

Title: Unregistered TSOs

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FTX never registered any of their tokenized stock. Now what happens to unregistered tokenized stock?

<https://www.sec.gov/news/public-statement/digital-asset-securities-issuance-and-trading>

2nd paragraph under Offers and Sales of Digital Asset Securities:

"the Commission issued settled orders against AirFox and Paragon in connection with their unregistered offerings of tokens. Pursuant to these orders, AirFox and Paragon will pay penalties and also have undertaken to register the tokens as securities under Section 12(g) of the Securities Exchange Act of 1934 ("Exchange Act")"

So this leaves us with 2 results:

1. Tokens held will be backed by registered shares

and/or

2. Tokens will be regarded as illegal and unable to use as collateral in turn removing shorts firepower.

(Proof of tokenized assets used as collateral)

<https://www.jpmorgan.com/solutions/treasury-payments/insights/blockchain-onyx-asset-tokenization>

Now that we know tokenized stocks can be used as collateral how many tokens have been minted?

The shocking answer to that question is:

150TRILLION \$GME TOKENS

PROOF:

<https://etherscan.io/tx/0x60d091a2f36bf99253983906a57f12e2d672950b6a03f7be28a92fb551e26450/>

See you on the moon