

Title: BREAKING: SEC Enforcement confirms Illegal Naked Short Selling & Reveals Barclays has OVERSOLD the Entire GameStop Float by 200% beginning Jan 28, 2021. Barclays has agreed to pay a 2% Fine or \$361M wrist slap for Illegally Selling \$17.7 BILLION dollars of Securities IT DOES NOT OWN (aka Stealing)

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control was established for this purpose. According to the SEC's order, as a result of this failure, BBPLC offered and sold approximately \$17.7 billion of securities in unregistered transactions. As the SEC's order states, BBPLC self-reported its over-issuances to regulators, provided meaningful cooperation during the SEC staff's investigation, and subsequently commenced a rescission offer.

"This case highlights why it is essential for firms like Barclays to have robust internal controls over their offers and sales of securities," said Gurbir S. Grewal, Director of the SEC's Division of Enforcement. "While we acknowledge Barclays' efforts to identify, disclose and remediate this conduct, the control deficiencies and the scope of the conduct at issue here was simply staggering. The time for other firms employing similar shelf registrations to take notice and improve their internal compliance and control functions is now."



**mikekal717** 4h

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1 Award

Thats just one bank.

At an average share price of about \$50 (post split)  
that's more than one whole company (approximately 2+  
floats) assuming it was all GME.

Even if it were only 25% GME that's still about half the  
entire float sold by ONE INSTITUTION...



Reply



165



**badmojo2021** 3h

I have an erection

Lotta shares out there huh?



47



