Department of Economics

ECON 219 - Chinese Economy (Session A and B)

Spring 2014

Session A: MW 1:20-2:35 PM Session B: MW 2:45-4:00 PM Class Room: Persson 210

Office Hours: Monday 9:30-11 AM

Wednesday 11 AM-noon

Thursday 9:30 -10:30 AM or by appointment

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Instructor: Zijun Luo

Course Description and objectives

This course applies economic tools to study the economic reform of the People's Republic of China since 1978. In addition to a comprehensive introduction of the economy and policy of China, this course also provides facts about the geography and history of China that helped shaped the country today. After this class, you will get better understanding about the background and path of China's economic reform. More importantly, you will be able to apply the tools you have learned from your previous economics classes to analyze the Chinese economy especially its policies during the reform.

Course Materials

Textbook:

[N2007] Barry Naughton, "<u>The Chinese Economy – Transitions and Growth</u>," The MIT Press, 2007. <u>ISBN: 9780262640640</u>. (This is an inexpensive textbook with a very complete treatment of the Chinese economy.)

Supplemental books (these books are on library reserve and you can check them out for a maximum of 24 hour period.):

• [BR2008] Loren Brandt and Thomas G. Rawski (ed.), "China's Great Economic Transformation," Cambridge University Press, 2008. ISBN: 9780521712903. (This relatively expensive book is a collection of 20 articles written by experts of different areas covering the most important aspects of the Chinese economic reform since 1978. The library has ordered an electronic version of this book which allows for a maximum of 3 simultaneous users. To access, follow this link: http://library.colgate.edu/record=b4412870~S5*eng)

- [C2007] Gregory C. Chow, "*China's Economic Transformation*," 2nd edition, Blackwell Publishing, 2007. <u>ISBN: 9781405156240</u>. (This textbook presents a more advanced treatment, with econometrics tools, of our intended topic, the Chinese economy.)
- **[H2003]** Yasheng Huang, "<u>Selling China</u>," Cambridge University Press, 2003. <u>ISBN:</u> 9780521814287. (An older book by Huang on foreign direct investments in China.)
- **[H2008]** Yasheng Huang, "<u>Capitalism with Chinese Characteristics</u>," Cambridge University Press, 2008. <u>ISBN: 9780521898102</u>. (An inexpensive book with lots of facts and data about the Chinese economic reform in the 1980s. The author went through thousands of reports and documents to collect those facts and data. A very readable book.)
- [CW2012] Ronald Coase and Ning Wang, "<u>How China Became Capitalist</u>," Palgrave Macmillan, 2012. <u>ISBN: 9781137019363</u>. (A most recent publication relates to our topic. This book presents some interesting thoughts but is a little disorganized and difficulty to follow for beginner in the subject.)
- Academic journal and news articles: Academic journal and news articles will be provided periodically. Additional notes will be provided whenever necessary.

Course website

The official website for this class is https://sites.google.com/a/colgate.edu/econ219-spring-2014/. All lecture notes and supplementary course materials will be uploaded to this site. You should have full access to the website (with editing) while you are logged into your Colgate account. I will describe some of the important functions of this website in the rest of this syllabus. Please do not make changes to the website except for pages specify below.

Please make it a habit to check the class website and your email on a daily basis and certainly before class. Class announcements and advance warnings will be made through emails. You should discuss with me if you have difficulty getting regular internet access.

Study Advice

I will check attendance in every class and every filming session. You should talk to me in advance in event that prevents you from attending class.

You are expected to study all materials on your own before discussing with your classmates or seeking help from me. When you do need my help, the best way to do so is to send me an email. Most likely I will reply very quickly.

Grade Structure

Midterm: 20% Final Exam: 20% Group Presentations: 25%

In Class Debate: 12% Homework: 20% News Articles: 3%

Class Structure

This class includes filming sessions throughout the semester. The filming sessions are scheduled on every <u>Thursday 7-9pm</u> (except for the dates that show "NO FILM"). You are required to come to all filming sessions. Titles of films are in the attached syllabus. There is also a page named "<u>Videos</u>" in the course website that lists many different videos related to this course. Many of them are free.

There will be one full set of debate, which will be in class. The days of the debate is shown on the tentative schedule attached to the end of this syllabus. We will randomly draw up groups early in the semester. Topics will be announced later.

3% of your final grade is categorized as "News Articles." For this category, I ask you to bring in 1 news article to share with your classmates. These news articles must be "recent" (not older than 7 days). The article must be related to China, but they do not have to be related to class materials ("economy"). Once you have located your article, go to the "News Article" page in the course website and add information of your article to the list. Please do not choose articles that are already chosen by other students.

There is 1 midterm exam and the final exam, plus homework assignments throughout the semester. One of the homework assignments involves writing a report on a journal article. Go to the "Papers for Presentation and Homework" page in the course website and follow the instruction on that page to claim your paper.

