

# THE WALL STREET JOURNAL.

DOW JONES | News Corp \*\*\*\*\*

THURSDAY, MARCH 7, 2024 ~ VOL. CCLXXXIII NO. 55

WSJ.com

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## What's News

### Business & Finance

- ◆ **The SEC approved** new requirements that public companies disclose their greenhouse-gas emissions, but dropped a key provision that was fiercely opposed by business groups. **A1**
- ◆ **NYCB is raising** more than \$1 billion from a group of investors including former Treasury Secretary Steven Mnuchin, in a bid to shore up confidence in the regional lender. **A1**
- ◆ **Powell said the Fed** expects conditions will be right to cut interest rates this year, but wants more evidence that inflation is slowing before it acts. **A2**
- ◆ **U.S. stocks rallied** after the central bank chairman's remarks, with the S&P 500, Nasdaq and Dow gaining 0.5%, 0.6% and 0.2%, respectively. **B11**
- ◆ **Exxon filed for** arbitration to protect what it says is its right to pre-empt Chevron's bid for a stake in an oil project off Guyana, escalating a dispute that could torpedo Chevron's \$53 billion deal for Hess. **B1**
- ◆ **Accident investigators** have been frustrated by Boeing's slow response to their probe into the Alaska Airlines door-plug blowout, the NTSB's top official said. **B1**
- ◆ **Senior Chinese officials** disclosed a double-digit percentage jump in exports in the first two months of the year. **A16**
- ◆ **TikTok owner ByteDance** embarked on a new share buyback after its revenue in the 2023 third quarter outpaced competitors'. **B3**
- ◆ **BYD unveiled an** updated version of its cheapest electric-car model and further slashed its starting price, escalating a price war. **B3**

### World-Wide

- ◆ **Nikki Haley suspended** her bid for the Republican presidential nomination after losing all but two of this year's nominating contests, further clearing the path for Trump to become the GOP standard-bearer. **A1, A4**
- ◆ **Departing Senate** Minority Leader Mitch McConnell endorsed Trump in his run for the White House, after efforts were made to close a rift between the two men. **A4**
- ◆ **The House passed six** spending bills to fund a big swath of the federal government and avoid a partial shutdown this weekend, setting the stage for final negotiations over the rest of the year's budget. **A5**
- ◆ **Pressure grew on** Haiti's prime minister to step down and call for elections as warlords threatened to take over the Western Hemisphere's poorest country. **A1**
- ◆ **A Russian missile** killed five people in the Ukrainian city of Odesa during a visit by Zelensky and the Greek prime minister, exploding a few hundred yards from the delegation. **A16**
- ◆ **Law-enforcement officials** and some school districts are adding new tools to discourage teen vaping, including sniffer dogs and school-bathroom sensors. **A3**
- ◆ **At least three people** on board a Barbados-flagged ship were killed after it was struck in an attack claimed by Yemen's Houthi rebels, the U.S. military said. **A7**
- ◆ **Egypt struck a deal** with the IMF to extend to the country an \$8 billion loan, hours after it allowed its currency to float freely and raised interest rates. **A7**

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## Haley Exits Republican Race

Ex-governor calls on Trump to appeal to her voters as she suspends campaign

By JOHN McCORMICK

Nikki Haley was the first major candidate to challenge Donald Trump for the 2024 Republican presidential nomination. On Wednesday, she became the last one to stand down. The former South Carolina governor said she was suspending her campaign after losing all but two of this year's nominating contests,

further clearing the path for the former president to be the GOP standard-bearer for the third consecutive presidential election and all but setting up a rematch of the 2020 race against President Biden. "I said I wanted Americans to have their voices heard. I have done that," Haley said in a brief speech in Charleston, S.C. "I have no regrets. And while I will no longer be a candidate, I will not stop using my voice for the things I believe in." Haley, who was Trump's first ambassador to the United Nations, declined to immediately endorse her former boss.

The race between the two turned especially caustic in recent weeks, with Haley citing Trump's history of hurting the party in general elections and his multiple criminal indictments, among other issues, and Trump calling her "Bird-brain" and raising questions about the absence of her husband from the campaign trail even while he is serving in the military in Africa. "It is now up to Donald Trump to earn the votes of those in our party and beyond it, who did not support him, and I hope he does that," she said. "At its best, politics is about bringing people into your

cause, not turning them away." Her decision arrived the day after Super Tuesday, when she won only Vermont among 15 states that held GOP contests. She also won Washington, D.C., on Sunday, marking the first time a woman won a Republican presidential nominating contest. Writing on his social-media platform Wednesday before Haley made her announcement, Trump, who could have *Please turn to page A4*

◆ **Old rivals now get their rematch.....** **A4**  
◆ **McConnell endorses Trump despite rift.....** **A4**

## Farm Imports, EU Policies Spark Clash in Poland



**FOOD FURY:** Farmers angry over European Union climate policies and food imports from Ukraine that they say threaten their livelihoods protested in Warsaw on Wednesday. Police used tear gas and said they detained more than a dozen people. **A16**

## A-List Tech Bromance Turns Toxic

Elon Musk and Sam Altman battle over OpenAI and the future of artificial intelligence

Sam Altman got his first glimpse of Elon Musk's boundless ambition more than a decade ago when he showed up at SpaceX's headquarters in Southern California to meet the man who would change his life.

