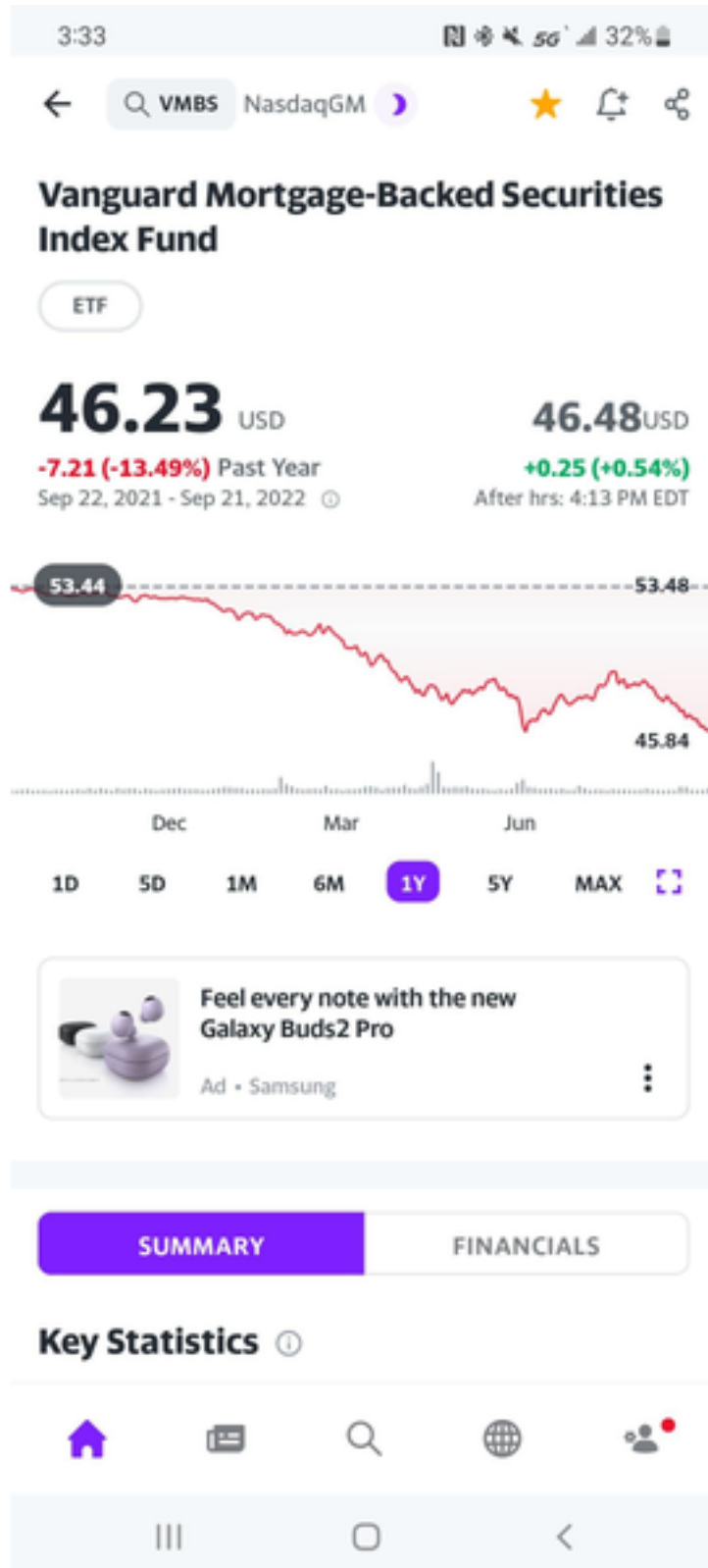


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ECONOMY

# Home prices see biggest drop in 9 years, thanks to higher mortgage rates

September 21, 2022 · 3:02 PM ET



CHRIS ARNOLD



Both home prices and the pace of home sales are falling nationally as higher mortgage rates cool off the market.

tommy/Getty Images

## Higher mortgage rates are throwing a bucket



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**SoFi Learn**



## Foreclosure Rates for All 50 States in August 2022

By Robin Rothstein · September 15, 2022 ·  
12 minute read

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With foreclosure activity up steadily between July and August, the experts at ATTOM Data Solutions consider this a sign that foreclosure starts are returning to 2019 levels—foreclosure starts in August 2022 were over 85% of what they were in August 2019.

While foreclosure activity has been on the rise since the expiration of pandemic relief programs, the good news is that experts believe repossessions will be even lower than before the pandemic due to a

