

Title: Has anyone else seen this or confirmed it?

Author: DreamingBig

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Url: <https://i.redd.it/45tb42itju91.jpg>

10/18/22 11:47:35: GameStop Shares Pop Tuesday On A Tweet From Ryan Cohen, Here's Why

— Ryan Cohen (@ryancohen) [October 18, 2022](#)

Shares of GameStop opened higher Tuesday on speculation that the photo could suggest Icahn is investing in the retail video game company.

A thread from GMEdd on Twitter highlighted the photo and some of Cohen's history.

"Icahn has previously stated he buys into a company when 'no one wants it,' something Cohen did when he began to accumulate \$GME shares in April of 2019," GMEdd [tweeted](#).

The Twitter thread also references a potential connection between Icahn and Cohen.

"When Ryan Cohen purchased \$BBBY in March 2022, he retained Harkins Kovler, the solicitor frequently used by Carl Icahn in his corporate battles."

The thread was also quick to point out a tweet by Cohen that others were circulating on Twitter.

"Ryan Cohen by day, Warren Icahn by night," Cohen [tweeted](#) on April 13.

*Related Link: [Is GameStop's Ryan Cohen Becoming The Millennial Generation's Warren Buffett?](#)*

**Why It's Important:** Icahn is well known by the investing community as an activist investor who looks for value stocks.

Cohen has been compared to investors like **Warren Buffett** and Icahn for using a value approach and also for activist investing.

Adding Icahn as an investor in GameStop could be a huge catalyst for the stock, as the share price has fallen over 30% in 2022 and 42% in the last year.

While Cohen was formerly well-loved by retail investors, he may have lost a bit of his edge with [some questioning the timing](#) of his purchases and sales of shares in **Bed Bath & Beyond** (NASDAQ:[BBBY](#)).

Cohen took a 9.8% stake in the struggling retailer and later boosted it to 11.8% including stock and options. After mentioning the stock on Twitter several times, Cohen later sold shares before the stock crashed, [netting a profit](#) of \$68.1 million.

The timing of the sale upset many.

Cohen has been known to share cryptic tweets that often foreshadow future events. While the picture and tweet could result in just a short-term pump for GameStop, it may ultimately lead to an announcement down the road.

**GME Price Action:** GameStop shares are up 4% to \$27 on Tuesday.