

Title: Mason Capital Management LLC recently took a large position in GME

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<https://fintel.io/so/us/gme/mason-capital-management-llc>

They just increased their position by 2,376.82% or 580,195 shares of GME. It's now one of their largest holdings. (The filing was on 8/15)

According to this:

<http://data.treasury.ri.gov/dataset/96dcb86f-e97e-4b05-8ce2-a40289e477a6/resource/e89d5131-7a1b-46c3-aaf9-e98f85c89e31/download/Mason-Cliffwater-Investment-Due-Diligence-ReportRedacted.pdf>

Mason was founded to use a “event driven investment strategy”.

<https://i.imgur.com/Si6LqUe.jpg>

<https://www.investopedia.com/terms/e/eventdriven.asp>

An event-driven strategy is a type of investment strategy that attempts to take advantage of temporary stock mispricing, which can occur before or after a corporate event takes place. It is most often used by private equity or hedge funds because it requires necessary expertise to analyze corporate events for successful execution. Examples of corporate events include restructurings, mergers/acquisitions, bankruptcy, spinoffs, takeovers, and others. An event-driven strategy exploits the tendency of a company's stock price to suffer during a period of change.

They took this position at the height of the recent run up, Mason though the price of the stonk was undervalued when it was at prices of \$30/\$40 a share, and they took this position after the stock split.

For a firm that takes advantage of underpricing of stocks after corporate events, I'd say this is extremely bullish.