

Title: FTX: The Spiderweb of CM-Equity AG and Jens Brunke

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Edit: I can't post due to karma requirements in other subs so please feel free to share. German version also in my profile.

Dear apes,

first of all thanks to all for the DDs already done and posted on FTX and CM-Equity AG and those who are still at it. CM-Equity AG is related to FTX and responsible for creating and releasing the Gamestop TSO's and others into german/european market. Especially I would like to point out the following posts here:

u/ tjoma90 "[German DD\] Research on CM-Equity AG and all FTX companies located in Germany and Switzerland including their leadership. Connection between Binance Germany and FTX discovered. Part 1-3" as well as "Unterstützung gesucht bei Auswertung von Jahresbericht der CM-Equity AG"

u/ ezumrzumazuml "Ich habe die Staffel übernommen und habe noch etwas weiter gegraben."

u/ KenGriffinsBedpost: For his research so far on CM-Equity and those involved. I'm curious when he will compile his findings into a DD and what will be the outcome. Thanks for your research on CM-Equity and the players. I'm looking forward for your DD and the connections you made. Will try to do an english translation over the next few days.

## # Introduction

I would like to share with you the results I found in the spider web of CM-Equity AG. The goal should be an overview, from which every ape can find information in the future for his further research. I will try to present the findings as factually as possible, which can lead to the fact that it can become somewhat boring or confusing. In advance, I apologize if the post seems unstructured, but that's how it is when the ape crawls down the rabbit hole. Throwaway account for reasons.

**\*\*Please notice:\*\*** Please refrain from contacting any of the people or possible private addresses mentioned here. We do not know how they are involved, especially any private individuals.

**\*\*TADR:** CM-Equity AG has persons with Jens Brunke, former Supervisory Board and now Management Board (hereinafter also referred to as "JB") and Dr. Rolf Deml Supervisory Board CM-Equity and Managing Director of the Düsseldorf Stock Exchange who have excellent knowledge of the international capital market and the stock exchange, especially regarding IPOs, structuring of bonds, but also in the field of cryptocurrencies. Among others, we find Computershare but also connections to Panama and Dubai. With their expertise, they definitely could have/must have recognized the FTX fraud. Whether or not they are now part of the fraud, it's up to everybody themselves to judge.\*\*

I would like to start with CM-Equity AG (hereinafter also referred to as "CME" or "CM-Equity"):

## # CM-Equity AG

The annual financial statements for 2021 show the following: (<https://www.Bundesanzeiger.de>):

The shareholder structure is as follows:

Michael Kott, Munich 450,001 shares (90.0002 %)

FTX Europa AG (formerly Digital Assets DA AG), Freienbach, Churerstrasse 135, 8808 Pfäffikon SZ, 49,999 shares (9.9998 %)

100% shareholdings in the following general partner GmbHs:

\- Pake-KTP Feeder Fund Komplementär GmbH (previously: Foods United Feeder Fund Komplementär GmbH), established in 2019.

\- Black Quant Fund Komplementär GmbH, founded in 2021

\- DAMN Komplementär GmbH, founded in 2021

The Management Board of CM-Equity AG was expanded from one to two persons on January 24, 2022:

Mr. Michael Kott, Munich - Chairman of the Board

New: Mr. Jens Brunke, Augsburg - Member of the Management Board

The controlling Supervisory Board is composed of the following persons:

\- Sebastian Schütz, Gernlinden (Supervisory Board Chairman), Commercial Director of Fritz Neidhart Verwaltungs GmbH & Co KG

\- Dr. Rolf Deml, Geisenfeld (Supervisory Board Deputy Chairman), Managing Director of Düsseldorf Stock Exchange

\- New as of Jan. 24, 2022: Joergen Leschly Thorsted, Roedovre, Denmark,

\- Retired as of Jan. 24, 2022: Jens Brunke, Augsburg as Supervisory Board member, appointed to the Executive Board in his place.

\- Dr. Rolf Deml became the new Managing Director of the Düsseldorf Stock Exchange as of January 01, 2022. The lawyer, who previously held positions including Head of Trading Surveillance at the Eurex derivatives exchange in Zurich and Managing Director of the Stuttgart Stock Exchange, was elected to the new post at the Exchange Council meeting on 09 December 2021. (<https://www.quotrix.de/presseinformati-on/boerse-duesseldorf-dr-rolf-deml-zum-neuen-geschaefsfuehrer-gewaehlt/>)

Jens Brunke was appointed as an authorized representative for CM-Equity AG on March 20, 2013 <https://www.northdata.de/?id=6210128991223808> and remained so until April 30, 2019, moving to the Supervisory Board as of May 1, 2019 (financial statements 2013-2021 <https://www.bundesanzeiger.de/pub/de/suchen2?0>). The Brunke & Schneider GbR listed in the financial statement 2020 to JB leads to a photographer called Sonja Schneider (<https://www.sonja-schneider-photography.de/impressum>). If you already need a short break here, you can look at some beautiful landscape and animal photos there.

