

You Don't Have to Be A Jerk to Succeed

REVIEW



WSJ

THE WALL STREET JOURNAL WEEKEND

Quiet Luxury That's Not A Bore

OFF DUTY



DOW JONES | News Corp ***** SATURDAY/SUNDAY, FEBRUARY 3 - 4, 2024 ~ VOL. CCLXXXIII NO. 28 WSJ.com ★★★★★ \$6.00

What's News

Business & Finance

- ◆ **Hiring is booming**, as employers added 353,000 jobs in January, nearly double what economists surveyed by The Wall Street Journal expected. **A1**
- ◆ **Federal authorities have** been investigating sexual assault and sex trafficking allegations against WWE co-founder Vince McMahon. **A1**
- ◆ **The S&P 500 rose** 1.1% Friday to reach an all-time high. The Dow gained 0.3% and the Nasdaq added 1.7%. **B11**
- ◆ **Exxon and Chevron** banked their second-highest annual profits in a decade last year, benefiting from strong oil demand. **B9**
- ◆ **Tesla is recalling** nearly all the electric vehicles it has sold in the U.S. because the font for some visual warning lights is too small. **B9**
- ◆ **Charter has topped** Comcast as the biggest pay-TV provider, despite past hints from the company that it may exit the business. **B9**
- ◆ **Goldman Sachs is shuffling** its management committee and creating two committees to help oversee investment banking and markets. **B10**
- ◆ **The Justice Department** charged three people last month with a phone-hacking scheme that included the hack and heist of FTX. **B11**

World-Wide

- ◆ **The U.S. began** a series of airstrikes on Iran's paramilitary forces and militias Tehran supports in Syria and Iraq, hitting more than 85 targets in a bid to deter further attacks against American forces after U.S. troops were killed in Jordan. **A1**
- ◆ **Fani Willis responded** to misconduct claims hanging over her criminal case against Donald Trump, confirming a romantic relationship with a top deputy, but denying her removal is required. **A5**
- ◆ **A federal judge called off** the scheduled March 4 start of Trump's trial on charges he plotted to overturn the 2020 election. **A5**
- ◆ **Divisions between** the top leaders of Hamas are preventing the militant group from signing off on a U.S.-backed proposal to stop the fighting in Gaza and free more hostages. **A6**
- ◆ **Ukraine, short on** ammunition as aid from the West stalled, is trying to produce an army of explosive first-person-view drones. **A8**
- ◆ **Turkey's central bank** governor resigned after less than a year in office, marking the latest turbulence in an economy that has suffered several economic crises. **A8**
- ◆ **Died: Carl Weathers**, 76, actor who rose to fame as Apollo Creed in the "Rocky" film franchise. **A2**

NOONAN

Tech CEOs face another ritual denunciation **A13**

CONTENTS

Obituaries.....	A9
Books.....	C7-12
Opinion.....	A11-13
Business & Finance.....	B9-10
Sports.....	A14
Food.....	D9-10
Style & Fashion.....	D2-3
Gear & Gadgets.....	D6-7
Travel.....	D8
Heard on Street.....	B12
U.S. News.....	A2-5
Markets.....	B11
World News.....	A6-8



0 5643>

© 2024 Dow Jones & Company, Inc. All Rights Reserved

Jobs Growth Defies Expectations

Employers added nearly twice as many positions as expected in January

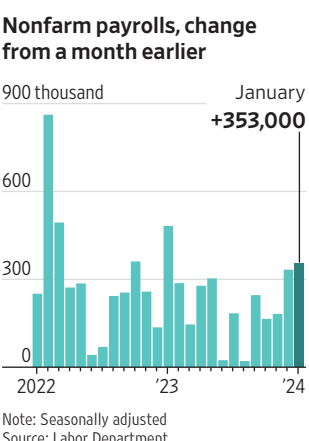
By SAM GOLDFARB

Hiring is booming, defying expectations the economy would cool after going gangbusters last year. Employers added 353,000 jobs last month, the Labor Department reported Friday. That was the strongest in a

year and nearly double what economists surveyed by The Wall Street Journal expected. Bond yields surged after the report was released, a sign that investors believe the Federal Reserve might now take longer to cut interest rates. The S&P 500 climbed 1.1% to a record close, indicating that—after months of falling inflation—investors have become more confident that a strong labor market is sustainable rather than a problem that could cause prices to jump again. December's payroll gains

were also revised upward to 333,000 from 216,000, further undercutting the widely held view among economists and investors that it was becoming harder to find a job. The unemployment rate in January, forecast by economists to rise to 3.8%, instead held steady at 3.7%. Wages were up 4.5% from a year earlier. *Please turn to page A2*

◆ **S&P 500, Dow reach new highs.....** B11
◆ **Heard on the Street: Where are workers found?.....** B12



Without Shadow of Doubt, Phil Sees Early Spring



FURRY FORECASTER: Punxsutawney Phil, star of the famed Groundhog Day celebrations in Pennsylvania, didn't spot his shadow Friday, his handlers said. If he had seen it, that would have presaged six more weeks of winter, according to lore. **A5**

Prosecutors Investigate McMahon Allegations

Federal authorities have been investigating sexual assault and sex trafficking allegations against WWE co-founder Vince McMahon, according to people familiar with the investigation.

