

Title: Melvin used Archegos to distract you and survive another day.

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Linked Post Content:

Hi, I'm u/flokki_the_monk.

You may remember me from such classic posts as:

[The Liquidity Fairy](https://www.reddit.com/r/Superstonk/comments/v7yucj/virtu_ceo_to_the_extent_there_is_not_liquidity_on/?utm_source=share&utm_medium=web2x&context=3)

[Virtu CEO: \"to the extent there is not liquidity on a lit exchange, fundamentally the wholesalers are providing INFINITE LIQUIDITY at the NBBO.\" If price is supply vs demand, what happens with an infinite supply? Providing INFINITE LIQUIDITY sure sounds like ignoring TOTAL SHARES OUTSTANDING.](https://preview.redd.it/vmpf9br660s91.png?width=902&format=png&auto=webp&s=ae0b257729f2ae73dba4632dbc3e4238d2cf635)

[FSOC Friday night secrets](https://www.reddit.com/r/Superstonk/comments/smufv2/financial_stability_oversight_council_press/)

[Financial Stability Oversight Council press release Friday 2/4: \"potential risks to U.S. financial stability arising from open-end funds, PARTICULARLY THEIR LIQUIDITY AND REDEMPTION FEATURES.\" The XRT ETF is an open-end fund.](https://preview.redd.it/cbhe1nuc60s91.png?width=971&format=png&auto=webp&s=4ea832a15ba25e9bc6fe3c7c605c3519a7b35e49)

[That time they burned down the file storage building.](https://www.reddit.com/r/Superstonk/comments/skn6d/so_the_sprinkler_system_on_the_ceiling_was/)

[So the sprinkler system, ON THE CEILING, was disabled by a falling shelf? For the entire building? And he has determined this already, but also firefighters can't get anywhere close?](https://preview.redd.it/pfc4dipf60s91.png?width=1174&format=png&auto=webp&s=69634732633d3acf986ae13d8e51421174f22b36)

[Bill Gates is totally fine, but hide the tapes.](https://www.reddit.com/r/Superstonk/comments/o6drqi/bill_gates_gme_interview_in_jan_the_section/)

[Bill Gates GME interview in JAN - THE SECTION REMOVED LATER](https://preview.redd.it/pxfid77i60s91.png?width=653&format=png&auto=webp&s=fef225983f6b981586bff2c28f65265a1c81818a)

[DFV is waiting at ComputerShare](https://www.reddit.com/r/Superstonk/comments/q30k55/incontrovertible_proof_that_dfv_loves_computer/) & [Recent Update](https://www.reddit.com/r/Superstonk/comments/xvpunb/dfv_is_waiting_at_computershare/?utm_source=share&utm_medium=web2x&context=3)

[DFV is waiting at ComputerShare.](https://preview.redd.it/727q3kg160s91.png?width=1005&format=png&auto=webp&s=5b84a8750752de56aa5fa829981d2ff6693b488c)

[The \"I love Coke\" (Reed) Vortex Theory:](https://www.reddit.com/r/Superstonk/comments/we0pg3/i_love_coke_ryan_cohen_on_why_gme_nft_is_going_to/)

[\"I love Coke\" - Ryan Cohen on why GME NFT is going to take over the world.](https://preview.redd.it/v8488z2o60s91.png?width=1016&format=png&auto=webp&s=4f83013cef5764d51c6ae113eacbff1bb4a93715)

Or other [general](https://www.reddit.com/r/Superstonk/comments/rkpba1/like_rats_fleeing_a_sinking_ship/?utm_source=share&utm_medium=web2x&context=3) [shit](https://www.reddit.com/r/Superstonk/com

ments/uekrp1/deutsche_bank_raided_by_authorities_friday_morning/?utm_source=share&utm_medium=web2x&context;=3) that came [around.](https://www.reddit.com/r/Superstonk/comments/owgcln/boa_apparently_needs_123b_for_something/?utm_source=share&utm_medium=web2x&context;=3)

[The actual suit I wear when digging through Wall Street's bullshit.](https://preview.redd.it/1uree4jr60s91.png?width=1010&format;=png&auto;=webp&s;=d7a8bf427d752aae83a015a509d4b3be3baa8e37)

Today, however, I do not bring you shitposts, tinfoil, or memes.

[This is my Sheriff outfit.](https://preview.redd.it/qy09rihv60s91.png?width=1015&format;=png&auto;=webp&s;=def7ed81377f892bd09d2a4fbed191f9d1555922)

Today I show you the DD on how Melvin Capital concealed crucially important positions from 13F reporting, deceived Congress through his testimony, then made a killing on those shorts with a perfectly timed Archegos meltdown.