More on JB a little later, for now back to CME and the 2021 financial statements:

CM-Equity states that they were able to close the most successful year in the company's history, especially due to the sale of investments in fixed assets (Li-Cycle Holdings, fox e-mobility AG, Ynvisible Interactive Inc.). And initial proprietary trades in bitcoin also resulted in six-figure profits when sold.

A look into these companies shows the following, thanks to u/ FrankiHollywood for commenting on fox e-mobility AG on this:

## Fox e-mobility AG

WKN A2NB55 • ISIN DE000A2NB551

Address: Herzogspitalstraße 24, 80331 München:

July 7th, 2018 Founded as Blitz 18-726 AG -> Special purpose vehicle der **\*\*Blitzstart Holding AG\*\***

Oct. 2nd, 2019 renamed as Catinum AG

Dec. 23, 2020 renamed as fox e-mobility AG and share capital increase to €69,630,000 resolved

Dec. 07, 2020: A resolution is passed to increase the share capital to €69,630,000.  
(<https://www.northdata.de/?id=4871868058697728>), and two more on June 25th 2021 to €71.894.378  
(<https://www.northdata.de/?id=6587585093>) and on Feb. 01st 2022 to €72.638.378.  
(<https://www.northdata.de/?id=5429758541168640>)

With the IPO, the share price explodes and peaks at €4.16 on January 11, 2021. To date, the price has fallen massively.

The capital market partner is stated as SMC Investmentbank AG  
(<https://web.archive.org/web/20221119131548/https://fox-em.com/de/aktieninformationen/>). According to this source, Jens Brunke was/is Head of Asset Management at SMC  
(<https://web.archive.org/web/20221117150525/https://pitchbook.com/profiles/advisor/265107-25#team>)

<https://preview.redd.it/z3uidsgwa52a1.jpg?width=608&format=pjpg&auto=webp&s=c48d3cd5228070fbcad63d3c28ad490ae241075a>

## Ynvisible Interactive Inc.

WKN A2JBST • ISIN CA9858441095, Canada

Here, we also note a massive price jump with peak on Jan. 25, 2021 from €0.17 to €1.21. The charts of fox e-mobility and Ynvisible somehow bring back memories. Where did we see something like that at the same time? Good ol' times.

<https://preview.redd.it/tmj16q6xa52a1.jpg?width=955&format=pjpg&auto=webp&s=64ff69dcd59920a73af9634dc303b28216f2d4>

## Li-Cycle Holdings

WKN A3CWUT • ISIN CA50202P1053, NYSE

Even though it doesn't take the same course here at first glance, there is also a significant increase here from \$10 to \$14.20 on Feb. 15, 2021

<https://preview.redd.it/54him8wxa52a1.jpg?width=902&format=pjpg&auto=webp&s=ec5fad59a0b7429348a57a93dbcd0889a2671992>

That's as far as I dug into these companies, so back to CM-Equity AG's 2021 financial statements:

In this, reference is made to the partnership with Vivid Invest (s. post from u/ ezumrzumazuml):

## Vivid Invest GmbH und Vivid Money GmbH

A closer look at the founding history of this company reveals the following:

**\*\*Vivid Money GmbH:\*\***

Aug 07, 2019 established as Blitz B19-629 GmbH

My 22nd, 2020: Renaming to Vivid Money GmbH, Kemperplatz 1, D-10785 Berlin (<https://www.northdata.de/Vivid+Money+GmbH,+Berlin/Amtsgericht+Charlottenburg+%28Berlin%29+HRB+209049+B>)

**\*\*Vivid Invest GmbH:\*\***

July 30, 2020 established as Blitz B20-281 GmbH

Dec. 09th 2020: Renaming to Vivid Invest GmbH, Kemperpl. 1, 10785 Berlin, Deutschland (<https://www.northdata.de/Vivid+Invest+GmbH,+Berlin/Amtsgericht+Charlottenburg+%28Berlin%29+HRB+219565+B>)

