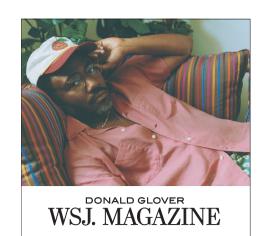


THE WALL STREET JOURNAL WEEKEND



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What's

News

Business & Finance

◆ A strike by Boeing's biggest labor union halted production of its bestselling jets and dealt the latest blow to the aerospace giant. A1 ♦ China imposed record fines and a six-month sus-

pension on PwC's operation in the country over its audits

◆ United Airlines said that

♦ Volvo is delaying the con-

struction of a new large-

scale battery production

◆ Mitsubishi is in talks to

buy a stake in Exxon's Texas

project, which aims to be the

♦ Vodafone's deal to merge

its U.K. business with rival

operator Three raises com-

petition concerns, the U.K.'s

antitrust authority said. B10

◆ Stocks rose, with the

respectively. **B11** 

Dow, Nasdaq and S&P 500 adding 0.7%, 0.65% and 0.5%,

◆ Boar's Head said it would

indefinitely close a deli meat

factory in Virginia tied to a

◆ Waymo, the self-driving

car company, plans to offer

lanta with Uber in 2025. B9

rides in Austin, Texas, and At-

World-Wide

◆ Some allies of Kamala

cratic nominee has vet to

manage the economy. Al

unwanted attention since Donald Trump repeated the

false claim that immigrants

there were eating pets. A3 ♦ The Biden administration

will restrict the use of a

trade provision that lets China-founded e-commerce

giants such as Temu more

◆ Israeli special forces conducted a rare raid in Syria

this past week, U.S. officials

said, killing at least 16 peo-

against a suspected Iranian

♦ Trump's allies have been

discussing plans on ending

government control of Fan-

should the former president

nie Mae and Freddie Mac

win the White House. A4

Security benefits would

program's finances. A4

◆ Trump's proposal to re-

peal income taxes on Social

eliminate an unpopular levy

and leave a big hole in the

◆ The U.K.'s Keir Starmer

cussed allowing Ukraine to

use long-range cruise mis-

siles to strike targets deep

**NOONAN** 

A decisive

but shallow debate

win for Harris A13

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inside Russia. A7

and President Biden dis-

ple and striking a blow

missile factory. A8

easily ship to the U.S. A2

seal the deal with voters as

the candidate who can best

◆ Springfield, Ohio, has faced a torrent of bomb threats and

Harris worry that the Demo-

deadly listeria outbreak. B10

world's largest low-carbon

ammonia facility. **B10** 

plant in Sweden. B10

it will outfit its entire fleet with Elon Musk's Starlink in-

of Evergrande. B9

ternet service. B9

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## Prize Winner Is Sure to Bring a Tear to the Eye



A MORE PERFECT ONION: Stephen Purvis beholds his 16.7-pound giant onion, which took first for heaviest onion Friday at England's Harrogate Autumn Flower Show, known for its vegetable contest. He also won for heaviest leek, a 19.75-pound allium.

## As Berkshire Hathaway Rallies, It's Looking Too Rich to Some

By KAREN LANGLEY

Warren Buffett's Berkshire Hathaway recently joined a rarefied club of companies valued at \$1 trillion. Not everyone's celebrating, though.

The powerful rally that lifted the Omaha, Neb.-based company's market value above the trillion-dollar threshold has some investors and ana- port that it can buy back stock filings and news releases. In

lysts thinking its shares look a whenever Buffett, its chairlittle pricey. Their concern might be shared by someone who ought to know: the legendary stock picker himself.

Berkshire disclosed in August that its stock buybacks slowed to a trickle in recent months, after many periods of hefty repurchases. The company said in its quarterly reman and chief executive, "believes that the repurchase price is below Berkshire's intrinsic value, conservatively determined.'

Berkshire said it bought back about \$345 million of its smallest quarterly repurchase since 2018, according to

the second half of 2020, the company snapped up about \$9 billion of its stock each quar-

Bill Stone, chief investment officer at Glenview Trust, said he thinks of Berkshire as "the ultimate sleep-at-night stock,' stock in the second quarter, with a rock-solid balance sheet, a trusted leader and a widely diversified range of Please turn to page A5

## Boeing Strike Halts Output Of 737s

Aerospace giant weighs new contract offer after rejection by machinists union

By Sharon Terlep

RENTON, Wash.—A strike by Boeing's biggest labor union halted production of its bestselling jets and dealt the latest blow to the struggling aerospace giant.

