

Title: Revisiting the prospectus and the language therein to determine GameStop potential moves in the upcoming weeks. (version 2 with pictures)

Author: disoriented\_llama

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Good day/afternoon/evening Apes and Apettes,

I decided to go and revisit the prospectus from June 9, 2021 that GameStop issued to see if I could determine GameStop's plan and breakdown what they intend to do following the blatant committing of international securities fraud by the DTCC. The prospectus can be found [here](https://gamestop.gcs-web.com/static-files/4ef3fc60-b489-42e3-9436-1c6f55c772fa) on GameStop's investor relations website, and I will only be breaking down pages 36 & 37 for Book Entries Securities.

Before I go further, I would like to add a disclosure that what I put in this post may or may not be 100% accurate. Prospectuses and SEC filing are all done by accountants and lawyers. Fortunately, I'm an accountant who speaks a little bit of legalese. Again, a little bit of legalese. I am no expert and sometimes my friends think I'm highly regarded. Also, blue crayons taste the best.

Ok. Let's go.

<https://preview.redd.it/a6lpeybmns91.png?width=744&format=png&auto=webp&s=dc0e363cccf882f26010447faf011da6decdb823>

\-We may issue shares, but not actual paper certificates, so they are "electronic" shares, unless this type of system is discontinued. If we do electronic securities, we will also give real paper certificates to a depository so that the electronic certificates are represented by real paper certificates. The DTC will be the depository of the paper certificates. Unless the depository exchanges all or part of the electronic securities, the paper certificates may not be transferred except in full (all of them) to another depository. Electronic securities may be issued in either DRS form at ComputerShare or at brokers. Other types of securities (like preferred stock) may be different though.

<https://preview.redd.it/i4io64trnfs91.png?width=747&format=png&auto=webp&s=12ba86be3a6a947c1012aad690da1242626d0a6f>

We expect the following to be the case unless otherwise stated.

When we issue electronic securities, the depository for electronic securities will note it on its ledger and ensure the principal amount is correct in its system so participants can trade them. The accounts of the participants that get or have access to the shares shall be designated by honorable people or by us if we do it ourselves, and the ownership of those securities will be limited to only brokers or special people. The owners of the electronic securities should be recorded by the depository and its participants (basically the broker keeps records of us "owning" a share/shares in our accounts). Some states require paper certificates of the securities. This could make it difficult to have electronic securities.

<https://preview.redd.it/gw4i8ihynfs91.png?width=743&format=png&auto=webp&s=d82eea01944dec84a3f583ffadd115c0f9e8f6ad>

As long as the depository has the paper certificates and issues electronic securities, they will be deemed the owner of those securities and define the rules to whoever purchases/owns the securities. Unless we

state it below or somewhere else, owners of shares in brokers where electronic securities are purchased will not have their shares DRS'd, will not get a "true" share, and will not be considered the "true" owner of the electronic securities.

Payments for the electronic securities will be made to the "owner" as they are the "owner" of such securities held at the depository. (Basically if you sell a share you will receive the payment for said share.) No one at GameStop will be responsible for paying the seller of the electronic securities; that's up to the depository and the brokers.

<https://preview.redd.it/jzknutl4ofs91.png?width=727&format=png&auto=webp&s=56e9094fb02ee95dec6679225800bc29514fa4fd>

<https://preview.redd.it/lcdi98t6ofs91.png?width=743&format=png&auto=webp&s=813de06eb9fcb7007a75bff756627d8835e033e9>

We expect the depository and brokers that receive anything for the electronic securities (including a dividend) to pay the person who owns the share their respective payment or dividend. We also expect those payments to the owners of the electronic securities will be completed properly per our instructions for both DRS'd shares and shares at brokerages. The payment to the owners should be done by the appropriate broker.

<https://preview.redd.it/36ly0qhaofs91.png?width=738&format=png&auto=webp&s=37e0faf78b69a2a95a6170db59ea8c77e63b5a20>

If a depository for our electronic securities is unable to continue as depository or is stupid enough to commit international securities fraud with our electronic shares, and if we don't appoint a successor within 90 days following their incompetent actions, we will issue our own security in exchange for the electronic securities (e.g. we will issue an NFT security on a blockchain for each electronic security that was issued). Also, we might choose to not have any electronic securities at the DTC or brokerages. If we do choose that though, we will issue individual securities ourselves in exchange for the securities at the DTC and brokerages.

|\*|\*|\*|\*|\*|\*|\*

Wow, when I decided to start this, I didn't think it would be this long, but let's summarize all the accounting and legalese...

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The owners of the electronic securities should be recorded by the depository and its participants (basically

the broker keeps records of us "owning" a share/shares in our brokerage accounts). Some states require paper certificates of the securities. This could make it difficult to have electronic securities.

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Payments for the electronic securities will be made to the "owner" as they are the "owner" of such securities held at the depository. (Basically if you sell a share you will receive the payment for said share.) No one at GameStop will be responsible for paying the seller of the electronic securities; that's up to the depository and the brokers.

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That's it. That's the entire thing broken down into ELIA. GameStop has not appointed a successor depository, and they have until October 19th to do so. If they don't, we can expect them to take matters into their own hands.

IMHO, I think that's why GameStop made a statement regarding how the dividend issuance was mishandled, and I think that is why RC went quiet. They have to sit on their hands for 90 days and wait. After October 19th, we should see GameStop take some corporate action.

With all that being said, have a happy weekend to you all; buy, hold, DRS, & shop; hedgies r fuk.

LFG!!!!

Cheers.