

Title: A ton of companies and institutions started creating a Web3 identity for themselves. I think we'll witness mainstream adoption faster than we anticipated

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Forget about the old news like El Salvador and multiple other countries accepting Bitcoin as legal tender. I'm talking about companies and institutions that just entered the market right now or have released plans to do so.

Aside from the fact that almost every major brand out there jumped onto the NFT wave and introduced so many people in the mainstream to a brief idea of how blockchain works, some companies are integrating their entire businesses into blockchains.

I think companies like Mastercard and PayPal are one of the best examples considering they're payment apps and that's where I think crypto can look the most appealing for the mainstream crowd, at least initially.

We're even seeing some of the most prestigious and top tier universities teach Web3 and blockchain related classes.

Blockchain at Berkeley, Harvard Blockchain, Blockchain at Michigan, MIT Sloan Blockchain, Berkley RDI, Oxford Blockchain Society. These are all classes that are a result of efforts pulled by some of the largest crypto organizations like BitDAO using their treasury to fund Web3 courses all of which is spreading awareness in the young ranks.

All of this combined has happened during the last year alone, meaning the adoption rate seems to be rising at an exponential rate and we can see that through the rise of the number of crypto wallets as well.

We also have to take into consideration that all of this is happening during one of the worst crypto bear markets, which is an indication that these companies and institutions actually believe in the long term vision, fundamentals, and utilities of crypto as a whole.