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Department of Economics

ECON 151 – Introduction to Economics (Session D and E)

Spring 2015

<u>Session D</u>: MW 1:20-2:35 PM Session E: MW 2:45-4:00 PM

Class Room: Persson 208

Office Hours: Tuesday 3-4 PM

Wednesday 4-5 PM

Thursday 10-11 AM or by appointment

Course Description

This course is a one semester economics class at the introductory level. It surveys the most important topics in both **microeconomics** and **macroeconomics**. After this semester, you should be able to think like an economist and use economic tools to better understand and reexamine current macroeconomic issues and many of your own daily decisions. Further, it is my goal to not only teach you basic principles and working tools of economics, but also offer you knowledge and insights about famous economists and their contributions to the development of the discipline. To accomplish this goal, it is desirable for you to read textbook chapters (listed in course schedule) before they are

discussed in class.

REQUIRED TEXTBOOK

• Arthur O'Sullivan, Steven Sheffrin, and Stephen Perez, "Survey of Economics: Principles, Applications and Tools" 6/E, Prentice Hall. ISBN-10: 0132948850, ISBN-13: 9780132948852.

Notes, Supplementary Reading Materials, and Tutoring

Note-taking is required, and it is the only way for you to get lecture notes. Additional handouts and supplementary reading materials will be handed out in class or uploaded to moodle. It

is your responsibility to read (and print if you prefer) all supplementary materials.

Please make it a habit to check your email on a daily basis and before classes. Class announcements

and advance warnings will be made through emails and also posted on moodle. You should discuss

with me if you have difficulty getting regular internet access.

Tutoring sessions are Tuesday and Thursday 7:00 to 8:30 in Persson 006.

1

STUDY ADVICE

Attending classes is required. If you will miss a class due to sickness, off-campus activities, and other acceptable events, an advanced notice is required except in extreme conditions or emergencies that prevent you from doing so. Students should use their own discretion on what are extreme conditions and emergencies. You need to substantiate your absence with acceptable written evidence according to university policy in those cases. Examples of acceptable written evidence include, but do not limit to, doctors note, email from your Dean, advisor(s), or coaches. No specific grade component is attributed to attendance, but if you miss 3 classes without advanced notices or acceptable reasons, your final course percentage will be discounted by 10%. Each additional missing class will result in an additional 4% of discounting. You should talk to me in events that prevent you from attending several (consecutive) class periods.

You are expected to study all materials on your own before discussing with your classmates or seeking help from me (or others). When you do need my help, the best way to do so is to send me an email. Most likely I will reply very quickly. You should send me another email if you don't get a reply in 24 hours.

Homework, Exams, and Grades

I will regularly assign homework. You can work in groups, but each of you needs to hand in your own homework answers. Direct copying of others homework is against the universitys honor code and all parties involved will be prosecuted accordingly. For each homework, I will randomly check the answer of one question and determine your score of that homework. It is your responsibility to come to class and take notes about homework questions in the next class period. No answer will be posted online. Homework assignments represent 15% of your final grade. NO LATE HOMEWORK WILL BE ACCEPTED.

There will be 3 midterms and a final exam. Each of the midterms will represent 20% of your final grade; the final exam will represent 25% of your final grade. Each midterm will cover chapters assigned for the designated period (see Tentative Class Schedule below for detail) and will be in class. The final exam is comprehensive and will cover materials of the entire semester.

Make-up exams will be given only if you miss an exam due to emergencies and

unavoidable events. Advanced notice is normally required. As in the case of missing classes, you need to provide acceptable written evidence according to university policy. Examples of acceptable written evidence include, but do not limit to, doctors note, email from your Dean, advisor(s), or coaches. Note that in the event of make-up exam, you might not get the exact same questions as your classmates.

Classroom Etiquette

You will do better by taking notes on papers, so please <u>do not</u> bring a laptop or tablet to class. All of us are expected to stay in class for the entirety of each class period. Interrupting the class with a ringtone of cell phone, snoring, and other noises is strictly prohibited. In addition, no texting, no facebooking, and no twittering during class. The instructor reserve the right to ask a student to leave the classroom when he/she violates these conditions. In case when you have special circumstance that prevents you from following these rules, please feel free to discuss with me.

ACADEMIC ACCOMMODATIONS FOR STUDENTS WITH DISABILITIES

If you feel you may need an accommodation based on the impact of a disability, you should contact me privately to discuss your specific needs. If you have not already done so, please contact Lynn Waldman at the Office of Academic Support and Disability Services in the Center for Learning, Teaching, and Research (x7375). Ms. Waldman is responsible for determining reasonable and appropriate accommodations for students with disabilities on a case-by-case basis, and more generally, for ensuring that members of the community with disabilities have access to Colgates programs and services. She also assists students in identifying and managing the factors that may interfere with learning and in developing strategies to enhance learning. Her services are available to all students.

TENTATIVE COURSE SCHEDULE

1/19/2015	Monday	First Day Schedule	
1/21/2015	Wednesday	Chapters 1 and 2	
1/26/2015	Monday	Chapters 2 and 3	
1/28/2015	Wednesday	Chapter 3	
2/2/2015	Monday	Chapter 3	
2/4/2015	Wednesday	Chapters 3 and 14	
2/9/2015	Monday	Chapter 14	
2/11/2015	Wednesday	Chapter 14	
2/16/2015	Monday	Midterm 1	
2/18/2015	Wednesday	Chapter 11	
2/23/2015	Monday	Chapter 12	
2/25/2015	Wednesday	Chapter 13	
3/2/2015	Monday	Chapter 15	
3/4/2015	Wednesday	Chapter 15	
3/9/2015	Monday	Chapter 16	
3/11/2015	Wednesday	Chapter 17	
3/16/2015	Monday	Midterm Recess	No Class
3/18/2015	Wednesday	Midterm Recess	No Class
3/23/2015	Monday	Chapter 17	
3/25/2015	Wednesday	Midterm 2	
3/30/2015	Monday	Chapter 4	
4/1/2015	Wednesday	Chapter 5	
4/6/2015	Monday	Chapters 6 and 7	
4/8/2015	Wednesday	Chapter 7	
4/13/2015	Monday	Chapter 8	
4/15/2015	Wednesday	Midterm 3	
4/20/2015	Monday	Chapter 9	
4/22/2015	Wednesday	Chapter 10	
4/27/2015	Monday	Chapter 18	
4/29/2015	Wednesday	Final Review	
5/4/2015	Monday	Final Exam: Session E	3:00-5:00 PM
5/7/2015	Thursday	Final Exam: Session D	3:00-5:00 PM