## # Interim Summary

**\*\*■ Did you just get struck by lightning? Quite strange, fox e-mobility AG and Vivid Invest GmbH + Vivid Money GmbH are shelf companies founded by Blitzstart Holding AG, Maximiliansplatz 17, 80333 Munich, Germany and then sold to start-ups to help them starting their business. It may now be a coincidence that CM-Equity is invested in such a start-up (fox e-mobility) and enters into a partnership with another (Vivid Invest) that has emerged from the same forge. However, further clarification is needed here to find out what this is all about. Where exactly the €10 million profit of CM-Equity comes from, I cannot say.\*\***

I would now like to try to make the connection to Jens Brunke and hope that you will continue to read with interest. Now the spider's web really starts and it can get confusing at one point or another. In the following, I will try to show you the companies I have found in which JB was involved, mainly as a director or supervisory board member, and give you a chronological classification of when he joined the companies.

## # Jens Brunke

Brunke & Schneider GbR: Who needs a short break before continuing: Feel free to have another look at the animal and landscape photos (<https://www.sonja-schneider-photography.de/impressum> )

## ## 2022 - SMC Investmentbank AG oder Small & Mid Cap Investmentbank AG

Address: Barer Straße 7, D-80333 München (same as Optal-Mology AG)

We already know SMC through fox e-mobility AG as their capital market partner

former in 2011: Conmit Wertpapierhandelsbank AG

April 10th 2015: Renaming to Small & Mid Cap Investmentbank AG  
(<https://www.northdata.de/?id=998505011>)

JB was/is Head of Asset Management  
(<https://web.archive.org/web/20221117150525/https://pitchbook.com/profiles/advisor/265107-25#team>).  
But nothing further to be found on the company website or Northdata.

SMC is probably responsible for the structuring and issuing of bonds, convertible bonds, listings etc.. Among them are also well-known companies such as Königliche Porzellan Manufaktur Nymphenburg or Varengold Bank. (<https://www.smc-investmentbank.de/ueber-uns/referenzen/>)

According to the Google reviews, share buybacks were made via SMC, e.g. Gazprom ADRs (Gazprom was the main supplier for Gas in Germany which turned into a huge problem as the restrictions for Russia went into place by European Union. After that the stock price of Gazprom crashed and those ADRs were nearly worthless), Yandex, Evraz, Lukoil. All in the cent range (€0.10 - €0.20), which understandably caused outrage among those affected.

## ## 2021 - Optal-Mology AG

Address: Barer Str 7, 80333 München (same as SMC)

July 15th, 2020: established

The purpose of the company is to advise companies (not legal and/or tax advice) in the healthcare sector, to produce and trade in products in the healthcare and wellness sector, to hold, manage and promote investments in companies in these business areas over the longer term, and to provide management, consulting and service support for the investments made.

Dec. 15th, 2021: New Executive Board: Paul Westner replaces Albert Schaper  
(<https://www.northdata.de/Optal-Mology+AG,+M%C3%BCnchen/HRB+257807>)

Vice Chairman of the Supervisory Board Jens Brunke  
(<https://web.archive.org/web/20221117210525/https://www.optal-mology.de/impressum-datenschutz>) also  
Compliance Officer ( <https://www.docdroid.net/cR2lFzT/prufungsbericht-optal-mology-ag-jahresabschluss-31122021-pdf#page=18> S. 29/32)

The stock of Optal-Mology AG is:

ISIN: DE000A289V11 Stock Exchange Düsseldorf, Ticker Symbol: 67R

## ## 2019 - Veragold Mining Company GmbH

Address: Senefelderstr. 9, D-73760 Ostfildern (<https://www.northdata.de/Veragold+Mining+Company+GmbH,+Ostfildern/Amtsgericht+M%C3%BCnchen+HRB+223072>) In the middle of the industrial park and there is among other things a casino (Atlantic GmbH)...how appropriate is that■

\- Jan. 19th, 2016 Established as BEG Bayrische Energienetze GmbH, purpose: Operation and service of energy services

\- Jan. 23rd 2019: Change from BEG Bayrische Energienetze GmbH to Veragold Mining Company GmbH, corporate purpose: Trading in raw materials and precious metals, unless official approval is required, acquisition of shareholdings in Germany and abroad, and management of own assets.

\- April 29th, 2022: change of address to Senefelderstraße 9, 73760 Ostfildern  
(<https://www.northdata.de/?id=5808649216720896>).

