#### Terms of use

Last modified: May 20th, 2022

#### Introduction

These LUREDEFI Terms of Use are between you (hereinafter "you" or "your") and the LUREDEFI Operators (as defined below). By accessing, downloading, using, or clicking "I Agree" to accept any LUREDEFI Service (as defined below) provided by LUREDEFI (as defined below), you agree that you have read, understood, and agree to all of the terms and conditions stipulated in these Terms of Use (hereinafter "these Terms"), as well as our Privacy Policy at https://luredefi.com.

Please read the terms carefully as they govern your use of the LURE Services. THESE TERMS CONTAIN IMPORTANT PROVISIONS INCLUDING AN ARBITRATION PROVISION THAT REQUIRES ALL CLAIMS TO BE RESOLVED BY LEGALLY BINDING ARBITRATION. The terms of the arbitration provision are set forth in Article 10, "Dispute Resolution: Forum, Arbitration, Class Action Waiver," below. As with any asset, the values of Digital Currencies (as defined below) can fluctuate significantly and there is substantial risk of economic loss when buying, selling, holding or investing in Digital Currencies and their derivatives. YOU ACKNOWLEDGE AND AGREE THAT: (1) YOU ARE AWARE OF THE RISKS ASSOCIATED WITH TRADING DIGITAL CURRENCIES AND DERIVATIVES; (2) YOU ASSUME ALL RISKS ASSOCIATED WITH YOUR USE OF THE LURE SERVICES AND DIGITAL CURRENCY AND DERIVATIVES TRANSACTIONS; AND (3) LUREDEFI SHALL NOT BE LIABLE FOR ANY SUCH RISKS OR ADVERSE RESULTS.

By accessing, using or attempting to use the LURE Services in any capacity, you acknowledge that you accept and agree to be bound by these Terms. If you do not agree, do not access LURE or use LUREDEFI services.

#### I. Definitions

- 1. LUREDEFI refers to an ecosystem comprising the LUREDEFI websites (whose domain names include, but are not limited to, https://www.luredefi.com), mobile applications, clients, applets, and other applications that are developed to provide the LUREDEFI Services and includes independently operated platforms, websites and clients within the ecosystem (for example, LUREDEFI Open Platform, LUREDEFI Launchpad, LUREDEFI Labs, LUREDEFI Charity, LUREDEFI DEX and fiat gateways). In the event of a conflict between the relevant terms of use of the above platforms and the content of these Terms, the respective applicable terms of said platforms will prevail.
- 2. LUREDEFI Operators: means all parties that administer LUREDEFI, including but not limited to legal entities, unincorporated organizations, and teams that provide LUREDEFI Services and are responsible for such services. For convenience, unless otherwise stated, references to "LUREDEFI" and "we" in these Terms refer specifically to the LUREDEFI Operators. UNDER THESE TERMS, LURE DEFI OPERATORS MAY BE CHANGED AS LUREDEFI BUSINESS SETTINGS, IN

WHICH CASE, THE CHANGED OPERATORS SHALL BE ABLE TO PERFORM ITS OBLIGATIONS UNDER THESE TERMS TO YOU AND PROVIDE SERVICES TO YOU, AND SUCH CHANGE DOES NOT AFFECT YOUR RIGHTS AND INTERESTS UNDER THESE TERMS. ADDITIONALLY, THE REACH OF LUREDEFI OPERATORS MAY BE EXPANDED DUE TO THE PROVISION OF NEW LURE SERVICES, IN WHICH CASE, IF YOU CONTINUE TO USE THE LURE SERVICES, YOU WILL BE DEEMED TO HAVE AGREED TO JOINTLY PERFORM THESE TERMS WITH THE NEWLY ADDED LURE OPERATORS. IN THE EVENT OF A DISPUTE, YOU WILL DETERMINE THE ENTITIES BY WHICH THESE TERMS ARE ENFORCEABLE WITH YOU AND THE PARTIES TO THE DISPUTE, DEPENDING ON THE SPECIFIC SERVICES YOU USE AND THE PARTICULAR ACTIONS AFFECTING YOUR RIGHTS OR INTERESTS.

- 3. LUREDEFI Services refer to various services provided to you by LUREDEFI that are based on Internet and/or blockchain technologies and are offered through LUREDEFI websites, mobile applications, clients and other ways (including new enabled for future technological development). LUREDEFI Services include but are not limited to components of the LUREDEFI Ecosystem such as Digital Asset Trading Platforms, Financial Sector, LUREDEFI Labs, LUREDEFI Academy, LUREDEFI Charity, LUREDEFI Info, LUREDEFI Launchpad, LUREDEFI Research, LUREDEFI Chain, LUREDEFI Fiat Gateway and the innovative services that LUREDEFI will provide.
- 4. LUREDEFI platform rules refer to all rules, interpretations, announcements, declarations, consent letters and other content that have been and will be subsequently published by LUREDEFI, as well as all regulations, implementation rules, descriptions of product processes and announcements published in the Help Center or within products or service processes.
- 5. Users refer to all persons, institutions or organizations that access, download or use LUREDEFI or the LUREDEFI Services and that meet the criteria and conditions stipulated by LUREDEFI. If other agreements exist for entities such as developers, distributors, market makers, and digital currency exchanges, those agreements will be followed.
- 6. Digital currencies refer to encrypted or digital tokens or cryptocurrencies with a certain value that are based on blockchain and cryptography technologies and are issued and managed in a decentralized manner.
- 7. Digital Assets refer to Digital Currencies, their derivatives or other types of digitized assets with a certain value.
- 8. LUREDEFI Accounts means the fundamental virtual accounts, including master accounts and sub-accounts, which are opened by LUREDEFI for users to register their use of LUREDEFI services, transactions, asset changes and basic information with LURE. LURE accounts serve as a basis for users to enjoy and exercise their rights in LUREDEFI.

- 9. Crypto-to-crypto trading refers to spot transactions where one digital currency is exchanged for another digital currency.
- 10. Fiat Trading refers to spot transactions in which digital currencies are exchanged for fiat currencies or vice versa.
- 11. Collateral Accounts refer to special accounts opened by Users at LUREDEFI to deposit and withdraw collateral (such as margin) in accordance with these Terms (including the LUREDEFI Contractual Services Agreement and the LUREDEFI Platform Rules), as required. for contractual transactions, leveraged transactions and/or foreign exchange lending services.
- 12. Loan / Loan means the LUREDEFI lending of Digital Currencies to Users at interest charged in certain ways (in the form of Digital Currencies), including but not limited to leveraged trading and foreign exchange lending services that are currently offer and other forms of loan. / loan services to be launched by LUREDEFI.
- II. General provisions
- 1. About these terms

## contractual relationship

These Terms constitute a legal agreement and create a binding contract between you and the LUREDEFI Operators.

## **B. Supplemental Terms**

Due to the rapid development of digital currencies and LUREDEFI, these Terms between you and the LUREDEFI operators do not list or cover all rights and obligations of each party, and do not guarantee full alignment with needs arising from future development. Therefore, THE PRIVACY POLICY ( () ), THE LURE PLATFORM RULES, AND ALL OTHER SEPARATE AGREEMENTS BETWEEN YOU AND LUREDEFI ARE SUPPLEMENTAL TERMS WHICH FORM AN INTEGRAL PART OF THESE TERMS AND SHALL HAVE THE SAME LEGAL EFFECT. YOUR USE OF THE LUREDEFI SERVICES IS DEEMED YOUR ACCEPTANCE OF THE FOREGOING SUPPLEMENTAL TERMS.

