Department of Economics

ECON 219- Chinese Economy

Spring 2013

Class Schedule: MW 1:20-2:35 PM

Class Room: Persson 208

Office: Persson 232

Phone (Office): 315-228-6240

Instructor: Luo, Zijun Email: zluo@colgate.edu

Office Hours: Monday 4-5 PM

Tuesday 3-4 PM Wednesday 12-1 PM or by appointment

Course Description and objectives

This course applies economic tools to study the economic reform of the People's Republic of China since 1978. In addition to a comprehensive introduction of the economy and policy of China, this course also provides facts about the geography and history of China that helped shaped the country today. After this class, you will get better understanding about the background and path of China's economic reform. More importantly, you will be able to apply the tools you have learned from your previous economics classes to analyze the Chinese economy especially its policies during the reform.

Course Materials

Required textbook:

[N2007] Barry Naughton, "<u>The Chinese Economy – Transitions and Growth</u>," The MIT Press, 2007. <u>ISBN: 9780262640640</u>. (This is an inexpensive textbook with a very complete treatment of the Chinese economy.)

Optional and supplemental books (these books are on library reserve and you can check them out for a maximum of 24 hour period.):

- [BR2008] Loren Brandt and Thomas G. Rawski (ed.), "<u>China's Great Economic Transformation</u>," Cambridge University Press, 2008. <u>ISBN: 9780521712903</u>. (This relatively expensive book is a collection of 20 articles written by experts of different areas covering the most important aspects of the Chinese economic reform since 1978.)
- [C2007] Gregory C. Chow, "*China's Economic Transformation*," 2nd edition, Blackwell Publishing, 2007. <u>ISBN: 9781405156240</u>. (This textbook presents a more advanced treatment, with econometrics tools, of our intended topic, the Chinese economy.)

- **[H2003]** Yasheng Huang, "Selling China," Cambridge University Press, 2003. <u>ISBN:</u> 9780521814287. (An older book by Huang on foreign direct investments in China.)
- **[H2008]** Yasheng Huang, "<u>Capitalism with Chinese Characteristics</u>," Cambridge University Press, 2008. <u>ISBN: 9780521898102</u>. (An inexpensive book with lots of facts and data about the Chinese economic reform in the 1980s. The author went through thousands of reports and documents to collect those facts and data. A very readable book.)
- [CW2012] Ronald Coase and Ning Wang, "<u>How China Became Capitalist</u>," Palgrave Macmillan, 2012. <u>ISBN: 9781137019363</u>. (A most recent publication relates to our topic. This book presents some interesting thoughts but is a little disorganized and difficulty to follow.)
- **Academic journal and news articles**: Academic journal and news articles will be provided periodically on Moodle. Additional notes will be provided whenever necessary.

Course website

The official website for this class is **moodle**. It is your responsibility to read (and print if necessary) all supplementary materials.

Please make it a habit to check the class website and your email on a daily basis and certainly before class. Class announcements and advance warnings will be made through emails. You should discuss with me if you have difficulty getting regular internet access.

Study Advice

First of all, you are **required** to sign up a 10 minute slot to talk to me as soon as possible. To sign up, go to this link http://doodle.com/wenxke4nifkeqirm and choose one of the 66 slots. Doodle is a free online scheduling service. I will also send this link to you through email. Please feel free to let me know if you have problem finding a time that works for you so I can coordinate with other students or accommodate your special needs.

Although attending classes is not mandatory, many researches found positive correlation between a student's grade and his/her attendance. You should talk to me in events that prevent you from attending several class periods.

You are expected to study all materials on your own before discussing with your classmates or seeking help from me. When you do need my help, the best way to do so is to send me an email. Most likely I will reply very quickly. You should send me another email if you don't get reply in 24 hours.

Grade Structure

Midterm: 15% Final Exam: 20% Report: 20%

Presentation: 15% In class debate: 10% Homework: 15%

News Articles: 5% Extra Credit: 3%

Class Structure

This class includes 2 guest speakers, 2 film sessions, and 1 debate, all in class. Tentative dates are in the schedule attached at the end of this syllabus. A 3% extra credit is available if you turn in a 3 page report on one of the guest talks or films.

