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GameStop's Free Fall Is A Nonstop Disaster



MATT KRANTZ | 04:12 PM ET 11/03/2022

If you're trying to pick the worst meme stock, there's [plenty to choose from](#). But **GameStop** (**GME**) holds a special place among the biggest disasters — and it keeps getting worse.



Shares of the struggling video-game seller are down a crushing 29% this year. And that's just the tip of some major wealth destruction. Investors who plunked down \$10,000 on the stock a year ago have lost more than half their money and have just \$4,827 left now. And perhaps most painful is GameStop's 78% plunge from its all-time closing high of 120.8 on Jan. 28, 2021. Shares Thursday traded for 26.18 apiece.
