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What's News

Business & Finance

- ◆ **U.S. job growth** rebounded in August from levels that were softer than initially reported this summer, leaving the Federal Reserve on track to begin a series of rate cuts later this month. The jobless rate fell to 4.2%. **A1**
- ◆ **Stock indexes posted** steep weekly losses after weaker-than-expected data reignited fears about the health of the U.S. economy. The Dow, S&P 500 and Nasdaq fell 2.9%, 4.2% and 5.8%, respectively, for the week. **A1**
- ◆ **Morgan Stanley agreed** to pay \$2 million to settle an investigation that found it failed to properly monitor trades by the executive chairman of First Republic Bank before the bank failed last year. **B9**
- ◆ **JPMorgan Chase** is investigating thousands of incidents of possible check fraud committed as part of a TikTok craze. **B9**
- ◆ **U.K. antitrust officials** said Alphabet's Google might be stifling competition by favoring its own ad-tech services. **B9**
- ◆ **Personal-injury claimants** are clashing with a Berkshire Hathaway affiliate over a \$535 million plan to resolve asbestos-related talc liabilities. **B9**
- ◆ **Nelson Peltz has resigned** as chairman of Wendy's board to devote more time to his hedge fund and other board commitments. **B11**

World-Wide

- ◆ **A New York judge** postponed Trump's sentencing in his hush-money case until after the November election, giving the former president a victory as he heads into the final leg of the race for the White House. **A3**
- ◆ **Georgia investigators** said Colin Gray allowed his son, Colt, who is accused of killing four in a school shooting, to possess a weapon even though he knew the teenager was a threat to himself and others. **A3**
- ◆ **Iran has sent** short-range ballistic missiles to Russia, a move that will give Moscow another potent military tool to use against Ukraine. **A8**
- ◆ **Zelensky accused** countries that have donated billions of dollars in military aid to Ukraine of slow-walking their deliveries. **A8**
- ◆ **Chinese authorities** have detained at least two outspoken dissidents in recent weeks, drawing criticism from U.S. lawmakers and human-rights groups, and adding to friction between Beijing and Washington. **A9**
- ◆ **Telegram founder** and CEO Pavel Durov denied that the messaging app refused to cooperate with European authorities to counter illegal content. **A9**
- ◆ **The Turkish** and U.S. governments said that a dual Turkish-American citizen was killed in the West Bank. **A9**

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Trump and Harris get set to debate **A13**

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In New York, Fashion's in the Frame



MIRROR, MIRROR: Models show off creations from a designer brand named Earthling VIP at New York Men's Day, an initiative intended to nurture emerging talent. New York Fashion Week for Spring/Summer 2025 collections kicked off Friday and runs through Sept. 11.

Testosterone Clinics Sell Virility but Some Hide Risks

Many men seeking a boost in the gym and the bedroom learn too late about the possible side effects: infertility and worse

By ROLFE WINKLER

From a strip mall in Delray Beach, Fla., a sales team hustles a fountain of youth—Botox for the skin, weight-loss drugs for the body and, a top seller, steroids for men chasing virility. Medical practices typically don't sell drugs to patients. But The Biostation is among hundreds of online and storefront clinics across the U.S. profiting from a booming business in testosterone replacement therapy known as TRT. Testosterone, a steroid that strengthens muscle and enhances libido, has traditionally been reserved for men who can't produce enough of the hormone, a medical condition called hypogonadism. The treatment is now often sought by healthy men, many

in their 30s and 40s, to overcome obesity, erectile dysfunction or normal age-related hormone decline. Podcast king Joe Rogan, and action star Alan Ritchson, have said they have taken testosterone. So has former presidential candidate Robert F. Kennedy Jr. Last year, the 70-year-old posted a video of himself showing off an impressive physique. Elon Musk pushed a step further last week, retweeting a post that said "low T men" can't think for themselves, and "high T alpha males" are the best decision makers for a democracy. Motivational speaker Tony Robbins invested in a telehealth testosterone prescriber and promotes the steroid on Instagram. The Vitamin Shoppe, a national retail

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Singles Head to Hot (and Sweaty) Place to Find Dates—Run Club

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Fed up with 'endless swiping' on apps, young adults are lacing up to find romance

By JACQUELINE AND GANUN ANGEL AU-YEUNG

Hundreds of young, single adults were spotted out in Manhattan one recent night. They were dressed in black and looking for romance. And that is news, how? This was no normal outing. They were part of a running club: one that links jogging with finding a date. Held Wednesdays, there is one rule: wear black if you're single.

