

Title: Would placing Limit Orders above the market price increase the stock price?

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I'm dumb as fuck and don't know how "price discovery" really works but would placing limit orders above the current market price when buying increase the stock price?

If everyone were to keep setting limit orders at or below the market price because they only want to buy when it's cheaper, wouldn't it just show that buyers are only willing to pay the current price or less? Therefore, the price of that item would either stay still or decrease to meet the price buyers are only willing to pay. There might be a lot of people who want the item, but don't really care enough for them to want to pay more.

However, if a bunch of buyers really wanted this item so much that they would be willing to pay above the current market price, then the price of that item would naturally increase. Therefore, if a bunch of investors were to set limit orders above the market price, would that increase the stock price for GME?

Sorry for the dumb question! I know it's way more complicated than this but I just wanted to ask and get a better understanding.