Title: Found 741: it's the Swaps Code from Dodd-Frank Act, and guess who's responsible for Enforcement? CFTC, the same guys who hid the reports from 2021 in 2023 ■■■■ keep buying via IEX and drs to hodl! We gonna hit Alpha Centauri ■■■
Author: disoriented_llama
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Url: /r/Superstonk/comments/xnz7f8/found_741_its_the_swaps_code_from_doddfrank_act/

Linked Post Content:
Credit to u/dharde1 for pointing out 741 is under Dodd-Frank Act where it mentions swap on pg. 22/38: https://www.sec.gov/rules/concept/2010/34-62717.pdf

Web version: https://www.govinfo.gov/content/pkg/PLAW-111publ203/html/PLAW-111publ203.htm

There's a lot to dig in so I will attempt to summon the pomeranianape u/criand since it relates to his original DD on swaps.

Here's what I find interesting:

#741 - Swaps, Enforcement, and Details

SEC. 741. ENFORCEMENT.
(a) ENFORCEMENT AUTHORITY.—The Commodity Exchange Act is amended by inserting after section 4b (7 U.S.C. 6b) the following:
''SEC. 4b–1. **ENFORCEMENT AUTHORITY. ''(a) COMMODITY FUTURES TRADING COMMISSION**.—Except as provided in subsections (b), (c), and (d), the Commission shall have exclusive authority to enforce the provisions of subtitle A of the of the Wall Street Transparency and Accountability Act of 2010 with respect to any person.

##Would you look at that: CFTC is the enforcement authority on swaps.

Just a Wolf guarding the hen house and hiding the true extent of risk exposure by burying the 2021 reports in 2023.

Sure reports are out now, but they aren't showing what swaps were involved and transactions that occurred during the $GME sneeze era tied to stocks and futures commodities.

#Furthermore - this part reveals why they hid the reports:

`''(b) PRUDENTIAL REGULATORS.—The prudential regulators shall have exclusive authority to enforce the provisions of section 4s(e) with respect to swap dealers or major swap participants for which they are the prudential regulator. ''(c) REFERRALS.— ''(1) PRUDENTIAL REGULATORS.—**If the prudential regulator for a swap dealer or major swap participant has cause to believe that the swap dealer or major swap participant, or any affiliate or division of the swap dealer or major swap participant, may have engaged in conduct that constitutes a violation** of the nonprudential requirements of this Act (including section 4s or rules adopted by the Commission under that section), the prudential regulator may promptly notify the Commission in a written report that includes— ''(A) **a request that the Commission initiate an enforcement proceeding under this Act**; and ''(B) an explanation of the facts and circumstances that led to the preparation of the written report. ''(2) COMMISSION.—If the Commission has cause to believe that a swap dealer or major swap participant that has a prudential regulator may have engaged in conduct that constitutes a violation of any prudential requirement of section 4s or rules adopted by the Commission under that section, the Commission may notify the prudential regulator of the conduct in a written report that includes— **''(A) a request that the prudential regulator initiate an enforcement proceeding under this Act or any other Federal law (including regulations); and ''(B) an explanation of the concerns of the Commission, and a description of the facts and circumstances, that led to the preparation of the written report.**

##What is a Prudential Regulator? According to Thomson-Reuters Westlaw:

"The US federal prudential banking regulators include the Federal Reserve Board (FRB), the Federal Deposit Insurance Corporation (FDIC), and the Office of the Comptroller of the Currency (OCC) (collectively, prudential regulators)."

The OCC is the big dog here and can revoke Bank charters for breach of fiduciary duties. They are a branch of the U.S. Treasury.

Makes sense why Kenneth C. Griffin wants to run for Treasury - to cover his crimes.

Link - https://content.next.westlaw.com/practical-law/document/I94091a23fdd311e698dc8b09b4f043e0/US-Prudential-Regulators-Ease-Variation-Margin-Compliance-for-Uncleared-Swaps-Until-September-2017?viewType=FullText&transitionType;=Default&contextData;=(sc.Default)&firstPage;=true

#Connecting the Dots

The CFTC hid the reports so the Prudential Regulators wouldn't have the info to begin enforcement proceedings.

This is so fucking insane and it reminds me of the SEC office failing to report 300+ fraud claims submitted in 2021 which never reached the Inspector General's office. They falsified reporting, here in case you missed it:

https://www.reddit.com/r/Superstonk/comments/xir7q2/the_sec_charged_by_the_inspector_general/?utm_medium=android_app&utm;_source=share

The reports were hidden so they wouldn't have to call on the responsible regulators to enforce the bullshit CFTC knew were VIOLATIONS.

It is a clear and direct conflict of interest. The CFTC must be investigated for covering up the mess of it's swap dealers and market participants.

They are the reason for causing Systemic Risk due to overshorting, over-leveraged bets, and mixing futures commodities (this is why metals like Gold is crashing) with equities (this is why stocks that were thought to be safe are crashing) via swaps.

$GME is the smoking gun and DRS is the countdown to MOASS.

##So where are the numbers if we can't get the reports?

Archegos' RICO case and trial-in-progress is a glimpse into what is happening with swaps and rehypothecation and how the fallout of massive losses affect swap dealers aka Banks (Credit Suisse as primary bag holder) due to counterparty risk: https://www.reddit.com/r/Superstonk/comments/xnbcgq/how_swaps_rehypothecation_work_archegos_employees/?utm_source=share&utm;_medium=mweb

#This part is interesting too - not all hope is lost, on page 356 :

`‘‘(d) BACKSTOP ENFORCEMENT AUTHORITY.— ‘‘(1) INITIATION OF ENFORCEMENT PROCEEDING BY PRUDENTIAL REGULATOR.—If the Commission does not initiate an enforcement proceeding before the end of the 90-day period beginning on the date on which the Commission receives a written report under subsection (c)(1), the prudential regulator may initiate an enforcement proceeding.

