

Title: Unwrapping Wrapped GME Part 1: Who Made This Shit?

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Hi kids!

Allow me to re-introduce myself. I did a few pieces of DD wayyy back when, such as seeing wut Credit Suisse was doing, questioning Fidelity's lending practices and the difference between beneficial/registered ownership, SSR meaning nothing at all, and others. After the events of the past few weeks, I felt the need to set a couple things straight, starting with Wrapped GME. I'm purposely going to keep these posts as a series of extremely narrow topics because shit is complex, yo. ■■■■

TL:DR Wrapped GameStop was created by FTX and Serum in conjunction with Binance, Jump Trading, Genesis Trading, and Alameda Research.

Let's start with the token Wrapped GameStop:

<https://etherscan.io/token/0x2ec08e59ed827be587897edcdbff59215e785496>

<https://preview.redd.it/0uvl8h7jgg0a1.jpg?width=2830&format=pjpg&auto=webp&s=313a3882303771488af00b1b424b997ced7880ea>

As of writing, there are 207 holders with a supply of 10,000,000 GME. Let's take a look at some of the top holders:

<https://etherscan.io/token/0x2ec08e59ed827be587897edcdbff59215e785496#balances>

<https://preview.redd.it/j3cok0kkgg0a1.jpg?width=2712&format=pjpg&auto=webp&s=6c477953036d906094339f35c85a367491278f13>

Well that's interesting, huh? Let's put this in a more simplified format: I'm only going to include the named addresses at this point, we'll get to the unnamed ones after or in another part.

<https://preview.redd.it/kl14tb3mgg0a1.png?width=1162&format=png&auto=webp&s=1de576d6c1a604bf9ce5854d03026254efb74a7f>

What are the odds? 13 named addresses all in the top 100 holders. All part of or associated with who? That's right, FTX. Now, I know what some of you may be thinking; shitcoins are sent all the time to addresses, so that doesn't necessarily mean shit. I'd say that's fair, until we look at the "genesis block" of when GME was created. Just so happens, it's on public ledger! If you look under transfers and go all the way to the last page (12), you'll see where it all began:

[<https://etherscan.io/tx/0x2a893a8a6ea8ecb1a4654c060a1774d50067ecaa3f44af3ab387566198b592a9>](

<https://etherscan.io/tx/0x2a893a8a6ea8ecb1a4654c060a1774d50067ecaa3f44af3ab387566198b592a9>)

<https://preview.redd.it/0lgncfbogg0a1.jpg?width=2708&format;=jpg&auto;=webp&s;=3e00997bba2b44e640f4ac513d5ecad635f6f5a7>

2.5 million tokens to four addresses: [0xef7d6661fae2082ef0cecd42b322a3960eb87f66](<https://etherscan.io/address/0xef7d6661fae2082ef0cecd42b322a3960eb87f66>), Serum: Deployer, FTX Exchange, and FTX Exchange 2. Created (as of writing) 659 days ago (Jan 26, 2021). When did FTX launch the GME Token? Jan 27, 2021

Let's walk through some of the initial transfers of this coin:

<https://preview.redd.it/ca4c5uxpgg0a1.jpg?width=2748&format;=jpg&auto;=webp&s;=8a4d91e0ef79de4bd7861c96cd95479f57dffa2>

That looks pretty fucking suspect, no? Doesn't look like some shit coin a kid in his mom's basement created. Are they all involved in the FTX fiasco?

Serum: [Needed a special fork after](<https://www.yahoo.com/entertainment/solana-based-serum-may-compromised-151742537.html>)

Binance: [Broke the story](https://twitter.com/cz_binance/status/1589283421704290306)

Jump Trading: [Feeling the heat](<https://www.chicagobusiness.com/finance-banking/ftx-bankruptcy-will-affect-drw-jump-sme-cboe-trading>)

Genesis Trading: [Halted Withdrawals](<https://www.ft.com/content/b6680e41-56d1-4a18-99b3-569bb6d3d999>)

Alameda is self explanatory as they're owned by FTX.

Closing out this post, I hope I've settled the debate on WHERE the Wrapped GME token comes from. Next post, I'll dig more into the forensics of the transactions from the genesis block and we will see how much they made. For now, I'd say this settles the entire debate on whether this coin was created by or used by FTX. That is unequivocal yes.