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UAE steps up fight against financial crimes

AMENDS ANTI-MONEY LAUNDERING LAW TO HELP PROTECT ECONOMIES

ABU DHABI
Gulf News Report

As part of its continuous effort to combat financial crimes, the UAE yesterday issued a Federal Decree-Law amending some provisions of the Federal Decree-Law on Anti-Money Laundering and Combating the Financing of Terrorism and Financing of Illegal Organisations.

The decree aims to advance the legal framework supporting the efforts of the country's relevant authorities in charge of combating financial crimes. It also aims to consolidate the UAE's technical compliance with international recommendations and treaties in the matter.

Ground-breaking standards

Additionally, the decree aligns with the national strategy launched to protect the local financial ecosystem, by implementing ground-breaking standards to counter crimes that adversely affect the countries' economies.

The amendments include the establishment of the National

Committee for Anti-Money Laundering and Combating the Financing of Terrorism and Financing of Illegal Organisations, to be formed by a Cabinet decision.

Supreme Committee

They also include the establishment of the Supreme Committee for the Oversight of the National Strategy for Anti-Money Laundering and Counter-Terrorism Financing. A Cabinet decision shall be issued regarding its formation and operating regulations.

The new decree also stipulates the necessity of coordination between the National Committee and the relevant entities and guiding and urging them in order to provide ample support to the National Committee to facilitate its performance and the fulfilment of its duties. This should also guarantee the ease for the National Committee to oversee the development of the Mutual Evaluation Report which assesses the country's compliance with international standards of Anti-Money Laundering and Combating the Financing of Terrorism, and follow up on their implementation.

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AU REVOIR PARIS, THANK YOU FOR THE GAMES

Athletes enter the stadium during the closing ceremony of the Paris 2024 Olympic Games at the Stade de France, in Saint-Denis, on the outskirts of Paris, yesterday. The United States topped the final medals table at the Games. **SEE ALSO P11**

Abu Dhabi, Dubai among safest cities

Global index finds both as top liveable cities in Mideast and Africa

ABU DHABI

Abu Dhabi and Dubai remained top liveable cities in the Middle East and Africa, and improved their scores in health care and education, according to the Global Liveability Index of the Economist Intelligence Unit (EIU) for 2024. The index ranked Dubai

closely behind in the second spot, highlighting its achieved progress in the same areas.

According to the Crime and Safety Indexes' provided by the Numbeo website, Abu Dhabi is considered one of the safest cities globally. The city ranked first globally on the Safety Index with a score of 88.2 points and had the lowest score on the Crime Index with 11.8 points. Meanwhile, Dubai ranked fifth on the list of the world's safest cities.

In the field of health, data

from the Dubai Health Authority showed that the total number of licensed and operational health care facilities in the emirate reached 5,020 during the first quarter of 2024, with the number of licensed doctors totalling 13,370. Meanwhile, the number of health care facilities in Abu Dhabi, during the same period reached 3,323, including 67 hospitals, 1,136 health centres, 765 clinics, 1,068 pharmacies, and 287 other facilities classified as health care establishments. —WAM

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