After nearly two decades of enduring internet dating sites and apps, young adults are trying a more traditional face-to-face approach. Run clubs and other athletic groups across the country are working to attract new members with the tantalizing prospect of meeting significant others in the flesh, sweaty as it might be. Attendees tell tales of success. And of awkwardness. But hey, at least you've burned

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Stepping out

Price of Beauty Rises: Cut and Color, \$500

By ALINA DIZIK

A really, really good hair day has become an ever more expensive proposition for salon customers. The consumer-price index shows haircuts and other personal care services have risen in price over 27% from July 2019 to July 2024, from \$166 to \$210. In the salon, prices are going up even more. In New York, the average price for balayage, when stylists add color by handpainting parts of the hair, is \$289 in 2024, compared with \$168 in 2021, according to data from Booksy, a services booking platform. That's partly because salons are passing on the higher costs of staff wages and hair

products down to customers. In-demand stylists are finding that customers are willing to pay whatever they charge. Some salons or stylists are adding \$20 or more for formerly free services like blow-drying or styling, and charging last-minute no-shows. Others are upping prices for complex color jobs that can take three hours to complete and offering optional conditioning treatments for a fee. Many also charge a premium for their most skilled stylists, whose layered cuts can take longer and run into the \$200s. High-end salon prices across the country vary. In big cities like New York, Los Angeles and Chicago, owners and custom-

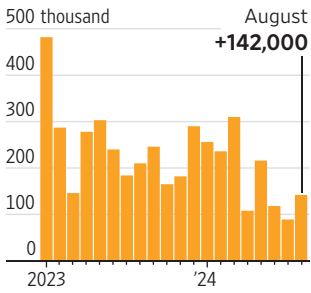
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Soft Hiring For Summer Sets Up Fed

By NICK TIMIRAO AND DAVID UBERTI

U.S. job growth rebounded in August from levels that were softer than initially reported this summer, leaving the Federal Reserve on track to begin a series of rate cuts when officials meet later this month. The economy added 142,000 jobs, according to the Labor Department, an uptick from July data that sparked slowdown fears and jarred global financial markets. The unemployment rate in August ticked lower to 4.2%. In an additional sign that summertime hiring was weak, the government revised down its estimates for June and July job growth by a combined 86,000 jobs. The latest report was heavily anticipated on Wall Street because a weak reading could have pushed Fed officials to begin a likely series of rate reduc-

Nonfarm payrolls, change from a month earlier



Note: Seasonally adjusted July and August 2024 are preliminary. Source: Labor Department

tions this month with a half-percentage-point cut rather than a more traditional quarter-point cut. The headline figures in August likely weren't weak enough to do that, but the negative revisions to reported job

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◆ Immigration is remaking U.S. workforce..... A2

Stocks Close Out Year's Worst Week

By JACK PITCHER

Stock indexes posted steep weekly losses after weaker-than-expected data reignited fears about the health of the U.S. economy. The tech-heavy Nasdaq Composite tumbled 5.8% on the week, its worst performance since January 2022. For the week, the S&P 500 fell 4.2% and the Dow Jones Industrial Average 2.9%, both the worst since March 2023.

All three major indexes extended their losses Friday. The turbulence began when traders returned from the Labor Day holiday to data suggesting continuing gloom in the manufacturing sector. Stocks and bond yields fell sharply Tuesday, echoing a sharp selloff that rattled markets in early August. All eyes turned to Friday's jobs report for clues as to how the Federal Reserve will adjust

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EXCHANGE



ALL IN
The Wall Street firm that encourages gambling **B1**

Each Party Has Ideas Voters Like

By AARON ZITNER AND ADRIENNE TONG

Americans may be locked into their partisan corners, but they are often eager to support plans for financial help from the government no matter which party's presidential candidate is offering it. Those planning to vote for Donald Trump have a few good things to say about Kamala Harris's economic agenda. About three-quarters support her proposal to cap insulin prices at \$35, a new Wall Street Journal poll shows, and half or more like her ideas for capping out-of-pocket drug costs and granting a new tax break to parents of newborns. Among Harris voters, Trump's proposal to end taxes on Social Security benefits is wildly popular, drawing about 80% support. Of 10 economic policy ideas proposed by the candidates, six drew support from about half or more of Democrats, Republicans and independents in the Journal survey, including three that were favored by

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Election 2024

- ◆ Trump's hush-money sentencing delayed.... **A3**
- ◆ Corporate tax-cut plan spurs questions..... **A4**
- ◆ Harris's cash edge frees her up to campaign... **A4**