

Title: People misinterpret the Short Volume Chart

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Url: https://www.reddit.com/r/DDintoGME/comments/y8t1b5/people_misinterpret_the_short_volume_chart/

Posting here because I lack the karma for the big sub. Feel free to cross post there if you want / can!

Everybody over there is super hyped about "more than 90 percent off exchange percentage yesterday". However, there is a gross misinterpretation of the table! (I don't know if posting links from other subreddits is allowed here, I'll try to post the links in the comments.)

This website: <https://chartexchange.com/symbol/nyse-gme/exchange-volume/> lists the actual distribution of trades from yesterday.

Here we can see the correct number of about 36 percent dark pool trades. This is still a lot, but no different from the days before, even a little less:

[36 percent off exchange percentage](<https://preview.redd.it/jbuikr56exu91.png?width=700&format;=png&auto;=webp&s;=e966b415ba2bb9dd7c639070f751167bb92ab9d4>)

The table in the post with that comment that got a lot of traction is not from the "Exchange Volume" section but from the separate "Short Volume" section.

Link: <https://chartexchange.com/symbol/nyse-gme/short-volume/>

[Uh look, 84 percent in dark pools! No! It just means 84 percent of dark pool trades were short.](<https://preview.redd.it/6z70sjraexu91.png?width=1015&format;=png&auto;=webp&s;=f7c550d8432949f53df56a2cd115077f50bcfed0>)

Above the table there is a small dropdown menu that lets you select, what numbers you want to compare. The default is "Percent of Exchange", which means, that all numbers compare the short volume to the total volumes of the different exchanges.

In other words, the value of 84 percent in the Off Exchange column means, that of all the volume routed through dark pools, 84 percent were sold short. It has nothing to do with the percentage of dark pool trades in relation to total trades!