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## Financing the Green Revolution: Canada's Critical Mineral Advantage



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## What's News

### Business & Finance

◆ **Walt Disney** backed down from a long-running legal battle with Florida Gov. Ron DeSantis over control of the Orlando-area land that is home to the company's most important resort. **A1**

◆ **The AI boom** is prompting tech companies to offer extraordinary incentives to attract talent even by the relatively lavish past standards of outside pay and perks. **A1**

◆ **Xi Jinping** sought to reassure American chief executives that China's economy hasn't peaked and that his country is working to improve its business environment. **B1**

◆ **U.S. stocks rose**, with the S&P 500 adding 0.9% to close at a record and the Dow and Nasdaq gaining 1.2% and 0.5%, respectively. **B12**

◆ **A U.K. court** upheld the conviction of Tom Hayes, the alleged ringleader of a conspiracy among big banks and brokers to rig interest rates during the global financial crisis. **B2**

◆ **Hennes & Mauritz** posted forecast-beating earnings as well-received spring collections pushed the fashion retailer's sales higher in February. **B3**

◆ **Carnival** warned that its full-year earnings will take a hit from the collapse of the bridge in Baltimore. **B3**

◆ **Amazon.com** said it invested an additional \$2.75 billion in the artificial-intelligence startup Anthropic. **B4**

### World-Wide

◆ **The bodies of two** people were recovered from the site of the Francis Scott Key Bridge collapse in Baltimore, police said, as officials worked to reopen a vital shipping lane in the port city but offered no estimate of when the waterway might be cleared. **A1-2**

◆ **A Texas law** that gives the state power to arrest and deport migrants will remain on hold, a panel of appeals-court judges ruled, as legal challenges to the measure proceed. **A3**

◆ **The Cybersecurity** and Infrastructure Security Agency published long-awaited draft rules on how critical-infrastructure companies must report cyberattacks to the government. **A3**

◆ **An Israeli airstrike** on a paramedics center linked to a Sunni Muslim group in Lebanon killed seven people and triggered a rocket attack from Lebanon that killed one person in Israel, officials said. **A8**

◆ **Dry conditions** that have affected energy output worldwide are forcing Canada's Hydro-Québec, one of the biggest of hydropower producers, to cut exports. **A9**

◆ **Chile is seeking** to attract investors to boost lithium production while keeping control of the country's most important deposits of the metal. **A9**

◆ **Died: Joe Lieberman**, 82, former U.S. senator and vice-presidential candidate. **A3** ... Daniel Kahneman, 90, pioneer in behavioral economics. **B4**

**CONTENTS** Markets & Finance B12  
Arts in Review..... A13 Opinion..... A15-17  
Business & Finance. B25 Personal Journal A11-12  
Business News..... B3 Sports..... A14  
Crossword..... A14 Technology..... B4  
Equities..... B8 U.S. News..... A2-4,6  
Heard on Street..... B13 World News..... A8-9



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Authorities worked Wednesday near the site of the Baltimore bridge collapse, as the bodies of two of the six victims were recovered.

## Bridge's Ill-Fated Night Crew: 'They're Fathers With Families'

BALTIMORE—The crew of workers from Mexico and Central America were well into their night shift, pouring

By Paul Kiernan,  
C. Ryan Barber,  
Dan Frosch and  
Cameron McWhirter

concrete to fix the potholes that dotted the Francis Scott Key Bridge.

The job could be dangerous in the daytime, let alone at

night. The bridge, suspended up to 185 feet above the Patapsco River, would sway with passing tractor-trailers. But the men needed to work. And Brawner Builders, the Maryland-based construction company that employed them, always seemed to have plenty of it.

"They're fathers with families. They're people who came to earn their bread each day," said Jesus Campos, who had worked on the bridge but wasn't on shift Monday night.

Through the darkness just before 1:30 a.m. Tuesday, the lights of a nearby 1,000-foot container cargo ship flickered on and off. The Dali was less than half an hour into a 27-day journey to Sri Lanka under the direction of a pair of local harbor pilots when it lost power and went completely dead, according to an officer onboard.

As it approached the 1.6-mile-long steel bridge, the ship didn't slow down. The

bridge workers didn't know it, but the Dali's crew didn't have time to drop anchor and had issued a mayday call.

