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Dh302b Dubai targets record revenue for 2025-2027

BUDGET TURNOVER EXPECTED TO EXCEED EXPENDITURES BY DH30 BILLION

DUBAI
BY KHITAM AL AMIR
Chief News Editor

Dubai yesterday approved its 2025-2027 government budget, featuring record-breaking revenues of Dh302 billion and expenditures of Dh272 billion — the largest budget in the emirate's history.

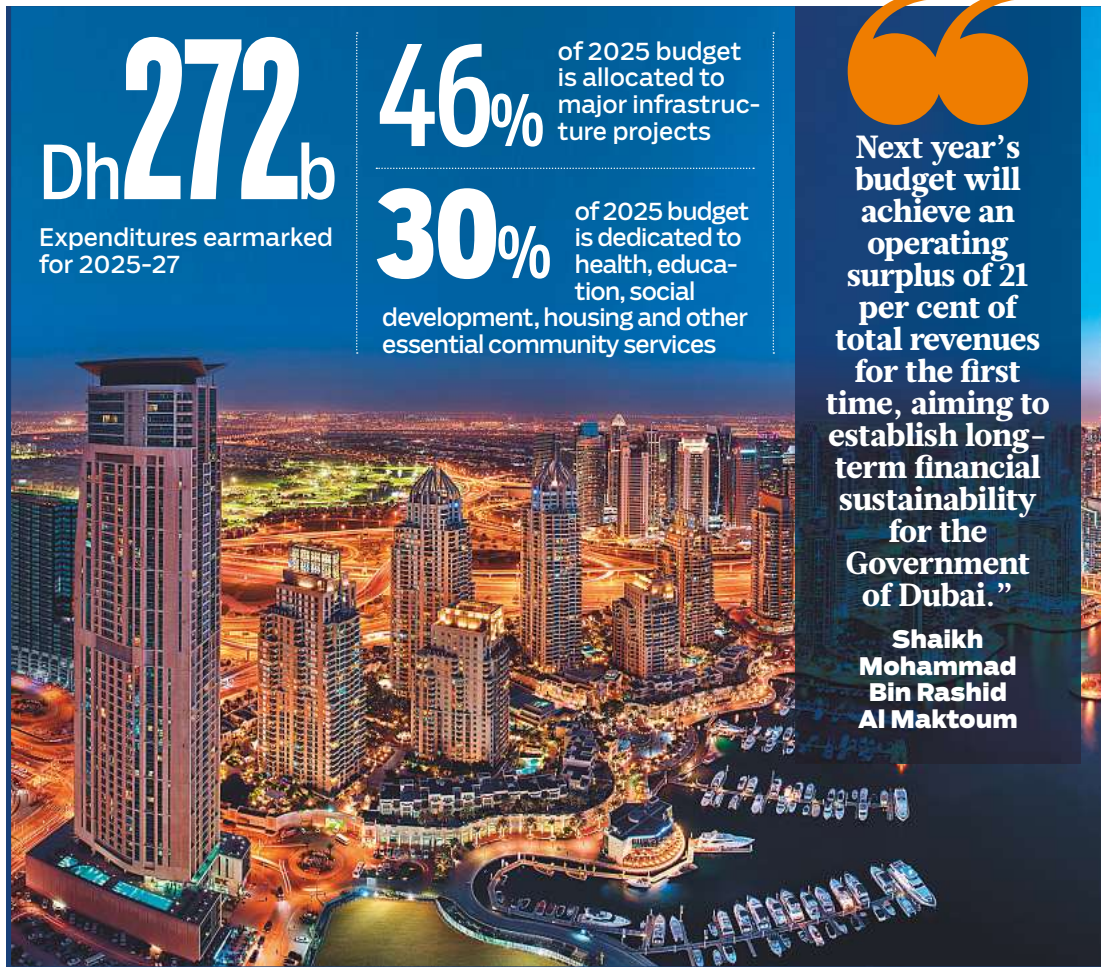
The budget was approved by His Highness Shaikh Mohammad Bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, who took to his X account to announce it.

Focus on infrastructure

"Today, we approved Dubai Government's budget for 2005-2027, with revenues of Dh302 billion and expenses of Dh272 billion, marking it as the largest budget in the emirate's history. A substantial 46 per cent of next year's budget is allocated to major infrastructure projects, including roads, bridges, energy, and water drainage networks, alongside the construction of a new airport. A 30 per cent of the budget is dedicated to health, education, social development, housing and other essential community services," Shaikh Mohammad said.

Financial sustainability

The huge budget underscores Dubai's commitment to enhancing the wellbeing of its residents. "Next year's budget will achieve an operating surplus of 21 per cent of total revenues for the first time, aiming to establish long-term financial



sustainability for the Government of Dubai," added Shaikh Mohammad.

Public-private partnerships

"This year, we also launched a Dh40 billion portfolio for public-private partnerships. Our goal is to preserve and safeguard our financial surpluses for future generations. The next phase promises even

greater progress, and the best is yet to come," he said.

2025 budget

Estimated expenditures for the fiscal year 2025 are Dh86.26 billion, with revenues projected at Dh97.66 billion. The budget also includes a general reserve of Dh5 billion in revenues, underscoring the emirate's commitment to supporting development

projects and stimulating the overall economy.

In the 2025 budget, Dubai remains focused on enhancing social services and improving the quality of life in key sectors such as health, education, culture, and infrastructure. This commitment is evident in strategies like the Education Strategy 2033 and the Dubai Social Agenda 33.

Over 100 killed in single strike on Gaza

In Lebanon, Israeli raids on Bekaa Valley lead to 60 deaths

DUBAI
BY STEPHEN N.R.
Senior Associate Editor

More than 100 Palestinians were killed and dozens injured in a single Israeli airstrike overnight on a residential block in northern Gaza.

Rescuers and family members sifted through the rubble of the demolished five-story building in Beit Lahia, near Jabalia, where an Israeli operation is ongoing.

"The number of martyrs from the Abu Nasr family home has risen to 109, with about 25 still missing," a rescue agency spokesperson quoted as saying.

Rabie Al Shandagly described the chaos, saying, "I thought it was shelling. When I went out at sunrise, I saw bodies and the wounded being pulled from the rubble. Most victims are women and children, and there's no proper medical care."

In Lebanon, Israeli raids in the eastern Bekaa Valley resulted in at least 60 deaths on Monday, primarily in Baalbek, with 58 others injured,

UNRWA BANNED

Several countries yesterday condemned the Israeli parliament's decision to ban the UN agency for Palestinian refugees from operating in Israel.

Israeli lawmakers on Monday overwhelmingly voted to ban the agency, UNRWA, the lifeline of Palestinians, from working in Israel and annexed east Jerusalem.

according to the health ministry.

Austrian soldiers injured

In southern Lebanon, a rocket attack yesterday injured eight Austrian soldiers with a UN peacekeeping contingent, the Austrian defence ministry said, condemning the attack and adding it was "currently not possible to say where the attack came from".

The rocket hit Camp Naqoura near the border with Israel, which has been trading fire with Hezbollah fighters and since last month has ramped up strikes on Hezbollah strongholds and sent in ground forces into Lebanon.

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