5% of your final grade is "News Articles." For this category, I ask you to bring in 2 news articles, 1 before midterm and 1 after, to share with your classmates. This article must be related to China, but it doesn't have to be related to class materials. When you locate your article, send it (link or source) to me via email. Once I confirm with you, you should talk about it for 1-2 minutes at the beginning of the next class period.

There is 1 midterm exam and the final exam, plus homework assignments occasionally. Most of them will be in the form of essay questions.

You should find a partner to form a team to complete a report and presentation together. Your report should be no less than 10 pages but no more than 20 pages (double space and size 12 font). A two-page proposal of your report is due before the Midterm recess. Your presentation, in the last few classes of the semester, should be 20 minute long plus a 5 minute Q/A (a total of 25 minutes). Once you have formed a team, send me an email. We can set up a time to meet during my office hours to talk about the topic of your report and presentation. Order of presentation will be decided by a random number generator.

Classroom Etiquette

All of us are expected to stay in class for the entire period. Interrupting the class with a ringtone of cell phone, snoring, and other noises is strictly prohibited. In addition, no texting, no facebooking, and no twittering during class. In case when you have special circumstance that prevents you from following these rules, please feel free to discuss with me.

Academic Accommodations for Students with Disabilities

If you feel you may need an accommodation based on the impact of a disability, you should contact me privately to discuss your specific needs. If you have not already done so, please contact Lynn Waldman at the Office of Academic Support and Disability Services in the Center for Learning, Teaching, and Research (x7375). Ms. Waldman is responsible for determining reasonable and appropriate accommodations for students with disabilities on a case-by-case basis, and more generally, for ensuring that members of the community with disabilities have access to Colgate's programs and services. She also assists students in identifying and managing the factors that may interfere with learning and in developing strategies to enhance learning. Her services are available to all students.

Tentative Course Schedule

Date	Topic	Reading/Topics	Note
Mon., Jan. 21	First day of class	Leslie T. Chang: The voices of China's workers	<u>Link</u>
Wed., Jan. 23	Topography of China	N2007 Chapter 1	
Mon., Jan. 28	China before 1949	N2007 Chapter 2, C2007 Chapter 1	
Wed., Jan. 30	The PRC before 1978	N2007 Chapter 3	
Mon., Feb. 4	Film No. 1	China's Terracotta Warriors	<u>Link</u>
Wed., Feb. 6	China Today	China Data Online	
Mon., Feb. 11	The beginning of China's reform	CW2012 Chapter 3 and 4	
Wed., Feb. 13	Price Reform: the Dual Track System		
Mon., Feb. 18	Private Sectors and Rural Industrialization in the 80s	H2008	
Wed., Feb. 20	Private Sectors in the 90s	H2008	
Mon., Feb. 25	Speaker 1 - Carolyn Hsu	Topic: TBD	
Wed., Feb. 27	Case Study: Solow Model and One Child Policy		
Mon., Mar. 4	Case Study: China's Financial Development		
Wed., Mar. 6	Case Study: Urban-Rural Division, Peasant Workers, and the Lewis Model		Proposal due
Mon., Mar. 11	Midterm recess		
Wed., Mar. 13	Midterm recess		
Mon., Mar. 18	Midterm exam		
Wed., Mar. 20	Film No. 2	The China threat: perception vs. reality	
Mon., Mar. 25	China's International Trade		
Wed., Mar. 27	China's Foreign Direct Investment		
Mon., Apr. 1	Sustainability of China's Growth - Environment and Other Issues		
Wed., Apr. 3	In class debate	Topic: TBD	

Mon., Apr. 8	Case Study: Shanghai vs. Shenzhen		
Wed., Apr. 10	Case Study: China vs. India		
Mon., Apr. 15	Challenges Ahead		
Wed., Apr. 17	Speaker 2 - Yongjing Zhang	Topic: TBD	
Mon., Apr. 22	Student presentation		
Wed., Apr. 24	Student presentation		
Mon., Apr. 29	Student presentation		
Wed., May 1	Final review		Reports due
Tue., May 7	3-5 PM Final Exam	Comprehensive	