

Title: CEX Is For Dummies

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Permalink: /r/TheGloryHodl/comments/yskf82/cex_is_for_dummies/

Url: /r/loopringorg/comments/ys0xl3/cex_is_for_dummies/

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PSA:

Following what happened with FTX...

Move your crypto (especially your long HODLS) to a DECENTRALISED EXCHANGE. You do not own your coins if they are stored in a CEX. If the exchange collapses, so do your tendies.

It literally takes 10 mins and will save you a lot of brain ache on the future.

Next time it might be Bynance, KooCoin, Biterex, ect.

I recommend either Gamestop's or Loopring's non-custodial wallets.

You don't wanna be Zuck or Brady.

<https://preview.redd.it/4wgc29wbz8z91.jpg?width=1170&format;=pjpg&auto;=webp&s;=4ba40dc7b92fa87aeb0977348cc0bda30b2c7625>

You never know what the future HODLS ■

Guide on how to transfer CEX --> Loopring

<https://youtu.be/pD3gOCyhUjc>

[Edit - "\\non-Custodial wallets\\"](<https://preview.redd.it/54ymq2nqz8z91.jpg?width=562&format;=pjpg&auto;=webp&s;=83adece27fef4f4d3f82b734e61c686cce84292f>)