

Title: Retail Order Auction Best Price Plans by GG/SEC

Author: Papa_Tokyo

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This is a dumb question I feel, so hoping some of the wrinkle brains in this sub can help guide.

I have listened to multiple interviews now by Gary Gensler(Jon Stewart, The Economist) about his wish to promote more balance between the lit and dark exchanges. That meaning best price rules would be the same for both exchanges. Currently the dark/internalizers are able to find the "best price" by going to a thousandth of a cent vs a lit exchange and can take those orders. GG seems to feel if the lit exchange(NYSE) had those same price finding capabilities instead of just 1 cent, it could take conduct those retail trades.

My problem with this is....how does this still not benefit wholesalers and those who provide "liquidity" for a stock like GME? If they can just print out of thin air? Could this mean that instead of 60% of retail orders going off exchange we see 90%+?

Would appreciate some insight