

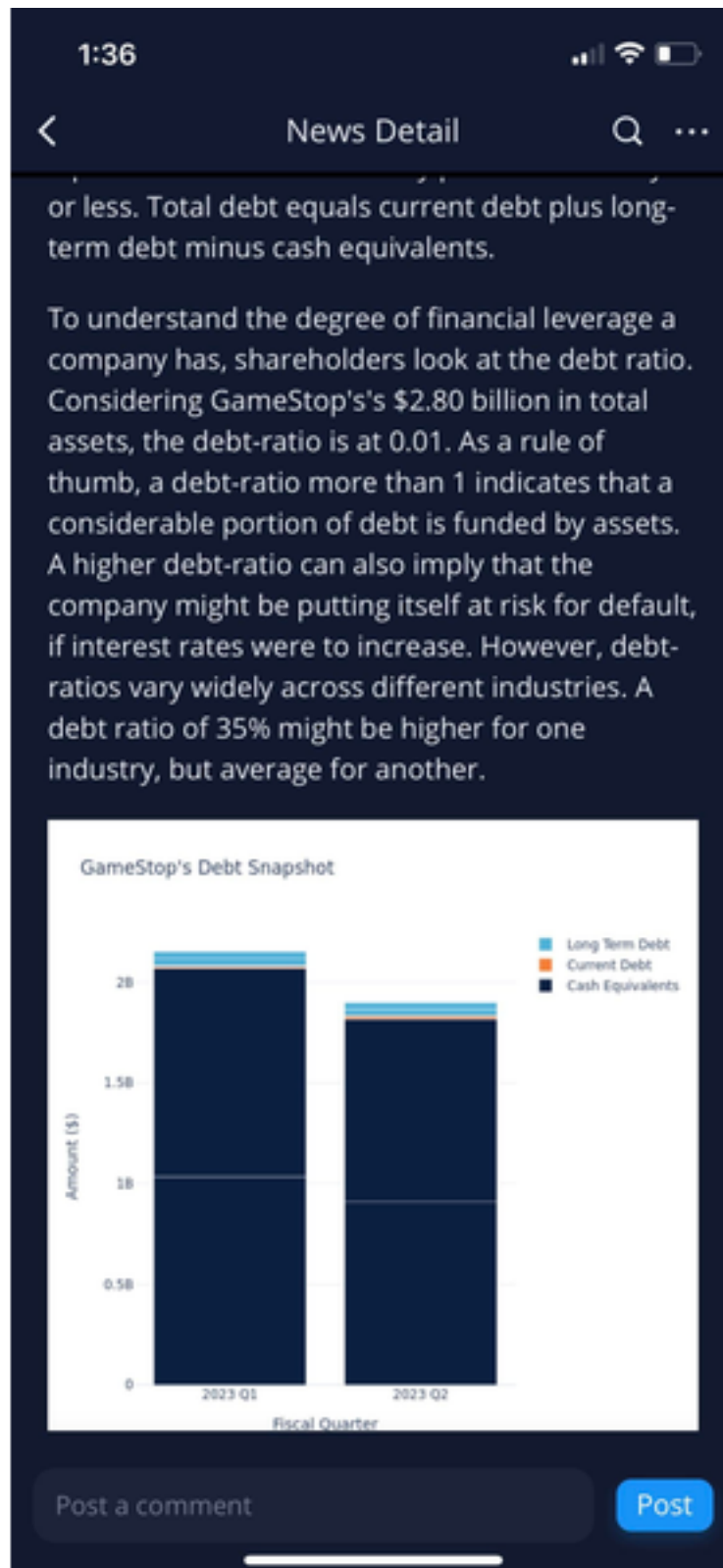
Title: Did they just admit that GameStop is damn near debt free with a billion in cash publicly while clickbait article title and what's - net debt fancy word for positive

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News Detail



A Look Into GameStop's Debt

Benzinga · 11/17/2022 13:12



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Shares of GameStop's Inc. (NYSE:[GME](#)) fell by 17.92% in the past three months. Before having a look at the importance of debt, let's look at how much debt GameStop's has.

GameStop's Debt

Based on GameStop's balance sheet as of September 7, 2022, long-term debt is at \$32.10 million and current debt is at \$8.90 million, amounting to \$41.00 million in total debt. Adjusted for \$908.90 million in cash-equivalents, the company's net debt is at \$-867 million.

Let's define some of the terms we used in the paragraph above. Current debt is the portion of a company's debt which is due within 1 year, while long-term debt is the portion due in more than 1 year. Cash equivalents includes cash and any liquid securities with maturity periods of 90 days or less. Total debt equals current debt plus long-term debt minus cash equivalents.

To understand the degree of financial leverage a