Thousands of machinists who build Boeing's 737, 777 and 767 jets walked off the job shortly after midnight Pacific time Friday, after rejecting a labor deal struck between the union's leaders and Boeing's executives. The contract offered 25% wage increases over four years.

Union leaders of the 33,000member International Association of Machinists and Aerospace Workers chapter said about 94% of their members voted to reject the contract and 96% voted to go on strike.

Boeing is working on a new contract offer to address the union's concerns, finance chief Brian West told an investor conference Friday. The strike will "jeopardize our recovery," he said, adding that the company is now conserving as much cash as possible.

Along the picket line in Seattle on Friday, company veterans expressed anger and bitterness about union concessions over the past 16 years that have eroded retirement and

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## **Economy** Remains **Tough Sell**

By Aaron Zitner

WASHINGTON—Some allies of Kamala Harris worry that the Democratic nominee has yet to seal the deal with voters as the candidate who can best manage the economy, a task they say is crucial to building a durable lead in the battle-

The vice president has in short order lifted her party to a tie or slight advantage in opinion polls, and she delivered a strong performance against Donald Trump in their combative debate Tuesday. But Democratic and anti-Trump strategists say she also missed a chance to connect with voters over her economic plans and to chip away at Trump's reputation for fostering a historically strong pre-Covid economy while he was president, which remains his most formidable asset as the Repub-

'That is where Harris still has some work to do, which is to drive home the economic message, because she's part of this administration that has lost credibility on economic issues," said Evan Roth Smith, lead pollster at Blueprint, a

Despite releasing proposals to help consumers, parents, new home buyers and small Please turn to page A4

◆ Trump allies eye plans for Fannie and Freddie...... A4

Tax-cut proposal shakes up

## A Boy Uprooted Recalls Deportation

Eisenhower deported hundreds of thousands; Trump promises millions

By Andrew Restuccia AND MICHELLE HACKMAN

SAN DIEGO—Victor Ochoa was 7 years old when a stranger in a widebrimmed hat came to his house and told his parents they had three days to leave the U.S.

The man, brandishing a pistol beneath his trench coat, warned that federal immigration authorities would be back to make sure the family was gone. That

night, Ochoa said, his mother's wails echoed through the house while his parents made plans to leave East Los Angeles and return

to Mexico. Nearly 70 years later, Ochoa, who was born in the U.S., vividly recalled the details of that day in 1955 and the tough times that followed. His parents had arrived illegally in the U.S. a decade earlier and worked in factories, drove trucks

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#### **Stocks Close Strong Week**

Stocks rose as the S&P 500 and Nasdag Composite posted their best one-week percentage gain in nearly a year. B11

Index performance this past week ■ Nasdaq Composite S&P 500 Dow Jones Industrial Average Thurs. Mon. Tues. Source: FactSet

# For Harris

ground states.

lican candidate.

Democratic polling initiative.

Social Security debate... A4

## Online Stars

Face Ribbing At Day Jobs

An awkward Zoom meeting: 'That's the TikTok boy!'

By Te-Ping Chen

For Citigroup analyst DeAndre Brown, it was supposed to be another run-of-the-mill Zoom meeting. His bosses had dialed in, and Brown was introducing himself when another participant interrupted. "That's the TikTok boy!"

she exclaimed. Brown gulped. For weeks, he'd been posting comic vid-

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### **EXCHANGE**



**CHANGING LANES** Ford's CEO went to China. He came

back scared. **B1** 

## Women Are Driving Golf's Growth Surge

By RACHEL BACHMAN AND ANDREW BEATON

Years ago, whenever Tuscany Williams traveled with her husband, they would make a habit of trying to meet new people through one of their shared hobbies: golf.

But every time, Williams would notice something different about their experiences on the course.

"He would step on a course and have like, a thousand guys that he could hang out with, and then they're all mates by the end of the round," the 32year-old Williams says. "And I'd step on the course and go,

'Where are the girls at?'" In a bid to find them, Wil-

liams launched a page called "Women Who Golf" on Facebook. The now 87,000-member group promptly exploded during the pandemic, a surge in popularity that also reflects a quiet but powerful trend propelling the sport's overall popularity: The golf boom is being fueled by women.

This sudden growth, which stretches from the recreational level all the way through to the professional ranks, will be on full display this weekend at the Solheim Cup, the biennial women's competition between the U.S. and Europe. A record crowd of well over 100,000 fans are expected to line the galleries at

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