

Title: USE PURPOSE.

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About

### What Is GameStop Tokenized Stock (GME)?

[GameStop.Finance](#) seeks to be a first of its kind decentralized and transparent community for crypto analysts. Members of the community vote for the analysis and tokens they believe in this ecosystem. However, there are no paid group leaders.

Winners' analysis and [tokens](#) are shared on all the community channels and widely disseminated. This analysis is an integral part of the trading narrative and has a real impact on the community. Thus, whales, institutions, and venture capital firms can no longer monopolize the [crypto](#) trading ecosystem.

For GameStop.Finance, \$GME token is a valueless governance token, not a VirtualCoin (VC). Holders of \$GME can vote every week to indicate what analysis and token they support. Upon completion of the voting process, GameStop.Finance analysts share the winning analysis with the general public.

With its tokenomics, approximately 1 million \$GME tokens are minted and the minter's keys are burned forever. The entire \$GME supply is distributed in a fair launch to the community members. The team, foundations, and traders do not receive any pre-[mine](#) or allocation. Each \$GME holder with over 1,000 \$GME tokens is allowed to submit their token analysis for a vote by the community on Snapshot. Cryptocurrency burning is when a fraction of tokens are sent to a wallet with no private key. This means the tokens are lost forever. Tokens are usually burned to reduce availability and increase market value.

A vote must reach a quorum of 10,000 \$GME before it becomes valid. When multiple analyses reach quorum, the analysis with the highest amount of GME allocated to YES becomes the winner for the week. After the voting period is ended, the winning token is eligible for \$GME [staking](#) rewards for one week.

### History of GameStop Tokenized Stock (GME)

Ryan Cohen is the chairman of the GameStop Tokenized Stock project. He is also an active trader in the project.