

Title: Ken Griffin: Says investors money could've been "used for more noble purposes, such as the treatment of Alzheimer's and Parkinson's, or the education of children..."Also Ken Griffin: Pays 42 mil for the Declaration of Independence because his son asked him for it. NOBLE AF!

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As a result, the massive amount of money given to families, which Griffin said was borrowed from the next generation, has created an increase in the federal deficit equivalent to the cost of winning World War II.

He also said that, in many cases, the money ended up in speculative assets such as NFTs, cryptocurrencies, and meme stocks.

Because this cycle has passed, Griffin now sees people spending their savings on leisure activities and items they want to have. He said that is healthy for the economy, because pouring money into speculative assets creates neither jobs nor prosperity in the long run.

The Effect of Speculative Investing Is Already Apparent

Ken Griffin said that the effect of speculative investing on the markets is already apparent. According to him, billions of dollars have been invested in companies that will fail. This amount of cash could have been used for more noble purposes, such as the treatment of Alzheimer's and Parkinson's, or the education of children.