\- former address: Veragold Mining Company GmbH, Ohmstrasse 22, 80802 München (<http://www.dgap.de/dgap/News/corporate/veragold-mining-company-gmbh-sitzverlegung-update-juli/?newsID=1177011>).

\- Nov. 03rd, 2022: Jens Brunke: Head of Mergers & Acquisitions.(<https://web.archive.org/web/20221117175423/https://finance.yahoo.com/news/annual-mining-investment-conference-exhibition-090800565.html?guccounter=1>) Joined in 2019  
(<https://web.archive.org/web/20221119161726/https://www.mininginvestmentlondon.com/jens-brunke>)

What is Veragold doing now? Veragold Mining Company GmbH, is a 100% subsidiary of Veragold Mining Company Inc., \*\*Panama\*\* and was founded to issue a bond: Veragold Bond 19/24 as a private placement only for the primary market and professional, institutional and qualified investors. In the secondary market it can be traded on the stock exchanges (Frankfurt, Berlin and Tradegate) without restrictions for retail investors. (<https://web.archive.org/web/20221117180653/https://lounge.nrprivatemarket.com/veragold-mining-company/>)

ISIN DE000A2TR091 (Name: "die „Anleihe 2019“") - WKN A2TR09

## 2016 - BLACKCHAIN SOLUTIONS INC, ehemals BLACKICE ENTERPRISE RISK MANAGEMENT INC

Address: 604 - 207 WEST HASTINGS STREET, VANCOUVER BC V6B 1H7, CANADA

Nov. 09th, 2016: Jens Brunke receives 200k stock options worth \$10k from BlackIce Enterprise Risk Management Inc. each of \$0,05 value

(<https://web.archive.org/web/20221118173031/https://chat-beta.ceo.ca/api/sedi?symbol=bis>)

July 21, 2017: Blackice filing with JB as Director for Blackice since Aug 19, 2016. In addition, his position during this time frame at CM-Equity AG is listed as Managing Director and Head of Portfolio Management (<https://web.archive.org/web/20221118174147/https://sedar-filings-backup.thecse.com/00025984/1708011342567879.pdf>). Interestingly, \*\*Computershare\*\* shows up here as transfer agent for Blackice. In any case, the section "\*\*\*Advice to Beneficial Shareholders\*\*\*", for those who do not yet have DRs, is worth reading.

21.12.2017: Change of name from BLACKICE ENTERPRISE RISK MANAGEMENT INC. to BLACKCHAIN SOLUTIONS INC. Jens Brunke is listed as Director with the address of CM-Equity AG, Kaufingerstraße 20, 80331 München (<https://sec.report/otc/financial-report/209932>)

August 08th, 2018 JB resigns as Director (<https://web.archive.org/web/20221118173345/https://m.market screener.com/quote/stock/INFINITY-STONE-VENTURES-C-46336025/news/Blackchain-Solutions-Inc-Anno unces-Resignation-of-Jens-Brunke-from-Its-Board-of-Directors-34621338/>)

What does Blackchain do? Seems to have been a P2P crypto lending platform. However, the website <http://blkchain.ca/> is offline and nothing can be found via the wayback engine. In any case, they bought Trackloop Analytics Corp. in 2018, which also led to a name change and a change of the ticker symbol to "TOOL". (<https://web.archive.org/web/20221118182153/https://thecse.com/en/about/publications/bulletins/2018-0926-name-and-symbol-change-and-consolidation-blackchain-solutions>)

I came across some more name changes, holdings, and reverse stock splits, but from here on it gets pretty opaque for me and I'd like to leave the field to other, smarter apes.

A few more bullet points on Blackchain:

09/25/2018 Share consolidation 2 for 1.

09/26/2018 Purchase of Chaintrack Technologies Inc.

10/25/2019 Share consolidation 20 for 1. As well as name change to Tracker Ventures Corp.

Dec. 27, 2019: Tracker Ventures Corp. formerly Trackloop Analytics Corp. SEC Filing Annual financial statement (<https://sec.report/otc/financial-report/237778>)

INFINITY STONE VENTURES hat die selbe WKN und ISIN wie Tracker Ventures Corp.

