

Title: Tried and tested: Cross Border Transfer works, and fast. What I also learned: German broker ComDirect seems a bit lost lately... "Double shares" floating around, exciting times!

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German Ape checking in with a quick story that got me very excited to say the least. First of all it really is possible to move GS2C shares from German broker ComDirect to IBKR within a few days with a Cross-Border Transfer, free of any cost.

A simple FOP transfer process can take months to be completed, with brokers using lame excuses to delay transfers in many cases. With a Cross-Border Transfer shares just got transferred within 8 working days, almost acceptable. Nice. I'll post a complete guide in the German sub the next days for those interested.

Going the way through IBKR is one of the few ways for us Germans and other Europoors to get shares directly registered in our name at ComputerShare, for those who don't know.

[Faster, plz](<https://preview.redd.it/n8fu9wum0fw91.jpg?width=800&format=pjpg&auto=webp&s=86ad51b821d4fb9c56cf90ea4ddaee82c6763e94>)

What got me slightly worried first though (and more excited later on) was the fact that the whole process was "messy" to put it mildly. GS2C shares were taken out of the account at ComDirect for a few days, just to reappear as GME two days later with a missing cost basis and topped off with a letter in the post saying the whole transfer process had been cancelled, with no further explanation given.

Logging into the IBKR account shortly after got me rekt though: All shares I wanted to have transferred in the first place were already there, settled, as GME (as opposed to GS2C). The returned shares at ComDirect still being in my account there I mind you. Interesting.

Couldnt help but call ComDirect just to ask how things are going with the transfer, mentioning the letter i received, asking for an explanation and not mentioning the settled shares in my IBKR account.

Answer from the ComDirect rep:

>With GameStop, it's a special thing, um, I know I know... Unfortunately, the receiving bank returned the shares to us, so our hands are tied. You need to start the whole transfer process all over again and send us all the necessary paperwork once more, and we will initiate another transfer for you.

Very interesting. Buying more tomorrow.

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TL:DR - It's a mess out there, can't wait for the real shitshow to begin. Also, DRS your shares to avoid disappointment later on. A Cross Border Transfer might speed things up dramatically if you feel this is a time-sensitive issue.

LFG ■

EDIT: Formatting, Typos