Department of Economics

ECON 120 – Principles of Microeconomics

Summer 2011

Class Schedule: MTWUF 10:30-11:50 AM Instructor: Luo, Zijun Class Room: Burt Hall 114 Email: luozijun@ksu.edu

Office: East Stadium 118 Office Hours: MWF 9:30-10:15 Phone (Office): 785-532-6404 or by appointments

Final Exam: August 12th, Friday, IN CLASS

Course Description

Microeconomics, in the most general term, is the study of human behavior. Nowadays many people find it necessary to learn some economics. The economic knowledge many people find useful usually fall into the area of microeconomics. In this class you will learn basic principles of economics and economic analysis, economists' view on different every day issues, as well as tools and ideas that can be applied to other disciplines of social sciences.

Textbook

O'Sullivan, Sheffrin, and Perez, "Microeconomics: Principles, Applications, and Tools", 6th edition & MyEconLab student Access Code Card. Prentice Hall, 2011.

ISBN-10: 0132479117 ISBN-13: 9780132479110

[Note: If you are considering lowering your costs of textbook, you must at least get MyEconLab access since all homework assignments will be completed and graded on MyEconLab.]

Supplementary Reading Materials

I will upload many supplementary reading materials for both in class and after class use. It is your responsibility to read (and print if needed) these materials.

Study Advice

I encourage group studies, but direct copying of homework answers from others is highly discouraged. Please keep in mind that such behavior not only violates the university's policy on Academic Honesty (see below), but also potentially makes your exam grades to be unsatisfactory.

Homework Assignments and Exams

There will be 8 homework assignments, each worth 30 points. Due dates are announced in course schedule (see below) but subject to change. All homework assignments are to be completed and graded

(automatically) on MyEconLab. NO LATE HOMEWORK WILL BE ACCEPTED. I will drop the lowest grade of homework in calculating your final grades.

There will be 2 mid-term exams and 1 final exam, each worth 100 points. FINAL EXAM IS COMPREHENSIVE. All exams are in class. I will hold additional office hours before each exam. No review section will be provided for mid-term exams but there will be an in-class review section before the final exam. Make-up exams will only be given with solid reasons. You have to notify me ahead to prove and schedule a make-up exam. In general you can only make up an exam BEFORE the actually exam day.

There will be 6 unannounced pop quizzes during the semester, each worth 20 points. The lowest quiz will be dropped.

There will also be a project for you to earn extra credits. Please see announcement later for detail.

Grading

Final grades are curved but in general the following rule applies:

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A: 90% or above (of total points), or top 10% (of whole class);
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B: 80% or above, or top 20%;

C: 70% or above, or top 40%;

D: 60% or above, or top 90%;

F: Below 60%, or lowest 10%.

Tentative Course Schedule

July 6, W: Chapter 1

July 7, U: Chapter 2

July 8, F: Chapter 2

July 11, M: Chapter 3

July 12, T: Chapter 4

July 13, W: Chapter 4 [Homework 1 due]

July 14, U: Chapter 4

July 15, F: Chapter 5

July 18, M: Chapter 5 [Homework 2 due]

July 19, T: Chapter 6

July 20, W: Chapter 6 [Homework 3 due]

July 21, U: *Chapter 7

July 22, F: *Chapter 7 [Homework 4 due]

July 25, M: Midterm Exam 1 (Cover up to Chapter 6)

July 26, T: Chapter 8

July 27, W: Chapter 8

July 28, U: Chapter 9 [Homework 5 due]

July 29, F: Chapter 10

August 1, M: Chapter 11

August 2, T: Chapter 11 [Homework 6 due]

August 3, W: Chapter 12

August 4, U: Chapter 12

August 5, F: Chapter 19 [Homework 7 due]

August 8, M: Mid-term Exam 2 (Cover up to Chapter 12)

August 9, T: Chapter 15 & 16 [Extra Credit due]

August 10, W: Chapter 17 & 14 [Homework 8 due]

August 11, U: Chapter 14 & Review for final exam

August 12, F: Final Exam (comprehensive)

How to Register and Enroll in Your MyEconLab Course

Welcome to MyEconLab! Your instructor has set up a MyEconLab course for you.

Textbook: O'Sullivan/Sheffrin/Perez: Microeconomics 6e

Course Name: Principles of Microeconomics 6e

Course ID: XL0O-Z1VG-801Y-7RY2

To join your instructor's course, please complete the following two steps:

1. **REGISTER** for MyEconLab, and, 2. **ENROLL** in your instructor's course

To register, you will need:

1. A valid e-mail address, and, 2. The **access code** that came with your MyEconLab Access Kit If you don't have an access kit, you can purchase access online at http://www.myeconlab.com. You will have the choice to purchase access with or without a full etext. Once enrolled in your professor's course, you will also have the option to purchase a discounted version of your text.

Step 1: Register for MyEconLab

- 1. Go to http://www.myeconlab.com and click the **Students** button, in the Register section.
- 2. Follow the on-screen instructions for choosing author and title.
- 3. Choose **Register with an Access Kit/Code** if an access kit was included with your book. If you need to purchase access online, click **Purchase Access**.
- 4. Follow the instructions to set up your login and password and register for your course.

Step 2: Enroll in your instructor's course

- 1. Log in to MyEconLab at http://myeconlab.com with your newly created Login Name and Password
- 2. Enter your Course ID: XL0O-Z1VG-801Y-7RY2

If you purchased access, visit the **Student Center** inside your Instructor's Course for additional purchase options.

Note: If you are taking two MyEconLab courses simultaneously you will need two separate login accounts.

Need Help? For assistance, please visit http://www.myeconlab.com/support.

Attendance Policy

Attending classes are not mandatory, but students are expected to attend all classes. Many researches by economists show high and positive relationships between class attendance and a student's final grade.

Classroom Policy

You are allowed to bring your laptop to class. You can walk out of the classroom anytime you want, but interrupting the class with a ringtone of cell phone and etc. is forbidden. In addition, no texting, no facebook, and no twitter during classes.

Statement Regarding Academic Honesty

Kansas State University has an Honor System based on personal integrity, which is presumed to be sufficient assurance that, in academic matters, one's work is performed honestly and without unauthorized assistance. Undergraduate and graduate students, by registration, acknowledge the jurisdiction of the Honor System. The policies and procedures of the Honor System apply to all full and part-time students enrolled in undergraduate and graduate courses on-campus, off-campus, and via distance learning. The honor system website can be reached via the following URL: www.ksu.edu/honor. A component vital to the Honor System is the inclusion of the Honor Pledge which applies to all assignments, examinations, or other course work undertaken by students. The Honor Pledge is implied, whether or not it is stated: "On my honor, as a student, I have neither given nor received unauthorized aid on this academic work." A grade of XF can result from a breach of academic honesty. The F indicates failure in the course; the X indicates the reason is an Honor Pledge violation.

Statements for Academic Accommodations for Students with Disabilities

Any student with a disability who needs a classroom accommodation, access to technology or other academic assistance in this course should contact Disability Support Services (dss@k-state.edu) and/or the instructor. DSS serves students with a wide range of disabilities including, but not limited to, physical disabilities, sensory impairments, learning disabilities, attention deficit disorder, depression, and anxiety.

Statement Defining Expectations for Classroom Conduct

All student activities in the University, including this course, are governed by the Student Judicial Conduct Code as outlined in the Student Governing Association By Laws, Article VI, Section 3, number 2. Students who engage in behavior that disrupts the learning environment may be asked to leave the class.