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After years of binge drinking, I didn't touch a drop for two years. So what made me reach for a glass again?

R'I'HAGH

Inflation falls to

a two-year low

By **Jason Groves** and John-Paul Ford Rojas

RISHI Sunak last night hailed a 'new economic moment' as inflation fell and economists predicted interest rates will start falling within months.

In an upbeat assessment, the Prime Minister said 2024 would 'prove to be the year that the economy bounces back' following a 'tough' period.

A sharper-than-expected fall in inflation has raised hopes that Britain is in the 'last mile' of its battle to end the cost of living.

mile' of its battle to end the cost-of-living squeeze. Inflation dropped to 3.4 per cent last month from 4 per cent in January amid predictions that it could hit the Bank of Eng-

land's 2 per cent target next month.

The Bank is expected to hold interest rates at 5.25 per cent today. But the markets believe the rate will start to fall this summer, for millions of households.

with some economists predicting as many as five cuts this year, easing mortgage costs

Kallum Pickering, a senior economist at **Turn to Page 4**

FIVE rate cuts possible in 2024

PM: 'We're in new economic moment'

