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★★★★ \$5.00

DJIA 38647.10 ▼ 65.11 0.17%

NASDAQ 17667.56 ▲ 0.3%

STOXX 600 516.04 ▼ 1.3%

10-YR. TREAS. ▲ 14/32, yield 4.239%

OIL \$78.62 **\(\)** \$0.12

GOLD \$2,300.20 ▼ \$35.80

EURO \$1.0737 **YEN** 157.02

What's News

Business & Finance

- **◆ Tesla shareholders** voted to reapprove Elon Musk's multibillion-dollar pay package, signaling support for the EV maker's longtime leader and giving the board ammunition in its fight to preserve the courtrejected compensation plan. A1
- ◆ Two female Apple employees filed a proposed class action lawsuit alleging the company pays women lower salaries than men for similar work. B1
- ♦ Disney and DeSantis ended their long-running fight after the company reached a 15year agreement that will allow for the continued expansion of its Orlando-area resort. B1
- ♦ Major U.S. stock indexes ended mixed a day after the Fed indicated it was in no hurry to cut rates. The S&P 500 and Nasdaq rose 0.2% and 0.3%, respectively, to records and the Dow fell 0.2%. B9
- ◆ China's electric-vehicle makers anticipated heftier EU tariffs and responded by entering joint ventures in the bloc, rerouting exports and in some cases giving up on the Conti-
- nental market altogether. **B1** ◆ Shares of BYD rose 4.2% on investors' optimism that the Chinese EV maker would maintain its competitive edge despite the extra import duties. **B4** ◆ Tesla said it would likely raise the price of its Model 3 in Europe in response to
- ♦ BT shares rose after the company said Mexican billionaire Carlos Slim bought a 3.16% stake in the telecommunications company. B4

the tariff increases. B4

◆ Tyson Foods said it suspended its chief financial officer, John R. Tyson, after he was arrested on charges of driving while intoxicated. B3

World-Wide

- **♦ The Supreme Court** unanimously rejected an effort seeking to restrict access to the abortion pill mifepristone, preserving for now the widespread availability of the most common method American women use to end their pregnancies. A1
- ◆ The high court backed Starbucks in a battle with the NLRB, potentially making it more difficult for the agency to take action on behalf of workers fired during union drives. A3
- ◆ Senate Republicans blocked a Democratic bill protecting in vitro fertilization, while working to reassure constituents that they support access to the popular treatment, underscoring how reproductive health issues have become a political vulnerability for GOP lawmakers. A4
- ◆ The founder and head doctor of telehealth company Done Global were arrested and charged with fraud, accused by federal authorities of conspiring to provide easy access to Adderall and other stimulants. A1
- ◆ Trump met with top business leaders and bankers in Washington, D.C., batted around extreme policy ideas such as an all-tariff federal revenue system and took shots at Biden, who was in Italy for the G-7 summit. A4
- ◆ The federal government plans to redo this year's quality ratings of private Medicare plans, a move that will deliver hundreds of millions in additional bonus payments to insurers next year. A3
- ◆ Argentina's Senate narrowly approved a government package of free-market and fiscal measures designed to attract investment and revive a broken economy. A16

Arts in Review. A10-11 Markets & Finance B9 Business News..... B3 Sports.... Technology...... From Page One.... A9 U.S. News.......... A2-4 Heard on Street.. B10 World News.. A6-8,16



Abortion Pill Access Preserved

Look, Up in the Sky! It's a Bird! It's a Plane! It's...

High court rejects restrictions sought by plaintiffs, ruling they lack standing

By Laura Kusisto AND JESS BRAVIN

WASHINGTON—The Supreme Court unanimously rejected on Thursday an effort seeking to restrict access to the abortion pill mifepristone, pre-

serving for now the widespread availability of the most common method women in the U.S. use to end their pregnancies.

The case was the first major abortion issue to come before the court since its 2022 decision overturning Roe v. Wade and rescinding the federal constitutional right to the procedure that it had recognized since 1973. That ruling bitterly divided the court over constitutional views on individual rights and set off a series of

state-level battles that have expanded abortion access in the Northeast and Pacific Coast while largely outlawing the procedure in most of the South and parts of the Midwest.

But Thursday's case, filed by the Christian conservative group Alliance Defending Freedom on behalf of doctors and groups that oppose abortion rather than anyone who had been harmed by the drug, turned on procedural questions involving the right to sue. In

that area, the most ardent opponents of Roe and its most determined defenders found common ground.

'We recognize that many citizens, including the plaintiff doctors here, have sincere concerns about and objections to others using mifepristone and obtaining abortions," Justice Brett Kavanaugh wrote for the Please turn to page A4

♦ Senate Republicans block bill protecting IVF..... A4

Investors Approve Musk's Pay Plan

CEO package valued at \$48 billion wins endorsement after court had rejected it

By SEAN McLAIN

Tesla shareholders voted to reapprove Elon Musk's multibillion-dollar pay package, signaling support for the EV maker's longtime leader and giving the board ammunition in its fight to preserve the court-rejected compensation plan.

Approval of the company's proposal was announced Thursday at Tesla's annual shareholder meeting in Austin, Texas.

The company didn't provide a percentage breakdown of the vote; in 2018, 73% of the voted shares backed it.