# C. Changes to these terms

LUREDEFI reserves the right to change or modify these Terms at its discretion at any time. LUREDEFI will notify you of such changes by updating the terms on its website () and changing the [Last Revision] date displayed on this page. ANY AND ALL MODIFICATIONS OR CHANGES TO THESE TERMS WILL BE EFFECTIVE UPON POSTING ON THE WEBSITE OR DISCLOSURE TO USERS. THEREFORE, YOUR CONTINUED USE OF THE LURE SERVICES IS DEEMED YOUR ACCEPTANCE OF THE MODIFIED AGREEMENT AND RULES. IF YOU DO NOT AGREE TO ANY CHANGES TO THESE

TERMS, YOU MUST STOP USING THE LUREDEFI SERVICES IMMEDIATELY. YOU ARE ADVISED TO REVIEW THESE TERMS FREQUENTLY TO ENSURE YOU UNDERSTAND THE TERMS AND CONDITIONS THAT APPLY TO YOUR ACCESS TO AND USE OF THE LURE SERVICES.

#### D. Prohibition of use

BY ACCESSING AND USING THE LUREDEFI SERVICES, YOU REPRESENT AND WARRANT THAT YOU HAVE NOT BEEN INCLUDED IN ANY TRADE EMBARGO OR ECONOMIC SANCTION LIST (SUCH AS THE UNITED NATIONS SECURITY COUNCIL SANCTION LIST), THE LIST OF SPECIALLY DESIGNATED NATIONALS OFAC (US DEPARTMENT OF TREASURY FOREIGN ASSETS CONTROL), OR THE US DEPARTMENT OF COMMERCE DENIED LIST OF PERSONS OR ENTITIES. RESTRICT OR REFUSE, AT ITS DISCRETION, THE PROVISION OF LUREDEFI SERVICES IN CERTAIN COUNTRIES OR REGIONS.

#### 2. About LURE

As an important part of the LUREDEFI ecosystem, LUREDEFI primarily serves as a global online platform for trading digital assets and provides users with a trading platform, financial services, technical services, and other services related to digital assets. As further detailed in Section 3 below, Users must register and open an account with LUREDEFI, and deposit Digital Assets into their account before trading. Users may, subject to the restrictions set forth in these Terms, request the withdrawal of Digital Assets.

Although LUREDEFI is committed to maintaining the accuracy of the information provided through the LURE Services, LUREDEFI cannot and does not guarantee its accuracy, applicability, reliability, completeness, performance, or suitability, nor will LUREDEFI be liable for any loss or damage. that can be caused. directly or indirectly by your use of these contents. Information on the LUREDEFI Services may change without notice, and the primary purpose of providing such information is to help Users make independent decisions. LUREDEFI does not provide investment advice or consultancy of any kind, and is not responsible for the use or interpretation of information on LUREDEFI or any other media.

## 3. Requirements and registration of the LUREDEFI account

## Registry

All users must apply for a LUREDEFI account at (https://luredefi.com) before using the LUREDEFI services. When you register a LUREDEFI account, you must provide your real name, email address, and password, and agree to these Terms, the Privacy Policy, and other LUREDEFI Platform Rules. LUREDEFI may refuse, at its discretion, to open a LUREDEFI account for you. You agree to provide complete and accurate information when opening a LUREDEFI account, and you agree to promptly update any information you provide to LUREDEFI to maintain the integrity and accuracy of the information. Only one User may be registered at a time, but each individual User (including any User who is a business or legal entity) may

maintain only one primary account at any given time. Institutional users (including users who are companies and other legal entities) may open one or more sub-accounts under the main account with the consent of LUREDEFI. For certain LUREDEFI Services, you may be required to set up a special account separate from your LURE Account, depending on the provisions of these Terms or the Supplemental Terms. The registration, use, protection and administration of such trading accounts are equally governed by the provisions of this article and article 6, unless otherwise indicated in these Terms or in the Supplemental Terms. You may be required to set up a special account separate from your LUREDEFI Account, depending on the provisions of these Terms or the Supplemental Terms. The registration, use, protection and administration of such trading accounts are equally governed by the provisions of this article and article 6, unless otherwise indicated in these Terms or in the Supplemental Terms. You may be required to set up a special account separate from your LUREDEFI Account, depending on the provisions of these Terms or the Supplemental Terms. The registration, use, protection and administration of such trading accounts are equally governed by the provisions of this article and article 6, unless otherwise indicated in these Terms or in the Supplemental Terms.

# **B.** Eligibility

By registering to use a LUREDEFI account, you represent and warrant that (i) as an individual, you are at least 18 years of age or of legal age to form a binding contract under applicable laws; (ii) as an individual, legal entity or other organization, you have full legal capacity and sufficient authorizations to enter into these Terms; (iii) has not been previously suspended or withdrawn from the use of the LUREDEFI Services; (iv) you do not currently have a LUREDEFI account; (v) you are not a user in the United States, a user in Malaysia, a user in Singapore, or a user in Ontario, Canada; nor is it acting on behalf of a user in the United States, a user in Malaysia, a user in Singapore, or a user in Ontario, Canada. If you are acting as an employee or agent of a legal entity and accepting these Terms on its behalf, You represent and warrant that you have all necessary rights and authorizations to bind such legal entity; (vi) your use of the LUREDEFI Services will not violate any and all laws and regulations applicable to you, including, without limitation, money laundering, anti-corruption, and counter-terrorism financing regulations.

Please note that some products and services may not be available in certain jurisdictions or regions or to certain users. LUREDEFI reserves the right to change, modify or impose additional restrictions at its discretion at any time.

# C. User Identity Verification

Your registration for an account with LUREDEFI will be deemed your agreement to provide the personal information required for identity verification. Said information will be used to verify the identity of Users, identify traces of money laundering, financing of terrorism, fraud and other financial crimes through LUREDEFI, or for other legal purposes declared by LUREDEFI.

We will collect, use and share such information in accordance with our Privacy Policy. In addition to providing such information, you agree to allow us to maintain a record of such information for the period during which your account is active and for five (5) years after your account is closed, in accordance with global industry standards. about data storage. You also authorize us to conduct any necessary investigations directly or through a third party to verify your identity or protect you and/or us from financial crime, such as fraud. The information we need to verify your identity may include, but is not limited to, your name, email address, contact information, phone number, username, government-issued identification, date of birth, and other information collected during registration. from account. By providing the required information, you confirm that it is true and accurate. including, but not limited to, your name, email address, contact information, phone number, username, government-issued identification, date of birth, and other information collected during account registration. By providing the required information, you confirm that it is true and accurate. including, but not limited to, your name, email address, contact information, phone number, username, government-issued identification, date of birth, and other information collected during account registration. By providing the required information, you confirm that it is true and accurate.

AFTER REGISTRATION, YOU MUST ENSURE THAT THE INFORMATION IS TRUE, COMPLETE AND UPDATED TIMELY WHEN CHANGED. IF THERE IS ANY REASON TO BELIEVE THAT THE INFORMATION YOU HAVE PROVIDED IS INCORRECT, FALSE, ANTICIPATED OR INCOMPLETE, LURE RESERVES THE RIGHT TO SEND YOU A NOTICE TO DEMAND A CORRECTION, DIRECTLY DELETE THE RELEVANT INFORMATION AND, AS THE CASE IS, TERMINATE ALL OR PART OF THE LUREDEFI SERVICES THAT WE PROVIDE TO YOU. IF WE ARE UNABLE TO CONTACT YOU WITH THE CONTACT INFORMATION YOU HAVE PROVIDED, YOU WILL BE ENTIRELY RESPONSIBLE FOR ANY LOSSES OR EXPENSES CAUSED BY LURE WHILE USING THE LURE SERVICES. YOU HEREBY ACKNOWLEDGE AND AGREE THAT YOU HAVE THE OBLIGATION TO UPDATE ALL INFORMATION IF THERE ARE ANY CHANGES. WHEN REGISTERING AN ACCOUNT, YOU AUTHORIZE LUREDEFI TO CONDUCT INVESTIGATIONS THAT LUREDEFI DEEMS NECESSARY, EITHER YOUR DIRECT IDENTITY OR A THIRD PARTY. OR PROTECT YOU, OTHER USERS AND/OR LURE FROM FRAUD OR OTHER FINANCIAL CRIMES, AND TO TAKE NECESSARY ACTION BASED ON THE RESULTS OF SUCH INVESTIGATIONS. YOU ALSO ACKNOWLEDGE AND AGREE THAT YOUR PERSONAL INFORMATION MAY BE DISCLOSED TO CREDIT BUREAU AND FINANCIAL CRIME PREVENTION OR FRAUD PREVENTION AGENCIES, WHICH MAY FULLY RESPOND TO OUR INQUIRIES.