WKN A3DJBY • ISIN CA45675G1037

## 2010 - IPG Investments Partners Group AG (Liquidated)

Address: IPG Investment Partners Group AG: Nymphenburger Str. 45, D-80335 München

Oct. 16th, 2001 founded as Gebhard & Schuster Wertpapierhandelsbank AG

Oct. 13th, 2003 changed to Gebhard & Co. Wertpapierhandelsbank AG

Nov. 22nd, 2006 Gebhard & Co. Wertpapierhandelsbank AG merges with Gebhard & Co. Asset Management AG  
<https://www.northdata.de/IPG+Investment+Partners+Group+AG,+M%C3%BCnchen/HRB+116771>

Oct. 29th 2008 changed to IPG Investment Partners Group Wertpapierhandelsbank AG

Nov. 30, 2009: Entire Supervisory Board resigns for good cause. ([https://web.archive.org/web/20100203053539/http://www.dgap.de/news/corporate/ipg-investment-partners-group-wertpapierhandelsbank-aufsicht-sraete-legen-mandate-nieder/\\_1055/\\_609138.htm](https://web.archive.org/web/20100203053539/http://www.dgap.de/news/corporate/ipg-investment-partners-group-wertpapierhandelsbank-aufsicht-sraete-legen-mandate-nieder/_1055/_609138.htm))

Dec. 02nd, 2009 name change to IPG Investment Partner Group AG  
(<https://www.northdata.de/?id=10252905>)

Jan. 22, 2010: 22.01.2010: New Supervisory Board is established by court order: and staffed with:

By order of the Munich Local Court dated December 21, 2009, \*\*Mr. Jens Brunke, Mr. Marcus Moser and Mr. Stefan Powels\*\* were appointed as members of the Supervisory Board of IPG Investment Partners Group AG. The judicial appointment of the members of the Supervisory Board had become necessary because all previous members of the Supervisory Board had resigned from their positions with immediate effect on November 30, 2009 for good cause. (<https://www.eqs-news.com/de/news/corporate/ipg-investment-partners-group-ag-neuer-aufsichtsrat-bei-der-ipg-investment-partners-group-ag/613763> or (<https://web.archive.org/web/20221120102354/https://www.eqs-news.com/de/news/corporate/ipg-investment-partners-group-ag-neuer-aufsichtsrat-bei-der-ipg-investment-partners-group-ag/613763>)

Aug. 25th, 2010 Liquidation

Feb. 05th, 2019 Deleted

The aforementioned source also reveals the business purpose: IPG Investment Partners Group AG is a listed independent asset manager. The portfolio management is bundled in the subsidiary IPG INVESTMENT PARTNERS AG.

## 2010 - Tara Mineral Corp

Tara Minerals (a miner of copper, lead, zinc and other industrial metals) was incorporated in Nevada on May 12, 2006 and traded on the OTC Bulletin Board under the symbol "TARM".

March 31st, 2010: Form-10 K SEC filing describes the IPO and issuance of 13,771,448 shares.  
(<https://sec.report/Document/0001023175-10-000087/#agreelistofservicesroadshows.htm> or archive (<https://web.archive.org/web/20221117213217/https://sec.report/Document/0001023175-10-000087/>)(<https://web.archive.org/web/20221117213217/https://sec.report/Document/0001023175-10-000087/>))

Of which:

80,000 options to Stefan Huber; (Stefan Huber = Stefan Powels from IPG?)

20,000 options on Marcus Moser;

\*\*20,000 options to Jens Brunke\*\*

These are common shares of Tara Minerals Corp, executable at \$1.40 USD per share in the first year and for \$2.00 USD from the second year.

Huber, Moser and Brunke are acting on behalf of Roadshows International Inc, Suite 1501, 15th Floor, Al Musalla Tower, Khalid Bin Al Waleed Road, P.O. Box 62201, Dubai, U.A.E., [www.rs-europe.com](http://rs-europe.com) (site no longer exists) (<https://web.archive.org/web/20110207131021/http://rs-europe.com>) Stefan H. Huber is found to be the Managing Director.

What are the 3 getting the stock options for now?

Roadshow International Inc. offers Tara Mineral Corp a 2-month Full-German and Swiss Investor awareness package, containing:

>\- 3-4 days institutional road show with ca.15-20 one-to-one meetings with different precious metals / mining focused German and Swiss small- and midcap fund managers, high-networth-individuals, private investors as well as the editors in charge of the leading German weekly financial magazines (e.g. Focus Money, Euro on Sunday, etc.);

>

>\- comprehensive and very professional German newsletter coverage over the period of two months;

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>\- preparation of a professional, several pages German analyst report (for our road show contacts as well as retail sending-outs);

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>\- two further follow-up reports, after news etc.;

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>\- translation of news-releases into German for further dissemination;

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>\- booking of three big external email investor databases reaching more than 400,000 sophisticated investors all over Germany, Austria and Switzerland; and