You should find two partners to form a **team of three** to complete <u>two</u> presentations together. The first presentation is based on a paper found in the "<u>Papers for Presentation and Homework</u>" page on the class website. Go to the "<u>Papers for Presentation and Homework</u>" page in the course website and follow the instruction on that page to claim the paper for your group. The second presentation should be based on a topic of your choice. Your group will deliver a presentation based on at least 5 relevant papers on the topic. Come talk to me about the topics you are interested once you have found your partners.

Each of the group members is required to write an independent short report for each of the presentations (a total of two reports) which will be counted as homework assignments. The reports should be no less than 3 pages but no more than 6 pages with double spacing and size 12 font.

Order of presentation will be decided by a random number generator and topics chosen.

[IMPORTANT]: I will be out of town on <u>Jan. 22</u>, <u>Jan. 27</u>, <u>and Feb. 5</u>. One of your classmates will show films I assigned on those days. <u>Your first three homework</u> will be short summaries (no less than 1 page but no more than 3 pages with double spacing and size 12 font.) of those films. We will make up our classes a bit later in the semester when we do presentations on **Tuesday**, March 11 and Tuesday, April 29 during the "free period".

Classroom Etiquette

All of us are expected to stay in class for the entire class period. Interrupting the class with a ringtone of cell phone, snoring, and other noises is strictly prohibited. In addition, no texting, no facebooking, and no twittering during class. In case when you have special circumstance that prevents you from following these rules, please feel free to discuss with me.

Academic Accommodations for Students with Disabilities

If you feel you may need an accommodation based on the impact of a disability, you should contact me privately to discuss your specific needs. If you have not already done so, please contact Lynn Waldman at the Office of Academic Support and Disability Services in the Center for Learning, Teaching, and Research (x7375). Ms. Waldman is responsible for determining reasonable and appropriate accommodations for students with disabilities on a case-by-case basis, and more generally, for ensuring that members of the community with disabilities have access to Colgate's programs and services. She also assists students in identifying and managing the factors that may interfere with learning and in developing strategies to enhance learning. Her services are available to all students.

Tentative Course Schedule

Date	Торіс	Reading	Note
Mon., Jan. 20	First Day Class		
Wed., Jan. 22	Film: Ancient China: Agriculture		
Mon., Jan. 27	Film: China Inside Out		
Wed., Jan. 29	Topography of China	N2007 Chapter 1-3	Drop/Add Ends
Mon., Feb. 3	PRC before 1978	N2007 Chapter 1-3	
Wed., Feb. 5	Film: Factory City		NO FILM
Mon., Feb. 10	China Today		
Wed., Feb. 12	The Beginning of Reform	CW2012 Chapter 3 & 4	In the Footsteps of Marco Polo
Mon., Feb. 17	Dual Track (Paper)	TBA	
Wed., Feb 19	The Entrepreneurial Decade	H2008 Chapter 2	China: A Century of Revolution Part 1
Mon., Feb. 24	A Great Reversal	H2008 Chapter 3	
Wed., Feb. 26	Rural-Urban Divide (Paper)	TBA	China: A Century of Revolution Part 2
Mon., Mar. 3	China's Demographic	BR2008 Chapter 5	
Wed., Mar. 5	China and Globalization	BR2008 Chapter 16	China: A Century of Revolution Part 3
Mon., Mar. 10	Presentations		
Tue., Mar. 11	Presentations		Both Session A & B
Wed., Mar. 12	Presentations		China in the Red
Mon., Mar. 17	Midterm Recess (No Class)		
Wed., Mar. 19	Midterm Recess (No Class)		NO FILM
Mon., Mar. 24	Midterm Exam		
Wed., Mar. 26	Labor market	BR2008 Chapter 6	Paul Solman Reports: China on the Rise
Mon., Mar. 31	Financial System	BR2008 Chapter 14	
Wed., Apr. 2	Fiscal System	BR2008 Chapter 12	China from the Inside Part 1 & 2
Mon., Apr. 7	In Class Debate		
Wed., Apr. 9	In Class Debate		China from the Inside Part 3 & 4
Mon., Apr. 14	Industrial Development	BR2008 Chapter 15	
Wed., Apr. 16	China's Environmental	BR2008 Chapter 8	The People's Republic of Capitalism Part 1
Mon., Apr. 21	China vs. India	TBA	
Wed., Apr. 23	Challenges Ahead	Debate Notes Due	The People's Republic of Capitalism Part 2
Mon., Apr. 28	Presentations		
Tue., Apr. 29	Presentations		Both Session A & B
Wed., Apr. 30	Presentations		NO FILM
Tue., May 6	Session A Final Exam		3-5 PM
Thur., May 8	Session B Final Exam		9-11 AM