

Title: I've been going through the many "book vs book" posts. I will grab links to add in the comments later. But I think "book" (king), if it is indeed a hint, simply equals "DRS." The image is from CS's faq. Link in comments.

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Permalink: /r/GME/comments/z1rmkw/ive_been_going_through_the_many_book_vs_book/

Url: <https://i.redd.it/mo59rlme8j1a1.jpg>

How are shares held via the direct registration system (DRS) and those held in book-entry via a direct stock purchase plan (DSPP) different?

- DSPP and 'pure' DRS shares are technically different forms of holding although, for many practical purposes, they are the same
- Both forms of ownership record the names of the investor directly on the issuer's register, where they are recognized as registered shareholders
- In both cases, the investors are sent communications by the company and can directly vote their shares
- Both forms of ownership are recorded directly on Computershare's platform and may be managed by the shareholder through the online portal, Investor Center
- Both DSPP & DRS are 'book entry' means of holding shares
- DRS shares do not require enrollment into a 'plan' nor is there a need to make elections around dividend payment allocations
- DSPPs are specific plans that require shareholders to elect enrollment
- DSPP shares allow for the shareholder to elect for dividend payment to be allocated as to their discretion, including to reinvest into the purchase of additional shares.
- Dividends are paid, and proxy voting instructions are issued, on a consolidated basis i.e. for the aggregate of DRS and DSPP book-entry positions. Computershare does not issue separate proxies or make two dividend payments
- An investor can, at any time, withdraw all or part of their shares in DSPP book-entry form and have them added to their DRS holding (for example after a DSPP purchase settles) without a fee
- Shares held in DRS form and DSPP book-entry form (with the exception of any fractional amount) can be transferred to a broker in a single parcel to a broker or in multiple parcels to multiple brokers at any time via the DRS system
- Shares held in DRS and DSPP book-entry form can be sold via Computershare, subject to the terms and conditions of the DRS Sales Facility or DSPP, as applicable.