right around where it began. B11

Index performance this past week



Source: FactSet

EXCHANGE



BATTLE READY Tech bros want to help the U.S. go to war

with China. B1

Olympic Champs Win Medals— And Free Colonoscopies

Prize hauls can also include free haircuts and a lifetime supply of mac-and-cheese

Jaws of victory

By Georgi Kantchev

PARIS—Carlos Yulo won two Olympic gold medals for the Philippines. As it turned out, that was just

the beginning of the gymnast's epic prize haul. At home, he will get a congressional

medal and at least \$350,000 from the government. Plus, a free set of headlights and fog lights.

Also, free wedding photography, haircuts and furniture. And more food than he could

eat in an entire lifetime. One local real-estate developer awarded him a fully furnished, three-bedroom apartment in Manila. Not to be outdone, another real-estate

company offered him a house. "I am happy that

I won a gold medal," Yulo said, "and also a house."

Governments around the world, sponsors and pri-

vate entrepreneurs often compensate athletes with cash, property and the most un-Please turn to page A10