



I've had a lover for ten years.
These are the affair tricks
I've learned that mean our
spouses will never find out

SECRETS & LIVES

Daily Mail



FRIDAY, OCTOBER 11, 2024

dailymail.co.uk

£1.10 85p to subscribers

SCAN TO
SUBSCRIBE
AND SAVE



REEVES TAX HIKE PLAN THAT 'WILL COST BILLIONS'

HMRC's **own** figures suggest large CGT
rise mooted for Budget would backfire

A HUGE capital gains tax raid will cost the country billions and send investors abroad, Rachel Reeves has been warned.

The Chancellor is considering hiking the levy, but

By **Harriet Line**
Deputy Political Editor

even the taxman has said a massive increase would cost the Treasury billions.

HMRC estimates that a one percentage point increase in the higher rate of capital gains tax would raise just £100mil-

lion. But a 10 percentage point increase or more – as was being mooted yesterday – is predicted to cut revenue by around £2billion because so many investors would quit the UK.

It comes amid reports that Ms Reeves is considering raising CGT as high as 39 per cent

Turn to Page 2



Kate dazzles on
her first public
visit since illness

Beaming: Princess of Wales in Southport yesterday PAGE 3