**d**Account usage requirements The LUREDEFI account can only be used by the account registrant. LUREDEFI reserves the right to suspend, freeze or terminate the use of LUREDEFI accounts by persons other than the account registrant. If you suspect or become aware of any unauthorized use of your username and password, you must notify LUREDEFI immediately. LUREDEFI assumes no responsibility for any loss or damage arising from the use of the LUREDEFI Account by you or any third party with or without your authorization.

#### Account security

LUREDEFI is committed to maintaining the security of user-entrusted funds and has implemented industry standard protection for LUREDEFI services. However, the actions of individual users may present risks. You must agree to treat your access credentials (such as username and password) as confidential information and not to disclose such information to third parties. You also agree that you are solely responsible for taking any security measures necessary to protect your LUREDEFI account and personal information.

You are solely responsible for keeping your LUREDEFI account and password secure and responsible for all transactions in your LUREDEFI account. LUREDEFI assumes no responsibility for any loss or consequences caused by the authorized or unauthorized use of your account credentials, including, but not limited to, the disclosure of information, disclosure of information, consent or submission of various rules and agreements by clicking on the website, online agreement renewal, etc.

# By creating a LURE account, you hereby agree that:

- You will notify LUREDEFI immediately if you become aware of any unauthorized use of your LUREDEFI account and password or any other violation of the security rules;
- You will strictly comply with all LUREDEFI mechanisms or procedures regarding security, authentication, trading, collection and withdrawal; Y
- You will take appropriate steps to log out of LUREDEFI at the end of each visit.

## F. Personal Information

Your personal data will be properly protected and kept confidential, but LUREDEFI has the right to collect, process, use or disclose your personal data in accordance with the Terms (including the Privacy Policy) or applicable laws. Depending on the products or services in question, your personal data may be disclosed to the following third parties:

Your counterparty to the transaction; LUREDEFI Operators and the shareholders, partners, investors, directors, supervisors, senior managers and employees of such entities, our joint ventures, alliance partners and business partners, our agents, contractors, suppliers, third party service providers and professional advisors, including the parties that have been contracted to provide us with administrative, financial, research, operations, IT and other services, in areas such as telecommunications, information technology, payroll, information processing, training, market research, storage and archiving, partners third-party businesspeople who provide goods and services or sponsor contests or other promotional activities, whether or not in cooperation with us,

# **III. Services of LURE**

You can use various LURE services, including but not limited to crypto-to-crypto trading, fiat trading, contract trading, leveraged trading, LUREDEFI savings services , betting, acquisition market -Related data, research and other information disclosed by LUREDEFI, participation in User activities conducted by LUREDEFI, etc., in accordance with the provisions of these Terms (including the LUREDEFI Platform Rules and other individual agreements ). LUREDEFI has the right to:

Provide, modify or terminate, at its discretion, any LUREDEFI Service based on its development plan; and Allow or prohibit the use of some LURE Services by some Users in accordance with the relevant LUREDEFI Platform Rules.

#### 1. Guidelines for use of the service

#### License

Provided that you consistently comply with the express terms and conditions set forth in these Terms, LUREDEFI grants you a revocable, limited, royalty-free, non-exclusive, non-transferable, non-sublicensable license to access and use the LUREDEFI Services through your computer or devices. compatible with the Internet for your personal / internal purposes. You are prohibited from using the LUREDEFI Services for any commercial or resale purposes, including transactions on behalf of other persons or entities. All of the foregoing actions are expressly prohibited and constitute a material breach of these Terms. The content design, format, function and access rights with respect to the LUREDEFI Services must be stipulated at the discretion of LUREDEFI. LUREDEFI reserves all rights not expressly granted in these Terms. Therefore, you are hereby prohibited from using the LUREDEFI Services in any manner not expressly authorized by these Terms.

These Terms only grant a limited license to access and use the LUREDEFI Services. Therefore, you hereby agree that when you use the LURE Services, LUREDEFI does not transfer the LUREDEFI Services or the ownership or intellectual property rights in any LUREDEFI Intellectual Property to you or anyone else. All text, graphics, user interfaces, visual interface, photos, sounds, process flow diagrams, computer code (including html code), programs, software, products, information and documents, as well as the design, structure, selection, coordination, The expression, appearance and design of any content included in the services or provided through the Services of LUREDEFI are exclusively owned, controlled and / or authorized by the Operators of LUREDEFI or its members,

LUREDEFI owns any comments, suggestions, ideas or other information or material (hereinafter collectively referred to as "Comments") about LUREDEFI or the LUREDEFI Services that you provide through email, the LUREDEFI Services or otherwise. You hereby transfer all right, ownership and interest in the Comments and all related intellectual property rights to LUREDEFI. You have no right to and hereby waive any claim for recognition or compensation based on any Feedback, or any modification based on any Feedback.

## **B.** Restriction

# When you use the LUREDEFI Services, you accept and agree to comply with the following provisions:

While using the LUREDEFI Services, all activities you undertake must comply with the requirements of applicable laws and regulations, these Terms, and various LUREDEFI guidelines.

Your use of the LUREDEFI Services must not violate the public interest, public morals, or legitimate interests of others, including actions that may interfere with, interrupt, negatively affect, or prohibit other Users from using the LUREDEFI Services.

You agree not to use the Services for market manipulation (such as pump and dump schemes, wash trading, auto trading, initial execution, quote stuffing, and spoofing or spoofing, regardless of whether prohibited by law).

# Without the written consent of LUREDEFI, the following commercial uses of LUREDEFI data are prohibited:

- 1) Trading services using LUREDEFI quotes or market bulletin board information.
- 2) Data transmission or feed services that use any LUREDEFI market data.
- 3) Any other website/application/service that charges or benefits (including through advertising or referral fees) from market data obtained from LUREDEFI.

Without LUREDEFI's prior written consent, you may not modify, replicate, duplicate, copy, download, store, transmit, broadcast, transfer, disassemble, broadcast, publish, remove, or alter any copyright, license, or copyright statement or label, sublicense, sell, mirror, design, rent, lease, private label, grant security interests in the Properties or any part of the Properties, or create derivative works thereof or exploit any part of the Properties.

#### Can not

Use deep links, web crawlers, bots, spiders or other automatic devices, programs, scripts, algorithms or methods, or any similar or equivalent manual process to access, obtain, copy or monitor any part of the properties, or replicate or bypass the structure browsing or submitting the LUREDEFI Services in any manner, for the purpose of obtaining or attempting to obtain any material, document or information in any manner not intentionally provided through the LUREDEFI Services.

Attempt to access any part or feature of the Properties without authorization, or connect to the LURE Services or any LUREDEFI server or any other system or network of any LUREDEFI Service provided through the Services by hacking, password mining, or any other other illegal or prohibited means.

Investigate, scan or test for vulnerabilities in the LUREDEFI Services or any network connected to the properties, or breach any security or authentication measures in the LUREDEFI Services or any network connected to the LUREDEFI Services.

Reverse lookup, tracking, or tracking of any information of any other User or visitor to the LUREDEFI Services.

