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AFP

■ Dancers perform a choreography during a rehearsal for the opening ceremony of the Paris 2024 Olympic Games in Saint Denis, north of Paris. The Games run from July 26-August 11.

Report warns of deadly heat at next month's Paris Olympics

Says extreme temperatures could cause athletes to collapse or even die

PARIS

A new report backed by climate scientists and athletes warned yesterday about the dangers of extreme high temperatures at this year's Paris Olympics.

The Rings of Fire report — a collaboration between non-profit Climate Central, academics at Britain's University of Portsmouth and 11 Olympians — said conditions in Paris could be worse than the last Games in Tokyo in 2021.

It warned that "intense heat at the Paris Olympics in July-August 2024 could lead to competitors collapsing and in worst case scenarios dying

during the Games." The study adds to a growing number of calls from sports people to adjust schedules and the timing of events to take into account the physical strain of competing in higher temperatures caused by global warming.

Rethink urged on scheduling

Rings of Fire urges organisers of competitions typically held at the height of the

The Paris Olympics are set to take place in what are usually the warmest months in the French capital which has been struck by a series of record heatwaves in recent years.

northern hemisphere summer — such as the Olympics or the football World Cup — to re-think their scheduling.

They should also provide improved rehydration and cooling plans for athletes and fans to avoid the risk of heat stroke, the study argued.

The Paris Olympics, which run from July 26-August 11, are set to take place in what are usually the warmest months in the French capital which has been struck by a series of record heatwaves in recent years.

Heatwave fatalities

More than 5,000 people died in France as a result of searing summer heat last year when new local highs above 40 degrees Centigrade were recorded around the country, according to public health data.

—AFP

6,700 millionaires to move to UAE in 2024

Country remains world's biggest magnet for wealthy individuals

DUBAI

BY DHANUSHA GOKULAN
Chief Reporter

The UAE continues to remain the world's leading wealth magnet, with 6,700 wealthy migrants set to make the country their home by 2024's end.

According to Henley and Partners' annual Private Wealth Migration Report 2024, the millionaire population in the UAE will be significantly boosted by large inflows from the UK and Europe.

With its zero-income tax, golden visas, and strategic lo-

cation, the UAE remains the world's biggest magnet for wealthy individuals, stated the report. "With consistent high inflows from India, the wider Middle East region, Russia, and Africa, the anticipated influx of larger numbers of Britons and Europeans looks set to see the UAE attract nearly twice as many millionaires as its nearest rival, the US, which is projected to benefit from a net inflow of 3,800 millionaires in 2024," said the report.

Moreover, 2024 is shaping up to be a watershed moment in the global wealth migration. Dominic Volek, Group Head of Private Clients at Henley and Partners, said, "An unprecedented 128,000 millionaires are expected to relocate worldwide this year, eclipsing the previous record of 120,000 set in 2023."

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BUSINESS

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UAE climbs to 7th spot in global competitiveness

MOHAMMAD HAILS TEAMS ACROSS SECTORS; SAYS 'BEST IS YET TO COME'

DUBAI

BY KHITAM AL AMIR
Chief News Editor

The UAE has climbed three international places to secure the seventh position in the IMD World Competitiveness Ranking 2024, issued by the World Competitiveness Centre of the Institute for Management Development (IMD) in Switzerland.

The significant rise positions the UAE among the top 10 in over 90 main and sub-indicators of global competitiveness.

Makin the announcement on X, His Highness Shaikh Mohammad Bin Rashid Al Maktoum, Vice-President and Prime Minister of the UAE and Ruler of Dubai, expressed his appreciation for the collective effort of teams across all governmental, economic, and development sectors.

Unified spirit

Shaikh Mohammad lauded their unified spirit in striving towards the common goal of elevating and progressing the UAE. He added, "The best is yet to come".

He stated that the UAE, under the leadership of President His



Our thanks and appreciation go to all the teams in the government, economic, and development sectors who work with one spirit to achieve a single goal: the progress of the UAE."

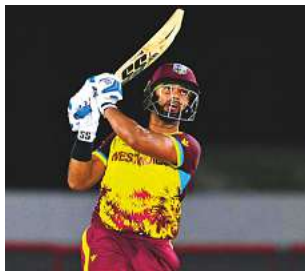
Shaikh Mohammad Bin Rashid Al Maktoum

Highness Shaikh Mohammad Bin Zayed Al Nahyan, and through the dedicated efforts of its people, continues to improve its standing each year, achieving higher ranks across various global competitiveness indicators.

Building on last year's achievement of entering the top 10, the UAE made a notable leap, advancing three positions to seventh place, ahead of Norway, Iceland, Japan, Canada and Finland.

The UAE performed exceptionally across various pillars of the report, ranking second globally in Economic Performance, 4th in Government Efficiency, 10th in Business Efficiency.

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SPORT

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