Title: Can someone describe whats going on with FTX in relation to Gme for me like Im 5yrs old plz?

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Talk to me like im 5yrsold, I keep hearing all this stuff about tokenized stock backed 1:1? How does all of this shit hitting the fan relate to Gme, and is it good or bad? Is all that Tokenized stock just another avenue to dilute/short and where do the stocks that back the tokens come from and how many exist across all the Exchanges in Token form?