Take any action that imposes an unreasonable or disproportionately large load on the infrastructure of LUREDEFI, Services or LUREDEFI's systems or networks, or the infrastructure of any system or network connected to LUREDEFI's services.

Use any device, software or routine program to interfere with the normal operation of the LUREDEFI Services or any transaction on the LUREDEFI Services, or the use of the LUREDEFI Services by any other person.

Forge headers, impersonate, or otherwise manipulate identification to disguise your identity or the origin of any message or transmission you send to LUREDEFI, or use the LUREDEFI Services in an unlawful manner.

By accessing the LUREDEFI Services, you agree that LUREDEFI has the right to investigate any violation of these Terms, unilaterally determine whether you have violated these Terms, and take action under relevant regulations without your consent or prior notice. Examples of such actions include, but are not limited to:

- Requests for blocking and closing orders.
- Freeze your account.
- Report the incident to the authorities.
- Publish alleged violations and actions taken.
- Delete any information you have posted that is considered infringing.

# 2. Crypto-to-crypto trading

Upon completion of registration and identity verification for your LUREDEFI account, you may conduct crypto-to-crypto trading on LUREDEFI in accordance with the provisions of these Terms and the LUREDEFI Platform Rules.

## orders

Upon submitting an instruction on the use of the LUREDEFI Services for crypto-to-crypto trading (an "Order"), your account will be immediately updated to reflect open Orders, and your Orders will be included in the LUREDEFI order book for that matches the Orders of other users. If one of your Orders fully or partially matches another user's Order, LUREDEFI will execute an exchange (a "Transaction"). Once the Transaction is executed, your account will be updated to reflect that the Order has been fully filled and closed, or the Order has been partially filled. The Order will remain incomplete until fully executed or canceled in accordance with paragraph (b) below. To conclude a transaction,

# **B.** Cancellation

For orders initiated through the LUREDEFI services, you can only cancel them before they have been matched with other users' orders. Once your Order has been associated with another user's Order, you may not change, revoke or cancel LUREDEFI's authorization to complete the Order. For any partially matched Order, you may cancel the unmatched portion of the Order unless such portion has been matched. LUREDEFI reserves the right to reject any cancellation request related to the Order you have submitted. If your account does not have enough Digital Coins to execute an order, LUREDEFI may cancel the entire order or execute part of the order with the amount of Digital Coins you have in your account (in each case,

## C. Fee

You agree to pay LUREDEFI the fees specified in <a href="www.luredefi.com">www.luredefi.com</a>. LUREDEFI may, at its discretion, update the rates at any time. The updated rates will apply to sales or other Transactions that occur after the effective date of the updated rates. You authorize LUREDEFI to deduct from your account any applicable fees you owe under these Terms.

# D. Other types of crypto-to-crypto trading

In addition to crypto-to-crypto trading that allows users to place orders directly as mentioned in paragraph (a) above, LUREDEFI may, at its discretion, provide platform and technical services for other types of crypto-to-crypto trading under its Separately formulated LUREDEFI platform rules such as One Cancels Other (OCO) and block trading.

#### 3. Fiat Trade

Before engaging in Fiat Trading, depending on the type of Fiat Trading, you must separately read and accept the User Agreements with various OTC platforms associated with LUREDEFI and comply with the Legal Statement, Privacy Policy, P2P User Transaction Policy and other specific rules of the LUREDEFI platform related to Fiat Trading, as well as the trading rules of said partners, and open an account on said LUREDEFI OTC platforms, after completing the registration and identity verification for your LUREDEFI account, if applicable.

**Fiat Payments**. If you choose to use Fiat Trading, you agree that LUREDEFI having its registered office in Santo Domingo, Dominican Republic will be the main LUREDEFI operator responsible for the transaction (including for the purpose of refunds and cancellations.

## 4. Futures trading

Unless otherwise specified by LUREDEFI, to engage in futures trading, you must conclude a separate LUREDEFI Futures Service Agreement with LUREDEFI and open a special collateral account, after completing registration and identity verification for your LUREDEFI account. You acknowledge and agree that:

A. You fully understand the high risks of futures trading, including, but not limited to, the risk of significant fluctuations of digital assets in futures trading, and the risk of an exacerbated adverse outcome when leverage is used.

**b.**You have sufficient investment knowledge and experience and the ability to assume risks arising from futures trading, and you agree to independently assume all investment risks arising from futures trading.

**c.**Before engaging in futures trading, you have read and understood the entire contents of the LUREDEFI Futures Service Agreement and the relevant LUREDEFI Platform Rules, and have consulted relevant professionals to make an informed decision as to whether and how to complete the trade. of futures according to their recommendations and yours. reasonable judgement.

**d**You agree and authorize LUREDEFI to take various reasonable measures at its discretion (including, without limitation, forced liquidation and forced position reduction in specific circumstances) in accordance with the LUREDEFI Futures Service Agreement and the LUREDEFI Futures Platform Rules. relevant LUREDEFI to protect your legitimate interests. LUREDEFI and other users.

## 5. Options trading

## You acknowledge and agree that:

**A.**You fully understand the high risks of options trading, including but not limited to the risk of significant fluctuations of digital assets in options trading, and the risk of an exacerbated adverse outcome when using leverage.

**b.**You have sufficient investment knowledge and experience and the ability to bear risks arising from trading options, and you agree to independently assume all investment risks arising from trading options.

**c.**Before trading options, you have read and understood all relevant LUREDEFI Platform Rules and have consulted relevant professionals to make informed decisions on whether and how to complete options trading based on their recommendations and your own judgement. reasonable.

**d**You agree and authorize LUREDEFI to take various reasonable measures at its discretion (including, but not limited to, forced liquidation and forced position reduction in specific circumstances) in accordance with the relevant LUREDEFI Platform Rules to protect legitimate interests of you, LUREDEFI and other users.

## 6. Margin trading

Unless otherwise specified by LUREDEFI, prior to margin trading, you must open a special margin account and/or complete other related procedures, after completing registration and identity verification for your LUREDEFI account.

## **Margin Trading Risks**

Margins: Trading is very risky. As a Leveraged Trader, you acknowledge and agree that you access and use the Margin and Loan Trading Services at your own risk, including but not limited to:

Liquidity, market depth and trading market dynamics fluctuate wildly and change rapidly. The use of leverage can work for or against you, which can result in significant gains or losses, as the case may be.

You are not eligible to receive split forked coins from the blockchain assets in your Collateral Account, even if you have not made any margin trading or any lending.

Loans carry risk and the value of your blockchain assets may decrease. If the value of your assets falls to a certain level, you are responsible for dealing with these market circumstances.

In some market situations, it may be difficult or impossible for you to liquidate a position. This may occur, for example, as a result of insufficient market liquidity or technical problems at LUREDEFI.

Placing Contingent Orders does not necessarily limit your losses to the expected amount, as market conditions may prevent you from executing such orders.

**Margins:**Trading has no guaranteed measures against loss. As a borrower, you may suffer losses in excess of the amount you deposited in your Collateral Account.

## B. To start margin trading:

You represent and warrant that you are not from the US or on any trade embargo or economic sanctions list, such as Specially Designated National by OFAC (the Office of Foreign Assets Control of the US Department of the Treasury .).

You must fully understand the risks associated with margin trading and lending, and be fully responsible for any trading and non-trading activity in your LUREDEFI account and escrow account. You must not engage in Transactions or invest in funds beyond your financial capabilities.

You are fully responsible for knowing the true status of any position, even if LUREDEFI may misrepresent it at any time.

You agree to maintain sufficient Digital Assets in your Collateral Account, as required by LUREDEFI for Users' participation in Margin Trading, and to repay your loan in full immediately. Failure to maintain sufficient assets or timely repayment of the outstanding loan may result in the forced liquidation of the assets in your Collateral Account.

