



# WSJ

## THE WALL STREET JOURNAL WEEKEND



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### What's News

Business & Finance

◆ **New rules governing** real-estate commissions are rolling out across the country, upending how deals get done and putting downward pressure on costs. **A1**

◆ **A judge blocked** Warner Bros. Discovery, Fox and Disney's new sports streaming venture, Venu, from launching later this month, a major blow to the effort. **B9**

◆ **U.S. stocks posted** their best week since November in a turnaround that defied recession concerns. The S&P 500, Dow and Nasdaq rose 3.9%, 2.9% and 5.3%, respectively, in the week. **B11**

◆ **Changes are opening up** Apple's devices to outside developers in new ways, allowing third parties to bypass elements of its control and, in some cases, its fees. **B9**

◆ **Electricity-use projections** are surging, prompting companies to extend fossil-fuel plants to meet the expected demand, which is undermining U.S. goals to cut carbon emissions. **B9**

◆ **Bayer shares jumped 10%** after an appeals court ruled in favor of the company in a suit over the Roundup weed-killer made by its subsidiary Monsanto. **B10**

◆ **Some Tesla customers** are taking delivery of their expensive new Cybertrucks only to find surfaces covered in dust, dirt or other grime. **B10**

### World-Wide

◆ **A presidential campaign** light on policy substance took a sudden turn this past week into the details of governing, as both Trump and Harris sought to show they have credible proposals for taming inflation, a top concern for voters. **A1**

◆ **The speed and scale** of the Ukrainian surprise advance into the Russia's Kursk region left pockets of surprised and disoriented Russian soldiers trapped behind enemy lines. **A1**

◆ **Ukraine's operation** has embarrassed Putin and given Kyiv the tactical initiative, but it risks worsening the situation on the front lines. **A8**

◆ **Biden said** that the U.S. is close to a deal that would lead to a Gaza cease-fire, and U.S. officials hope, keep Iran from attacking Israel. **A7**

◆ **Israeli settlers killed** a Palestinian man and injured others in a rampage in a West Bank village, according to Palestinian officials. **A6**

◆ **The Supreme Court** rejected a Biden administration request to implement new regulations requiring equal treatment for transgender students, leaving in place temporary injunctions lower courts issued. **A3**

◆ **Federal authorities** arrested a woman for allegedly trying to defraud Elvis Presley's family and steal their ownership interest in Graceland. **A3**

### NOONAN

The vice president's biggest speech **A13**

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## Youths Seek Fountain to Relieve Summer's Heat



SEOUL SIZZLES: Students cooled off Friday in South Korea's capital, where officials said overnight temperatures had stayed above 25 degrees Celsius (77 degrees Fahrenheit) for 26 days straight, the longest streak since record-keeping began in 1907.

## Harris, Trump Plans to Tackle High Prices Diverge Radically

By AARON ZITNER AND PAUL KIERNAN

A presidential campaign light on policy substance took a sudden turn this past week into the details of governing, as both Donald Trump and Kamala Harris sought to show they have credible proposals for taming inflation, a top concern for voters.

Their plans were richer in

ambition than detail but nonetheless revealing. Harris, the Democratic vice president, and Trump, the Republican former president, showed far different views of the role of government in the economy.

Harris, who will formally accept her party's nomination at the coming week's Democratic National Convention in Chicago, called for a muscular use of government power to

intervene in markets and for new tax policy to achieve social goals, in many cases going further than President Biden.

The vice president proposed new federal authority to ban price gouging in food and groceries, and new laws to deter corporations from buying up single-family homes and raising rents.

Harris would address the housing shortage with tax

breaks to build homes for first-time buyers, and child-rearing costs with subsidies for newborn children.