[First, we're working from this page, the Fintel 13F history for Melvin Capital](https://fintel.io/i13fs/melvin-capital-management-lp):

[Melvin 13F History Fintel Screenshot](https://preview.redd.it/2o8exgpx60s91.png?width=625&format;=png&auto;=webp&s;=f6d603b2c53677585a5f8bc64077dd20fad9689b)

The first thing that should stand out immediately is that the report for 2020-12-31 reporting period has TWO amendments, with filing dates 2 MONTHS and 6 MONTHS after their initial due date. By itself, this clearly suggests that Melvin is either too incompetent to keep track of the positions in their portfolio, or that they are a bad actor willing to conceal positions from their reporting. However, the real dirt is when we go deeper and consider the timeline.

[2020-08-14 Filing](https://fintel.io/i13f/melvin-capital-management-lp/2020-06-30-0) \- There is no VIAC short position. This is for the June BEFORE GameStop popped, and was filed in August 2020.

[Melvin 2020-06-30 13F](https://preview.redd.it/1vy9gllz60s91.png?width=670&format;=png&auto;=webp&s;=a1e8d494d4278a4602862cba4dba4faed137de96)

VIAC price is \$27.46 at this time. [Historical pricing chart for VIAC at Fintel.](https://fintel.io/chart/us/viac)

[VIAC 08V14V20 \$27.46](https://preview.redd.it/qba577r170s91.png?width=1896&format;=png&auto;=webp&s;=99de75f0e6880f3fae6613e8db8771d1103b8693)

Now we'll move 3 months ahead to the [2020-09-30 Filing](https://fintel.io/i13f/melvin-capital-management-lp/2020-09-30-0) \- Melvin has added a nearly \$18M short position in VIAC for 640,000 shares with a price average of \$28.01 listed. 4 months from these positions, and just 2 months from when this report was filed, GameStop will sneeze. VIAC price at this time is \$31.90, which means that Melvin is already underwater on the short.

[Melvin 2020-09-30 VIAC](https://preview.redd.it/8r9tn3o470s91.png?width=783&format;=png&auto;=webp&s;=1b50d6f3f727e2b0cd78769f28521e4f79b182be)

Before we get Melvin's next 13F, let's set the stage. The GameStop Sneeze occurs around Jan 25th 2021. The world is rocked by the implications of naked short selling. Melvin Capital is scrambling to survive, and telling everyone that they closed their shorts. Just two weeks after this explosion, Melvin has to file their end of year 13F and reveal the positions they held 2020-12-31. Everyone is watching this filing like hawks, and Melvin knows that people will be looking for other places that Gabriel Plotkin and the fund are still exposed.

The [2020-12-31](https://fintel.io/i13f/melvin-capital-management-lp/2020-12-31-0) filing drops on February 16th 2021, and the world rushes in to see the GameStop position for themselves. What isn't listed there, however, is the aforementioned VIAC put. Clearly this suggests that Melvin closed this short position sometime between 9/30/2020 and 12/31/2020, considering it was on the previous 13F, but not this

one. Melvin knew he couldn't conceal the GME position, there were too many eyes looking for it exactly. Instead, he chooses to hide things that we aren't focused on.

[2020-12-31 No VIAC Put in Melvin 13F](<https://preview.redd.it/topwur0770s91.png?width=769&format;=png&auto;=webp&s;=768c0cf6851428b72bda24383f813225665f68f0>)

Good thing Melvin closed that Put, because at the time of this filing (2/16/2021), VIAC has climbed to \$59.14! Melvin's put position, with average share price at \$28.01, would have been crushing. On top of the GME situation, it certainly would have weighed heavily on their ability to meet collateral requirements. **Oh, not to mention that this is just 2 days before their Congressional Testimony on 2/18/2021.**

[VIAC 2V16V21 \$59.14](<https://preview.redd.it/z3wfc2g970s91.png?width=1043&format;=png&auto;=webp&s;=248c1c333a6a6c33d6c061c310734aa89cd31a3c>)

In a free and fair market, this would be the end of our story. In this world, however, money buys justice. 2 MONTHS after this 13F was filed (and 4 MONTHS after the original reporting period) Melvin is somehow allowed to file a [2021-12-31 amendment](<https://fintel.io/i13f/melvin-capital-management-lp/2020-12-31-1>) on 4/28.

