

Title: Ryan Cohen announces buying 100K more GME shares on March 22, 2022. GME's FTX token has its 2nd largest volume spike starting the day before March 21st through March 31st.

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Url: /r/Superstonk/comments/yw6kzn/ryan_cohen_announces_buying_100k_more_gme_shares/

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****TL;DR:** GME's FTX token has 2nd highest volume around the time RC bought more shares. May be worthwhile to track correlation matrix of how FTX/crypto tokens track each other and the stocks that underlie them. Also, crypto token for BBY (BBY. cx) has biggest volume spike around Aug. 17th, for RC announcement of sale. Needs more digging.******

<https://preview.redd.it/skxjanlxu50a1.png?width=1930&format=png&auto=webp&s=8b9839fd24d755d43943e80f0e0744ca61b199eb>

Kudos to u/thebigfart123 and u/danceswith2socks for this rabbit hole and sourcing. I was digging into why GME FTX token had such large volume spikes on two different days: the "sneeze"...

<https://preview.redd.it/d0yzj4uzu50a1.png?width=920&format=png&auto=webp&s=54be02287b790c075351c5451be814f6bfb6000d>

...and March 22, 2022.

<https://preview.redd.it/1v4ehls0v50a1.png?width=802&format=png&auto=webp&s=03b76593c783abe084773967afb98bfddedf8aa62>

I was originally digging into GME's FTX token volume to see if there was any overlap between the Ortex "glitch" from about a week or so ago. During that search, found that super high volume around March 22nd.

However, the spike in volume started around the day before:

<https://preview.redd.it/q1oskwlr50a1.png?width=806&format=png&auto=webp&s=79ed5c5153494f28313dc5da26a3051ad10eb0e5>

Here's what GME's stock chart looked like:

<https://preview.redd.it/gw9e5i26w50a1.png?width=2292&format=png&auto=webp&s=eb4ee9574450fd83a42cc6390164706da590bb12>

Here's the SEC filing page for RC Ventures:

<https://sec.report/CIK/0001822844/amp>

<https://preview.redd.it/iaznpjylu50a1.png?width=2566&format;=png&auto;=webp&s;=5398e292887fd77ef8642213c87937022949a58b>

<https://preview.redd.it/skx3ruwhu50a1.png?width=2504&format;=png&auto;=webp&s;=3e6a7849c6d7ed1705ec43a9b50406d20c01ed65>

I'll need to dig more into the timelines as to this and when the volume started going haywire on the FTX token...but because we can safely know that the token can trade at all hours of the day (vs. the stock market) it might be worthwhile to track WHEN the volume starts going crazy on tokens vs. the stock.

I talked in another post how BlackBerry's stock began trading A FULL DAY before the launch of the GME token:

<https://preview.redd.it/bnmnpvmfw50a1.png?width=1946&format;=png&auto;=webp&s;=dfc7b51b3ffcce9919a1a729742f2f1f97e4f252>

Eventually, it may be worthwhile (and I'll try myself) to track what the correlation matrix between the TOKENS vs. STOCKS looked like. Kudos here to what u/BurnieSlander **found some time back:**

<https://preview.redd.it/t2fnpdwtw50a1.png?width=2002&format;=png&auto;=webp&s;=9648305b6599f7ce7f5c049df0ed1afe8d37be02>

Last thing: in a recent post, I talked about how there was already at least one BBY token floating around before the sneeze called BBY.CX and how its volume spiked the day of the sneeze on January 28th.

<https://preview.redd.it/3jkkopelw50a1.png?width=1564&format;=png&auto;=webp&s;=d83eb9db15de31c1b1792a329e38420ad001aa7a>

It also spiked even HIGHER elsewhere. Went to look back at the same chart and someone is fucking changing it on me since I first posted about it:

<https://preview.redd.it/g77mdqmux50a1.png?width=1600&format;=png&auto;=webp&s;=d97659e9567b05043d57fed93cc40f8c5eb664e2>

<https://preview.redd.it/5lla9z5kx50a1.png?width=1624&format;=png&auto;=webp&s;=d0c5e24f01bc756f1d93a2eb5e7d9c7281823dbc>

The data SEEMS to line up so far but not sure why the chart looks like this. Either way...a giant spike on Wednesday, August 17th, 2022 for that token. What happened that day?

<https://preview.redd.it/ae85652ay50a1.png?width=938&format;=png&auto;=webp&s;=b0ccbcc273125ad2279e915fd7a3ae388c7d681b>

I'm not really sure of what to make of this then just yet...but it seems like some of the crazy volume on the FTX tokens (and others) may be tracking SPECIFICALLY Ryan Cohen's buys and sells.

Hopefully some of you can dig further into this.

EDIT: words, formatting, tagging