Even if it has the ability to forcibly liquidate any position, LUREDEFI cannot guarantee to stop losses. If your assets are insufficient to repay the outstanding loan after liquidation of your position, you are still responsible for any further shortfall in assets.

LUREDEFI may take steps, at its discretion and on your behalf, to reduce your potential losses, including, but not limited to, transferring assets from your Collateral Account to your LUREDEFI Account and/or vice versa.

During maintenance of the LUREDEFI system you agree to be fully responsible for managing your Collateral Account at risk, including, but not limited to, closing positions and repaying your loan.

You agree to conduct all Transactions, Margin Trading and/or lending on your behalf, and are fully responsible for their activities. LUREDEFI assumes no responsibility for any loss or damage caused by your use of any LUREDEFI services or by your unawareness of the risks associated with the use of Digital Assets or with your use of the LUREDEFI Services.

#### 7. Loan services

Unless LUREDEFI provides otherwise, in order to borrow coins, you must conclude with LUREDEFI a separate Lending Services User Agreement and open a special Escrow Account and/or complete other relevant procedures., after completing registration and verification. ID for your LUREDEFI Account. You understand and agree that:

**A.** There are considerable risks involved in the Loan Services, including, but not limited to, fluctuation risks in the value of the Digital Assets loaned, derivative risks and technical risks. You will need to carefully consider and exercise clear judgment in evaluating your financial situation and the aforementioned risks in making any decision about using the Loan Services, and you will be responsible for all losses arising therefrom.

- **b.** You shall cooperate in providing information and materials related to identity verification and Loan Services as required by LUREDEFI, and you shall be solely responsible for taking any security measures necessary to protect the security of your Collateral Account and personal information.
- **c.** You must carefully read the LUREDEFI Platform Rules before using the Loan Services, and know, understand and observe the information and specific rules regarding the operations of the Loan Services, and you agree that the use of the assets rendered will conform to the requirements of these Terms and related laws and regulations.
- **d.** LUREDEFI has the full right to manage your Collateral Account and collateral during the period in which the Loan Services are offered, and reserves the right, under the circumstances specified in the Loan Services User Agreement or these Terms, to implement various risk control measures, including but not limited to forced liquidation. Such steps may cause you significant loss and you will be solely responsible for the results of such steps.

**AND.**LUREDEFI has the right to temporarily or permanently prohibit the use of the Loan Services when it deems it necessary or reasonable, and to the maximum extent permitted by law, without liability of any kind to you.

## 8. LURE savings service

LUREDEFI offers LUREDEFI Savings, a service to provide users with value-added services for their idle digital assets. To use the LUREDEFI Savings Service, you must sign a separate LUREDEFI Savings Service User Agreement with LUREDEFI and open a special LUREDEFI Savings Service Account, after completing registration and identity verification for your LUREDEFI Account. When using the LUREDEFI Savings service, you should be aware that:

- **a.** LUREDEFI Savings assets will be used in cryptocurrency leveraged loans and other businesses.
- **b.** When you use the LUREDEFI Savings service, you unconditionally authorize LUREDEFI to distribute and award the leveraged interest in accordance with the LUREDEFI Platform Rules.
- **c.** You must comply with applicable laws and regulations to ensure that sources of Digital Assets are legitimate and compliant when using the LUREDEFI Savings service.
- **d.** When you use the LUREDEFI Savings service, you must fully recognize the risks of investing in digital assets and trade with caution.
- **e.** You agree that all investment transactions made at LUREDEFI represent your true investment intentions and that you fully accept the risks and potential rewards of your investment decisions.
- **f.** LUREDEFI reserves the right to suspend or cancel the LUREDEFI Savings service. If necessary, LUREDEFI may suspend and terminate the LUREDEFI Savings service at any time.
- **g.** Due to network delays, computer system failures and other causes of force majeure, which may cause delays, suspension, termination or diversion of the execution of the LUREDEFI Savings service, LUREDEFI will make a reasonable effort to guarantee, but not promise, that the execution system of the LUREDEFI Savings service works in a stable and effective way.

LUREDEFI assumes no responsibility if the final execution does not meet your expectations due to the above factors.

## 9. Stakeout programs

LUREDEFI will from time to time launch participation programs for specific types of digital currencies to reward, according to certain rules, users who have said digital currencies in their LUREDEFI accounts. When participating in stakeout programs, you should be aware that:

A. Unless LUREDEFI provides otherwise, Participation Programs are free and Users may trade during the participation period;

- **b.** LUREDEFI does not guarantee Users' income under any Staking Program;
- **c.** LUREDEFI has the right to start or terminate the Staking Program for any Digital Currency or modify the rules of such programs at its sole discretion;
- **d.** Users must ensure that the sources of the digital currencies held in LUREDEFI accounts are legal and comply with and agree to observe related laws and regulations. Otherwise, LUREDEFI has the right to take the necessary measures in accordance with these Terms or Rules of the LUREDEFI Platform, including, but not limited to, freezing LURE Accounts or deducting Digital Currencies granted to Users who violate the rules of the respective Staking Programs.

## 10. LUREDEFI POS Service Agreement

- **A.** luredefi.com launched the LUREDEFI POS service for LUREDEFI users to earn profit through idle cryptocurrency assets.
- **b.** LUREDEFI POS assets will be used in cryptocurrency betting for profit and other business.
- **c.** When you use the LUREDEFI POS service, you unconditionally authorize LUREDEFI to distribute the wagering interest in accordance with the rules of the platform.
- **d.** You must comply with applicable state laws to ensure that the sources of assets are legitimate and compliant when using the LUREDEFI POS service.
- **e.**When you use the LUREDEFI POS service, you must fully recognize the risks of investing in cryptocurrencies and operate with caution.
- **f.** You agree that all investment transactions made at LUREDEFI represent your true investment intentions and that you fully accept the risks and potential rewards of your investment decisions.
- **g.** LUREDEFI reserves the right to suspend or cancel the LUREDEFI POS service. If necessary, LUREDEFI may suspend and terminate the LUREDEFI POS service at any time.
- **h.** Due to network delays, computer system failures and other causes of force majeure, which may lead to delays, suspension or deviation in the execution of the LUREDEFI POS service, LUREDEFI will make a commercially reasonable effort to guarantee, but not promise, that the execution system of the LUREDEFI POS service works in a stable and effective way. LUREDEFI assumes no responsibility if the final execution does not match your expectations due to the above factors.