Trump, by contrast, said he would reduce prices by diminishing the government's role

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- ◆ **Harris lays out her top economic priorities.....** A4
- ◆ **Trump taps sons, executives for transition team .....** A5

## Ukraine's Incursion Used Secrecy, Speed

PYSARIVKA, Ukraine—Six days after Ukrainian forces swept through the Russian border town of Sudzha in a lightning advance, a Ukrainian mopping-up operation stum-

By Isabel Coles, Michael R. Gordon and Ievgeniia Sivorka

bled on a dozen Russian soldiers hiding in a butter factory. The platoon leader, call sign Yanyk, said his call for surrender was met by automatic-rifle fire. "So we eliminated them," he said.

The speed and scale of the Ukrainian advance left pockets

of surprised and disoriented Russian soldiers trapped behind enemy lines.

Led by electronic warfare units that jammed Russian communications and drones, units swarmed across the border on Aug. 6, seizing what Kyiv has described as 82 towns and villages in Russia's Kursk region.

Ukraine has taken 2,000 prisoners, according to a Ukrainian official, and seized about the same amount of territory that Russia has taken

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◆ **Kyiv's troops are in trouble on eastern front.....** A8

## A Hedge-Fund Chief Shakes Up the Industry

Ken Griffin brings an intense approach to his firm Citadel, which is winning a war of styles in its corner of investing

By PETER RUDEGEAIR

Ken Griffin wants visitors to the offices of his \$63 billion hedge-fund firm, Citadel, to have no doubt about its standing atop Wall Street.

"#1 Most Profitable Hedge Fund Manager of All Time" reads the message emblazoned on elevator doors at its Miami headquarters.

It refers to an unofficial industry ranking Citadel scaled following a one-year record haul of \$16 billion in 2022. Griffin is eager to tell the world about that, too.

"We made more money than any firm has ever made in the history of capital mar-

kets," Griffin said of Citadel and a sister company, Citadel Securities. "This is where people come when they want to change the world of finance."

For all of Griffin's swagger, Citadel's performance is helping win a war of styles in its corner of professional investing. Griffin took an industry long dominated by singular traders like George Soros and David Tepper and atomized it, employing scores of teams that semiautonomously manage their own portfolios.

Last year the firm's flagship fund was up 15.3%, outpacing the 7.4% gain in a broad

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## Vance and Harris: Rivals In Politics, Equals in the Kitchen

He is an 'excellent biscuit chef' while she travels with her own fresh herbs

By KRISTINA PETERSON

After nearly a decade of presidents who prefer ice cream and well-done steak with ketchup, a new crop of more culinary-minded candidates are vying for the White House.

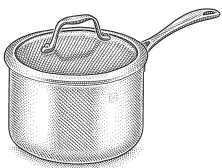
Democratic nominee Vice President Kamala Harris cracks eggs one-handed and travels cross-country with her own herbs. She has thoughts on

prepping a turkey. ("Kosher salt, fresh ground pepper...just like latter that baby up.")

Republicans' nominee for vice president, Sen. JD Vance of Ohio, is no slouch at the stove either. Unless he's traveling, Vance is "definitely the one leaping into the kitchen to cook," his wife, Usha Chilukuri

Vance, said in an interview Thursday, estimating he cooks

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A stirring shift

## EXCHANGE



**TROUBLE BREWING**  
The new CEO of Starbucks has his work cut out for him **B1**

## Cheating Scandal Roils An Elite Math Contest

By MILLA SURJADI AND SARA RANDAZZO

America's top colleges and finance-industry recruiters have long had their eye on teenage whiz-kids who compete in a prestigious high-school math contest. Now, allegations of cheating are threatening to disrupt it.

Online leaks of tests for the country's best-known math contest—the 74-year-old American Mathematics Competitions—are upsetting students who have spent years preparing for the exams. Ahead of the coming school year and test season, angry parents and math coaches have pushed the

contest's administrator to tighten controls.

The incident is the latest byproduct of a high-pressure college-admissions race that can lead students to look for any edge to get ahead.

"The bigger the perception that a specific test is going to give a leg up in college admissions, the higher the stakes and the more likely the cheating is going to be," said Radleigh Santos, head math coach at the Broward County, Fla., campus of American Heritage Schools.

Technology is making cheating on schoolwork easier than ever, fueling worries among students and parents

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