Title: They knew about it... FTX Author: RocketManLetsFly Created 2022-11-12 19:20:51 UTC

Permalink: /r/GME/comments/ytfx6j/they_knew_about_it_ftx/

Url: https://www.reddit.com/r/GME/comments/ytfx6j/they_knew_about_it_ftx/

Alameda Research's chief executive and senior FTX officials knew that FTX had lent its customers' money to Alameda to help it meet its liabilities, according to people familiar with the matter.

Alameda's troubles helped lead to the bankruptcy of FTX, the crypto exchange founded by Sam Bankman-Fried. Alameda is a trading firm also founded and owned by Mr. Bankman-Fried.

Now the question is how will this impact \$GME? Lots of downstream things are going to feel a lot of pain come Monday morning. Get ready!

[WSJ](https://www.wsj.com/articles/alameda-ftx-executives-are-said-to-have-known-ftx-was-using-custom er-funds-11668264238)