## **IV. Passive**

#### 1. Disclaimer of Warranties

TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, LURE'S SERVICES, LURE'S MATERIALS AND ANY PRODUCTS, SERVICES OR OTHER ITEMS PROVIDED BY OR ON BEHALF OF LURE ARE PROVIDED ON AN "AS IS" AND "AS AVAILABLE" BASIS, AND LUREDEFI EXPRESSLY DISCLAIMS AND YOU DISCLAIM ALL OTHER WARRANTIES OF ANY KIND, EITHER EXPRESS OR IMPLIED, INCLUDING, WITHOUT LIMITATION, WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE OR NON-INFRINGEMENT OR WARRANTIES ARISING OUT OF COURSE OF USE OR COURSE OF USE IN TRADE. WITHOUT LIMITING THE FOREGOING, LUREDEFI DOES NOT REPRESENT OR WARRANT THAT THE SITE, LUREDEFI SERVICES, OR LUREDEFI MATERIALS ARE ACCURATE, COMPLETE, RELIABLE, CURRENT, ERROR-FREE, OR FREE OF VIRUSES OR OTHER HARMFUL COMPONENTS. LUREDEFI DOES NOT WARRANT THAT ANY ORDER WILL BE EXECUTED, ACCEPTED, WILL RECORD OR REMAIN OPEN. EXCEPT FOR THE EXPRESS REPRESENTATIONS, AGREEMENTS AND RULES SET FORTH IN THESE TERMS, YOU HEREBY ACKNOWLEDGE AND AGREE THAT YOU HAVE NOT RELIED UPON ANY OTHER REPRESENTATION OR AGREEMENT, WHETHER WRITTEN OR ORAL, WITH RESPECT TO YOUR USE OF AND ACCESS TO THE SERVICES. LUREDEFI. WITHOUT LIMITING THE FOREGOING, YOU UNDERSTAND AND AGREE THAT LURE SHALL NOT BE LIABLE FOR ANY LOSS OR DAMAGE ARISING OUT OF OR RELATED TO: (A) ANY INACCURACIES, DEFECTS, OR OMISSIONS IN THE DIGITAL ASSET PRICE DATA, (B) ANY ERRORS OR DELAY IN TRANSMISSION OF SUCH DATA, (C) INTERRUPTION OF SUCH DATA, (D) REGULAR OR UNSCHEDULED MAINTENANCE PERFORMED BY LUREDEFI AND INTERRUPTION OF SERVICE AND CHANGES RESULTING FROM SUCH MAINTENANCE, (E) ANY DAMAGES INCURRED BY ACTIONS OF OTHER USERS, OMISSIONS OR VIOLATIONS OF THESE TERMS, (F) ANY DAMAGE CAUSED BY ILLEGAL ACTIONS OF OTHER THIRD PARTIES OR ACTIONS NOT AUTHORIZED BY LUREDEFI; AND (G) OTHER DISCLAIMERS MENTIONED IN THE DISCLAIMERS AND PLATFORM RULES ISSUED BY LURE.

THE DISCLAIMER OF IMPLIED WARRANTIES CONTAINED HEREIN MAY NOT APPLY IF AND TO THE EXTENT PROHIBITED BY APPLICABLE LAW OF THE JURISDICTION IN WHICH YOU RESIDE.

## 2. Disclaimer of Damages and Limitation of Liability

EVEN IF LUREDEFI HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, EXCEPT TO THE ULTIMATE EXTENT THAT SUCH DAMAGES WERE THE RESULT OF LUREDEFI'S GROSS NEGLIGENCE, FRAUD, WILLFUL MISCONDUCT OR VIOLATION OF LAW. SOME JURISDICTIONS DO NOT ALLOW THE EXCLUSION OR LIMITATION OF INCIDENTAL OR CONSEQUENTIAL DAMAGES, SO THE ABOVE LIMITATION OR EXCLUSION MAY NOT APPLY TO YOU.

NOTWITHSTANDING THE FOREGOING, IN NO EVENT SHALL LUREDEFI, ITS AFFILIATES AND THEIR RESPECTIVE SHAREHOLDERS, MEMBERS, DIRECTORS, OFFICERS, EMPLOYEES, ATTORNEYS, AGENTS, REPRESENTATIVES, SUPPLIERS OR CONTRACTORS ARISING OUT OF AFFILIATE SERVICES OR SUPPLIERS, ANY LIABILITY OR FAILURE TO PERFORM THE LUREDEFI SERVICES, OR ANY OTHER PRODUCT, SERVICE OR OTHER ITEMS, WHETHER UNDER CONTRACT, STATUTE, STRICT LIABILITY, OR OTHER THEORY, EXCEED THE AMOUNT OF THE FEES PAID BY YOU TO COMMENCE UNDER THESE TERMS OF THE TWELVE MONTH PERIOD. IMMEDIATELY BEFORE THE EVENT GIVING RISE TO THE CLAIM OF LIABILITY.

#### 3. Compensation

You agree to indemnify and hold harmless LUREDEFI Operators, their affiliates, contractors, licensors and their respective directors, officers, employees and agents from and against any and all claims, actions, proceedings, investigations, suits, costs, expenses and damages. (including attorneys' fees, fines or penalties imposed by any regulatory authority) arising out of or related to (i) your use or conduct in connection with the LUREDEFI Services, (ii) your breach or our enforcement of these Terms, or (iii) ) your violation of any applicable law, regulation or rights of any third party during your use of the LURE Services. If you are required to indemnify LUREDEFI Operators, their affiliates, contractors, licensors, and their respective directors, officers,

#### V. Announcements

Please note that all official announcements, news, promotions, contests and airdrops will be included on www.luredefi.com. USERS AGREE TO CONSULT THESE MATERIALS WITH REGULATION AND PROMPTLY. LURE SHALL NOT BE LIABLE FOR ANY WAY OF COMPENSATION IF USERS INCUR PERSONAL LOSSES DUE TO IGNORANCE OR NEGLIGENCE OF ADS.

## SAW. Termination of the agreement

## 1. Suspension of LUREDEFI accounts

You agree that LUREDEFI shall have the right to immediately suspend your LUREDEFI account (and any accounts owned by related or affiliated entities), freeze or lock the digital assets or funds in all such accounts, and suspend your access to LUREDEFI for any reason, including if LUREDEFI suspects that such accounts violate these Terms, our Privacy Policy, or any applicable laws and regulations. You agree that LUREDEFI will be liable to you for any permanent or temporary modifications to your LUREDEFI Account or for the suspension or termination of your access to all or part of the LUREDEFI Services. LUREDEFI reserves the right to retain and use transaction data or other information related to such LUREDEFI Accounts. The above account controls can also be applied in the following cases:

- The LUREDEFI Account is subject to a pending government proceeding, criminal investigation, or other litigation.
- We detected unusual activity in the LUREDEFI account.
- We detect unauthorized access to the LUREDEFI account.
- We must do so by court order or an order from a regulatory/government authority.

# 2. Cancellation of LURE accounts

In the event of any of the following events, LUREDEFI shall have the right to directly terminate these Terms by terminating your LUREDEFI Account, and shall have the right, but not the obligation, to permanently freeze (cancel) your LUREDEFI Account authorizations in LUREDEFI and remove them. the corresponding LUREDEFI Account of the same:

After LUREDEFI cancels your services.

Supposedly registering or registering in the name of another person as a User of LUREDEFI again, directly or indirectly.

The information you have provided is untrue, inaccurate, not current or incomplete.

When these Terms are modified, you declare your unwillingness to accept the modified Terms by requesting the cancellation of your LUREDEFI Account or by other means.

Request that LUREDEFI Services be terminated; and any other circumstance in which LUREDEFI considers that you should cancel the LURE Services.

If your LURE account is terminated, account and transactional information that meets data retention standards will be securely stored for 5 years. Additionally, if a transaction is not completed during the account cancellation process, LUREDEFI shall have the right to notify its counterparty of the situation at that time. You acknowledge that termination of a user-initiated account (right to erase under GDPR or other equivalent regulations) will also be subject to the aforementioned termination protocol.

If LUREDEFI is informed that any Digital Assets or funds held in your LUREDEFI Account are stolen or are not legally in your possession, LUREDEFI may, but is not required to, place an administrative hold on the affected funds and your LUREDEFI Account. If LUREDEFI places an administrative hold on some or all of your funds or LUREDEFI Account, LURE may continue such hold until the dispute is resolved and evidence of resolution acceptable to LUREDEFI has been provided to LUREDEFI in a form acceptable to LUREDEFI. LUREDEFI will not be involved in any such dispute or dispute resolution. You agree that LUREDEFI will have no liability for any such hold, or for your inability to withdraw Digital Assets or funds or execute trades during the period of such hold.

## 3. Remaining funds after termination of the LURE account

Except as set forth in paragraph 4 below, once a LUREDEFI account is closed/withdrawn, all remaining account balance (including fees and liabilities due to LUREDEFI) will be immediately paid to LUREDEFI. Upon payment of all outstanding charges to LUREDEFI (if applicable), users will have 5 business days to withdraw all digital assets or funds from the account.