After the results were announced, Musk appeared on stage dancing and thanking shareholders. "I just want to start out by saying, hot damn, I love you guys," he said.

Musk talked through the company's opportunities for growth with self-driving vehicles and robots. "We're not just opening a new chapter for Tesla. We're starting a new book," he said.

The vote followed an intense campaign by the board and Musk to secure shareholder support, and it had become a referendum on Musk's future at a company he helped build into an electricvehicle powerhouse.

Tesla's board had argued that the pay package-representing a sizable portion of Musk's personal wealth—was needed to motivate him to Please turn to page A2

♦ Many Chinese EV makers ◆ Tesla weighs price hike in

G-7 to Tap Russian Assets to Aid Kyiv

OH, HEAVENS: World leaders gathered for the G-7 summit in Fasano, Italy, watch as a skydiver floats toward them Thursday.

The meeting, hosted by Italian Prime Minister Giorgia Meloni, center in pink pantsuit, focused on support for Ukraine.

By Ken Thomas AND LAURENCE NORMAN

FASANO, Italy—President Biden and key European leaders reached an agreement to finance Ukraine with a loan of up to \$50 billion, backed by profits on frozen Russian assets.

Key details of the financing arrangement still need to be agreed on, but the leaders, meeting at a summit of the ing together against this ille- tary support for Kyiv. It makes

Group of Seven major advanced economies, hope it will shore up Ukraine's finances as it fights against the two-yearold Russian invasion.

Biden said at a news conference Thursday that the loan would serve as a reminder to President Vladimir

Putin of Russia. "We're not backing down," he said. "In fact, we're standgal aggression."

Before the news conference, Biden and President Volodymyr Zelensky of Ukraine signed a bilateral security agreement that seeks to establish a long-term U.S. commitment to military aid for the embattled country. The pact says future U.S. administrations will work with Congress to provide funding and milino new promises regarding Ukraine's bid to join the North Atlantic Treaty Organization.

'This is an agreement on steps to guarantee sustainable peace, and therefore it benefits everyone in the world because the Russian war against Ukraine is a real, real global threat," Zelensky said.

The steps by G-7 leaders at the summit in southern Italy

are ready for EU tariffs... B1

WSJ's Gershkovich Is Indicted by Russia



reporter Evan Gershkovich, shown in February, falsely accusing him of espionage. A8

At 94, She's A Breakout Movie Star

June Squibb even pulls off her own (gentle) stunts

By John Jurgensen

A senior citizen gets a panicky call from someone impersonating her grandson. He was in a car accident. He's in trouble. He needs cash immediately. Soon grandma is out \$10,000.

This common real-life scenario forms the premise for some fictional justice in the movie "Thelma," which opens in cinemas later this month. It is a comedy about a vigilante who, via mobility

Telehealth Executives Charged With Fraud

By Rolfe Winkler

The founder and head doctor of telehealth company Done Global were arrested and charged with fraud, accused by federal authorities of conspiring to provide easy access to Adderall and other stimulants.

Done founder Ruthia He and clinical leader David Brody allegedly arranged for the prescription of more than 40 million stimulant pills and "drug seekers," targeted spending tens of millions of dollars on deceptive socialmedia advertising, according to the Justice Department.

The executives "conspired to defraud pharmacies and Medicare" and other insurers, and He and others at the company allegedly made false Please turn to page A9 | claims about Done's prescrib-

ing practices to pharmacies in order to get prescriptions filled. The government also accused He and Brody of obstruction of justice. The startup collected more than \$100 million in revenue, the Justice Department alleged.

"These defendants exploited the Covid-19 pandemic to develop and carry out a \$100 million scheme to defraud taxpayers and provide easy access to Adderall and other stimulants for no legitimate medical purpose," Attorney General Merrick Garland said. The department will pursue others seeking to profit from addiction by illegally distributing controlled stances online, he said.

Attempts to reach Ruthia He were unsuccessful. She was Please turn to page A8

Microsoft's Nadella Is Building An AI Empire

After OpenAI deal, the CEO spreads his bets in an attempt to dominate

By Tom Dotan and Berber Jin

Chief Executive Satya Nadella bet the future of Microsoft on the potential of artificial intelligence when he forged a groundbreaking partnership with OpenAI, the creator of ChatGPT.

But Nadella is not content to simply rely on OpenAI to dominate in this new era. In recent months, he's been spreading his bets, turning the world's biggest company into the world's most aggressive amasser of AI talent, tools and technology. He has hunted down new partners around the globe and invested in a range of AI start-ups, including pouring \$1.5 billion into an Abu Dhabibased firm in April. Nadella has also begun

building what amounts to an in-house OpenAI competitor inside Microsoft—potentially putting it on a collision course with its most important partner.

To lead Microsoft's AI efforts, he recruited Mustafa Suleyman, a longtime rival of OpenAI's co-founder, Sam Altman. Suleyman, who helped launch DeepMind, a pioneering AI research firm, and went on to co-found Inflection AI,

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INSIDE



SPORTS

The smartest move the Celtics made was to resist calls to break up 'The Jays.' A12



MANSION

Hate home renovations? An Al app can do all the planning for you. M1