

Title: GTII still paying out digital dividend, despite FINRA ruling DTCC cannot action this. GME could replicate same approach, to prove excessive naked shorting, pay out an NFT dividend, and thereby likely trigger MOASS. (Or using a similar Share Surrender distribution, as I theorised earlier this week.)

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Permalink: /r/TheGloryHodl/comments/y2dgwe/gtii_still_paying_out_digital_dividend_despite/

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GTII SHAREHOLDER REQUEST FOR 2022 DIVIDEND SHIBA INU TOKEN

On July 28, 2022, FINRA declined to effectuate the Company's request to pay a digital dividend to its shareholders. FINRA determined that the Company action was deficient because the Depository Trust & Clearing Corporation (DTCC) is unable to process the digital dividend distribution to GTII shareholders holding shares in CEDE & Co, which is a substantial percentage of its shareholders.

The Company is simultaneously assessing other ways to deliver a digital dividend to its shareholders, as well as whether or not to appeal FINRA's corporate action. The company urges its shareholders to continue filling in and submitting the dividend request form so that the information is complete and current in anticipation of next steps.

- **STEP 1:** Download the PDF form by clicking on the button below.
- **STEP 2:** When the form appears in your browser, click on the "download" arrow in the upper right hand corner of the browser.
- **STEP 3:** Save the form to your desktop and open the file.
- **STEP 4:** Fill in the form and sign electronically, as this is an automated fill PDF.
- **STEP 5:** Using your email account you should be able to send the form to receive your dividend, by clicking on the gray submit box in the lower left corner of the form.

NOTE: If for some reason the automated fill in form and send does not work for you, download the form to your desktop, print the form, fill it out, sign, and scan the form (or take a photo on your phone) and email it to inbox@libertystocktransfer.com

[Download The Form](#)



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Any options data available?

edit: interesting

New York, NY, August 8, 2022 (GLOBE NEWSWIRE) - Global Tech Industries Group, Inc. (OTCQB: GTII) ("GTII" or the "Company"), www.gtii-us.com, a Nevada corporation announced that on July 28, 2022 FINRA declined to effectuate the Company's request to pay a digital dividend to its shareholders. FINRA determined that the Company action was deficient because the Depository Trust & Clearing Corporation (DTCC) is unable to process the digital dividend distribution to GTII shareholders holding shares in CEDE & Co, which is a substantial percentage of its shareholders. To reward its loyal shareholder base and keep its commitment to distributing a dividend, the Company is now in active negotiations with a digital securities firm, which could afford it the ability to allot digital dividends and fractional shares to all GTII shareholders. In the meantime, the Company urges its shareholders to continue to send in their request forms to the corporate transfer agent, Liberty Stock Transfer, Inc. ("Liberty"), in anticipation of any next steps. The forms and instructions were released in the Company's press, are on the Company's website, www.gtii-us.com, and were mailed to all shareholders.



↩ Reply



412





GTII

7.35K

Globl Tech Indus OTCMQB



5.33

▲+2.28 +74.75%

HIGH 5.44

LOW 3.140

VOLUME 3.91M

+3.980(+294.81%) Last 1Y

Lv1

1/28/2021 Thu 0.1100 +0.0025 +2.33% Vol: 105.81K



MACD(12,26,9) MACD:0.002 Signal:-0.001 Histogram:0.002

0.54

0.00

-0.54

1D

5D

1M

3M

1Y

5Y

Max





Global Tech Industries Group, Inc.

GTII Shareholder Request for 2022 Dividend Shiba Inu Token

Shareholder Information:

(As it appears on your account statement)

Name:

Address:

Email:

Phone:

GTII Share Information:

Number of GTII Shares Held as of 5/9/2022:

How Shares Are Held (Check One): With Transfer Agent ☐ In a Brokerage Account ☐

If Brokerage Account, Provide Name of Firm:

By submitting this form, I confirm that I am (or was) a shareholder of GTII as of May 9, 2022 and hereby request the dividend of the Shiba Inu Tokens. I attest that, to the best of my knowledge and belief, all information reported above is accurate and complete.

Signature:

Name:

Title:

(For Corporate Shareholders)

Date:

[Click to Submit Form to inbox@libertystocktransfer.com](mailto:inbox@libertystocktransfer.com)



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GameStop cannot enact a Share Recall. But I found evidence (and an amazing precedent) they can instead direct a mandatory Share Surrender. That really could lead to forced closing of short positions, and thereby trigger MOASS.

Due Diligence

0. Preface

TLDR: For the last 84 years, there has been hope on this sub that GameStop does a Share Recall and forces SHFs to close their short positions. However we learned that in 2003 the SEC and DTC made it impossible for companies to do Share Recalls of their stock, even when trying to protect themselves from naked shorting. Share Recalls are instead something that financial institutions can do, to recall shares lent to short sellers...however seemingly not an action likely to happen in the GameStop saga.

Of course there is an "alternative" Share Recall happening, in the form of retail investors gradually DRSing their stock. This is something GameStop can encourage and report on from the side, but not something they can directly effect. However I have found evidence that companies such as GameStop are able to direct something akin to a Share Recall - a mandatory Share Surrender. This DD presents evidence and a very interesting, relatively recent precedent of a company taking such steps. If GameStop instigate such a Share Surrender in a manner similar to this precedent, my conjecture is that it could well lead to shorts being force closed very rapidly, and thus a path to MOASS.