

Title: Forgive me for I am just a dummy

Author: iamdummyrc

Created 2022-09-18 02:11:19 UTC

Permalink: /r/GME/comments/xh4bva/forgive\_me\_for\_i\_am\_just\_a\_dummy/

Url: [https://www.reddit.com/r/GME/comments/xh4bva/forgive\\_me\\_for\\_i\\_am\\_just\\_a\\_dummy/](https://www.reddit.com/r/GME/comments/xh4bva/forgive_me_for_i_am_just_a_dummy/)

Forgive me for I really am just a dummy who purchases shares of GME through Computershare twice a month.

I also recently have been thinking about selling covered puts. For all those who say for shame to options hear me out.

I am one that has a decent amount of capital available. If one were to sell a \$20 cash covered put you would put \$2000 up as collateral and collect roughly \$250 as a premium. (This is just an example, different contracts could be sold as well)

Yes I know why not just buy \$2000 worth of GME through Computershare. Well I am thinking long game and if you have capital you can sell more than one contract at a time to collect premium. This premium is then used to remove shares from the DTCC

The idea is to collect the premium and use this to buy shares of GME through whatever brokerage hopefully through IEX. Then once settled DRS the shares.

Also if they drop the price below the strike price I get shares at a lower price then it is currently at and then I just DRS those as well.

Either way figured I would try and share my idea. Clearly not financial advice. But glad I can finally share on here and hopefully get a discussion going.