

Title: GameStop Stock: 71.3 Million Shares Directly Transferred To Transfer Agent

Author: SMJ362

Created 2022-09-12 14:40:46 UTC

Permalink: /r/GME/comments/xcekym/gamestop_stock_713_million_shares_directly/

Url: https://www.reddit.com/r/GME/comments/xcekym/gamestop_stock_713_million_shares_directly/

<https://www.thestreet.com/memestocks/gme/gamestop-stock-71-3-million-shares-directly-transferred-to-transfer-agent>

Doing forward looking damage control?

" Looking forward, if a sufficiently large percentage of GME's float is locked up via DRS, it could lead to a shortage of shares for brokers to lend to short sellers. That would, in turn, leave shorts in a very vulnerable position: unable to put downward pressure on GME's share price in the event of a sudden rise and unable to cover their positions to stem losses. "