Number of Extra Measurement Days = 0 0.65 0.82 0.86 0.79 0.79 0.76 0.74 0.8 0.72 0.72 0.5 -(223)(225)(225)(223)(225)(225)(223)(218)(225)(225)0.7 0.73 0.78 0.86 0.81 0.72 0.67 0.66 0.74 0.66 0.45 -(225)(225)(223)(225)(223)(220)(225)(225)(225)(220)0.61 0.69 0.7 0.72 0.81 0.72 0.81 8.0 0.86 0.82 0.4 -(223)(225)(216)(225)(225)(225)(225)(225)(225)(223)0.48 0.76 0.68 0.67 0.76 0.72 0.82 0.7 0.81 0.77 M21 Volatility Shock Mean 0.35 -(225)(225)(225)(220)(225)(225)(223)(225)(225)(220)**Success Proportion** 0.52 0.58 0.56 0.57 0.73 0.75 0.73 0.7 0.6 0.69 0.8 0.3 -(225)(223)(223)(215)(225)(225)(225)(223)(220)(225)0.7 0.6 0.61 0.64 0.68 0.45 0.56 0.59 0.66 0.71 0.77 0.73 0.25 -0.5 (215)(225)(221)(225)(223)(220)(225)(225)(219)(215)0.4 0.57 0.59 0.6 0.73 0.59 0.52 0.45 0.53 0.49 0.69 0.2 -(220)(220)(223)(221)(225) (225)(223)(220)(223)(221)0.55 0.5 0.56 0.58 0.46 0.6 0.66 0.55 0.66 0.56 0.15 -(213)(223)(218)(223)(225)(213)(218)(214)(220)(220)0.32 0.49 0.31 0.52 0.4 0.6 0.46 0.53 0.59 0.6 0.1 -(219)(211)(215)(205)(211)(216)(211) (218)(223)(212)0.36 0.37 0.34 0.5 0.54 0.41 0.63 0.62 0.5 0.43 0.05 -(196)(217)(197)(205) (187) (204) (198)(196)(207)(175)

-0.2

-0.1

-0.3

-0.7

-0.6

-0.5

M1 Level Shock Mean

-0.4

-0.9

-1

-0.8

Number of Extra Measurement Days = 1 0.68 0.76 0.78 0.77 0.83 0.77 0.79 0.74 0.79 0.72 0.5 -(225)(220)(225)(225)(225)(223)(225)(225)(220)8.0 0.74 0.85 0.86 8.0 0.65 0.7 0.7 0.72 0.79 0.45 -(225)(218)(223)(225)(225)(225)(225)(223)(220)(225)0.56 0.76 0.6 0.72 0.74 0.7 0.87 0.76 0.88 0.92 0.4 -(225)(223)(225)(221)(221)(220)(225)(221)(225)(220)0.66 0.68 0.66 0.63 0.69 0.66 0.69 0.66 0.71 0.77 M21 Volatility Shock Mean 0.35 -(225)(225)(220)(225)(223)(225)(220)(225)(225)(223)Success Proportion 0.9 0.52 0.69 0.59 0.6 0.6 0.73 0.75 0.74 0.66 0.73 0.3 -8.0 (225)(225)(225)(225)(225)(225)(225)(225)(225)(225)0.7 0.47 0.57 0.69 0.75 0.6 0.64 0.6 0.55 0.57 0.57 0.65 0.25 -0.5 (225)(223)(220)(213)(225)(223)(205)(225)(225)(225)0.4 0.55 0.48 0.44 0.45 0.66 0.65 0.57 0.63 0.56 0.73 0.2 -(221)(216)(225)(208)(223)(212)(225)(215)(221)(225)0.43 0.51 0.49 0.54 0.6 0.52 0.57 0.57 0.59 0.52 0.15 -(223) (221) (218)(219)(214)(223)(211)(214)(212)0.33 0.35 0.48 0.45 0.46 0.59 0.5 0.48 0.5 0.59 0.1 -(216)(215)(215)(216)(209)(217)(217)(214)(221)0.39 0.45 0.38 0.43 0.45 0.54 0.53 0.64 0.49 0.32 0.05 -

(213)

-0.9

(207)

-0.8

(209)

-0.7

(194)

-0.6

M1 Level Shock Mean

(207)

-0.5

(200)

(214)

-0.3

(214)

-0.2

(208)

-0.1

Number of Extra Measurement Days = 2 0.61 0.84 0.76 0.9 0.76 0.83 0.88 0.82 0.86 0.67 0.5 -(220)(220)(225)(225)(225)(225)(225)(211)(225)(225)0.84 0.79 0.86 0.79 0.9 0.81 0.66 0.72 0.69 0.76 0.45 -(225)(225)(220)(225)(225)(225)(225)(223)(223)(223)

0.78

(225)

0.71

(223)

0.78

(218)

0.68

(223)

0.66

(218)

0.66

(221)

0.48

(210)

0.51

(201)

0.84

(225)

0.75

(225)

0.69

(225)

0.68

(223)

0.62

(220)

0.59

(215)

0.6

(214)

0.72

(198)

-0.3

0.75

(225)

0.7

(220)

0.81

(225)

0.69

(220)

0.73

(223)

0.53

(217)

0.48

(209)

0.43

(191)

-0.2

0.85

(223)

0.74

(223)

0.76

(223)

0.83

(225)

0.68

(223)

0.83

(219)

0.62

(212)

0.49

(191)

-0.1

Success Proportion

0.8

0.7 0.6

0.5

0.4

0.3

0.75

(215)

