

# THE WALL STREET JOURNAL.

## What's News

### Business & Finance

- ◆ **Bitcoin's price soared** to a record, capping a rally analysts attributed to robust flows into ETFs holding the cryptocurrency and investors' willingness to pay more for riskier assets. **A1, B11**
- ◆ **Major U.S. stock indexes** fell, pulled down by declines in a select group of tech names. The S&P 500 and Dow both retreated 1%, and the Nasdaq slid 1.7%. **B1**
- ◆ **Target is betting** that its plans to upgrade stores, refresh a membership program and expand private brands can help it rebound from a rocky 2023. **B1, B2**
- ◆ **Employers that embraced** paying for weight-loss drugs are reckoning with the high costs, forcing growing numbers to reduce or cut off reimbursements to workers. **A1**
- ◆ **Service on Meta's** Facebook, Facebook Messenger, Instagram and Threads resumed after an outage knocked out the sites for hundreds of thousands of users around the world. **B1**
- ◆ **Bayer said it doesn't** plan to pursue a split into separate units for the time being, after the company reviewed its options to cut debt and boost its share price. **B3**
- ◆ **Artificial-intelligence** startup Perplexity is finalizing a new funding deal at around a \$1 billion valuation, people familiar with the matter said. **B3**
- ◆ **Tesla halted production** at its plant outside Berlin after what police said was a suspected arson attack on the power grid by opponents of the factory's planned expansion. **B4**

### World-Wide

- ◆ **Trump took** an emphatic step toward becoming the Republican presidential nominee while putting more pressure on Haley to end her long-shot bid as close to a third of the U.S. held nominating contests on Super Tuesday. **A1, A4**
- ◆ **The Dartmouth men's** basketball team voted in favor of forming a union in a seismic move for college sports and its insistence that athletes are playing, not working, when they compete for their schools. **A1**
- ◆ **HHS said it would** relax some Medicare prescription requirements and consider advance payments for struggling healthcare facilities in response to a cyberattack that stanching the flow of money through the health system. **A2**
- ◆ **Arizona Sen.** Kyrsten Sinema said she won't stand for re-election and will retire after this term, ending for now the political run of one of Congress's most productive and controversial lawmakers. **A3**
- ◆ **The International Criminal** Court issued arrest warrants for two Russian commanders it accused of targeting Ukraine's power grid, ramping up a war-crimes investigation. **A8**
- ◆ **The U.S. arrested** a retired Army officer with access to top-secret briefings, charging him with three counts of disclosing and conspiring to disclose national-defense information. **A7**
- ◆ **China plans to boost** its military spending by 7.2% this year, matching the pace of last year's expansion as Xi pursues his campaign to modernize the armed forces. **A11**

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Donald Trump celebrated his wins Tuesday at Mar-a-Lago in Palm Beach, Fla., after dominating the biggest day of nomination voting.

## Trump Scores String of Wins To Edge Closer to Nomination

By JOHN MCCORMICK  
AND ALEX LEARY

PALM BEACH, Fla.—Donald Trump took an emphatic step toward becoming the Republican presidential nominee Tuesday while putting more pressure on Nikki Haley to end her long-shot bid.

Super Tuesday, the biggest day of nomination voting, delivered the former president hundreds of delegates that will make it virtually impossible for his last remaining challenger to beat him. It will also

pave the way for a rematch against President Biden, a pairing Haley regularly points out is viewed as undesirable by a majority of voters across the nation.

Close to a third of the U.S. held nominating contests Tuesday. Republicans voted in 15 states, while Democrats held primaries and caucuses in 15 states, plus American Samoa. Biden was winning most of those states by huge majorities.

Trump's wins didn't give him enough delegates to be-

come the presumptive nominee, although he could hit that threshold by March 12 or 19.

Heading into Super Tuesday, Trump had won 10 of 11 contests. The Associated Press called Alabama, Arkansas, California, Colorado, Maine, Massachusetts, Minnesota, North Carolina, Oklahoma, Tennessee, Texas and Virginia for him.

Haley won Vermont. Her only previous victory was Sunday in the District of Columbia, which like Vermont is heavily liberal.

"They call it Super Tuesday for a reason," Trump told supporters at his Mar-a-Lago compound in Palm Beach in a speech that focused heavily on immigration and criticism of Biden. "November 5th is going to go down as the single most important day in the history of our country," he said, pointing to the general election.

