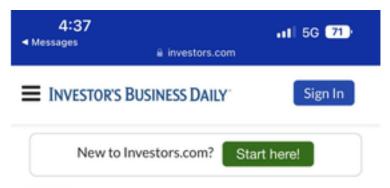
Title: Let me guess I should sell? that's ok I'll hodl

Author: vebi123

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SECTORS

GameStop's Cash Runs Out In A Year (And One Meme Stock Is Worse)







MATT KRANTZ | 08:00 AM ET 11/08/2022

GameStop (GME) certainly has some loval investors. But there's one thing it needs much more: cash.

The struggling online retailer only has enough cash to carry it about a year at is burn rate the past 12 months, putting it in a tougher financial spot than nearly all meme stocks, says an Investor's Business Daily analysis of data from S&P Global Market Intelligence and MarketSmith. Just one other company in the Roundhill Meme ETF (MEME), ailing exercise company Peloton Interactive (PTON), is on pace to run out of cash faster.

Such startling numbers point to financial pressure that's heating up under many money-losing companies that were so popular with investors in early 2021. The strain, too, is only intensifying as these companies lesses mount and the economy