0.78

(223)

0.62

(223)

0.57

(225)

0.6

(223)

0.57

(221)

0.53

(216)

0.49

-0.5

0.54

(220)

0.55

(225)

0.56

(225)

0.55

(225)

0.58

(220)

0.29

(201)

0.47

(205)

0.34

-1

0.4 -

0.35 -

0.3 -

0.25 -

0.2 -

0.15 -

0.1 -

0.05 -

M21 Volatility Shock Mean

0.73

(220)

0.61

(218)

0.54

(225)

0.56

(220)

0.46

(220)

0.47

(223)

0.42

(206)

0.38

(188)

-0.9

0.67

(225)

0.74

(225)

0.63

(223)

0.57

(225)

0.52

(225)

0.58

(221)

0.32

(214)

0.35

(198)

-0.8

0.78

(225)

0.58

(220)

0.7

(220)

0.74

(216)

0.6

(225)

0.49

(220)

0.54

(207)

0.37

(200)

-0.7

0.69

(223)

0.74

(225)

0.64

(225)

0.52

(225)

0.62

(216)

0.55

(209)

0.48

(209)

0.48

-0.6

(204) (191)

M1 Level Shock Mean

0.9 0.76 0.8 0.82 0.74 0.75 0.88 0.86 0.64 0.64 0.5 -(225)(225)(225)(225)(225)(225)(225)(223)(225)8.0 0.76 8.0 0.61 0.68 0.79 0.79 0.78 0.79 0.67 0.45 -(225)(225)(220)(225)(220)(225)(225)(223)(220)(225)0.61 0.54 0.68 0.65 0.83 0.76 0.8 0.84 0.73 0.83 0.4 -(225)(225)(225)(225)(225)(225)(225)(225)(221)(225)0.48 0.62 0.6 0.71 0.67 0.8 0.67 0.79 0.82 0.74 **M21 Volatility Shock Mean** 0.35 -(225)(221)(220)(223)(223)(221)(225)(225)(225)(223)Success Proportion 0.9 0.62 0.6 0.66 0.66 0.72 0.7 0.72 0.73 0.63 0.73 0.3 -0.8 (225)(223)(225)(221)(225)(223)(225)(225)(225)(220)0.7 0.48 0.59 0.7 0.53 0.51 0.75 0.72 0.47 0.77 0.71 0.6 0.25 -(223)(223)(225)(223)(225)(225)(225)(223)(219)(225)0.5 0.4 0.54 0.64 0.39 0.4 0.56 0.65 0.68 0.6 0.64 0.67 0.2 -(223)(221)(211)(221)(220)(214)(220)(220)(221)(216)0.41 0.49 0.38 0.59 0.52 0.57 0.58 0.67 0.55 0.54 0.15 -(214)(213)(220)(216)(223)(223)(211)(223)(223)(220)0.35 0.52 0.48 0.52 0.5 0.42 0.67 0.55 0.43 0.67 0.1 -(195)(211)(208)(206)(216)(215)(195)(214)(221)(207)

0.35

(204)

-0.7

0.35

(196)

-0.8

0.46

-1

0.05 -

0.44

(208)

-0.9

0.4

(208)

-0.6

M1 Level Shock Mean

0.5

(191)

-0.5

0.67

(209)

-0.4

0.56

(205)

-0.3

0.6

(212)

-0.2

0.54

(223)

-0.1

Number of Extra Measurement Days = 4 0.82 0.74 8.0 0.73 8.0 8.0 0.83 0.86 0.67 0.79 0.5 -(225)(221)(225)(225)(223)(220)(225)(225)(225)0.83 0.82 0.82 0.79 0.82 0.75 0.84 0.84 0.91 0.7 0.45 -(223)(225)(225)(225)(225)(225)(225)(225)(225)(225)0.52 0.62 0.74 0.72 0.77 0.82 0.73 0.76 0.84 0.84 0.4 -(225)(223)(225)(225)(218)(223)(223)(223)(225)(223)0.57 0.63 0.64 0.65 0.65 0.68 0.62 0.75 0.69 0.78 M21 Volatility Shock Mean 0.35 -(225)(225)(225)(223)(220)(225)(225)(225)(223)(218)Success Proportion 0.9 0.66 0.61 0.55 0.61 0.68 0.76 0.72 0.52 0.63 0.64 0.3 -0.8 (220)(223)(220)(225)(225)(223)(225)(220)(225)(225)0.7 0.52 0.67 0.68 0.63 0.69 0.6 0.43 0.48 0.58 0.72 0.62 0.25 -0.5 (225)(225)(225)(225)(218)(220)(225)(218)(216)(225)0.4 0.54 0.56 0.46 0.66 0.63 0.63 0.64 0.63 0.64 0.75 0.2 -

(225)(225)(223)(225)(225) (218) (221) (223)(223)(211)0.61 0.38 0.44 0.54 0.57 0.47 0.51 0.7 0.52 0.53 0.15 -(215)(218)(211)(216)(221) (204) (213)(213)(215)0.32 0.5 0.66 0.58 0.51 0.52 0.66 0.55 0.42 0.53 0.1 -(206)(217)(217)(196)(203)(204)(202)(200)(219)(208)0.38 0.47 0.4 0.44 0.39 0.54 0.58 0.52 0.42 0.52 0.05 -(186)(200)(202)(204) (186) (201) (184)(205)(202)-0.9 -0.7-0.6 -0.5 -0.3 -0.8 -0.2 -0.1M1 Level Shock Mean