>

>\- booking of IRW-press dissemination, which is a very effective service as the German company write-up on Tara Minerals / Tara Gold will be implemented on most major German online stock-portals and filed for years (you will get detailed a list of 20-30 different web-links to all these major portals where you can find Tara Gold / Tara Minerals)

July 23rd, What has become of the IPO, you can read best here:

Seeking-Alpha Article: Tara Minerals: Nearly Worthless Stock Being Promoted (<https://web.archive.org/web/20221117214832/https://seekingalpha.com/article/281188-tara-minerals-nearly-worthless-stock-being-promoted>)

## 2005 - GBC Capital Group GmbH new Augsburg Capital Group GmbH (Liquidated)

Address: Halderstr. 27, 86150 Augsburg  
(<https://www.companyhouse.de/Augsburg-Capital-Group-GmbH-Augsburg>)

Nov. 16th, 2004: Established as Gründung als GBC Capital Group GmbH

Oct. 18th, 2005: JB probably joins the company as managing director  
(<https://www.northdata.de/?id=6232859>)

Aug. 1st, 2008: name change to Augsburg Capital Group GmbH

Dec. 31st, 2008: financial statement 2008:

>„The outstanding shares of the capital stock were called in on April 10, 2008. After Jens Brunke and Marcus Moser failed to comply with the request for payment, the caducation procedure was initiated and concluded.“

May 3rd, 2011: Deleted

What is a caducation?



A caducation is the compulsory exclusion of a defaulting shareholder who, despite being requested to do so by the shareholders' meeting by way of a resolution and a renewed payment deadline, fails to make a payment on his or her capital contribution. The procedure of caducation is regulated in §§ 21 to 25 GmbHG.

# Finish and open strings in the web

We have almost made it. Finally, I would like to show you where my research ended and what open strings there are in the spider's web. This should provide starting points for further research:

■ Where exactly the profits of CM-Equity come from, I could not clarify. However, the fact that fox e-mobility is mentioned in the 2021 annual financial statements as a possible source of three and that it cannot be ruled out that a large part of the profit also comes from the business relationship with Vivid Invest/Vivid Money and thus with FTX should perhaps be taken further here. The fact that both **fox e-mobility** and Vivid Invest/Vivid Money were founded from special purpose vehicles or shelf companies of **Blitzstart Holding AG** looks strange, at least at first glance. However, I do not want to exclude the possibility that this is the normal business activity of CM-Equity, which, with a bit of luck, has had a lucky hand in an IPO.

■ If you follow **Largus Holding ApS**, the company that was stuck on the FTX mailbox (contribution by u /EddyRosenthal) you end up in Stockholm, Hungary and Denmark. The registered office of one Largus Holding ApS is given as Lysbrovej 20, DK-2610 Rødovre a suburb of Copenhagen (<https://www.northdata.de/Largus+Holding+ApS,+R%C3%B8dovre/CVR+37443751>). Google Streetview shows a house in a residential area at the address. **Quiz question at the end:** Who has been paying attention and can say why the place looks familiar to us? The new Supervisory Board member **Joergen Leschly Thorsted**, Roedovre, Denmark, who joined the company on January 24, 2022, comes from there. Coincidence or not?

■ Finally, I would like to briefly mention **Marcus Mose**, who was mentioned more frequently in the text and accompanied JB for several years. Whoever is looking for a connection to China should start with him. Among other things, he studied in Lancaster (England) and Qingdao (China) 1998-1999.

■ The participation of CM-Equity in **Black Quant Fund Komplementär GmbH**, **Pake-KTP Feeder Fund Komplementär GmbH** (previously: **Foods United Feeder Fund Komplementär GmbH**) and **DAMN Komplementär GmbH** requires further research.

■ Likewise, the establishment of **Speed Capital GmbH**, address: Kaufingerstr. 20, c/o CM-Equity AG, D-80331 Munich on March 23, 2022 should be further investigated/monitored, as the establishment was carried out immediately after payment of the dividend on February 16, 2022. The two presumed children of Michael Kott (Moritz Kott and Sophie Kott) are registered here with him as managing directors.

# Conclusion

I think we got a good overview in which areas JB has been involved in the past and which high positions he and his business partners have taken in the companies or in the economy. The field of activity here ranges from the stock market to bonds, commodities and crypto. So, all together they should have been smart enough to recognize the crypto scam in the stock market by FTX.

Feel free to write in the comments what you think of all this and please correct me if anything is misinterpreted or wrong. I look forward to your further research, which you are welcome to base on this.