4. Funds remaining after LUREDEFI account termination due to fraud, violation of law, or violation of these terms

LUREDEFI maintains full custody of Digital Assets, funds, and user data/information which may be turned over to government authorities in the event of suspension/closure of LUREDEFI Accounts as a result of fraud investigations, privacy violation investigations, law or violation of these Terms.

#### VII. No financial advice

LUREDEFI is not your broker, dealer, agent or advisor and has no relationship or fiduciary duty to you in connection with any trading or other decisions or activities made by you using the LUREDEFI Services. No communication or information that LURE provides to you is intended,

or will be considered or construed as, investment advice, financial advice, business advice or any other type of advice. Unless otherwise specified in these Terms, all trades are executed automatically, based on the parameters of your order instructions and in accordance with published trade execution procedures, and you are solely responsible for determining whether any investment, investment strategy or related transaction is right for you. in accordance with your personal investment objectives, financial circumstances and risk tolerance, and you will be solely responsible for any loss or liability arising therefrom. You should consult legal or tax professionals regarding your specific situation. LUREDEFI does not recommend that you should buy, earn, sell or hold any Digital Assets. Before making any decision to buy, sell or hold any Digital Assets, you should conduct your own due diligence and consult your financial advisors before making any investment decisions. LUREDEFI will not be responsible for decisions you make to buy, sell or hold digital assets based on information provided by LUREDEFI. and you will be solely responsible for any loss or liability arising therefrom. You should consult legal or tax professionals regarding your specific situation. LUREDEFI does not recommend that you should buy, earn, sell or hold any Digital Assets. Before making any decision to buy, sell or hold any Digital Assets, you should conduct your own due diligence and consult your financial advisors before making any investment decisions. LUREDEFI will not be responsible for decisions you make to buy, sell or hold digital assets based on information provided by LUREDEFI. and you will be solely responsible for any loss or liability arising therefrom. You should consult legal or tax professionals regarding your specific situation. LUREDEFI does not recommend that you should buy, earn, sell or hold any Digital Assets. Before making any decision to buy, sell or hold any Digital Assets, you should conduct your own due diligence and consult your financial advisors before making any investment decisions. LUREDEFI will not be responsible for decisions you make to buy, sell or hold digital assets based on information provided by LURE. LUREDEFI does not recommend that you should buy, earn, sell or hold any Digital Assets. Before making any decision to buy, sell or hold any Digital Assets, you should conduct your own due diligence and consult your financial advisors before making any investment decisions. LUREDEFI will not be responsible for decisions you make to buy, sell or hold digital assets based on information provided by LUREDEFI. LUREDEFI does not recommend that you should buy, earn, sell or hold any Digital Assets. Before making any decision to buy, sell or hold any Digital Assets, you should conduct your own due diligence and consult your financial advisors before making any investment decisions. LUREDEFI will not be responsible for decisions you make to buy, sell or hold digital assets based on information provided by LUREDEFI.

# VII. Compliance with local laws

It is the responsibility of Users to comply with local laws regarding the legal use of the LUREDEFI Services in their local jurisdiction, as well as other laws and regulations applicable to Users. Users must also take into account, to the extent of their local laws, all aspects of taxation, withholding, collection, reporting and submission to the appropriate tax authorities. OF ILLEGAL ACTIVITIES; USERS AGREE THAT LURE WILL REQUIRE THEM TO PROVIDE OR OTHERWISE COLLECT THE NECESSARY INFORMATION AND MATERIALS UNDER APPLICABLE LAW OR GOVERNMENT ORDER TO VERIFY THE LEGALITY OF SOURCES AND THE USE OF YOUR FUNDS. LUREDEFI maintains a cooperative stance with law enforcement authorities globally and will not hesitate to seize, freeze,

#### IX. Privacy Policy

Access to the LURE Services will require the submission of certain personally identifiable information. Please review LUREDEFI's Privacy Policy at www.luredefi.com/privacypolicies for a summary of LUREDEFI's guidelines regarding the collection and use of personally identifiable information.

# X. Dispute Resolution: Forum, Arbitration, Class Action Waiver

PLEASE READ THIS SECTION CAREFULLY AS IT WAIVES CERTAIN RIGHTS TO BRING LEGAL PROCEEDINGS, INCLUDING A CLASS ACTION.

1. Notice of Claim and Dispute Resolution Period. Contact LUREDEFI first! LUREDEFI wants to address your concerns without resorting to formal legal proceedings, if possible. If you have a dispute with LUREDEFI, you must contact LUREDEFI and a ticket number will be assigned to you. LUREDEFI will try to resolve your dispute internally as soon as possible. The parties agree to negotiate in good faith to resolve the dispute (discussions will remain confidential and will be subject to applicable rules that protect settlement discussions from being used as evidence in any legal proceeding).

In the event that the dispute cannot be resolved satisfactorily and you wish to assert a legal claim against LUREDEFI, then you agree to set forth the basis for such claim in writing in a "Notice of Claim", as a form of prior notice to LUREDEFI. The Notice of Claim must (1) describe the nature and basis of the claim or dispute, (2) state the specific relief sought, (3) provide the original ticket number, and (4) include your LUREDEFI account email address. The Notice of Claim must be sent to an email address or hyperlink provided in your correspondence with LURE. Once you have provided the Notice of Claim to LUREDEFI, LUREDEFI or you may submit the dispute referenced in the Notice of Claim to arbitration in accordance with paragraph 2 of this Section, then. For the avoidance of doubt, submission of a dispute to LUREDEFI for internal resolution and delivery of a Notice of Claim to LUREDEFI are prerequisites to commencement of arbitration (or any other legal proceeding). During the arbitration, the amount of any settlement offer made by you or LUREDEFI will not be disclosed to the arbitrator.

2. Arbitration Agreement and Applicable Law. You and the LUREDEFI Operators agree that, subject to paragraph 1 above, any dispute, claim or controversy between you and LUREDEFI (and/or the LUREDEFI Operators) arising out of or in connection with these Terms or your relationship with LUREDEFI (and/or LUREDEFI Operators) as a user of the LUREDEFI Services (whether in contract, tort, statute, fraud, misrepresentation, or any other legal theory, and whether claims arise during or after the termination of these Terms) shall be determined by final and binding individual (not class) arbitration, except as set forth below under Exceptions to Arbitration Agreement. You and the LUREDEFI Operators further agree that the arbitrator shall have the sole power to decide its own jurisdiction, including, without limitation, any objection regarding the existence, scope, or validity of the Arbitration Agreement, or the arbitrability of any claim. or counterclaim. Arbitration is more informal than a lawsuit. THERE IS NO JUDGE OR JURY IN ARBITRATION, AND COURT REVIEW OF AN ARBITRATION AWARD IS LIMITED. There may be more limited discovery than in court. The arbitrator must follow this agreement and may award the same damages and relief as a court (including, if applicable,

attorneys' fees), except that the arbitrator may not award injunctive or declaratory relief in favor of anyone other than the parties to the arbitration. arbitration. THERE IS NO JUDGE OR JURY IN ARBITRATION, AND COURT REVIEW OF AN ARBITRATION AWARD IS LIMITED. There may be more limited discovery than in court. The arbitrator must follow this agreement and may award the same damages and relief as a court (including, if applicable, attorneys' fees), except that the arbitrator may not award injunctive or declaratory relief in favor of anyone other than the parties to the arbitration. arbitration. THERE IS NO JUDGE OR JURY IN ARBITRATION, AND COURT REVIEW OF AN ARBITRATION AWARD IS LIMITED. There may be more limited discovery than in court. The arbitrator must follow this agreement and may award the same damages and relief as a court (including, if applicable, attorneys' fees), except that the arbitrator may not award injunctive or declaratory relief in favor of anyone other than the parties to the arbitration. arbitration.

