

Title: FAST Program F\*cks Us I think...And just to make sure we're clear, I'm a shill. Spreading FUD. Duh.  
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I KNOW a lot of you have feelings about Ch\*rlie's Vids, but this has been cross-checked and verified, and I don't give a shit about feelings. I give a shit about information and truth. I am initiating a DWAC this week. NFA. DYOR. Gamestop. Ryan Cohen. The End.

"There's no possible way to get them out of the DTCC. What's the risk for those of you that have done it? Well, the risk for them is nothing because they have an insurance contract which is what the FAST program basically is."

"They're protected. You're not. Why? Cause you give up the only insurance you had—the SIPC insurance, which you will no longer have with DRS."

"It's absurd that you think you're going to get your shares out of The DTCC by using a DTCC system."

"You can keep pretending the shares are yours, and you can keep pretending you're taking them off the books of the DTCC, but you're not because the FAST—the FAST program—is a contract between DTCC and transfer agents."

"You have to be a FAST program participant."

"When you transfer using DRS, all you're doing is taking the securities and putting them in the name of the FAST agent or transfer agent"

"There is a possible way to get your shares out. And to do that, you do a DWAC."

"The allowed to draw down from the FAST certificate balance, eliminating the possibility that this will ever be out of The DTCC's control."

"A DWAC is a deposit withdrawal at custodian"

Source: <https://www.youtube.com/watch?v=6TGTvunz9Nw>; this was also confirmed by u/alwayssadbuttruthful last week on Twitter