

Title: Republicans admit to using your retirement and pension funds

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GME is massively affected by the news today that Republicans are using retirement and pension funds to trade on the market. It shows just how over leveraged they are.

THE COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS will meet in OPEN SESSION, HYBRID FORMAT to conduct a hearing entitled, "Oversight of the U.S. Securities and Exchange Commission." The witness will be The Honorable Gary Gensler, Chair, U.S. Securities and Exchange Commission.

Today the Republican candidate, I forget his name, was questioning Gary Gensler. The question he was most concerned about was what a rule being proposed that states that firms trading above 25 billion on market be categorized as a "dealer". Even more importantly if retirement and pension funds would fall under this.

Gary said that they shouldn't because they wouldn't be trading that kind of volume on the market. Mr. Gensler had a confused look on his face as he said this. Maybe Mr. Gary forgot that the SEC removed the billion limit on the use of retirement and pension funds? Of course firms would use these funds to trade or over leverage into risky positions if allowed. Maybe Gary honestly believes market makers have "best intentions" and "honest reporting" like their legally required.

This is huge! This is as close to openly admitting in a public forum as you get that they ARE using retirement and pension funds to trade above the 25 billion! The Republican candidate also said that they will continue to pressure the SEC on this.

Letters should be sent to your republic candidates that you won't stand for this. Letters to the SEC that they need to stand firm on this rule.

This is confirmation that they are over leveraged to the tits. Naked shorts be damned! Edit: [link to live stream](<https://www.banking.senate.gov/hearings/09/08/2022/oversight-of-the-us-securities-and-exchange-commission>)