Haley's campaign noted her wins, while scoffing at Trump characterizing the party as united. "Today, in state after

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## Employers Cut Access To Weight-Loss Drugs

By JENNIFER CALFAS

Employers that embraced paying for weight-loss drugs are now reckoning with the high costs, forcing growing numbers to dial back or cut off their reimbursement because they can't afford it.

The companies are putting in place restrictions such as limiting use to workers with high body mass indexes, or a \$20,000 cap, while others have eliminated coverage altogether. They can't sustain the spending, they said, and question whether the medications are reaching the right patients.

Jason Krynicki's health plan discontinued coverage of his Wegovy prescription on Feb. 1, forcing him to tap in to his retirement savings to pay for

the medicine.

Krynicki, a bariatric-insurance coordinator in the RWJBarnabas Health system in New Jersey, lost 47 pounds in less than a year from taking the drug. It cost him \$25 a month out of pocket before his coverage ended. Now, he said, his monthly tab surpasses \$1,000.

"It's just not fair," said Krynicki, 41 years old, a board member of the advocacy group Obesity Action Coalition. His health plan's drug-benefits manager rejected his appeal, he said.

RWJBarnabas Health stopped covering the drugs for weight loss, but not diabetes, because a significant percentage of employees were dropping

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### INSIDE



**JASON GAY**  
For Jason Kelce, the end feels like a beginning as he retires after 13 seasons. **A16**

**PERSONAL JOURNAL**  
Airlines are getting stricter about how many items passengers can take on board. **A13**

## 'Mayday!' Panic On the Red Sea

After missiles hit the Rubymar, the crew raced to save the ship—and themselves

By DREW HINSHAW  
AND JOE PARKINSON

Chief mate Mahmoud Gwealy awoke to a loud bang that sent the laptop on his chest crashing into his nose. The 29-year-old Egyptian sailor had dozed off for the evening while watching Lebanese soap operas in the upstairs quarters of the Rubymar. The British-owned bulk carrier had been rocking in such high swells that he wondered if it had been slammed by a huge wave.

The cabin lights were out

as he stepped into a hallway where sailors of the Egyptian, Syrian and Filipino crew had been gathering in flip-flops and nightclothes, struggling to compose their balance. The shudder that echoed through the hull had felt like an earthquake, one said. Shouting over the wail of alarms, crewmates asked each other: Had something struck the Rubymar?

"A big rocket," one said over the crowd. "In the engine room."

Gwealy climbed up to the

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## America Is Swimming In Sauce

Companies pour on condiments, dividing homes

By JESSE NEWMAN  
AND HEATHER HADDON

Bored with leftovers or your go-to menu picks? There's a sauce for that.

Or two, or several dozen. Food companies and restaurant chains are flooding U.S. consumers with condiments, delighting some and drowning others—sometimes in the same household.

Jack in the Box worked with a Michelin-starred chef to formulate its bottled "Munchie Sauce." Ketchup kingpin Kraft Heinz over the past year has debuted at least a dozen new sauce-related products, including "sauce

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## Dartmouth Basketball Votes to Form a Union

By LAINE HIGGINS  
AND LOUISE RADNOFSKY

HANOVER, N.H.—The Dartmouth men's basketball team voted in favor of forming a union, a seismic move for college sports and its century-old insistence that athletes are playing, not working, when they compete for their schools.

The National Labor Relations Board said on Tuesday that 13 of the team's 15 players had voted in favor of joining the Service Employees International Union, and two had cast ballots against it.

"It's time for the age of amateurism to end," said Cade Haskins, a junior forward who serves as the team's union representative.

The quick count came after most of the players had arrived together at Dartmouth's Office of Human Resources, posing for photographs and holding up a union placard before going in. The players didn't stick

around for the official tally—they had to report to the gym ahead of their final game of the season against Harvard.

The election was ordered by the NLRB's regional director, Laura Sacks, who had concluded that the players are employees "because Dartmouth has the right to control the work performed by the Dartmouth men's basketball team, and the players perform that work in exchange for compensation." That decision followed a memo from the NLRB's general counsel in September 2021 setting out her position that college players are employees under the National Labor Relations Act.

"We always negotiate in good faith and have deep respect for our 1,500 union colleagues, including the members of SEIU Local 560. In this isolated circumstance, however, the students on the men's basketball team are not

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## Salesforce. #1 CRM.

Ranked #1 for CRM Applications based on IDC 2023H1 Revenue Market Share Worldwide.



Source: IDC, Worldwide Semiannual Software Tracker, November 2023.



[salesforce.com/number1CRM](https://salesforce.com/number1CRM)

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