

Title: I watched Patrick Byrne's latest interview yesterday and he said the SEC blocked their crypto dividend. Heres why GS need DRS at 100%

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So Patrick got threatened with "we don't care what the rules are, we'll make a criminal referral to the dept of justice" if you go ahead with a crypto dividend. He wanted a 1:1 equivalent on a digital exchange.

Of course the SEC are protecting the system and the synthetics that would have been exposed.

People ask: what happens when GME reachee 100% DRS numbers?

My theory is that, as we know, GameStop cannot perform a withdrawal; the DTCC will simply deny it. But at 100% private named ownership, there is no case to answer for a crypto dividend. They're all issued via computershare, the DTCC get none. No legal case to answer.

Video link for those that haven't seen it:<https://vimeo.com/752091535?ref=em-v-share>