Chicago Le Cribunc



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Breaking news at chicagotribune.com

Mystery

deepens

in crypto

hacking

Highland Park man accused in \$400M heist on failed FTX

By the time the FBI raided Robert Powell's luxurious Highland Park home three years ago, what agents saw as the red flags of

The 23-year-old Powell was living alone on the North Shore despite having no legitimate income, according to federal court records obtained by the Tribune. He had a \$150,000 BMW in the garage but rarely went out. One day, a letter carrier found six grand in cash in Powell's mailbox. Powell allegedly told police it was how he

Federal investigators suspected Powell, originally from Elkhart, Indiana, was the leader of an elab-

orate cyber scheme that bilked PayPal users of more than a million dollars nationwide, according to an FBI search warrant affidavit filed

Powell was also believed to

be involved with a violent Indi-

ana-based gang known as the "ChoppaBoyz," whose founding

members were under indictment

in a drug-related home invasion in

South Bend and also were accused

of robbing two of Powell's associates in Utah as they carried a quarter of a million dollars in fraud proceeds back to Indiana, the affi-

But the only charge that ever surfaced against Powell was a misdemeanor gun count filed in

Three years after the March

2021 raid, Powell, now 26, has been accused of helping pull off a much

larger heist, one that seems ripped

from the pages of some cybersecurity pulp thriller: The \$400 million hack of FTX, the failed

crypto currency exchange headed

by convicted fraudster Sam Bank-

As the Tribune first reported,

Powell was arrested at his home

on Museum Drive last month on a

federal indictment filed in Wash-

ington, D.C., charged with partic-

ipating in a sophisticated "SIM

swap" scheme with two out-ofstate associates that allegedly

siphoned at least \$400 million in virtual currency from a single

company and millions more from

While the indictment referred

to the company only as "Victim

Company 1," the alleged hack occurred Nov. 11, 2022, the same

day that FTX collapsed into

other individual victims.

Turn to Powell, Page 4

By Jason Meisner Chicago Tribune

fraud were everywhere.

paid his rent.

in 2021.

Lake County. Until now.

man-Fried.

Reinsdorf hits Capitol, seeks cash

White Sox chairman making his pitch for new stadium

By Jeremy Gorner and Olivia Olander Chicago Tribune

SPRINGFIELD - Chicago White Sox Chairman Jerry Reinsdorf made his pitch for a new baseball stadium in Chicago's South Loop to Illinois legislative leaders at the state Capitol on Tuesday, describing the meetings as "very cordial" even as some rank-and-file lawmakers expressed skepticism about the idea of providing public money for a ballpark.

Reinsdorf arrived at the Statehouse a little after 3 p.m. in a large van with an entourage that included the developer seeking to bring a ballpark to the vacant land known as "The 78" at Clark Street and Roosevelt Road.

He was greeted by Chicago Democratic state Reps. Nicholas Smith and Kam Buckner, whose South Side district is not far from the site where the White Sox want to make their home.

The team is expected to ask for about \$1 billion in public funding for the stadium, according to a report earlier this month in Crain's Chicago Business. But public funding for privately-owned teams has garnered little enthusiasm from Gov. J.B. Pritzker and some of his allies in the legislature's Democratic supermajority, and Reinsdorf's visit came a day before Pritzker is set to present a budget that needs to address a projected shortfall of nearly \$900 million.

"We haven't asked for anything," the 87-year-old Reinsdorf told reporters after leaving the office of Republican Senate leader John Curran, of Downers Grove.

"At an appropriate time everybody will speak up; now is not the appropriate time. We're not going to give out any internal bulletins."

Reinsdorf was equally noncommittal after an earlier meeting in House Speaker Emanuel "Chris" Welch's office.

Turn to Reinsdorf, Page 5



White Sox owner Jerry Reinsdorf, right, walks between meetings in the Illinois State Capitol on Tuesday. BRIAN CASSELLA/CHICAGO TRIBUNE



VINCENT ALBAN/CHICAGO TRIBUNE

SUN AND SAN

Stergios Vogdanos plays fetch with his dog, Monkey, while another dog walks by Tuesday at Montrose Beach in Chicago. Unseasonably warm weather is expected to grace the city Wednesday, with the high in the 60s. February is poised to be one of Chicago's warmest in more than 150 years. A push of relatively colder air is expected to descend over the region Friday and Saturday, followed by more balmy weather next week. Chicagoland, Page 2

Wednesday

Thursday

Saturday

Low 33

Complete Chicagoland forecast on Page 20

Opening for Russia seen along front

Zelenskyy says foe is taking advantage of aid delays to Kyiv

By Hanna Arhirova Associated Press

KYIV, Ukraine - Delays in weapons deliveries from Western allies to Ukraine are opening a door for Russian battlefield advances, President Volodymyr Zelenskyy says, making the fight "very difficult" along parts of the front line where the Kremlin's forces captured a strategic city last weekend ahead of the war's second anniversary.

Zelenskyy and other officials have often expressed frustration at the slowness of promised aid deliveries, especially since signs of war fatigue have emerged. European countries are struggling to find enough stocks to send to Kyiv, and U.S. help worth \$60 billion is stalled over political differences.

Turn to Ukraine, Page 10



Ukrainian soldiers work at their anti-aircraft gun position Tuesday in the Donetsk region. ANATOLII STEPANOV/GETTY-AFP

Uncommon warmth at show

The lovely little musical "The Band's Visit" gets an intimate staging at Writers Theatre. **Review in Arts & Living**

The new Ramova Grill and Taproom brings chili back to Bridgeport in Chicago. Review in Food & Health

\$4.00 city and suburbs and elsewhere 176th year No. 52 © Chicago Tribune



Expectations not wavering

As Dansby Swanson enters Year 2 with the Cubs, his bigpicture focus on winning has not changed. Chicago Sports



STACEY WESCOTT/CHICAGO TRIBUNE

Comfort food with a twist