[Melvin 13F late amendments](<https://preview.redd.it/t2hrbved70s91.png?width=693&format;=png&auto;=webp&s;=4d68033641f6ff58a073fe964495d8648c0be8cb>)

And what do you know? THE VIAC PUT WAS NOT CLOSED! NOT EVEN CLOSE! PLOTKIN INCREASED HIS PUT AGAINST VIACOM BY 409%. He's now short on 3.26 million shares. Considering the average share price has risen to \$37.26, Melvin has been shorting like crazy all the way up. Sound familiar? It's also worth noting the other considerable positions listed here that were excluded from their original report.

[Melvin Amended VIAC short 409% increase](<https://preview.redd.it/bnh7povf70s91.png?width=783&format;=png&auto;=webp&s;=b3ae8b019d515c7cd3f3bddf2dc0141e94a8f36d>)

So why would Melvin file this amendment now? **Maybe because they're finally clear of being snapped**. In the interim between the filing on 2/16 and this amendment on 4/28, VIAC squeezed from \$59.14 to \$100.34, then plunged back down to \$37.92 before flattening out.

[VIAC 4V28V21 \$41.43](<https://preview.redd.it/3sysg24i70s91.png?width=1042&format;=png&auto;=webp&s;=6837b9d86b55a74b6f6299e5ac8721bb23384713>)

So WTF happened to it? Well, just 19 days later on 5/17/21, Melvin files their next 13F for the period [2021-03-31](<https://fintel.io/i13f/melvin-capital-management-lp/2021-03-31-0>). It shows that Melvin closed the VIAC put position entirely.

[Melvin 2021-03-31 13F VIAC Put SOLD](<https://preview.redd.it/86hot5kl70s91.png?width=770&format;=png&auto;=webp&s;=8591ffadbc95a8b33db4be40400b9f03af88580b>)

This means that Melvin closed this position on or before 3/31/2021. What an insanely lucky bastard, considering that VIAC crashed with only days to spare for Melvin to close the short position. On 3/22, Melvin would have been on the hook for \$100 per share. Thankfully for Gabriel Plotkin and Melvin, another fund that's long on VIAC gets blown up at the perfect time to save his ass, and provide tons of distraction to take the market's mind off GameStop. You may have heard of them: **ARCHEGOS. Beginning March 24th 2021, Wall Street Banks started liquidating Archegos' extreme long exposure to VIAC.** [Timeline of the Archegos Meltdown here.](<https://www.reuters.com/article/usa-markets-blocktrades-timeline/timeline-diary-of-a-meltdown-how-the-archegos-capital-fire-sale-went-down-idUSL1N2LS332>)

[VIAC \$45.10 3V31V2021](<https://preview.redd.it/xjte2jgo70s91.png?width=1046&format;=png&auto;=webp&s;=0cc291943fe705198afd12b4f77de6a86cc9982e>)

Now, keep in mind that these 13F only report the positions held on the date of the reporting period, as well as updating any positions listed on previous filings. This means that Melvin likely had exposure to far more

than the 3.2M VIAC shares revealed by the amended 13F, having continued to short as hard possible after the original 12/31/2020 report in order to fight down the price - just like they did with GameStop.

****In Review:****

*** **Melvin hid an enormous Put in Viacom from his 13F reporting. This is a crime.****

*** **Melvin's hidden Put in Viacom would have deeply damaged his balance sheets.****

*** **Melvin survived with only days to spare, saved by the Archegos meltdown, which took media pressure off the GameStop situation, and financial pressure off his balance sheets.****

*** **Melvin likely made fuck loads of money shorting all the way up VIAC's climb, then closing after the crash, just like they tried to do to GameStop.****

*** **Melvin's false 13F was filed just 2 days before Congressional testimony where they insisted their shorts had been closed. The amended 13F, in combination with the sale on the 2021-3-31 filing, proves that was a lie. Melvin had an enormous short position in VIAC, was actively shorting VIAC, and lied to protect both himself and his position.****

*** **The Archegos Meltdown would go on to consume the majority of the public's reporting and attention to do with Wall Street fuckery. Regulators and investigators across the globe were suddenly handed a much "bigger" crime to solve (Apes vs Banks), a dead body (Archegos is gone, GME shorts still fighting), and an emergency timeline (Credit Suisse & Nomura meltdown).****

Join me next time for DD on how Melvin Capital conspired with Goldman Sachs, JP Morgan, and Morgan Stanley to throw Archegos to the wolves, loot the body, and leave Credit Suisse holding the bag.

[\\It's the Death of a Whale, Man.\\ - Biff Loman](https://preview.redd.it/30nzx3xq70s91.png?width=1020&format=png&auto=webp&s=99254f9a31d7887e2ee3298721d0e6b96e1cdef2)