By Berber Jin, Keach Hagey and Deepa Seetharaman

Altman, now chief executive of artificial-intelligence pioneer OpenAI, was then in his 20s and had recently sold his first startup for a disappointing

sum. Musk was 14 years his senior and planning to send rockets to Mars. "I left thinking, 'huh, so that's the benchmark for what conviction looks like,'" Altman later wrote. Recently, Altman got a far more personal taste of his former mentor's conviction: Musk declared war on Altman himself. In a lawsuit filed last week, Musk accused his former protégé of abandoning OpenAI's original mission in pursuit of profit, which OpenAI denies. Their intensifying feud exposes the shifting balance of power in the ar-

tificial-intelligence arms race. The two men co-founded OpenAI as a nonprofit research lab in 2015, with tens of millions of dollars of early funding coming from Musk himself. Now, Musk is gone and OpenAI has gone commercial, with billions of dollars of funding from Microsoft. OpenAI is leading the AI boom, while Musk's own artificial-intelligence startup, xAI, *Please turn to page A8*

◆ **Engineer warns of AI tool images....** **B1**  
◆ **Spain bans Altman's Worldcoin.....** **B10**

## U.S. Calls For Haiti Transition As Turmoil Intensifies

By JOSÉ DE CÓRDOBA AND KEJAL VYAS

Pressure mounted on Haitian Prime Minister Ariel Henry to step down and call for elections as warlords threatened to take over the Western Hemisphere's poorest nation. Henry, who was in Puerto Rico on Wednesday after an unsuccessful effort to fly home a day earlier, has resisted calls to arrange a transitional government and hold a presidential election, one person familiar with the diplomatic discussions said. The regional efforts show rising concerns about security and mass migration risks as Haiti plunges into deep social turmoil under the de facto rule of criminal groups. Foreign governments are increasingly losing patience with Henry, who took over after the *Please turn to page A6*

### INSIDE



**JOANNA STERN**  
A chunky adapter lets competitors' cars charge at Tesla charging stations. **A9**



**BUSINESS & FINANCE**  
Startup sells securities backed by song royalties from artists including Beyoncé. **B1**

### Space Firm Creates a Dust-Up By Sending Ashes to the Moon

Navajo Nation objects to human remains on lunar surface, saying the orb is sacred

By AYLIN WOODWARD

Three decades ago, self-described space geek Charles Chafer revisited a far-out thought: You've got to be buried somewhere. Why not the final frontier? And so began Celestis, a Houston-based company dedicated to launching human

ashes and DNA—and, occasionally, those from pets—into space. "This really isn't any different from scattering at sea, or any of the various rituals or memorials that we use," says Chafer, the company's co-founder and chief executive. "This one just appeals to peo- *Please turn to page A8*

## Troubled Regional Lender NYCB Gets \$1 Billion Lifeline

New York Community Bancorp is raising more than \$1 billion from a group of investors including former Treasury Secretary Steven Mnuchin in a bid to shore up confidence in the troubled regional lender.

By Justin Baer, Gina Heeb and Lauren Thomas

A group led by Mnuchin's Liberty Strategic Capital, Hudson Bay Capital and Reverence Capital Partners and including Citadel and some of the bank's management agreed to buy common and convertible-preferred stock, NYCB said Wednesday. The infusion is meant to steady a bank that has been buffeted over the past several weeks by fears over potential real-estate loan losses, weaknesses in its internal controls and a sharp drop in its stock price. NYCB also unveiled a sweeping overhaul of its management. Joseph Otting, the former

## SEC Sets Weakened Climate Disclosure Criteria

Agency drops rule on reporting indirect emissions that drew business opposition

By SCOTT PATTERSON

WASHINGTON—The Securities and Exchange Commission approved new requirements that public companies disclose their greenhouse-gas emissions, but dropped a key provision that was fiercely opposed by business groups. The 3-2 vote in favor of the rule comes after a two-year process involving intense lobbying from some of the world's biggest industries and influential climate groups. It faced relentless criticism from corporations and Republican lawmakers who have said the agency is reaching beyond its authority. "These rules will enhance the disclosures that investors have been relying on to make their investment decisions," SEC Chair Gary Gensler said on Wednesday. He said they would give investors consistent and reliable disclosures about climate risks. In a backtrack from the SEC's original proposal, the amended rule doesn't require companies to report certain indirect emissions, including from their supply chains and customers' use of their products, such as coal or crude oil. Companies had opposed the requirement, saying they would be overly burdensome and complex. Environmental groups said it is wrong to leave out the indirect emissions, which are classified by the Environmental Protection Agency as Scope 3 and account for about 70% of greenhouse gases produced by many businesses. Companies will be required to report Scope 1 emissions, which come directly from their operations, and Scope 2 emissions from energy purchases—but only if they are considered of material interest to investors. "Unfortunately, the SEC has stripped that key metric from its final rule, leaving investors in a really tough spot," said Clara Vondrich, senior policy counsel for the consumer group Public Citizen. The new rule also will re- *Please turn to page A2*