By Joe Palazzolo, Khadeeja Safdar and Ted Mann

Prosecutors in New York in recent months have been in contact with women who have accused McMahon of sexual misconduct, the people said. The billionaire resigned last week from the wrestling empire he long ran after former WWE employee Janel Grant filed a lawsuit accusing him of sexually abusing her and trafficking her to other men inside WWE. McMahon has denied Grant's allegations and said the federal probe wouldn't find wrongdoing. He referred to a statement from last week: "I intend to vigorously defend myself against these baseless accusations, and look forward to clearing my name." WWE didn't respond to requests about the probe or about the individual women's allegations. Over the summer, federal agents executed a search warrant for McMahon's phone and delivered a subpoena to him for documents related to any allegation of "rape, sex trafficking, sexual assault, commercial sex transaction, ha- *Please turn to page A2*

U.N. Agency Long Dogged By Concerns of Hamas Ties

Gaza aid group has struggled to defend its neutrality

By DAVID LUHNOW AND CARRIE KELLER-LYNN

For years, international relief workers and the Israeli military have reported weapons caches occasionally found in schools operated by the United Nations Relief and Works Agency, the organization that for decades has provided schooling, healthcare and other assistance to Palestinian refugees in Gaza. They learned of underground tunnels beneath Unrwa facilities and the theft by Hamas of agency-provided fuel and aid. Some had run-ins with teachers over textbooks promoting the hatred of Jews and Israel. In 2014, part of the parking lot at the Unrwa headquarters in Gaza began sinking, likely from

a Hamas tunnel dug beneath. "No one talked about what was causing the collapse," a former Unrwa official said, "but everyone knew." Suspicions that Hamas and other militant groups wielded untoward influence over Unrwa spread worldwide this week after Israeli intelligence reported that a dozen employees of the U.N. agency allegedly participated in the Oct. 7 attacks on Israel. What began as a small agency providing tents, food and other emergency relief for refugees of the 1948 Arab-Israeli war has grown into an organization with a staff of 30,000 people, nearly all Palestinians, operating in Gaza, the West Bank, Jordan, Lebanon and Syria. *Please turn to page A10*

U.S. Hits Iran Allies In Syria And Iraq

By GORDON LUBOLD AND MICHAEL R. GORDON

The U.S. began a series of airstrikes on Iran's paramilitary forces and militias Tehran supports in Syria and Iraq on Friday, hitting more than 85 targets in a bid to deter further attacks against American forces after U.S. troops were killed in a drone strike in Jordan, the Pentagon said. The U.S. said it targeted Iran's Islamic Revolutionary Guard Corps' (IRGC) Quds Force and affiliated militia groups that facilitated attacks on U.S. and coalition forces. More than 125 precision munitions were used in the U.S. attacks, which hit targets at seven locations. Four of those locations were in Syria and three in Iraq. Among the targets were command and control centers, intelligence centers, rockets and missile *Please turn to page A7*

◆ **U.S.-Iran shadow war at risk of escalating.....** A7
◆ **Hamas divisions stall ceasefire negotiations.....** A6

GOP Balks On Border, With Eye To Trump

By MICHELLE HACKMAN AND AARON ZITNER

WASHINGTON—Top Democrats are joining Republicans in backing tighter restrictions at the southern border to cut down on illegal immigration. But the emerging consensus probably won't be enough to pass a bipartisan deal aimed at doing just that, thanks to the pressures of the 2024 presidential election. For Republican lawmakers, Donald Trump is the biggest reason they are eager to crack down on border crossings and also leery of any deal. His years-long advocacy for hard-line immigration policy has become gospel for most GOP politicians, who today see any deal as likely diluting the potency of Trump's message in the fall. For Democrats, meanwhile, the reality of record crossings at the southern border has set *Please turn to page A4*

◆ **Incumbency shifts Trump-Biden dynamic.....** A4

Britain Is Royally Understaffed


* * *

With too few regals, who cuts all the ribbons?

By MAX COLCHESTER

LONDON—King Charles's brother Prince Edward, the Duke of Edinburgh, flew last week to a tiny island in the South Atlantic called St. Helena. His mission was to inaugurate an airport, greet the locals, and meet Jonathan the Tortoise, age 191, and quite possibly the world's oldest living land animal. Back in London, some royal *Please turn to page A10*

EXCHANGE



DRINK UP
The hottest beer in America doesn't have alcohol. **B1**

Gen ZZZ: Young Adults Are Turning In Earlier

By RACHEL WOLFE

So much for parties, clubs and bars. When the late hours strike on a Saturday night, the place to be for more young adults is asleep in bed. Today's 18-to-35-year-olds say they understand the link between sleep and health better than people once did, with many seeing the long- and short-term benefits of more shut-eye. Younger people also say they take comfort in seizing control over their bedtime routines, finding solace in saying no to even a late-night dinner. Businesses have adjusted in turn, with bars adding matinee dance parties and other daytime events.

In 2022, those in their 20s reported getting an average of nine hours and 28 minutes of sleep, according to an analysis of American Time Use Survey data by RentCafe. That's an 8% increase from the eight hours and 47 minutes they said they slept in 2010. Those in their 30s and 40s saw smaller increases. Bedtimes are also creeping earlier. An analysis of over two million total Sleep Number smart bed customers found that those between 18 and 34 went to bed at 10:06 p.m. on average in January, compared with 10:18 p.m. last January. Emma Kraft, a 19-year-old junior at the University of Cal- *Please turn to page A9*