Officials stopped vehicles from driving onto the bridge, but weren't able to evacuate the maintenance workers before the Dali plowed headlong

Please turn to page A2

◆ **A port community** fears more hardship..... **A2**  
◆ **Long inquiry** seen into ship disaster..... **A2**

## FTX's Planned Reboot Never Got Off Ground

By ALEXANDER OSIPOVICH  
AND ALEXANDER SAEEDY

The lawyers and advisers running FTX's bankruptcy spent more than half a year and millions of dollars in fees to explore the idea of restarting Sam Bankman-Fried's failed cryptocurrency exchange. In the end, they decided it wasn't worth it.

To outside observers, it might seem far-fetched that FTX could be revived after it collapsed with an \$8 billion hole in its balance sheet and its top executives were charged with fraud. But the idea of rebooting the exchange in some form—dubbed FTX 2.0—won support among major creditors. Dozens of prospective buyers expressed interest.

As crypto prices rallied late last year, however, the billions of dollars of crypto still under FTX's control jumped in value, and it became feasible for the company to repay its customers more or less in full. By returning 100 cents on the dollar, the management team steering FTX through bankruptcy could declare its job done, with no need to restart the exchange.

Some creditors said the bankruptcy estate missed an opportunity to create a valuable business from the ashes of FTX, formerly one of the world's most popular crypto exchanges. "They are responsible for destroying billions of dollars

Please turn to page A9

## INSIDE



**OBITUARY**  
Former senator and vice-presidential candidate Joe Lieberman was 82. **A3**

## Firms Offer a Million Bucks In Battle to Hire AI Talent

By KATHERINE BINDLEY

The artificial-intelligence boom is sending Silicon Valley's talent wars to new extremes.

Tech companies are serving up million-dollar-a-year compensation packages, accelerated stock-vesting schedules and offers to poach entire engineering teams to draw people with expertise and experience in the kind of generative

AI that is powering ChatGPT and other humanlike bots. They are competing against each other and against startups vying to be the next big thing to unseat the giants.

The offers stand out even by the industry's relatively lavish past standards of outside pay

Please turn to page A6

◆ **Amazon** puts \$2.75 billion more into OpenAI rival... **B4**

## A Nation in a Heated Debate: Just What Is a Hot Cross Bun?

\* \* \*

Australia cooks up versions of Easter treat

By MIKE CHERNEY

SYDNEY—As Easter approaches, Australians are cooking up a heated debate: Should hot cross buns taste like pizza?

Cassandra Davidson doesn't

think so, though she was intrigued by the pizza-flavored hot cross buns sold by a local supermarket chain. Davidson cut them in half, put cheese and pizza-flavored crackers inside, as suggested on the

Please turn to page A12

## Disney, DeSantis End Feud Over Tax District

Entertainment giant has been in a long-running fight with Republican governor

By JOSEPH DE AVILA  
AND ROBBIE WHELAN

Walt Disney backed down Wednesday from a long-running legal battle with Florida Gov. Ron DeSantis over control of the Orlando-area land that is home to its most important resort, ending a yearslong feud and handing the governor a political victory.

The company's truce with the Central Florida Tourism Oversight District, the entity that oversees the resort's land and infrastructure, gives DeSantis more power and influence over the company's Florida operations. It also paves the way for Disney to expand its theme parks and resort properties in the state.

"Everything we've done has been in the best interest of the state of Florida," DeSantis, a Republican, said Wednesday. "We've been vindicated on all those actions."

Jeff Vahle, president of Walt Disney World, said he is pleased to end the litigation with the district, which is over-

Please turn to page A4

## In Game of Prisoner Swaps, Putin Holds Most of the Cards

Moscow stockpiles Americans, giving leverage against U.S.

There were no aides and no note-takers in the Oval Office—just President Biden and his German guest.

By Aruna Viswanatha,  
Bojan Pancevski, Drew Hinshaw  
and Joe Parkinson

Chancellor Olaf Scholz came on such short notice that the only plane he could book, a small Airbus 321, had to refuel in Iceland. Russia's war in Ukraine and the

fighting in Gaza dominated the 90-minute meeting.

There was one last secret item on the agenda: Were Germany and America willing to conduct one of the most complex prisoner trades with the Kremlin since the Cold War?

Washington wanted Vladimir Putin to send home two Americans it deemed unlawfully jailed in Russia, former Marine Paul Whelan and Wall Street Journal reporter Evan Gershkovich, who will mark a year in

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