Since a CFTC did not initiate an enforcement then someone like OCC (Office of the Comptroller of the Currency) at the U.S. Treasury can step in. Or perhaps they have been tapping the DOJ, hence the RICO announcement last year.

I still don't trust DOJ. Until I see actual cuffs, jail time, and severe penalties on all participants, especially banks then it's all lip service and hoping for banks to "voluntarily" turn themselves in.

Here's my response to recent DOJ press release:

https://www.reddit.com/r/Superstonk/comments/xfe66f/just_read_doj_lisa_monacos_press_release_so_you/?utm_medium=android_app&utm;_source=share

##Lastly, if uncle RICO and DOJ need to cite a rule for enforcement then this will help, on page 356:

`‘‘(e) It shall be unlawful for any person, directly or indirectly, by the use of any means or instrumentality of interstate commerce, or of the mails, or of any facility of any registered entity, in or in connection with any order to make, or the making of, any contract of sale of any commodity for future delivery (or option on such a contract), or any swap, on a group or index of securities (or any interest therein or based on the value thereof)— ‘‘(1) to employ any device, scheme, or artifice to defraud; ‘‘(2) to make any untrue statement of a material fact or to omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading; or ‘‘**(3) to engage in any act, practice, or course of business which operates or would operate as a fraud or deceit upon any person.’’**

I can come up with a few cases of persons that have been defrauded:

- ■ Options buyers during sneeze
- ■ Shares purchased but not delivered
- ■ Hiding reports and not reporting for enforcement
- ■ Over-leveraged participants and dealers manipulating entire markets and sentiment which sums up the world

#Finally - I call upon the law for penalties, also on page 358:

`(11) Section 6(e) of the Commodity Exchange Act (7 U.S.C. 9a) is amended by adding at the end the following: ‘‘(4) *Any designated clearing organization* that knowingly or recklessly evades or participates in or facilitates an evasion of the requirements of section **2(h) shall be liable for a civil money penalty in twice the amount** otherwise available for a violation of section 2(h). ‘‘(5) *Any swap dealer or major swap participant* that knowingly or recklessly evades or participates in or facilitates an evasion of the requirements of section **2(h) shall be liable for a civil money penalty in twice the amount** otherwise available for a violation of section 2(h).’’.

So not only I will claim monies from MOASS but demand my rights to 2x civil money penalty from the designated clearing organization (like Options Clearing Corp) and 2x civil money penalty from swaps dealers (Banks) and major swap participants (Brokers like Fidelity).

##If you add up the monies owed to you:
- ■ 2x penalty fees from EACH clearing house (N.S.C, O.C.C, who else?)
- ■ 2x penalty fees from EACH Bank (how many banks are there?)
- ■ 2x penalty fees from EACH swap participant (how many brokers are there?)

Well damn, ontop of MOASS squeeze money then I can also collect from civil penalties. ■■ X ■■

As a directly registered owner, my investment has been impacted by all of the above and I will pursue my rights to all monies owed from all parties involved.

#Do you see how MOASS is inevitable?

It's written in the rules of their game and in the laws.

This is the part in the movie where the main characters say:

Fuck you, pay me.

■■■■■■■■■■■■■■■■■■■■

Edit: came across this:

Who regulates swap dealers? According to SEC's own website:

Title VII of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “Dodd-Frank Act”) established a comprehensive regulatory framework for security-based swaps and swaps. Under this framework, **the Securities and Exchange Commission regulates security-based swaps, the Commodity Futures Trading Commission regulates swaps, and the two agencies jointly regulate mixed swaps.**

##CFTC & SEC are in a conspiracy to cover-up SHFs and defraud Investors by refusing to Enforce

Wow, so not only was the CFTC hiding reports to prevent enforcement but the SEC was falsifying reports so there could be NO enforcement.

Put the two together for a massive conspiracy cover-up of epic proportions.

Insert meme corporate needs you to identify:

- A. CFTC hides futures swaps.
- B. SEC hides stocks swaps.

Futures + Stocks = both are fucked.

Edit 2: credit where due to all authors on swaps, CFTC research. The news here is 741 which is the code about swaps as identified in Dodd-Frank Act.

Stock broker liquidation is also another reference to 741.

Why not both? Swaps will lead to bankruptcy based on the available DD and Archegos' trial where employees have an admission of guilt for using said swaps. Credit Suisse is literally falling apart.

If it's of any consolation, RC tweeted a lot of memes with face swaps.

Edit 3: since I keep getting the same messages:

Are we screwed?
Will anyone save us?
Is there no end?

The answer has been in front of each of us. It's really just DRS. Direct register your shares.

Dr. Susanne Trimbath has said this countless times. There is no escape out of this without departing from the DTCC system. (BTW go get her book if you haven't, it's worth it's weight in gold.)

Point being: DRS just works and it's evident in the following:

- ■ Daily Low Volume with shares drying up
- ■ Reported hedge fund losses in 13F reports
- ■ Increasing borrow rates
- ■ DRS tracker matches GameStop official DRS numbers (stoked for next quarter)

Everyday they kick the can is just rocket fuel for shares which they will need to buyback. All shorts become longs.

There is no escape for shorting hedge funds.

You don't need the DOJ, SEC, FBI, or whatever govt body to intervene. The Big Short proved that. So in Mark Baum's words: I'm gonna hold, then I'm gonna hold..

Pay now or pay later. Everyday is a gift to buy 1 more share. Here's a hype video and remember MOASS is always tomorrow:

https://www.reddit.com/r/Superstonk/comments/xj2txy/dedication_to_the_man_who_said_as_for_me_i_like/?utm_source=share&utm;_medium=mweb