The arbitration provisions set forth in this Section will survive the termination of these Terms. Arbitration Rules. The arbitration will be subject to the HKIAC Administered Arbitration Rules (HKIAC Rules) in effect when the Notice of Arbitration, as modified by this Section X, is filed. The arbitration will be administered by the Hong Kong International Arbitration Center (HKIAC). . Unless the parties agree otherwise, there will be only one arbitrator appointed in accordance with the HKIAC Rules. All arbitration will be conducted in English. Regardless of the manner in which the arbitration is conducted, the arbitrator shall issue a reasoned written decision sufficient to explain the essential findings and conclusions on which the decision and award, if any, are based. JUDGMENT ON ANY ARBITRATION AWARD MAY BE GIVEN IN ANY COURT HAVING JURISDICTION OVER THE PARTY (OR THE PARTY'S ASSETS) AGAINST WHOM SUCH AWARD IS MADE. Timing of Filing: ANY ARBITRATION AGAINST LUREDEFI OPERATORS MUST BE COMMENCED BY THE FILING OF A REQUEST FOR ARBITRATION WITHIN ONE (1) YEAR AFTER THE DATE THE PARTY ASSERTING THE CLAIM FIRST KNOWS OR SHOULD REASONABLY KNOW OF THE ACT, THE OMISSION OR FAILURE TO AFFIRM; AND THERE SHALL BE NO RIGHT TO ANY REMEDY FOR ANY CLAIM NOT MADE WITHIN THAT TIME PERIOD. THIS ONE-YEAR LIMITATION PERIOD INCLUDES THE INTERNAL DISPUTE RESOLUTION PROCEDURE SET FORTH IN PARAGRAPH 1 OF THIS SECTION, ABOVE.

If applicable law prohibits a one-year limitation period for asserting claims, any claim must be made within the shortest period of time permitted by applicable law. Process; Notice: The party that intends to seek arbitration after the expiration of the Dispute Resolution Period set forth in paragraph 1 above, must submit a request to the HKIAC in accordance with the HKIAC Rules. If we request arbitration against you, we will notify you at the email address or mailing address you have provided to us. You agree that any notice sent to this email or mailing address will be deemed effective for all purposes, including, but not limited to, service eligibility determinations. It is your obligation to ensure that the email address and/or mailing address on file with LUREDEFI is current and accurate. Place of Arbitration: The place of arbitration shall be Hong Kong. Hearing Location: The location of any in-person arbitration hearing shall be Hong Kong, unless otherwise agreed by the parties. Governing Law: These Terms (including this arbitration agreement) shall be governed by and construed in accordance with the laws of Hong Kong. Confidentiality. The parties agree that the arbitration will be kept confidential. The existence of the arbitration, any proprietary information provided in the arbitration, and any submissions, orders, or awards rendered in the arbitration (collectively, the "Confidential Information") will not be disclosed to any non-party except the court, HKIAC, the parties, their attorneys, experts, witnesses, accountants and auditors, insurers and reinsurers, and any other person necessary for the conduct of the arbitration. Notwithstanding the foregoing, a party may disclose Confidential Information to the extent that disclosure may be necessary to comply with a legal duty, protect or exercise a legal right, or enforce or challenge an award in legal proceedings in good faith.

- **3. Class Action Waiver.**You and LUREDEFI agree that any claim related to these Terms or your relationship with LURE as a user of the LUREDEFI Services (whether based in contract, tort, statute, fraud, misrepresentation, or any other legal theory, and whether claims arise during or after the termination of these Terms) will be brought against the other party in an arbitration only on an individual basis and not as a plaintiff or class member in a purported class or representative action. Further, you and LUREDEFI agree to waive any right to have such claims brought, heard, or arbitrated as a general class, collective, representative, or private action, to the extent permitted by applicable law.
- **4. Modifications**. LUREDEFI reserves the right to update, modify, revise, suspend or make future changes to Section X regarding the parties' Arbitration Agreement, subject to applicable law. You hereby consent and agree that it is your responsibility to ensure that your understanding of this Section is up to date. Subject to applicable law, your continued use of your LUREDEFI account will be deemed your acceptance of any modification to Section X with respect to the parties' Arbitration Agreement. You agree that if you object to changes to Section X, LUREDEFI may block access to your account until the account is closed. In such circumstances, the Terms of Use prior to the modification will remain in full force and effect until your account is closed.
- **5. Severability.**If any part of these Terms is held invalid or unenforceable for any reason or to any extent, the remainder of these Terms will remain valid and enforceable and the invalid or unenforceable part will take effect to the fullest extent permitted by law. pending the closure of your account.

# XI. Diverse

- **1. Independent parts.** LUREDEFI is an independent contractor but not an agent of you in enforcing these Terms. These Terms shall not be construed as facts or evidence of a partnership, joint venture, partnership, or franchise between the parties.
- **2. Entire agreement.** These Terms constitute the entire agreement between the parties with respect to the use of the LUREDEFI Services and will supersede all prior written or oral agreements between the parties. No trade or other customary practice or method of dealing between the parties shall be used to modify, interpret, supplement or alter the terms hereof.
- **3. Interpretation and Revision.** LUREDEFI reserves the right to alter, revise, modify and/or change these Terms at any time. All changes will be effective immediately upon posting on the LUREDEFI websites. It is your responsibility to periodically check the relevant pages on our websites/applications to confirm the latest version of these Terms. If you do not agree to such changes, your sole remedy is to terminate your use of the LUREDEFI Services and cancel your account. You agree that, except as otherwise expressly provided in these Terms, LUREDEFI shall not be liable for any modification or termination of the LUREDEFI Services by you or any third party, or for the suspension or termination of your access to the Services. of LUREDEFI.

- **4. Force majeure.** LUREDEFI shall not be liable for any delay or failure to perform as required by these Terms due to any cause or condition beyond LUREDEFI's reasonable control.
- **5. Severability.**If any part of these Terms is held invalid or unenforceable, such invalidity or unenforceability will not affect the other provisions of these Terms, which will remain in full force and effect, and the invalid or unenforceable part will take effect to the fullest extent possible.
- **6. Assignment.**You may not assign or transfer any right to use the LUREDEFI Services or any of your rights or obligations under these Terms without the prior written consent of LUREDEFI, including any rights or obligations related to the application of laws or change of control. LUREDEFI may assign or transfer any or all of its rights or obligations under these Terms, in whole or in part, without notice or obtaining your consent or approval.
- **7. Waiver.**The failure of a party to enforce any provision will not affect that party's right to enforce at any time thereafter. At the same time, a waiver by one party to seek recovery for the other party's breach of these Terms or any provision of the applicable terms shall not constitute a waiver by that party of any subsequent breach or breach by the other party. part or of the provision itself.
- **8. Third Party Website Disclaimer**. Any link to third-party websites from LUREDEFI Services does not imply endorsement by LUREDEFI of any product, service, information, or disclaimer presented therein, nor does LUREDEFI guarantee the accuracy of the information contained therein. If you suffer a loss from the use of such third party product and service, LUREDEFI will not be liable for such loss. Also, since LUREDEFI has no control over the terms of use or privacy policies of third-party websites, you should read and understand those policies carefully.
- **9. Matters related to Apple Inc.** If you use any device made by Apple Inc. to participate in commercial activities or rewards programs through LUREDEFI Services, such activities and programs are provided by LUREDEFI and are not associated with Apple Inc. in any way.
- **10. Contact Information.**For more information about LUREDEFI, you can refer to the company and license information found on the LUREDEFI websites. If you have any questions about these Terms, please feel free to contact LUREDEFI for clarification via our Customer Support team at 10. Contact Information. For more information about LUREDEFI, you can refer to the company and license information found on the LUREDEFI websites. If you have questions about these Terms, please feel free to contact LUREDEFI for clarification through our Customer Support team at www.luredefi.com/support.