

Title: go read op's post maybe idk; u/idLogger

Author: Classic-Reach

Created 2022-09-24 17:05:25 UTC

Permalink: /r/GME/comments/xmy72s/go\_read\_ops\_post\_maybe\_idk\_uidlogger/

Url: <https://www.reddit.com/gallery/xmy72s>


←rehypothecate

... true size of the fund's positions from the market's trading counterparties. Once Archegos gained market power in these securities, I and others used this power to trade in such a way as to artificially manipulate the prices of the securities. Acting at the direction of the head of the fund [Hwang], I traded to increase the prices of names in which Archegos held long positions and reduced the prices of securities in which the fund hel[d] short positions. I did this by, for example, buying large amounts of a stock when the price dropped in response to negative news or trading premarket when I knew the fund's activity would have a greater impact on price. I manipulated the prices of these securities in order to influence others in the market to buy or sell the securities in ways that would benefit Archegos'[s] key positions and increase Archegos'[s] purchasing power through variation margin" testimonies from Archegos employee whom admitting to 5 felonies with 20 years max each count, totaling possible 100 years sentence. Documents also show counter-parties of the Swaps and the Banks. Just with Archegos positions shows the valuation of the shorting done.



idLogger OP • 15h



Power to the Players 

Documents from "Archegos" case of Bill Hwang. Can be found on <https://pacer.uscourts.gov> and search "Archegos". Archegos was connected to Credit Suisse & "GameStop" with Credit Suisse internal Audit found here <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/investor-relations/financial-disclosures/results/csg-special-committee-bod-report-archegos.pdf> This DOJ & SEC convictions of employees of Archegos show Credit Suisse Swaps, documents, & testimony. Trial of Bill Hwang is on going. Documents has information ie. "Indeed, internal counsel from the various prime brokers held a call among themselves earlier that day, agreeing that lawyers would be present on any calls between the brokers, and that the lawyers would read a script on each call making clear that no broker was permitted to disclose its Archegos-related positions" Also how Swaps "...I and others executed trades that allowed the fund to amass market power and certain securities traded on U.S. exchanges. Archegos used security-based swaps to gain exposure to these securities while concealing the true size of the fund's positions from the market and our trading counterparties. Once Archegos gained market

SWAP →